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The Commonwealth of Massachusetts

ANNUAL REPORT

OF THE

COMMISSIONER OF INSURANCE

FOR THE

YEAR ENDING DECEMBER 31, 1933

PART II

LIFE, MISCELLANEOUS AND FRATERNAL
INSURANCE

DEPARTMENT OF BANKING AND INSURANCE



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The Commonwealth of Massachusetts

DEPARTMENT OF BANKING AND INSURANCE,
DIVISION OF INSURANCE, BOSTON, OCT. 30, 1934.

To the General Court of Massachusetts.

In accordance with the provisions of the General Laws, chapter 175, section 17, Part II of the seventy-ninth annual insurance report is hereby submitted. Information is contained herein relative to life insurance companies and all other insurance companies transacting business in this Commonwealth, except fire and marine insurance companies, the report of which is contained in Part I.

Owing to the condition of the stock market on December 31, 1933, the National Convention of Insurance Commissioners decided that in valuing the securities reported by insurance companies in their annual statements for the year 1933 actual market quotations were not a fair standard. In the statements filed with this Department companies were permitted to value all bonds which were amply secured and not in default on an amortized basis or to use Convention average rates provided in the aggregate they did not exceed the amortized values. On bonds not qualifying for amortization and on stocks Convention values were allowed. An exception was made in the case of stocks and non-amortizable bonds purchased after June 30, 1931, these being valued at the market quotations of November 1, 1933.

In many instances a contingency reserve was set up by the companies which represented the difference (in part, at least) between the values carried in assets and actual market values on December 31, 1933.

The following insurance companies, other than fire and marine, were authorized to transact business in this Commonwealth subsequent to the date of the last report and prior to the date of this report:—

CORPORATE NAME	Location	Capital	Date of Authority
American Re-Insurance Company	New York, N. Y.	\$1,000,000	Dec. 1, 1933.

The following companies of the classes included in this volume ceased to have authority to write business in this Commonwealth subsequent to the date of the last report and in 1934 prior to the date of this report:—

CORPORATE NAME	Location	Capital	Remarks
Concord Casualty & Surety Company	New York, N. Y.	\$550,000	License revoked Mar. 28, 1934.

DEPARTMENT EXAMINATIONS

The following life and miscellaneous insurance companies were examined by this department during the year 1933:—

NAME OF COMPANY	Location	Date of Previous Examination
Columbian National Life	Boston	1930
Conveyancers Title	Boston	1930
Eastern Mutual	Boston	1930
Income Indemnity	Boston	1930
Liberty Mutual	Boston	1930
Loyal Protective	Boston	1930
Massachusetts Bonding	Boston	1930
Massachusetts Casualty	Boston	1930
Massachusetts Protective Association	Worcester	1930
Massachusetts Protective Life	Worcester	1930
Massachusetts Title	Boston	1930
Paul Revere Life	Worcester	1930
State Mutal Life	Worcester	1930
Transit Mutual	Boston	1930
United Casualty	Westfield	1930
United States Mutual	Boston	1930
Insurance Department, Arlington Five Cents Savings Bank	Arlington	1932
Insurance Department, Berkshire County Savings Bank	Pittsfield	1932
Insurance Department, Beverly Savings Bank	Beverly	1932

Insurance Department, Fall River Five Cents Savings Bank	Fall River	1932
Insurance Department, Leominster Savings Bank	Leominster	1932
Insurance Department, Lynn Institute for Savings	Lynn	1932
Insurance Department, Massachusetts Savings Bank	Boston	1930
Insurance Department, New Bedford Institution for Savings	New Bedford	1932
Insurance Department, Uxbridge Savings Bank	Uxbridge	1932
Insurance Department, Whitman Savings Bank	Whitman	1930
Insurance Department, Willey Savings Bank	Boston	1932
Barnstable County Retirement Association	Barnstable	1932
Commonwealth Retirement Association	State House	1932
Middlesex County Retirement Association	Cambridge	1932
Norfolk County Retirement Association	Dedham	1932
Teachers Retirement System	State House	1932
Worcester City Retirement Association	Worcester	1932
Worcester County Retirement Association	Worcester	1932

EXPENSE RATIOS ON MASSACHUSETTS COMPENSATION BUSINESS

The expense ratios of the various companies have been determined according to the usual procedure, and are shown by Schedule W for the calendar year 1933 as follows:—

EXPENSE RATIOS FOR 1933. SCHEDULE W. (*Workmen's Compensation Business in Massachusetts.*)

COMPANIES	Expense Ratio (Per Cent)	COMPANIES	Expense Ratio (Per Cent)
<i>Stock Companies</i>			
Aetna	44.19	Ocean Accident and Guarantee	49.53
American Employers'	37.60	Phoenix Indemnity	39.57
American Motorists	39.63	Royal Indemnity	36.79
American Surety	70.40	Standard Accident	29.73
Bankers Indemnity	59.99	Standard Surety & Casualty	46.40
Car and General	35.31	Sun Indemnity	38.88
Central Surety and Insurance	43.78	Travelers	53.81
Century Indemnity	51.18	United States Casualty	80.32
Citizens Casualty	31.39	United States Fidelity and Guaranty	40.24
Columbia Casualty	66.67	Western Casualty	15.44
Commercial Casualty	53.59	Zurich General Accident and Liability	44.94
Continental Casualty	57.81	Average for stock companies	44.98
Eagle Indemnity	51.59		
Employers' Liability	39.72	<i>Mutual Companies</i>	
Fidelity and Casualty	40.58	American Mutual Liability	26.22
Fireman's Fund Indemnity	221.67	Arrow Mutual Liability	27.08
General Accident Fire and Life	34.82	Eastern Mutual	20.25
Glens Falls Indemnity	53.60	Electric Mutual Liability	21.85
Globe Indemnity	45.47	Hardware Mutual Casualty	40.01
Great American Indemnity	46.54	Liberty Mutual	20.07
Hartford Accident and Indemnity	49.37	Lumbermens Mutual Casualty	29.08
Home Indemnity	61.11	Merchants Mutual Casualty	30.50
Indemnity Ins. Co. of N. A.	56.83	Security Mutual Casualty	18.18
London & Lancashire Indemnity	62.55	Service Mutual Liability	23.43
London Guarantee and Accident	43.99	Transit Mutual	24.37
Maryland Casualty	46.12	United States Mutual Liability	23.57
Massachusetts Bonding and Insurance	51.52	Utica Mutual	42.72
Metropolitan Casualty	53.46		
National Casualty	138.89	Average for mutual companies	22.94
New Amsterdam Casualty	47.90		
Norwich Union Indemnity	85.16	Average for all companies	34.45

Respectfully submitted,

MERTON L. BROWN,
Commissioner of Insurance.

REPORTS OF RECEIVERS OF INSURANCE COMPANIES AND FRATERNAL INSURANCE CORPORATIONS

Atlantic Mutual Casualty Insurance Company.—Arthur F. Bickford, 53 State Street, Boston, was appointed temporary receiver April 24, 1931, and permanent receiver May 15, 1931. An examination of the receiver's accounts covering the period from July 31, 1933, through August 25, 1934, showed receipts of \$6,202.83 which includes a dividend of \$6,131.02 on a claim against the Union Mutual Casualty Insurance Co.; disbursements of \$220.60; and cash on hand August 25, 1934, of \$14,947.76. By decree of the Suffolk Superior Court dated July 7, 1934, a balance of \$1,549.72 in the joint account with Richard A. Brennan, Receiver of the Union Mutual Casualty Insurance Corporation, is to become part of the assets of the Receiver.

Bristol Mutual Liability Insurance Company.—Alfred R. Shrigley, 11 Pemberton Square, Boston, was appointed receiver on November 6, 1929. An examination of the receiver's accounts as of February 6, 1934, showed cash on hand of \$51,991.95; total income of \$138,304.18 from November 6, 1929, to February 6, 1934; and total expenditures of \$89,848.10. The income included \$16,082.70 collected on assessments against policyholders and the expenditures, \$42,561.86, paid for workmen's compensation claims from funds on deposit with the Treasurer and Receiver General of the Commonwealth.

Car Owners Mutual Insurance Company.—Donald E. Mayberry and Frederick G. Katzman, 20 Pemberton Square, Boston, were appointed receivers on December 12, 1928. An examination of the receivers' accounts covering the period from August 15, 1933, through August 23, 1934, showed that no cash or other assets were in the possession of the receivers on the later date. There is, however, a balance of \$743.41 in the Second National Bank of Boston, which represents unclaimed dividends.

Hebrew Palestine Association, Incorporated.—Clarence W. Hobbs, Commissioner of Insurance, was appointed receiver on May 12, 1922. He resigned on December 30, 1924, and John Bradford Davis, Haverhill, was appointed receiver on the same date. An examination of the receiver's account covering the period from October 6, 1924, the date of the final account filed by Clarence W. Hobbs, Receiver, to October 5, 1934, showed assets amounting to \$2,868.59 and disbursements of \$2,750.25 leaving a balance of \$118.34 which is on deposit with the Haverhill National Bank and represents claimants' checks not cashed.

Independent Taxicab Owners Mutual Insurance Company.—Donald E. Mayberry, 20 Pemberton Square, Boston, was appointed receiver on November 18, 1927. An examination of the receiver's accounts showed that no cash or other assets are in the hands of the receiver on August 23, 1934. There is a balance of \$32.09 in the State Street Trust Company of Boston representing outstanding dividend checks.

Massachusetts Mutual Liability Insurance Company.—Henry F. Hurlburt, 53 State Street, Boston, was appointed receiver on December 29, 1929. An examination of the receiver's first account filed with the Supreme Judicial Court and covering the period from the date of his appointment through January 10, 1934, showed that on that date there was cash on hand amounting to \$8,365.57, receipts to \$24,572.51, disbursements for expenses of the receivership of \$11,449.30 and cash assets of \$21,488.78.

Trade Mutual Liability Insurance Company.—William H. Taylor, 179 Summer Street, Boston, was appointed receiver on March 11, 1930. An examination of the receiver's accounts as of August 15, 1934, showed cash on hand of \$5,992.24, as there was nothing received since the date of the last examination, disbursements for expenses of the receivership \$949.58 and cash assets in the amount of \$5,042.66. On the above date the Treasurer and Receiver General of this Commonwealth held in trust for the account of the receiver, cash of \$2,516.17 and securities of a par value of \$16,000 deposited for the purpose of liquidating workmen's compensation claims only one of which is in process of settlement at the time of examination.

Loyal Knights and Ladies.—John N. Hodge, 30 Hanover St., Boston, was appointed receiver on March 11, 1930. A report of the receiver submitted to the Supreme Judicial Court has been examined. A certificate from the New England Trust Company of Boston showed a balance in the name of the receiver for \$1,028.43.

Saint Antonio, The Society of.—Francisco G. Mortozo, 26 Marble Street, Taunton, was appointed receiver on August 24, 1932. An examination of the accounts of the receiver showed a balance of \$495.71 on hand on September 12, 1934. Of this amount \$492.74 is on deposit with the Bristol County Trust Company and \$2.97 in the hands of the receiver.

Supreme Colony, United Order of Pilgrim Fathers.—Henry M. Hutchings, 1104 Tremont Building, Boston, was appointed receiver on September 25, 1917. An examination of the accounts of the receiver showed that on June 30, 1934, there was \$1,126.11 representing unclaimed dividends on deposit in the State Street Trust Company, Boston. There had been no receipts during the year and disbursements of \$10 representing the premium on his bond as receiver and \$.02 federal check tax.

STATUTES ENACTED IN 1934 PERTAINING TO THE CLASSES OF
INSURANCE COVERED BY THIS VOLUME, PUBLISHED BY
DIRECTION OF THE GENERAL LAWS, CHAPTER 175,
SECTION 17.

CHAPTER 2

AN ACT RELATIVE TO THE ELIGIBILITY OF THE SECRETARY OF THE BOARD OF APPEAL ON MOTOR VEHICLE LIABILITY POLICIES AND BONDS TO SERVE ALSO AS THE REPRESENTATIVE OF THE COMMISSIONER OF INSURANCE ON SAID BOARD.

Whereas, The deferred operation of this act would in part defeat its purpose, therefore it is hereby declared to be an emergency law, necessary for the immediate preservation of the public convenience.

Chapter twenty-six of the General Laws is hereby amended by striking out section eight A, as appearing in the Tercentenary Edition thereof, and inserting in place thereof the following section:—*Section 8A.* There shall be a board of appeal on motor vehicle liability policies and bonds serving in the division of insurance and consisting of the commissioner of insurance or his representative, the registrar of motor vehicles or a representative, and an assistant attorney general to be designated from time to time by the attorney general. The commissioner of insurance may by a writing, in such form as he may prescribe, filed in his office, designate from time to time a representative to act in his place and the commissioner of public works may in like manner designate from time to time a representative to act in the place of said registrar. Any such designation may be revoked at any time and may run for such period as the designating officer may prescribe. The compensation of such a representative, if not an employee of the commonwealth, shall be fixed by the board, subject to the approval of the governor and council. The commissioner of insurance or his representative shall be the chairman of the board. With the approval of the governor and council, the board may appoint and remove a secretary and such clerical and other assistants as its work may require. The secretary so appointed shall be eligible to serve also as the representative of the commissioner of insurance, if designated as aforesaid. All expenditures incurred under this section shall be paid from the highway fund. The secretary shall keep a record of all proceedings before the board, and he and such clerical and other assistants shall perform such duties as the board may direct. Any member of the board shall have power to summon and compel the attendance and testimony of witnesses and the production of books, records and documents and may administer oaths. Sections nine and eleven of chapter two hundred and thirty-three shall apply to the board and witnesses summoned before it. The fees of witnesses before the board for attendance and travel shall be the same as for witnesses before a court in civil cases and need not be paid nor tendered to them prior to their attendance, and shall be paid by the commonwealth upon the certificate of the board or a member thereof filed with the comptroller. An office and a room for hearings shall be provided by the commonwealth, to be assigned by the governor and council. The board, with the approval of the governor and council, may make and amend reasonable rules and regulations to expedite and regulate hearings and the procedure before it.—*Approved January 23, 1934.*

CHAPTER 9.

AN ACT EXTENDING THE PERIOD OF OPERATION OF CERTAIN LAWS AUTHORIZING DOMESTIC CORPORATIONS TO CONTRIBUTE TO CERTAIN FUNDS FOR THE BETTERMENT OF SOCIAL AND ECONOMIC CONDITIONS.

Whereas, The deferred operation of this act would tend to defeat its purpose, therefore it is hereby declared to be an emergency law, necessary for the immediate preservation of the public convenience.

Section three of chapter eight of the acts of nineteen hundred and thirty-three is hereby amended by striking out, in the second line, the words "one year" and inserting in place thereof the words:—two years,—so as to read as follows:—*Section 3.* This act shall become inoperative at the expiration of two years from its effective date.—*Approved February 9, 1934.*

CHAPTER 14

AN ACT AUTHORIZING THE COMMISSIONER OF INSURANCE TO PUBLISH CERTAIN INFORMATION RELATIVE TO UNLICENSED FOREIGN INSURANCE COMPANIES OR SOCIETIES.

Whereas, There is immediate need of the protection to the people of the commonwealth which this act seeks to provide, therefore it is hereby declared to be an emergency law, necessary for the immediate preservation of the public convenience.

SECTION 1. Chapter one hundred and seventy-five of the General Laws is hereby amended by inserting after section one hundred and sixty A, inserted therein by section one of chapter twenty-five of the acts of nineteen hundred and thirty-three, the following new section:—*Section 160B*. The commissioner may, if it appears to him that any foreign company or fraternal benefit society not duly licensed to transact business in this commonwealth is issuing policies of insurance, annuity or pure endowment contracts or benefit certificates to residents thereof, or is seeking to induce such residents by advertisements printed, published or distributed therein through the mails or otherwise, or by any other means, to take out its policies, contracts or certificates, or to solicit or act in the solicitation of applications for, or to negotiate, effect or procure, or act or aid in the negotiation, effecting or procurement of, such policies, contracts or certificates or to collect premiums thereon, cause notice to be published in such manner and form as he may deem proper, setting forth the name of the company or society, the location, if known, of its home or principal office, the fact that such company or society is not licensed to transact business in the commonwealth and is not amenable to suit in the courts of this commonwealth to enforce claims under its policies, contracts or certificates, together with any other pertinent facts of which he may be cognizant or information that he may possess relative to the financial standing or stability, business policies, methods, operations, management or reliability of the company or society.

SECTION 2. Section five of chapter one hundred and seventy-six of the General Laws, as amended by section two of said chapter twenty-five, is hereby further amended by inserting after the words "sixty A" in the fourth line the words:—, one hundred and sixty B,—so as to read as follows:—*Section 5*. Societies shall be governed by this chapter, and shall be exempt from all other provisions of the insurance laws of the commonwealth except sections sixteen, one hundred and sixty A, one hundred and sixty B and one hundred and seventy-eight to one hundred and eighty, inclusive, of chapter one hundred and seventy-five, not only in governmental relations with the commonwealth, but for every other purpose; and no law hereafter enacted shall apply to them unless they are expressly designated therein.

—*Approved February 13, 1934.*

CHAPTER 34

AN ACT RELATIVE TO THE LEGAL EFFECT OF CERTAIN METHODS OF SERVING NOTICE OF CANCELLATION OF CERTAIN POLICIES OF INSURANCE BY INSURANCE COMPANIES.

Section one hundred and eighty-seven C of chapter one hundred and seventy-five of the General Laws is hereby amended by inserting after the word "prepaid" in the tenth line the words:—, and a notice left or forwarded, as aforesaid, shall be deemed a sufficient notice,—so that the first paragraph thereof shall read as follows:—A company issuing any policy of insurance which is subject to cancellation by the company shall effect cancellation by serving the notice thereof provided by the policy and by paying or tendering, except as provided in this and the following section, the full return premium due thereunder in accordance with its terms without any deductions. Such notice and return premium, if any, shall be delivered in hand to the insured, or be left at his last address as shown by the company's records or, if its records contain no such address, at his last business, residence or other address known to the company, or be forwarded to said address by registered mail, postage prepaid, and a notice left or forwarded, as aforesaid, shall be deemed a sufficient notice. A check of the company or its duly authorized agent shall be deemed a sufficient tender. The affidavit of any officer, agent or employee of the company, duly authorized for that purpose, that such notice has been served and such return premium, if any, has been paid or tendered, as provided in this section, shall be prima facie evidence that cancellation has been duly effected.—*Approved February 13, 1934.*

CHAPTER 46

AN ACT PROVIDING FOR NOTIFICATION OF THE APPELLEE IN THE CASE OF APPEALS FROM CERTAIN ORDERS OF THE BOARD OF APPEAL ON MOTOR VEHICLE LIABILITY POLICIES AND BONDS.

The sixth paragraph of section one hundred and thirteen D of chapter one hundred and seventy-five of the General Laws, as appearing in section two of chapter one hundred and forty-six of the acts of nineteen hundred and thirty-three, is hereby amended by inserting after the word "registrar" in the eighteenth line the words:— and to the appellee,—so as to read as follows:—

Any person or company aggrieved by any finding or order of the board, other than a finding that the complainant is or is not a suitable and proper person to whom to issue such a policy or on behalf of whom to execute such a bond as surety, may, within ten days after the filing of the memorandum thereof in the office of the commissioner, unless the policy or bond has expired or will expire prior to the expiration of said period, and any person or company aggrieved by any finding of the board that a complainant is or is not a suitable and proper person as aforesaid may, in any case, within said period, appeal therefrom to the superior court or any justice thereof, in any county. The appellant shall file with his appeal a duly certified copy of the complaint and of the finding and order thereon, and, if the appeal is taken from a finding and order of the board in respect to a cancellation, the clerk of the court shall forthwith upon the filing of such an appeal, give written notice of the filing thereof to said registrar and to the appellee. The court or justice shall, after such notice to the parties as it or he deems reasonable, give a summary hearing on such appeal and shall have jurisdiction in equity to review all questions of fact and law, and to affirm or reverse such finding or order and may make any appropriate decree. The court or justice may allow such complaint, finding or order to be amended. The decision of the court or justice shall be final. If the court or justice finds in favor of the company in the case of such a cancellation, the decree shall, unless the policy or bond has expired, affirm the cancellation and specify a date not earlier than five days from the entry thereof, on which the cancellation shall become effective; but, if the policy or bond will expire on or before the termination of a period of five days from such entry, the decree shall specify a date prior to such expiration, or the court or justice may dispense with such a specification. The clerk shall, within two days after the entry thereof, send an attested copy of the decree to each of the parties and the commissioner and, in the case of a decree rendered upon an appeal in respect to the cancellation of such a policy or bond, to said registrar, or his office. The court or justice may make such order as to costs as it or he deems equitable. The superior court may make reasonable rules to secure prompt hearings on such appeals and a speedy disposition thereof.—*Approved February 21, 1934.*

CHAPTER 61

AN ACT PROHIBITING CERTAIN DISCRIMINATION IN THE ISSUANCE OR EXECUTION OF MOTOR VEHICLE LIABILITY POLICIES AND BONDS.

Chapter one hundred and seventy-five of the General Laws is hereby amended by inserting after section one hundred and thirteen D, as appearing in the Tercentenary Edition thereof, the following new section:—*Section 113E.* No insurance company, and no officer or agent thereof on its behalf, shall refuse to issue or execute as surety a motor vehicle liability policy or bond, both as defined in section thirty-four A of chapter ninety, because of the race or color of the applicant therefor.—*Approved March 2, 1934.*

CHAPTER 64

AN ACT TO INCORPORATE THE MASSACHUSETTS BENEVOLENT ASSOCIATION

Hyman Lowenberg, William Browne, Aaron Kravitz, Sam Backner, Richard Cronin, Herbert Peterson, Louis Snyder, William Hayden, their associates and successors, are hereby made a corporation by the name of the Massachusetts Benevolent Association, with the power of providing, through assessment upon its members, funds necessary to pay death benefits not exceeding in any one case

three hundred dollars, and disability benefits to its members not exceeding in any one case ten dollars a week, and to furnish medical attendance to its members. The corporation shall be governed by direct vote of its members, and membership shall be limited to those who are deaf or dumb or both. The said corporation, except as otherwise provided herein, shall have all the powers, rights and privileges, and shall be subject to all the duties, liabilities and restrictions, conferred or imposed by laws now or hereafter in force upon fraternal benefit societies designated in section forty-five of chapter one hundred and seventy-six of the General Laws, except that it may contract to pay benefits to its members without satisfying the commissioner of insurance that it has received at least five hundred bona fide applications for membership as required by said section forty-five.—*Approved March 2, 1934.*

CHAPTER 92

AN ACT RELATIVE TO THE FILING OF SCHEDULES OF REAL ESTATE BY INSURANCE COMPANIES.

SECTION 1. Section eleven of chapter one hundred and seventy-five of the General Laws, as most recently amended by chapter five of the acts of nineteen hundred and thirty-three, is hereby further amended by adding at the end of the first paragraph, as appearing in the Tercentenary Edition, the following new sentence:—The commissioner may, in his discretion, require any company to furnish such information as may be needed to substantiate the values above prescribed,—so that the first paragraph will read as follows:—Beside the reserve provided for in the two preceding sections he shall, except as provided in the following section, charge to each company as a liability all unpaid losses and claims for losses, and all other debts and liabilities, including in the case of a stock company its capital stock and including, in the case of a mutual company with a guaranty capital or guaranty fund, such guaranty capital or guaranty fund. He shall allow to the credit of a company in the account of its financial condition only such assets as are available for the payment of losses in this commonwealth, including all assets deposited with officers of other states or countries for the security of the policyholders of such company; but no holding or parcel of real estate shall be given a higher value than would be adequate to yield at three per cent annual interest the average amount of its net rental for three years next preceding, except that if a company shows to his satisfaction that the actual value of any of its real estate is greater than the value so ascertained, then the actual value of the said real estate as determined by the commissioner shall be allowed. The commissioner may, in his discretion, require any company to furnish such information as may be needed to substantiate the values above prescribed.

SECTION 2. Section twenty-five of said chapter one hundred and seventy-five, as most recently amended by chapter twelve of the acts of the current year, is hereby further amended by inserting after the word "of" in the forty-third line, as appearing in the Tercentenary Edition, the words:—real estate and of,—so that the last paragraph will read as follows:—The commissioner may exempt companies from filing schedules of real estate and of mortgage loans on real estate, and may as a substitute require such other information in respect to such investments as from time to time he shall deem to be essential for determining their soundness as assets.—*Approved March 14, 1934.*

CHAPTER 124

AN ACT AUTHORIZING PUBLIC RELIEF AND SUPPORT NOTWITHSTANDING THE OWNERSHIP OF CERTAIN LIFE INSURANCE POLICIES

Section one of chapter one hundred and seventeen of the General Laws, as appearing in the Tercentenary Edition thereof, is hereby amended by adding at the end thereof the following new sentence:—The ownership of a life insurance policy in an amount not exceeding three hundred dollars shall not preclude relief and support hereunder if the owner of said policy is otherwise entitled to the same,—so as to read as follows:—*Section 1.* Every town shall relieve and support all poor and indigent persons lawfully settled therein whenever they stand in need thereof.

The ownership of a life insurance policy in an amount not exceeding three hundred dollars shall not preclude relief and support hereunder if the owner of said policy is otherwise entitled to the same.

(The foregoing was laid before the governor on the twenty-seventh day of March, 1934, and after five days it had "the force of a law", as prescribed by the constitution, as it was not returned by him with his objections thereto within that time.)

CHAPTER 137

AN ACT MAKING CERTAIN CORRECTIONS IN THE INSURANCE LAWS AFFECTING THE ISSUE OF WORKMEN'S COMPENSATION POLICIES, THE MERGER OF INSURANCE COMPANIES AND THE EXEMPTION OF VETERANS FROM THE PAYMENT OF CERTAIN FEES.

SECTION 1. Section fifty-five of chapter one hundred and fifty-two of the General Laws, as appearing in the Tercentenary Edition thereof, is hereby amended by striking out the second paragraph and inserting in place thereof the following:—

Any policy of insurance issued in violation of this section or of any other provision of this chapter shall nevertheless be valid and binding upon the company issuing it, and the rights, duties and obligations of the parties thereto shall be determined by this chapter and chapter one hundred and seventy-five.

SECTION 2. Section nineteen A of chapter one hundred and seventy-five of the General Laws, as so appearing, is hereby amended by inserting after the word "forty-eight" in the tenth line, the words:—, forty-eight A,—so as to read as follows:—*Section 19A.* Two or more domestic companies may merge or consolidate into one corporation, or a domestic company may merge or consolidate with any company or companies organized under the laws of any state of the United States into one corporation, which shall be a domestic corporation. In either case the title of such new corporation shall be subject to the provisions of section forty-nine. Companies merging or consolidating under this section shall enter into a written agreement for such merger or consolidation prescribing its terms and conditions, the classes of business it proposes to transact subject to sections forty-eight, forty-eight A, fifty-one and fifty-four, the amount of the capital stock, if any, of the new corporation, which shall not be a larger amount than the aggregate amount of the capital stock of the merged or consolidated companies nor less than the minimum amount specified in said sections forty-eight and fifty-one, and the number of shares into which said capital stock is to be divided. In all respects, the new corporation shall be subject to the provisions of this chapter, except as otherwise expressly provided in this section. Such agreement shall be assented to by a vote of the majority of the board of directors of each company and approved by the votes of the stockholders, if any, owning at least two thirds of the stock of each company at a meeting called for the purpose, notice of which meeting shall be given in accordance with law, and also published at least once a week for three successive weeks in some newspaper printed in the commonwealth, and if any of the merging or consolidating companies are domiciled outside of the commonwealth at least once a week for three successive weeks in some newspaper printed in the town where such company has its principal office, or, if there are no stockholders, such agreement shall be assented to by a vote of the majority of the board of directors of each company and approved by the votes of at least two thirds of the policyholders of each company, actually present or represented at a meeting called for the purpose, notice of which meeting shall be given as hereinbefore provided. Such agreement shall be subject to the written approval of the commissioner, shall be executed in duplicate by the president and secretary and by a majority of the board of directors of each company under its corporate seal, shall be accompanied by copies of the resolutions authorizing the merger or consolidation and the execution of the agreement attested by the recording officer of each company and shall, with the records of the companies pertaining thereto, be submitted to the commissioner. If it appears that the requirements of this section have been complied with, the commissioner may so certify and approve the agreement by his endorsement thereon. One of the duplicates of such agreement shall thereupon be filed with the state secretary, who shall cause the same to be recorded and shall issue a certificate of reincorporation to the new company with the powers retained

and specified in the agreement, and the other duplicate shall be retained by the commissioner. No such agreement shall take effect until it has been filed in the office of the state secretary as aforesaid. The new company may require the return of the original certificates of stock held by each stockholder in each of the companies merged or consolidated and issue in lieu thereof new certificates for such number of shares of its own stock as the stockholder may be entitled to receive. Upon such merger or consolidation all rights and properties of the several companies shall accrue to and become the property of the new company which shall succeed to all the obligations and liabilities of the merged or consolidated companies, in the same manner as if they had been incurred or contracted by it. The stockholders or policyholders of the merged or consolidated companies shall continue to be subject to all the liabilities, claims and demands existing against them at or before such merger or consolidation. No action or proceeding pending at the time of the merger or consolidation in which any or all of the companies merged or consolidated may be a party shall abate or be discontinued by reason of the merger or consolidation, but the same may be prosecuted to final judgment in the same manner as if the merger or consolidation had not taken place, or the new company may be substituted in place of any company so merged or consolidated by order of the court in which the action or proceeding may be pending. Nothing in this section shall authorize the merger or consolidation of stock companies with mutual companies.

SECTION 3. Section one hundred and sixty-seven A of said chapter one hundred and seventy-five, as so appearing, is hereby amended by striking out, in the first line, the article "a", and inserting in place thereof the words:—an insurance broker's—so as to read as follows:—*Section 167A.* No fee for an insurance broker's license issued under section one hundred and sixty-six, one hundred and sixty-seven or one hundred and seventy-three shall be required of or on account of any soldier, sailor or marine resident in this commonwealth who has served in the army or navy of the United States in time of war or insurrection and received an honorable discharge therefrom or release from active duty therein, if he presents to the commissioner satisfactory evidence of his identity.—*Approved April 6, 1934.*

CHAPTER 160

AN ACT RELATIVE TO CERTAIN UNFAIR PRACTICES BY INSURANCE COMPANIES, THEIR OFFICERS OR AGENTS AND INSURANCE BROKERS IN RELATION TO INSURANCE POLICIES AND OTHER CONTRACTS.

Chapter one hundred and seventy-five of the General Laws is hereby amended by striking out section one hundred and eighty-one, as appearing in the Tercentenary Edition, and inserting in place thereof the following:—*Section 181.* No company, no officer or agent thereof and no insurance broker shall make, issue, circulate or use, or cause or permit to be made, issued, circulated or used, any written or oral statement misrepresenting the terms of any policy of insurance or any annuity or pure endowment contract issued or to be issued by any company, or the benefits or privileges promised thereunder. No company, no officer or agent thereof and no insurance broker shall make to any person insured under any policy of insurance or holding any annuity or pure endowment contract any written or oral misrepresentation or misleading representation in respect to the terms, benefits or privileges of any policy of insurance or any annuity or pure endowment contract, or any written or oral incomplete or misleading comparison of any such policy or contract or of any of the terms, benefits or privileges thereof with any other such policy or contract or any of the terms, benefits or privileges thereof, in order to induce or which tends to induce such person to lapse, forfeit or surrender the policy issued to him or the contract held by him, or to alter or convert it into, or to exchange it for, any other such policy or contract. Whoever violates this section shall be punished by a fine of not more than one thousand dollars or by imprisonment for not more than six months.

Nothing in this section shall be construed to affect any of the provisions of section one hundred and seventy.

The insured under any policy of life or endowment insurance or the holder of any annuity or pure endowment contract who was induced to procure it by any action

in violation of this section by an officer or agent of the company issuing or executing it may recover from such company all premiums paid on such policy or contract less any indebtedness to the company thereon or secured thereby and less any payments otherwise made by the company thereon, in an action brought within two years after the date of issue thereof.—*Approved April 18, 1934.*

CHAPTER 170

AN ACT RELATIVE TO THE DESIGNATING OF BENEFICIARIES UNDER DEATH BENEFIT CERTIFICATES BY MEMBERS OF FRATERNAL BENEFIT SOCIETIES.

Section twenty-one of chapter one hundred and seventy-six of the General Laws, as appearing in the Tercentenary Edition, is hereby amended by inserting after the word "parents" in the fourth line the words:—, brother-in-law, sister-in-law, or nephews or nieces by marriage,—and by striking out the next to the last sentence and inserting in place thereof the following:—If the beneficiary first designated by a member has died, or a period of three or more years has elapsed since the issuance of the original benefit certificate, and the member has no husband, wife, child, adopted child, parent or adoptive parent living, and if there is no one then dependent upon the member, he may, with the consent of the officers of the society having the powers of directors, and under such rules as they may prescribe, designate, in place of the beneficiary whose name appears in his certificate, any other person as beneficiary,—so as to read as follows:—*Section 21.* Death benefits shall be payable only to the wife, husband, relative by blood, father-in-law, mother-in-law, son-in-law, daughter-in-law, stepfather, stepmother, stepchildren, betrothed, adopted children or adoptive parents, brother-in-law, sister-in-law, or nephews or nieces by marriage, or to persons dependent upon the member; provided, that if after the issuance of the original certificate the member, his wife or minor children shall become dependent upon an incorporated charitable institution or upon a home situated within the commonwealth and incorporated under the laws thereof and maintained and supported by any secret fraternity or order for the care and maintenance of its aged, infirm, indigent or unfortunate members, or for the care and support of a wife or widow of such a member, or for the care, support and education of minor children of such members or of deceased members, the member shall have the privilege, with the consent of the society, of making such institution or home his beneficiary to the full amount becoming due or payable under said certificate, or to the extent of the amount disbursed for the benefit of said member, his wife, widow or child, by such charitable institution or home at the rate of average cost of maintenance or care thereof during the period such member, his wife, widow or children shall be so cared for, together with any sums expended by such institution or home for assessments, dues, tax or other payments by reason of such benefit certificate and, subject to the limitation of this section, another person as beneficiary of the remainder. Within the above restrictions each member shall have the right to designate his beneficiary, and from time to time have the same changed in accordance with the by-laws of the society; and no beneficiary shall have or obtain any vested interest in the said benefit until the same has become due and payable upon the death of the said member; provided, that any society may by its by-laws limit the scope of beneficiaries within the above classes. If the beneficiary first designated by a member has died, or a period of three or more years has elapsed since the issuance of the original benefit certificate, and the member has no husband, wife, child, adopted child, parent or adoptive parent living, and if there is no one then dependent upon the member, he may, with the consent of the officers of the society having the powers of directors, and under such rules as they may prescribe, designate, in place of the beneficiary whose name appears in his certificate, any other person as beneficiary. No contract under this chapter, except where an incorporated charitable institution or home is made beneficiary as aforesaid, shall be valid which shall be conditioned upon an agreement or understanding that the person to whom the death benefit is made payable shall pay the periodical or other contributions of the member.—*Approved April 24, 1934.*

CHAPTER 250

AN ACT RELATIVE TO COMPENSATION UNDER THE WORKMEN'S COMPENSATION LAW FOR CERTAIN CHILDREN OF A DECEASED EMPLOYEE IN CASE THERE IS NO SURVIVING DEPENDENT PARENT.

Section thirty-one of chapter one hundred and fifty-two of the General Laws, as appearing in the Tercentenary Edition, is hereby amended by inserting after the word "week" in the twenty-third line the following new sentence:—If there is no surviving wife or husband of the deceased employee, such amount or amounts as would have been payable under this section to or for the use of a widow and for the benefit of all such children of the employee, shall be paid in equal shares to all such surviving children of the employee,—so that the first paragraph will read as follows:

If death results from the injury, the insurer shall pay the following dependents of the employee, including his children by a former wife, wholly dependent upon his earnings for support at the time of his injury, compensation as follows, payable, except as hereinafter provided, in the manner set forth in section thirty-two:

To the widow, so long as she remains unmarried, ten dollars a week if and so long as there is no child of the employee, who is under the age of eighteen, or over said age and physically or mentally incapacitated from earning; to or for the use of the widow and for the benefit of all children of the employee, twelve dollars a week if and so long as there is one such child, and two dollars more a week for each such additional child; provided, that in case any such child is a child by a former wife, the death benefit shall be divided between the surviving wife and all living children of the deceased employee in equal shares, the surviving wife taking the same share as a child. If the widow dies, such amount or amounts as would have been payable to or for her own use and for the benefit of all children of the employee shall be paid in equal shares to all the surviving children of the employee. If the widow remarries, all payments under the foregoing provisions shall terminate and the insurer shall pay each week to each of the children of the employee, if and so long as there are more than five, his or her proportionate share of eighteen dollars and shall pay each of such children, if and so long as there are five or less, three dollars a week. If there is no surviving wife or husband of the deceased employee, such amount or amounts as would have been payable under this section to or for the use of a widow and for the benefit of all such children of the employee, shall be paid in equal shares to all such surviving children of the employee. The total amount of payments under this section shall not be more than sixty-four hundred dollars and said payments shall not continue more than four hundred weeks. When weekly payments have been made to an injured employee before his death, compensation under the foregoing provisions of this section shall begin from the date of the death of the employee, but shall not amount to a total of more than sixty-four hundred dollars, including such payments as were made to the injured employee before his death, and shall not continue for more than four hundred weeks, including weeks during which payments were made to the injured employee before his death.—*Approved May 31, 1934.*

CHAPTER 252

AN ACT PROVIDING FOR MORE PROMPT PAYMENT OF WORKMEN'S COMPENSATION IN CERTAIN CASES.

Section fifteen A of chapter one hundred and fifty-two of the General Laws, as appearing in the Tercentenary Edition, is hereby amended by adding at the end the following:—If, however, said insurers cannot agree that such employee would be entitled to compensation irrespective of the existence of such controversy, then a hearing to determine the question of liability and the payment of compensation shall be held forthwith by the department, such hearing to take precedence over other pending matters,—so as to read as follows:—*Section 15A.* If one or more claims are filed for an injury and two or more insurers, any one of which may be held to be liable to pay compensation therefor, agree that the injured employee would be entitled to receive such compensation but for the existence of a controversy as to which of said insurers is liable to pay the same, such one of said insurers

as they may mutually agree upon or as may be selected by a single member of the board shall pay to the injured employee the compensation aforesaid, pending a final decision of the board as to the matter in controversy, and such decision shall require that the amount of compensation so paid shall be deducted from the award if made against another insurer and be paid by said other insurer to the insurer agreed upon or selected by the single member as aforesaid. If, however, said insurers cannot agree that such employee would be entitled to compensation irrespective of the existence of such controversy, then a hearing to determine the question of liability and the payment of compensation shall be held forthwith by the department, such hearing to take precedence over other pending matters.—*Approved May 31, 1934.*

CHAPTER 292

AN ACT PROVIDING FOR EXTRA COMPENSATION UNDER THE WORKMEN'S COMPENSATION LAW FOR INJURED MINORS WHEN EMPLOYED IN VIOLATION OF CERTAIN LABOR LAWS.

SECTION 1. Section seventy-eight of chapter one hundred and forty-nine of the General Laws, as appearing in the Tercentenary Edition, is hereby amended by adding at the end the following:—Violations of sections sixty to seventy-four, inclusive, or of section one hundred and four shall be reported by the department to the department of industrial accidents,—so as to read as follows:—*Section 78.* Whoever, by himself or for others, or through agents, servants or foremen, employs, induces or permits any minor to work contrary to any provision of sections sixty to seventy-four, inclusive, shall, except as provided in section sixty-one, be punished for a first offence by a fine of not less than ten nor more than fifty dollars or by imprisonment for not more than one month, or both, and for a subsequent offence by a fine of not less than fifty nor more than two hundred dollars or by imprisonment for not more than two months, or both. The employment of any minor in violation of any provision of said sections, after the person employing such minor has been notified thereof in writing by any authorized inspector or supervisor of attendance, shall constitute a separate offence for every day during which the employment continues. Violations of sections sixty to seventy-four, inclusive, or of section one hundred and four shall be reported by the department to the department of industrial accidents.

SECTION 2. Section twenty-eight of chapter one hundred and fifty-two of the General Laws, as so appearing, is hereby amended by adding at the end the following:—The employment of any minor, known to be such, in violation of any provision of sections sixty to seventy-four, inclusive, or of section one hundred and four of chapter one hundred and forty-nine shall constitute serious and wilful misconduct under this section,—so as to read as follows:—*Section 28.* If the employee is injured by reason of the serious and wilful misconduct of an insured person or of any person regularly intrusted with and exercising the powers of superintendence, the amounts of compensation hereinafter provided shall be doubled. In such case the insured shall repay to the insurer the extra compensation paid to the employee. If a claim is made under this section the insured may appear and defend against such claim only. The employment of any minor, known to be such, in violation of any provision of sections sixty to seventy-four, inclusive, or of section one hundred and four of chapter one hundred and forty-nine shall constitute serious and wilful misconduct under this section.—*Approved June 12, 1934.*

CHAPTER 379

AN ACT REQUIRING INSURANCE COMPANIES GIVING NOTICE OF CANCELLATION OF COMPULSORY MOTOR VEHICLE LIABILITY INSURANCE POLICIES OR BONDS TO STATE UPON REQUEST THE REASONS FOR SAID CANCELLATION.

Whereas, The deferred operation of this act would tend to defeat its purpose, therefore it is hereby declared to be an emergency law, necessary for the immediate preservation of the public convenience.

Section one hundred and thirteen D of chapter one hundred and seventy-five of the General Laws, as most recently amended by chapter forty-six of the acts of nineteen hundred and thirty-four, is hereby further amended by adding at the end thereof the following new paragraph:—

Within two days after the receipt of written request made by any person aggrieved by the issue by any company of a written notice purporting to cancel such a policy or bond, such company shall, in a notice sent to such person by registered mail, postage prepaid, addressed to him at his residence or business address stated in the policy, specify the particular reasons for such cancellation. Failure of the company so to furnish such reasons shall render such notice void. A copy of this paragraph shall be appended to every such notice.—*Approved June 30, 1934.*

CHAPTER 9

RESOLVE PROVIDING FOR A STUDY BY THE COMMISSIONER OF INSURANCE OF THE COMPULSORY MOTOR VEHICLE INSURANCE LAW, SO CALLED, WITH A VIEW TO PROVIDING RELIEF FOR CAREFUL OPERATORS OF MOTOR VEHICLES IN THE FORM OF A REDUCTION IN THE AMOUNT OF INSURANCE PREMIUMS PAID BY THEM UNDER SAID LAW.

Resolved, That the commissioner of insurance is hereby authorized and directed to make a study of the compulsory motor vehicle insurance law, so called, with a view to providing relief for careful operators of motor vehicles in the form of a reduction in the amount of insurance premiums paid by them under said law. Said commissioner shall consider particularly the advisability of adopting the so called demerit system as a means of furnishing such relief. He shall report to the general court his findings, and his recommendations, if any, together with drafts of legislation necessary for carrying said recommendations into effect, by filing the same with the clerk of the house of representatives on or before December fifteenth in the current year.—*Approved April 17, 1934.*

CHAPTER 42

RESOLVE PROVIDING FOR AN INVESTIGATION AND STUDY BY A SPECIAL COMMISSION RELATIVE TO UNEMPLOYMENT INSURANCE, RESERVES AND BENEFITS.

Whereas, The General Court of Massachusetts firmly believes that suffering from unemployment must be minimized by providing adequate safeguards; and

Whereas, It is generally recognized that such safeguards, if adopted by one state alone, would penalize both the industry and the workers of that state; and

Whereas, It is improbable that the federal government will enact mandatory legislation during the current year to which the various states must conform; and

Whereas, There are now pending before said general court various measures proposing unemployment insurance, unemployment reserves and unemployment benefits as evidenced by current house documents numbered eleven hundred and sixteen, eleven hundred and eighty-seven, thirteen hundred and one and fifteen hundred and ninety-five; therefore be it

Resolved, That a special commission, to consist of one member of the senate to be designated by the president thereof and three members of the house of representatives to be designated by the speaker thereof and three persons to be appointed by the governor, with the advice and consent of the council, is hereby authorized to continue the investigation and study of the subjects of unemployment insurance, unemployment reserves and unemployment benefits, and particularly the subject matter of said house documents, with a view to determining the plan best suited for adoption in this commonwealth as a safeguard against unemployment. Said commission may expend for expenses and clerical and other assistance such sums, not exceeding, in the aggregate, fifteen hundred dollars, as may hereafter be appropriated, and shall report to the general court the results of its investigation and study and its recommendations, if any, together with drafts of legislation necessary for carrying said recommendations into effect, by filing the same with the clerk of the house of representatives on or before December first in the current year.—*Approved June 27, 1934.*

NAME OF COMPANY

Principal Office

Incorporated

Commenced
Business

Admitted to
Massachusetts

President

Secretary

Acacia Mutual Life Insurance Co.	Washington, D. C.	1869	1869	1924	William Montgomery	S. E. Mooers
Aetna Life Insurance Co.	Hartford, Conn.	1850	1850	1864	Morgan B. Brainard	James B. Slimmon
Arlington Five Cents Savings Bank (Insurance Dept.)	Arlington, Mass.	1930	1930	1931	Arthur J. Wellington	Nelson J. Bowers ¹
Bankers National Life Insurance Co.	Jersey City, N. J.	1927	1927	1928	Ralph R. Lonsbury	Will B. Chambers
Berkshire County Savings Bank (Insurance Dept.)	Pittsfield, Mass.	1911	1911	1911	William A. Whittlesey	Gardner S. Morse ¹
Berkshire Life Insurance Co.	Pittsfield, Mass.	1851	1851	1851	Fredric H. Rhodes	Robert H. Davenport
Beverly Savings Bank (Insurance Dept.)	Beverly, Mass.	1931	1931	1931	Arthur A. Forness	Arthur K. Story ¹
Boston Five Cents Savings Bank, The (Insurance Dept.)	Boston, Mass.	1929	1929	1930	Wilnot R. Evans	George A. Kyle ¹
Boston Mutual Life Insurance Co.	Boston, Mass.	1891	1892 ²	1892	Herbert O. Edgerton	Edward C. Mansfield
Brooklyn National Life Insurance Co.	Brooklyn, N. Y.	1925	1925	1931	William R. Bayes	Hunter L. Delatour
Cambridge Savings Bank (Insurance Dept.)	Cambridge, Mass.	1930	1930	1930	Robert Walcott	Arthur H. Boardman ¹
Cambridgeport Savings Bank (Insurance Dept.)	Cambridge, Mass.	1924	1924	1924	Henry J. Winslow	John R. Giles ¹
City Savings Bank of Pittsfield (Insurance Dept.)	Pittsfield, Mass.	1912	1912	1912	Clement F. Coogan	Clifford F. Martin ¹
Columbian National Life Insurance Co., The	Boston, Mass.	1902	1902	1902	Francis P. Sears	William H. Brown
Connecticut General Life Insurance Co.	Hartford, Conn.	1865	1865	1865	Robert W. Huntington	Frazar B. Wilde
Connecticut Mutual Life Insurance Co., The	Hartford, Conn.	1846	1846	1855	James Lee Loomis	Henry H. Steiner
Continental American Life Insurance Co.	Wilmington, Del.	1907	1907	1927	Adolph A. Rydgren	Daniel E. Jones
Eastern Life Insurance Co. of New York	New York, N. Y.	1926	1926	1928	Louis Lipsky	Jacob Isli-Kishor
Equitable Life Assurance Society of the United States, The	New York, N. Y.	1859	1859	1859	Thomas I. Parkinson	William Alexander
Equitable Life Insurance Co. of Iowa	Des Moines, Iowa	1867	1867	1925	H. S. Nollen	I. W. Hubbell
Fall River Five Cents Savings Bank (Insurance Dept.)	Fall River, Mass.	1931	1931	1931	Charles L. Holmes	Frederick W. Watts ¹
Farmers and Traders Life Insurance Co.	Syracuse, N. Y.	1912	1914	1933	Thomas O. Young	Edwin W. Henne
Fidelity Mutual Life Insurance Co., The	Philadelphia, Pa.	1878	1878 ²	1885	Walter Le Mar Talbot	R. F. Tull
Grove Hall Savings Bank (Insurance Dept.)	Boston, Mass.	1929	1929	1929	Albert A. Ginsberg	Joseph L. Downey ¹
Guardian Life Insurance Co. of America, The	New York, N. Y.	1860	1860	1926	Carl Hays	R. C. Neundorffer
Home Life Insurance Co.	New York, N. Y.	1860	1860	1860	James A. Fulton	William S. Gaylord
John Hancock Mutual Life Insurance Co.	Boston, Mass.	1862	1862	1862	Walton L. Crocker	Charles J. Dimun
Leominster Savings Bank (Insurance Dept.)	Leominster, Mass.	1931	1931	1931	Raymond L. Middlemas	Frank L. Farnsworth ¹
Lowell Institution for Savings (Insurance Dept.)	Lowell, Mass.	1929	1929	1929	Fredric A. Fisher	Edward B. Carney ¹
Lynn Five Cents Savings Bank (Insurance Dept.)	Lynn, Mass.	1922	1922	1922	C. Fred Smith	Charles C. Handy ¹
Lynn Institution for Savings (Insurance Dept.)	Lynn, Mass.	1851	1851	1851	Charles A. Collins	Roger F. Nichols ¹
Massachusetts Mutual Life Insurance Co.	Springfield, Mass.	1924	1924	1924	William H. Sargeant	Samuel J. Johnson
Massachusetts Protective Life Assurance Co., The	Worcester, Mass.	1925	1925	1925	Charles A. Buxton	Lemuel G. Hodgkins
Massachusetts Savings Bank (Insurance Dept.)	Boston, Mass.	1866	1867	1867	Frank E. Ecker	John A. Bent ¹
Metropolitan Life Insurance Co.	New York, N. Y.	1873	1873	1878	Frederick H. Marsh	William C. Flercher
Ministers Mutual Life Insurance Co.	Boston, Mass.	1878 ²	1878	1878	Daniel L. Marsh	Henry L. Wriston
Monarch Life Insurance Co.	Springfield, Mass.	1926 ⁴	1926	1926	Clyde W. Young	Carlton E. Nay
Morris Plan Insurance Society, The	New York, N. Y.	1917	1917	1919	Henry H. Kohn	H. F. Stevenson
Mutual Life Insurance Co. of New York, The	New York, N. Y.	1845	1845	1855	David F. Houston	Curt Fehx
Mutual Benefit Life Insurance Co., The	Newark, N. J.	1904	1904	1845	John R. Hardin	Harry H. Allen
Mutual Trust Life Insurance Co.	Chicago, Ill.	1905	1905	1921	Edwin A. Olson	I. L. Grimes
National Life Insurance Co.	Montpelier, Vt.	1848	1850	1855	Fred A. Howland	Osman D. Clark

¹ Treasurer. ² As an assessment company. As a mutual company, 1899.

³ As a fraternal association. ⁴ Reincorporated and merged with the Monarch Accident Insurance Co., 1931.

American Re-Insurance Co.	.	.	.	.	New York, N. Y.	1933*	1933	Robert C. Ream	Alfred E. Ives
American Surety Co. of New York	.	.	.	.	New York, N. Y.	1884	1884	A. F. Lafrentz	S. C. Hemstreet
Arrow Mutual Liability Insurance Co.	.	.	.	.	Watertown, Mass.	1920	1920	Arthur B. Newhall	Charles C. Gammons
Bankers Indemnity Insurance Co.	.	.	.	.	Newark, N. J.	1925	1926	Harold P. Jackson	J. C. Montgomery
Boston Casualty Co.	.	.	.	.	Boston, Mass.	1912	1912	Lindsey S. Jones	J. Kelson Mairs
Central Surety and Insurance Corp.	.	.	.	.	Kansas City, Mo.	1926	1926	Dennis Hudson	G. T. Smothers
Century Indemnity Co., The	.	.	.	.	Hartford, Conn.	1917	1925	W. Ross McCain	Frank S. Becker, Jr.
Citizens Casualty Co. of New York	.	.	.	.	Utica, N. Y.	1920	1928	T. Harvey Ferris	Harriet A. Ackroyd
Columbia Casualty Co.	.	.	.	.	New York, N. Y.	1902	1920	Henry Collins	J. Fred Ranges
Columbian National Life Insurance Co., The (Accident Dept.)	.	.	.	.	Boston, Mass.	1909	1902	Francis P. Sears	Wm. H. Brown
Commercial Casualty Insurance Co.	.	.	.	.	Newark, N. J.	1929	1910	Howe S. Landers	E. A. Blendow
Concord Casualty & Surety Co.	.	.	.	.	New York, N. Y.	1929	1930	Harold R. Cronin	Robert E. Connolly
Connecticut General Life Insurance Co. (Accident Dept.)	.	.	.	.	Hartford, Conn.	1865	1865	Robert W. Huntington	Frazar B. Wilde
Continental Casualty Co. (Indiana)	.	.	.	.	Chicago, Ill.	1897	1897	H. A. Behrens	E. G. Timme
Conveyancers Title Insurance and Mortgage Co.	.	.	.	.	Boston, Mass.	1889	1889	William Minot	Sydney S. Dean
Craftsman Insurance Co.	.	.	.	.	Springfield, Mass.	1924	1924	Albert E. Taylor	R. Alton Rahb
Eagle Indemnity Co.	.	.	.	.	New York, N. Y.	1922	1922	Frank J. O'Neill	Richard F. Gibson
Eastern Mutual Insurance Co.	.	.	.	.	Boston, Mass.	1921	1921	Philip G. Carleton	William F. Howard
Electric Mutual Liability Insurance Co.	.	.	.	.	Lynn, Mass.	1927	1928	William W. French	Thomas N. Foynes
Employers Reinsurance Corporation	.	.	.	.	Kansas City, Mo.	1914	1914	E. G. Trimble	S. W. Izard
Equitable Life Assurance Society of the United States, The (Accident Dept.)	.	.	.	.	New York, N. Y.	1859	1859	Thomas I. Parkinson	Wm. Alexander
Excess Insurance Co. of America, The (N. J.)	.	.	.	.	New York, N. Y.	1926	1927	James Gibbs	W. D. McLoughlin
Factory Mutual Liability Insurance Co. of America	.	.	.	.	Providence, R. I.	1914	1921	Henry W. Anderson	De Forest W. Abel
Federal Life and Casualty Co.	.	.	.	.	Detroit, Mich.	1906	1906	V. D. Cliff	F. V. Cliff
Federal Mutual Liability Insurance Co.	.	.	.	.	Boston, Mass.	1905	1907	James S. Kemper	Chase M. Smith
Fidelity and Casualty Co. of New York, The	.	.	.	.	New York, N. Y.	1876	1876	Bernard M. Culver	William E. Lamm, Jr.
Fidelity and Deposit Co. of Maryland	.	.	.	.	Baltimore, Md.	1890	1890	Charles R. Miller	Robert S. Hart
Fireman's Fund Indemnity Co.	.	.	.	.	San Francisco, Cal.	1930	1930	J. B. Levison	Edward V. Mills
First Reinsurance Co. of Hartford, The	.	.	.	.	Hartford, Conn.	1912	1913	George E. Turner	Walter Barber
General Reinsurance Corporation	.	.	.	.	New York, N. Y.	1921	1921	E. H. Boles	W. W. Greene
Globe Indemnity Co.	.	.	.	.	Glen Falls, N. Y.	1932	1932	E. W. West	R. C. Carter
Great American Indemnity Co.	.	.	.	.	New York, N. Y.	1911	1911	A. Duncan Reid	F. H. Kingsbury
Hardware Mutual Casualty Co.	.	.	.	.	New York, N. Y.	1926	1926	William H. Koop	G. F. Michelbacher
Hartford Accident and Indemnity Co.	.	.	.	.	Stevens Point, Wis.	1913	1913	Carl N. Jacobs	Joseph B. Beach
Hartford Live Stock Insurance Co. (New York)	.	.	.	.	Hartford, Conn.	1916	1916	R. M. Bissell	J. Collins Lee
Hartford Steam Boiler Inspection and Insurance Co., The	.	.	.	.	Hartford, Conn.	1866	1866	William R. C. Corson	James L. D. Kearney
Home Indemnity Co., The	.	.	.	.	New York, N. Y.	1930	1930	Wilfred Kurth	Louis F. Middlebrook
Income Indemnity Insurance Co.†	.	.	.	.	Boston, Mass.	1911	1892	Charles S. Farquhar	Walter E. Lister
Indemnity Insurance Co. of North America	.	.	.	.	Philadelphia, Pa.	1920	1920	Benjamin Rush	Charles M. Estabrook
Interboro Mutual Indemnity Insurance Co.	.	.	.	.	New York, N. Y.	1914	1930	Peter Doelger	Frank A. Eger
International Fidelity Insurance Co.	.	.	.	.	Jersey City, N. J.	1904	1905	A. A. Altschuler	H. G. Kirkwood
John Hancock Mutual Life Insurance Co. (Accident Dept.)	.	.	.	.	Boston, Mass.	1862	1862	Walton L. Crocker	C. T. Johnson
Lawyers Title Insurance Co.	.	.	.	.	Boston, Mass.	1928	1928	Wilmot R. Evans	Charles J. Diman
									Henry F. Peirce

* Merger and consolidation of American Re-Insurance Company (a Pennsylvania corporation) and New York Re-Insurance Company (a New York corporation).

† Reinsured on May 5, 1933, in Massachusetts Indemnity Insurance Company.

‡ As an assessment company.

COMPANIES IN THE U. S. AUTHORIZED TO TRANSACT MISCELLANEOUS LINES IN MASSACHUSETTS DEC. 31, 1933—Concluded

NAME OF COMPANY	Principal Office	Incorporated	Commenced Business	Admitted to Massachusetts	President	Secretary
Liberty Mutual Insurance Co.	Boston, Mass.	1912	1912	1912	S. Bruce Black	Clark E. Woodward
London & Lancashire Indemnity Co. of America (New York)	Hartford, Conn.	1915	1915	1915	Henry W. Gray	John Urson
Loyal Protective Insurance Co.	Boston, Mass.	1909	1909	1909	John M. Powell	Brooks A. Heath
Lumbermans Mutual Casualty Co.	Chicago, Ill.	1912	1912	1919	James S. Kemper	Edwin E. Hooper
Maryland Casualty Co.	Baltimore, Md.	1898	1898	1898	F. Highlands Burns	John A. Hartman
Massachusetts Accident Co.	Boston, Mass.	1908	1908	1884 ^a	Chester W. McNeill	I. M. Hathway
Massachusetts Bonding and Insurance Co.	Boston, Mass.	1907	1907	1907	T. J. Falvey	Donald Falvey
Massachusetts Casualty Insurance Co.	Boston, Mass.	1926	1927	1927	E. Prescott Rowe	Melville F. Heath
Massachusetts Indemnity Insurance Co.	Boston, Mass.	1927	1927	1927	Charles L. Tebbets	Roger Billings
Massachusetts Plate Glass Insurance Co.	Boston, Mass.	1919	1919	1919	John H. Eddy	Samuel J. Ginsburg
Massachusetts Protective Association, Incorporated, The	Worcester, Mass.	1909 ^a	1909	1895 ^a	Charles A. Harrington	Lemuel G. Hodgkins
Massachusetts Title Insurance Co.	Boston, Mass.	1885	1885	1885	Henry W. Davies	Catherine A. Galligan
Medical Protective Co., The (Indiana)	Wheaton, Ill.	1909	1910	1923	Byron H. Somers	Harry W. Ginty
Merchants Mutual Casualty Co.	Buffalo, N. Y.	1917	1918	1925	Morris S. Tremaine	C. W. Brown
Metropolitan Casualty Insurance Co. of New York, The (New York)	Newark, N. J.	1874	1874	1874	Howe S. Landers	E. A. Blodov
Metropolitan Life Insurance Co. (Accident Dept.)	New York, N. Y.	1866	1866	1866	Frederick H. Ecker	William C. Fletcher
Monarch Life Insurance Co. (Accident Dept.)	Springfield, Mass.	1931	1931	1931	Clyde W. Young	Carlton E. Nay
Mutual Boiler Insurance Co. of Boston	Boston, Mass.	1877	1878	1878	S. Harold Greene	John A. Collins
National Accident and Health Insurance Co. of Philadelphia	Philadelphia, Pa.	1903	1903	1925	M. S. Boyer	Robert M. Fry
National Casualty Co.	Detroit, Mich.	1904	1904	1921	W. G. Curtis	E. A. Grant
National Grange Mutual Liability Co.	Keene, N. H.	1923	1923	1928	C. D. Richardson	Richard C. Carrick
National Surety Corporation	New York, N. Y.	1933	1933	1933	Vincent Cullen	Ballard McCall
New Amsterdam Casualty Co. (New York)	Baltimore, Md.	1898	1899	1899	J. Arthur Nelson	Sifford Pearce
New Century Casualty Co.	Chicago, Ill.	1924	1924	1929	Albert Kahn	H. A. Solomon
New York Casualty Co.	New York, N. Y.	1891	1891	1891	W. E. McKell	S. C. Hemstreet
North American Accident Insurance Co.	Chicago, Ill.	1886	1886	1906	A. E. Forrest	A. E. Forrest, Jr.
Norwich Union Indemnity Co.	New York, N. Y.	1919	1919	1920	H. L. Callanan	H. L. Kiddier
Ohio Casualty Insurance Co., The	Hamilton, Ohio	1919	1920	1920	B. D. Leeklider	Howard Sloneker
Paul Revere Life Insurance Co., The (Accident Dept.)	Worcester, Mass.	1930	1930	1930	Charles A. Harrington	Lemuel G. Hodgkins
Peerless Casualty Co.	Keene, N. H.	1901	1903	1912	Walter G. Perry	William F. Perry
Phoenix Casualty Co.	New York, N. Y.	1922	1922	1922	J. M. Hanes	H. Lloyd Jones
Preferred Accident Insurance Co. of New York, The	New York, N. Y.	1893	1893	1899	Wilfrid C. Potter	Kimball C. Atwood, Jr.
Prudential Insurance Co. of America, The (Accident Dept.)	New York, N. Y.	1929	1930	1930	Wilfrid C. Potter	Kimball C. Atwood, Jr.
Royal Indemnity Co.	Newark, N. J.	1873	1876	1894	Edward D. Duffield	William W. Van Nats
Saint Paul-Mercury Indemnity Co. of St. Paul (Delaware)	New York, N. Y.	1910	1911	1911	F. J. O'Neill	James B. Clancy
Seaboard Surety Co.	St. Paul, Minn.	1926	1926	1930	M. R. Bigelow	M. D. Price
Security Mutual Casualty Co.	New York, N. Y.	1927	1928	1928	C. W. French	Harold W. Rudolph
	Chicago, Ill.	1913	1913	1914	John M. Chaplin	Francis E. Baldwin

NAME OF COMPANY	Home Office	Incorporated	Commenced Business in U. S.	Admitted to Massachusetts	United States Manager	Location
Service Mutual Liability Insurance Co.	Boston, Mass.	1920	1920	1920	H. B. Church	Charles Baker
Shelby Mutual Plate Glass and Casualty Co. of Shelby, Ohio, The	Shelby, Ohio	1918	1919	1919	L. A. Dennis	J. J. Crum
Standard Accident Insurance Co., The	Detroit, Mich.	1884	1884	1888	D. M. Ferry, Jr.	Charles C. Bowen
Standard Surety & Casualty Company of New York	New York, N. Y.	1928	1928	1928	Frank G. Morris	Charles E. Heath
Sun Indemnity Co. of New York	New York, N. Y.	1922	1923	1923	F. I. P. Callos	R. A. Kearney
Title Insurance Co. of Hampden County	Springfield, Mass.	1925	1925	1925	James E. Davis	Edward T. Collins
Transit Mutual Insurance Co.	Boston, Mass.	1921	1921	1921	Edward E. Whiting	John H. Moran
Transportation Mutual Insurance Co.	Boston, Mass.	1926	1926	1926	Charles H. Innes	Charles J. Innes
Travelers Indemnity Co., The	Hartford, Conn.	1903	1906	1907	Fred S. Garrison	Fred S. Garrison
Travelers Insurance Co., The (Accident Dept.)	Hartford, Conn.	1863	1863	1864	Daniel A. Read	Daniel A. Read
Twin Mutual Liability Insurance Co.	Boston, Mass.	1916	1917	1917	L. Edmund Zacher	L. Edmund Zacher
United Casualty Co.	Westfield, Mass.	1913 ¹	1915	1887 ²	Dean K. Webster	Paul W. Spence
United Life and Accident Insurance Co. (Accident Dept.)	Concord, N. H.	1913	1914	1915	Robert Gowdy	R. Allyn Gowdy
United States Casualty Co.	Westfield, Mass.	1913	1914	1915	John V. Hanna	William D. Haller
United States Fidelity and Guaranty Co.	New York, N. Y.	1895	1895	1895	Edson S. Lott	D. St. C. Moorhead
United States Guarantee Co.	Baltimore, Md.	1896	1896	1897	E. Asbury Davis	W. W. Symington
United States Mutual Liability Insurance Co.	New York, N. Y.	1890	1890	1890	George H. Reaney	James G. Cannon
United States Mutual Insurance Co.	Quincy, Mass.	1915	1916	1916	Dudley M. Holman	W. W. Watson
Utica Mutual Insurance Co.	Utica, N. Y.	1914	1914	1924	D. Dew. Smyth	John L. Train
Washington National Insurance Co.	Chicago, Ill.	1923	1923	1924	G. R. Kendall	James F. Ramey
Western Casualty Co.	Chicago, Ill.	1914	1915	1927	H. G. Ellerd	E. L. Lalumier

¹ As an assessment company.² As a fraternal society.³ Reincorporated as a stock company.

UNITED STATES BRANCHES OF FOREIGN COMPANIES AUTHORIZED TO TRANSACT MISCELLANEOUS LINES IN MASSACHUSETTS DEC. 31, 1933

NAME OF COMPANY	Home Office	Incorporated	Commenced Business in U. S.	Admitted to Massachusetts	United States Manager	Location
Car and General Insurance Corp., Ltd.	London, England	1903	1924	1924	Gayle T. Forbush	New York, N. Y.
Employers' Liability Assurance Corp., Ltd., The	London, England	1880	1886	1886	Edward C. Stone	Boston, Mass.
European General Reinsurance Co., Ltd., The	London, England	1911	1911	1911	Theodore L. Half	New York, N. Y.
General Accident Fire and Life Assurance Corp., Ltd.	Perth, Scotland	1891	1899	1899	Frederick Richardson	Philadelphia, Pa.
Guarantee Co. of North America, The	Montreal, Canada	1851	1881	1881	Henry E. Rawlings ¹	Montreal, Canada
London Guarantee and Accident Co., Ltd.	London, England	1869	1892	1893	James M. Haines	New York, N. Y.
London Accident and Guarantee Corp., Ltd., The	London, England	1871	1895	1896	Henry Collins	New York, N. Y.
Zurich General Accident and Liability Insurance Co., Ltd.	Zurich, Switzerland	1872	1913	1913	Arthur W. Collins	Chicago, Ill.

¹ President.

TABLE A.—SUMMARY FROM OTHER TABLES AS OF DEC. 31, 1933

NAME OF COMPANY	Capital	Admitted Assets	Liabilities excluding Capital	Surplus ¹	Income	Disbursements	INSURANCE IN FORCE		
							PARTICIPATING		Non-participating
							Annual Dividend	Deferred Dividend	
<i>Massachusetts Companies</i>									
Berkshire	—	\$49,332,091	\$47,710,761	\$1,621,330	\$9,616,778	\$9,818,151	\$204,209,278	\$8,969,988	—
Boston Mutual	—	10,867,840	10,318,155	549,685	3,300,278	3,409,633	67,457,955	202,222	\$147,807 ⁴
Columbian National	—	39,872,838 ²	37,251,471 ²	621,367	6,669,291 ²	7,507,782 ²	2,631,586	2,279,657	161,387,129
John Hancock Mutual	\$2,000,000	655,304,302 ²	611,510,766 ²	43,793,536	155,874,150 ²	134,174,732 ²	3,407,761,729	3,946,653	—
Massachusetts Mutual	—	469,015,212	453,342,525	15,672,687	103,842,278	84,981,910	1,952,038,564	—	—
Massachusetts Protective	300,000	4,049,833	3,100,407	649,426	989,724	563,090	—	—	26,809,514
Ministers Mutual	—	682,771	652,684	30,087	121,677	127,976	2,357,919	—	—
Monarch	445,600	2,796,609 ²	2,102,973 ²	248,086	2,822,809 ²	2,683,826 ²	15,732,836	—	—
New England Mutual	—	288,156,495	271,935,207	16,221,288	63,344,895	50,747,937	1,246,008,964	3,604,721	—
Paul Revere	400,000	830,426 ²	294,389 ²	136,027	515,239 ²	410,706 ²	—	—	5,201,320
State Mutual	—	152,595,167	143,326,668	9,268,499	28,433,725	26,402,646	598,661,131	—	—
Totals of Mass. Companies	\$3,145,600	\$1,673,503,584	\$1,581,546,016	\$88,811,968	\$375,530,844	\$320,828,389	\$7,496,859,962	\$19,003,241	\$193,545,770
<i>Companies of Other States</i>									
Acacia Mutual	—	\$51,070,706	\$50,102,814	\$967,892	\$12,383,884	\$9,465,995	\$146,267,200	\$201,596,131	—
Aetna	\$15,000,000	448,291,556 ²	424,795,597 ²	8,495,959	124,005,103 ²	113,693,664 ²	448,468,313	10,695,541	\$2,863,226,798
Bankers National	250,000	3,582,573	3,036,526	246,047	1,586,604	1,306,363	53,328,392	—	6,861,538
Brooklyn National	200,000	1,369,771 ³	1,125,550 ³	44,221	453,443 ³	343,079 ³	—	—	18,357,673
Connecticut National	3,000,000	162,766,963 ²	156,614,632 ²	3,152,331	39,518,936 ²	33,976,042 ²	99,652,877	—	909,996,898
Connecticut General	—	225,885,202	216,380,946	9,504,256	49,501,957	40,105,695	903,688,215	—	190,866
Continental American	637,530	15,706,524	13,949,470	1,119,524	3,523,786	2,758,848	103,198,390	—	2,478,929
Eastern	225,000	1,064,962	796,614	43,348	306,441	214,756	—	—	10,181,356
Equitable of Iowa	1,000,000	131,995,791	126,503,886	4,491,905	26,408,959	24,014,989	523,195,710	—	46,269,496
Equitable of New York	—	1,520,079,488 ²	1,474,219,859 ²	45,859,629	353,060,941 ²	279,122,334 ²	6,025,534,598	1,343,319	169,617,827
Farmers and Traders	300,000	6,094,738	5,467,756	326,982	1,123,448	851,369	—	—	33,317,240
Fidelity Mutual	200,000	99,317,079	93,976,768	5,340,311	19,375,024	18,279,904	371,914,050 ⁸	2,919,822	1,148,452
Guardian	—	98,034,357	92,804,538	5,029,819	22,524,535	20,137,044	459,233,180	—	8,903,511
Home	—	79,503,239	76,350,784	3,152,455	15,179,219	14,920,361	349,545,188	103,977	20,549,870
Metropolitan	—	3,859,083,797 ²	3,617,179,871 ²	241,903,926	871,233,003 ²	747,127,698 ²	18,802,984,818	—	133,477,137
Morris Plan	462,500	1,654,988	466,266	726,222 ³	447,517	440,988	—	—	1,158,658
Mutual	—	1,119,855,726	1,058,647,924	61,207,802	218,063,957	217,152,733	3,758,955,798	11,225,955	2,331,812
Mutual Benefit	—	569,353,083	544,471,327	24,881,756	100,065,280	117,331,681	2,164,672,740	—	8,417,629
Mutual Trust	—	31,616,727	30,487,997	1,128,730	6,762,147	6,363,931	156,014,769 ⁴	—	271,135,029
National	—	151,796,345	143,793,789	8,002,556	30,552,665	26,073,194	528,129,061	480,366	151,462,700
New York	—	2,010,698,184	1,894,501,616	116,196,568	393,575,382	365,797,370	6,597,652,874	—	36,601,342
North American	1,000,000	13,713,832	12,423,611	290,221	3,309,842	3,448,527	—	—	5,000
Northwestern Mutual	—	998,206,128	940,055,626	58,150,502	183,711,010	175,098,345	3,776,374,992	868,500	12,358,232
Penn Mutual	—	530,354,477	506,683,678	23,670,799	114,501,615	97,091,003	1,897,338,490	—	—
Phoenix Mutual	—	169,024,845	164,236,966	4,787,879	35,308,296	30,370,488	570,633,163	—	—
Provident Mutual	—	268,225,112	249,918,491	18,306,621	51,827,211	44,903,227	954,411,343	—	—
Prudential	2,000,000	2,584,644,447 ²	2,763,939,059 ²	68,705,388	685,739,550 ²	611,077,442 ²	14,763,315,404	266,635,396	—

Security Mutual	—	20,505,418	20,096,528	408,890	4,311,913	5,021,328	86,564,941 ⁹	680,843	5,908,940
Shenandoah	500,000	6,828,190	6,089,428	238,762 ³	2,297,375	2,313,306	181,500	—	133,822,174
Sun Life (U. S. Branch)	200,000	223,297,907	212,779,944	10,317,963	61,745,803	63,973,813	1,061,228,999	20,142,191	113,355,567
Travelers	20,000,000	678,669,545 ²	644,671,285 ²	13,998,260	176,273,754 ²	158,218,850 ²	1,654,685	693,882	4,146,569,731
Union Central	2,500,000	317,064,490	308,367,509	6,196,981	65,411,078	79,346,127	1,254,095,512	8,000	5,939,502
Union Labor	375,000	1,852,185	1,019,485	457,700	872,858	651,943	51,546,301	—	—
Union Mutual	—	20,799,050	20,014,883	784,167	3,057,231	3,623,971	61,280,475	6,000	3,766,913
United Life and Accident	400,000	7,783,382 ²	7,193,217 ²	190,165	1,873,050 ²	1,658,110 ²	—	—	41,347,704
Totals of other States	\$48,250,030	\$16,679,740,807	\$15,883,164,240	\$748,326,537	\$3,679,972,817	\$3,316,367,189	\$65,971,061,978	\$517,399,923	\$9,158,758,524
Grand Totals	\$51,395,630	\$18,353,244,391	\$17,464,710,256	\$837,138,505	\$4,055,503,661	\$3,637,195,578	\$73,467,921,940	\$536,403,164	\$9,352,304,294

¹ Surplus determined on basis of amortized value of bonds and market value of stocks on Convention basis.

² Includes Accident Department. See Table P.

³ Surplus determined on basis of market value of bonds and stocks on Convention basis.

⁴ Includes \$62,500 assessment or stipulated premium business.

⁵ Includes \$24,900 with post-mortem dividend only.

⁶ Includes \$288,000 assessment or stipulated premium business.

⁷ Includes \$685,954 assessment or stipulated premium business.

⁸ Includes Accident and Health Department.

⁹ Includes \$259,093 assessment or stipulated premium business.

TABLE B.—INCOME DURING 1933

NAME OF COMPANY	PREMIUMS 1		Consideration for Supple- mentary Contracts	Interest and Rents	Profit and Loss	All Other	Total Income
	ORDINARY						
	Weekly	New Renewal					
<i>Massachusetts Companies</i>							
Berkshire	—	\$5,216,293	\$515,603	\$2,280,948	\$22,421	\$202,204	\$9,616,778
Boston Mutual	\$1,943,450	121,119	644,096	562,236	14,381	14,590	3,300,278
Columbian National	—	328,300	3,982,668	1,916,502	52,897	226,825 2	6,669,291
John Hancock Mutual	56,989,066	54,415,469	2,818,776	26,210,697	207,947	3,808,962 2	155,874,150
Massachusetts Mutual	—	11,094,519	55,965,361	8,639,722	154,578	5,308,100	103,842,278
Massachusetts Protective	—	109,602	679,119	158,966	42,037	—	989,724
Ministers Mutual	—	4,944	84,203	30,398	1,087	—	121,677
Monarch	—	64,674	398,461	121,351	12,617	2,225,706 2	2,822,809
New England Mutual	—	11,795,631	33,271,532	12,882,987	258,856	1,160,231	63,344,895
Paul Revere	—	61,574	61,905	29,858	770	361,132 2	515,239
State Mutual	—	2,544,923	16,270,762	1,344,450	84,572	1,363,217	28,433,725
Totals of Massachusetts Companies	\$58,932,516	\$41,867,828	\$171,019,869	\$17,487,759	\$852,163	\$14,730,967	\$375,530,844
<i>Companies of Other States</i>							
Acacia Mutual	—	\$767,468	\$223,025	\$2,364,754	\$3,118	\$408,390	\$12,383,884
Aetna	—	8,843,668	8,776,300	18,825,371	73,222	22,249,116 2	124,005,103
Bankers National	—	394,930	1,000,119	135,026	18,534	1,586,604	3,523,786
Brooklyn National	—	66,254	325,918	50,846	1,905	8,520 2	453,443
Connecticut General	—	3,371,430	24,961,847	2,080,484	7,447,990	154,532 2	39,518,936
Continental Mutual	—	10,810,748	25,295,153	2,139,966	9,415,285	1,676,801	49,501,957
Continental American	—	439,651	2,243,979	111,298	711,071	4,318	3,523,786
Eastern	—	50,430	214,433	—	41,166	371	306,441
Equitable of Iowa	—	2,434,523	15,429,057	1,597,461	6,066,012	857,060	26,468,959
Equitable of New York	—	67,167,920	195,585,314	17,530,613	62,357,912	8,991,917 2	353,060,941
Farmers and Traders	—	59,018	792,741	6,500	260,436	3,484	1,123,448
Fidelity Mutual	—	1,734,088	11,709,083	878,534	4,605,331	392,836	19,375,024
Guardian	—	2,063,935	13,130,605	1,357,445	4,522,810	1,067,966	22,524,535
Home	—	1,025,499	9,635,856	586,391	3,474,324	413,176	15,179,219
Metropolitan	\$310,855,453	41,619,380	317,298,586	10,224,808	163,171,358	26,325,003 2	871,233,003
Morris Plan	—	342,773	15,161	—	79,471	11,522	447,517
Mutual	—	30,916,582	122,738,652	11,235,184	50,558,947	1,931,900	218,083,957
Mutual Benefit	—	6,285,539	59,519,207	7,514,701	24,133,631	2,321,195	100,065,280
Mutual Trust	—	535,549	4,564,559	165,348	1,239,304	2,234	6,762,147
National	—	6,029,115	15,958,834	956,614	6,916,000	653,435	30,582,665
New York	—	41,549,385	220,169,722	17,660,732	87,078,459	25,152,570	393,575,382
North American	—	151,803	2,382,041	585,202	190,796	3,309,842	3,309,842
Northwestern Mutual	—	10,888,806	108,770,487	17,926,931	44,774,904	931,174	183,711,010
Penn Mutual	—	24,007,917	55,269,307	7,051,473	23,374,795	4,701,521	114,501,615
Phoenix Mutual	—	5,096,711	17,768,116	1,573,970	6,895,422	3,882,144	35,308,296
Provident Mutual	—	6,897,065	29,183,153	3,211,033	11,641,718	600,601	51,827,211
Prudential	\$288,408,585	43,697,305	207,060,502	18,642,575	121,698,811	4,184,068 2	685,739,550
Security Mutual	—	310,546	2,694,072	72,318	954,005	48,944	4,311,913

Shenandoah	.	.	.	.	253,386	1,703,872	13,377	316,939	182	9,619	2,297,375
Sun Life (U. S. Branch)	—	.	.	.	9,068,278	36,768,382	601,072	8,967,391	90,820	6,249,860	61,745,803
Travelers	—	.	.	.	13,365,579	85,822,980	7,404,258	28,179,219	927,129	40,574,589 ²	176,273,754
Union Central	—	.	.	.	4,624,710	35,437,352	6,382,846	14,253,444	665,380	4,047,346	65,411,078
Union Labor	—	.	.	.	95,520	714,917	—	59,053	1,605	1,763	872,858
Union Mutual	—	.	.	.	118,683	1,812,974	58,777	1,000,945	32,144	33,708	3,057,231
United Life and Accident	—	.	.	.	89,508	1,180,753	4,315	362,022	9,220	227,232 ²	1,873,050
Totals of other States	\$599,264,038	.	.	.	\$845,173,702	\$1,701,012,289	\$145,990,691	\$716,516,374	\$12,217,848	\$159,797,875	\$3,679,972,817
Grand totals	\$658,196,554	.	.	.	\$387,041,530	\$1,872,032,158	\$163,478,450	\$787,156,116	\$13,070,011	\$174,528,842	\$4,055,503,661

¹Includes extra premiums for disability.²Includes Accident Department. See Table P.³Includes Accident and Health Department.

TABLE C.—DISBURSEMENTS DURING 1933

NAME OF COMPANY	Matured Endow- ments	Annuities ¹	Surrender Values	Dividends to Policy- holders ²	Commis- sions ³	Home Office Salaries ⁴	Insurance Taxes and Fees	Profit and Loss	All Other	Total Disburse- ments
<i>Massachusetts Companies</i>										
Berkshire	\$2,659,481	\$423,285	\$3,068,386	\$1,156,706	\$783,401	\$382,575	\$134,911	\$32,154	\$848,769	\$9,818,151
Boston Mutual	182,768	2,632	334,982	85,236	771,334	70,824	19,608	112,408	213,93	3,409,633
Columbian National	18,619,613	208,566	3,084,817	86,288	777,753	114,317	136,051	31,465	1,039,354	7,507,782
John Hancock Mutual	18,302,599	3,441,212	21,248,818	20,525	493,160	2,340,518	1,000,018	276,421	5,503,693	134,174,732
Massachusetts Mutual	14,960,607	927,717	18,933,434	16,226,560	5,844,744	1,970,907	791,636	1,224,379	3,075,279	84,981,910
Massachusetts Protective	17,193,073	7,410,265	25,921,100	13,027,365	13,299,955	1,667,284	1,550,269	1,885	29,051	563,090
Ministers Mutual	136,198	3,256	198,926	—	94,432	75,166	24,176	922	9,520	127,976
Monarch	37,148	2,524	40,680	493	—	13,485	11,163	2,582	2,390,436	2,683,826
New England Mutual	12,695,743	1,073	55,497	32,483	78,524	59,000	889,881	198,586	1,164,902	50,747,337
Paul Revere	12,800	13	5,215	11,905,677	4,328,824	1,276,491	2,348	1,333	346,593	410,706
State Mutual	5,998,302	1,185,347	7,377,734	6,350,730	1,683,358	718,791	406,132	682,907	1,000,948	26,402,646
Totals of Mass. Companies	\$74,445,317	\$14,822,434	\$95,890,302	\$61,735,815	\$33,767,286	\$8,995,034	\$4,984,617	\$2,565,042	\$15,622,458	\$320,828,389
<i>Companies of Other States</i>										
Acacia Mutual	\$2,030,582	\$56,128	\$2,086,710	\$1,120,398	\$986,745	\$762,325	\$224,882	\$13,582	\$638,196	\$9,465,995
Aetna	35,737,366	11,044,839	22,358,486	3,767,371	6,741,964	1,936,932	1,498,865	831,922	27,465,098	113,693,664
Bankers National	282,560	34,274	278,314	104,175	290,871	115,157	28,870	195,339	66,803	1,396,363
Brooklyn National	62,604	7,108	94,765	73,278	73,278	50,565	6,302	7,773	41,684	343,079
Connecticut General	10,000,671	3,076,061	9,850,383	1,924,597	2,708,379	967,634	483,175	675,029	3,183,749	33,976,042
Connecticut Mutual	8,625,276	2,824,111	12,154,823	7,827,811	3,219,779	973,063	802,953	1,479,826	1,417,501	40,105,695
Continental American	617,059	101,519	872,225	166,795	444,850	169,211	58,159	85,638	159,687	2,758,848
Eastern	30,866	1,717	68,831	47,885	47,885	40,695	5,314	300	19,139	914,756
Equitable of Iowa	3,640,865	1,696,795	8,075,414	4,683,844	1,692,390	834,332	350,377	1,310,154	1,212,201	24,014,989
Equitable of New York	64,994,589	28,894,342	87,804,893	45,893,483	19,130,335	7,279,280	4,209,310	2,137,200	12,598,354	279,122,334
Farmers and Traders	167,006	21,346	361,597	93,093	93,093	82,195	25,776	5,309	78,351	851,369
Fidelity Mutual	3,578,935	1,106,792	6,661,547	2,793,988	1,195,678	590,812	264,863	204,534	1,125,751	18,279,904
Guardian	3,077,253	1,241,554	6,567,493	3,794,062	1,685,537	679,887	301,470	443,511	1,552,311	20,420,361
Home	3,160,505	837,057	5,414,887	2,294,444	1,181,956	615,035	294,243	200,304	488,419	14,920,361
Metropolitan	89,265,279	31,027,029	18,097,111	56,871,444	27,457,807	15,878,833	6,763,914	802,500	60,592,077	747,127,769
Metropolitan	62,321,095	1,129,062	136,978,197	56,812,575	47,453,814	11,016,741	6,657,633	10,581	146,770	440,988
Morris Plan	65,421	12,965	—	91,732	91,732	65,322	18,197	10,581	5,593,499	217,152,733
Mutual	51,224,156	15,105,773	86,775,641	35,025,341	10,500,762	4,176,305	3,548,082	595,860	2,836,351	117,531,681
Mutual Benefit	26,148,834	2,383,532	4,019,730	1,959,306	5,579,810	2,088,554	2,098,272	349,483	2,761,542	6,363,931
Mutual Trust	980,490	194,048	976,742	1,065,544	520,543	260,342	100,562	30,810	1,606,060	26,073,194
National	5,863,002	1,865,169	8,566,125	4,223,782	1,747,828	576,784	351,751	227,106	1,606,060	365,797,370
New York	70,190,269	29,512,138	104,156,253	78,445,195	13,556,594	8,438,276	5,039,984	29,890,065	15,814,873	3,448,527
North American	8,591	41,833	1,066,122	42,585,503	276,056	78,339	24,103	891,052	36,389	175,098,345
Northwestern Mutual	45,008,750	8,998,474	54,646,733	2,065,543	8,889,745	2,710,866	3,200,973	1,743,101	4,371,465	97,091,603
Penn Mutual	1,222,403	2,737,250	28,755,223	6,382,398	2,425,683	1,178,971	6,382,398	1,712,480	3,468,584	30,370,488
Phoenix Mutual	5,646,920	3,970,708	7,373,364	5,321,452	1,764,788	810,518	555,871	991,036	1,820,321	44,905,227
Provident Mutual	8,487,820	1,966,446	15,272,450	7,277,555	3,255,234	1,265,753	674,610	1,820,321	1,820,321	44,905,227

TABLE D.—19: 3 ADMITTED ASSETS AND RATIO OF REAL ESTATE AND OTHER INVESTMENTS TO TOTAL ADMITTED ASSETS

NAME OF COMPANY	Total Admitted Assets	REAL ESTATE		MORTGAGES		COLLATERAL LOANS		LOANS ON POLICIES		PREMIUM NOTES	
		Amount	Per Cent	Amount	Per Cent	Amount	Per Cent	Amount	Per Cent	Amount	Per Cent
Massachusetts Companies											
Berkshire	\$49,332,091	\$6,026,880	13.43	\$16,301,893	33.04	\$4,300	.01	\$12,789,242	25.92	\$136	—
Boston Mutual	10,867,840	988,676	9.14	2,764,673	25.44	—	—	1,332,832	12.27	2,246	.02
Columbian National	39,872,838	3,101,403	7.78	6,308,617	15.82	—	—	9,328,160	23.40	195,688	.49
John Hancock Mutual	655,304,302	58,447,097	8.92	259,266,130	39.56	24,382	—	96,247,134	14.69	—	—
Massachusetts Mutual	489,015,212	20,683,408	4.21	178,355,989	38.03	—	—	77,743,972	16.57	19,599,778	4.18
Massachusetts Protective	4,049,533	109,932	2.71	215,611	5.32	—	—	412,321	10.18	—	—
Ministers Mutual	682,771	39,871	5.84	25,325	3.71	—	—	167,462	24.53	—	—
Monarch	2,796,069	111,851	4.00	—	—	—	—	148,821	5.32	—	—
New England Mutual	288,156,495	11,900,953	4.13	59,664,394	20.70	—	—	62,245,508	21.60	9,040,050	3.14
Paul Revere	830,426	—	—	12,750	1.53	—	—	2,318	.28	—	—
Savings Banks 1-2	15,156,284	226,000	1.49	7,127,892	47.03	353,249	2.33	1,627,695	10.74	—	—
State Mutual	152,595,167	7,305,022	4.79	50,985,698	33.41	—	—	37,040,866	24.27	268	—
Totals of Mass. Companies	\$1,688,659,868	\$109,541,093	6.49	\$581,028,972	34.41	\$381,931	.02	\$299,086,331	17.71	\$28,838,166	1.71
Companies of Other States											
Acacia Mutual	\$51,070,706	\$5,794,213	11.35	\$19,909,902	38.99	\$51,823	.10	\$15,701,858	30.75	\$61,105	.12
Aetna	448,291,556	29,984,107	6.69	67,407,476	15.04	145,000	.03	77,224,915	17.22	3,647	—
Bankers National	3,532,573	115,313	3.26	598,380	16.94	—	—	636,069	18.01	24,731	.70
Brooklyn National	1,369,771	10,387	.76	569,525	37.20	—	—	238,030	17.38	—	—
Connecticut General	162,766,963	18,188,004	11.17	40,325,557	24.78	—	—	21,870,982	13.44	3,624,139	2.23
Connecticut Mutual	225,885,202	13,617,062	6.03	54,465,028	24.11	—	—	44,566,953	19.73	6,626	—
Continental American	15,706,524	415,341	2.64	4,614,574	29.38	—	—	3,542,213	22.55	—	—
Eastern	1,064,962	—	—	415,450	39.01	—	—	146,891	13.79	48,498	4.56
Equitable of Iowa	131,995,791	17,197,033	13.03	50,638,880	38.36	—	—	28,329,734	21.46	1,458,512	1.10
Equitable of New York	1,520,079,488	86,499,121	5.69	461,564,182	30.37	—	—	304,299,617	20.02	—	—
Farmers and Traders	6,094,738	426,775	7.00	3,392,118	55.66	—	—	839,867	13.78	—	—
Fidelity Mutual	99,317,079	11,674,631	11.75	30,311,399	30.52	—	—	20,886,878	21.03	946,879	.95
Guardian	98,054,357	11,259,899	11.49	47,384,316	48.33	—	—	22,909,378	23.37	59,398	.07
Home	79,503,239	4,019,467	5.06	27,706,779	34.85	—	—	20,797,228	26.16	—	—
Metropolitan	3,859,083,797	177,610,270	4.60	1,359,871,393	35.24	—	—	488,650,540	12.66	11,136,358	.29
Morris Plan	1,654,988	7,375	.44	703,140	42.49	—	—	—	—	—	—
Mutual	1,119,855,726	30,465,017	2.72	285,888,468	25.53	—	—	201,366,140	17.98	—	—
Mutual Benefit	569,353,083	46,581,778	8.18	196,070,462	34.44	—	—	140,562,985	24.69	—	—
Mutual Trust	31,616,727	3,146,080	9.95	8,860,022	28.02	95,733	.06	6,017,185	19.03	1,078,806	3.41
National	151,796,345	15,565,257	10.25	50,807,966	33.47	—	—	35,058,287	23.10	—	—
New York	2,010,698,184	72,477,359	3.61	509,115,630	25.32	—	—	378,018,712	18.80	35,854,936	1.78
North American	13,713,832	33,162,633	3.32	565,850	4.13	—	—	—	—	—	—
Northwestern Mutual	998,206,128	28,677,207	2.87	376,871,268	37.75	—	—	235,168,385	23.56	14,276,429	1.43
Penn Mutual	530,354,477	16,886,158	5.40	180,293,598	34.00	849,300	.16	96,549,773	18.21	21,887,020	4.13
Phoenix Mutual	169,024,845	26,686,158	9.99	50,047,409	29.61	—	—	32,413,452	19.18	—	—
Provident Mutual	268,225,112	13,277,802	4.95	85,351,744	31.82	—	—	55,810,854	20.81	—	—
Prudential	2,834,644,447	147,204,525	5.19	1,026,121,893	36.20	—	—	268,811,234	9.48	13,230,225	.47
Security Mutual	20,505,418	3,339,195	16.28	5,549,740	27.06	—	—	4,678,877	22.82	424,060	2.07

Shenandoah	6,828,190	1,264,141	18.51	2,469,128	36.16	275,471	4.03	1,236,243	18.11	72,676	1.06
Sun Life (U. S. Branch)	223,297,907	—	—	—	—	—	—	26,380,079	11.81	22,943	.01
Travelers	678,669,545	38,369,683	5.65	94,167,046	13.88	—	—	123,933,755	18.26	—	—
Union Central	317,084,490	53,142,451	16.76	147,129,525	46.40	—	—	78,155,531	24.65	5,028,594	1.59
Union Labor	1,852,185	73,470	3.97	197,562	10.67	—	—	49,290	2.66	—	—
Union Mutual	20,799,050	731,768	3.52	937,908	4.51	13,616	.07	5,236,988	23.27	99,313	.48
United Life and Accident	7,783,382	838,039	11.02	1,148,222	14.75	—	—	1,750,375	22.49	56,565	.73
Totals of other States	\$16,679,740,807	\$882,021,581	5.29	\$5,191,411,540	31.12	\$1,430,943	.01	\$2,741,859,298	16.44	\$109,401,460	.66
Grand totals	\$18,368,400,675	\$991,502,674	5.40	\$5,772,440,512	31.43	\$1,812,874	.01	\$3,040,945,629	16.55	\$138,239,626	.75

¹ Policy year ends October 31.

² Includes General Insurance Guaranty Fund.

TABLE D.—1933 ADMITTED ASSETS AND RATIO OF REAL ESTATE AND OTHER INVESTMENTS TO TOTAL ADMITTED ASSETS—Concluded

NAME OF COMPANY	STOCKS ¹		BONDS ²		CASH IN OFFICE AND BANKS		INTEREST AND RENTS DUE AND ACCRUED		DEFERRED AND UNCOLLECTED PREMIUMS		ALL OTHER	
	Amount	Per Cent	Amount	Per Cent	Amount	Per Cent	Amount	Per Cent	Amount	Per Cent	Amount	Per Cent
<i>Massachusetts Companies</i>												
Berkshire	\$323,284	.66	\$9,909,783	20.09	\$940,692 ³	1.91	\$1,113,477	2.26	\$1,302,825	2.64	\$19,579	.04
Boston Mutual	184,050	1.69	4,886,342	44.96	269,282 ³	2.48	177,502	1.63	262,237	2.41	—	—
Columbian National	—	2.42	17,237,294	43.23	924,326 ³	2.32	950,137	2.38	820,485	2.06	41,407	.10
John Hancock Mutual	20,850,639	3.18	171,501,576	26.17	12,642,709 ³	1.93	21,473,111	3.28	14,664,556	2.24	186,968	.03
Massachusetts Mutual	109,471	.02	129,297,699	27.57	19,874,863	4.24	11,062,261	2.36	12,274,396	2.62	13,375	.03
Massachusetts Protective	—	—	2,844,852	70.25	179,204 ³	4.43	53,207	1.31	233,327	5.76	1,379	.04
Ministers Mutual	—	—	402,694	58.98	14,952	2.19	8,303	1.21	24,164	3.54	—	—
Monarch	—	—	2,096,121	74.95	250,278 ³	8.95	32,252	1.15	131,010	4.69	—	—
New England Mutual	24,240	.87	124,710,406	43.28	7,572,084 ³	2.63	5,557,774	1.93	4,963,364	1.72	—	—
Paul Revere	2,501,962	.87	678,046	81.65	86,671 ³	10.44	9,234	1.11	41,271	4.97	136	.02
Savings Banks ¹⁻⁶	320,493	2.12	4,268,575	28.16	551,706	3.64	182,302	1.20	430,633	2.84	67,739	.45
State Mutual	1,278,445	.84	44,880,863	29.41	3,421,436 ³	2.24	3,148,254	2.06	3,824,986	2.51	709,329	.47
Totals of Mass. Companies	\$26,557,935	1.57	\$512,714,221	30.36	\$46,728,203	2.77	\$43,767,814	2.59	\$38,973,254	2.31	\$1,041,948	.06
<i>Companies of Other States</i>												
Acacia Mutual	\$139,174	.27	\$4,015,905	7.86	\$1,073,076 ³	2.10	\$879,212	1.72	\$3,428,353	6.71	\$16,085	.03
Aetna	31,922,220	7.12	193,602,628	43.19	20,256,555 ³	4.52	10,278,127	2.29	13,381,592	3.03	3,886,289	.87
Bankers National	—	1.58	1,491,163	42.21	143,261 ³	4.05	49,082	1.39	418,802	11.86	—	—
Brooklyn National	—	—	377,273	27.54	128,913 ³	9.41	21,926	1.60	79,053	5.77	4,664	.34
Connecticut General	7,462,079	4.58	62,080,434	38.14	1,713,786 ³	1.05	2,902,920	1.78	4,471,439	2.75	127,673	.08
Connecticut Mutual	9,669,720	4.28	88,354,580	39.12	5,199,504 ³	2.30	4,774,335	2.11	5,118,016	2.27	113,328	.05
Continental American	480,022	3.05	5,365,137	34.16	491,736 ³	3.13	279,102	1.78	518,399	3.30	—	—
Eastern	—	—	340,918	32.01	29,983 ³	2.82	21,006	1.97	62,216	5.84	—	—
Equitable of Iowa	—	—	23,657,702	17.92	2,449,257 ³	1.86	4,192,679	3.18	3,190,602	2.42	881,302	.67
Equitable of New York	63,975,015	4.21	500,880,541	32.95	48,706,504 ³	3.20	23,610,996	1.55	30,487,188	2.01	56,324	—
Farmers and Traders	500	.01	792,701	13.01	288,798 ³	4.75	177,355	2.91	139,665	2.29	35,950	.59
Fidelity Mutual	—	.93	29,020,769	29.22	1,891,917 ³	1.91	1,652,367	1.66	2,012,263	2.03	—	—
Guardian	—	—	9,035,469	9.22	1,701,042 ³	1.74	2,592,658	2.64	2,832,339	2.99	219,256	.22
Home	2,351,904	2.96	20,134,588	25.32	1,643,144 ³	2.07	740,139	1.93	2,050,592	2.53	—	—
Metropolitan	67,854,510	1.76	1,486,707,254	38.52	102,518,477 ³	2.66	57,320,855	1.49	75,951,400	1.97	31,462,740	.81
Morris Plan	88,600	5.35	702,691 ³	42.46	120,641	7.29	32,541	1.97	—	—	—	—
Mutual	18,628,150	1.66	514,943,027	45.98	32,193,309	2.88	18,506,816	1.65	17,864,799	1.60	—	—
Mutual Benefit	6,711,575	1.18	148,862,176	26.15	7,061,323 ³	1.24	14,038,342	2.46	9,464,442	1.66	—	—
Mutual Trust	—	—	10,445,471	33.04	596,763 ³	1.89	654,833	2.07	817,567	2.59	—	—
National	3,017,980	1.99	35,423,239	23.34	5,357,988 ³	3.53	3,479,929	2.29	2,989,899	1.97	—	—
New York	67,923,706	3.38	828,251,558	41.19	30,848,793	1.53	41,269,429	2.05	32,318,941	1.61	14,619,120	.73
North American	3,087,521	22.51	9,286,185	67.71	442,560	3.03	131,965	.96	199,751	1.46	—	—
Northwestern Mutual	—	—	267,034,607	28.76	10,271,768 ³	1.23	22,966,139	2.30	18,444,800	1.85	10,099	—
Penn Mutual	—	2.16	161,172,410	30.39	6,750,511 ³	1.27	10,470,316	1.97	12,103,632	2.30	62,774	.01
Phoenix Mutual	4,757,385	2.81	52,882,805	31.29	3,742,321 ³	2.21	4,945,108	2.93	3,350,207	1.98	—	—

Provident Mutual	1,548,886	.58	95,970,827	35.78	5,117,582 ^a	1.91	5,431,081	2.02	5,541,844	2.07	174,392	.06
Prudential	67,887,849	2.40	1,146,416,676	40.44	36,239,088 ^a	1.28	60,289,813	2.13	68,359,787	2.41	83,357	—
Security Mutual	205,350	1.00	5,130,915	25.02	280,634 ^a	1.37	368,946	1.80	522,032	2.55	5,669	.03
Sherard	316,899	4.64	206,077 ^a	3.02	318,589 ^a	4.67	154,554	2.26	449,691	6.59	64,741	.95
Sun Life (U. S. Branch)	152,813,932	68.44	35,017,224	15.68	258,454	2.12	1,148,476	1.51	6,521,419	2.92	1,135,380	.51
Travelers	52,449,432	7.73	319,138,425	47.02	15,794,721	2.33	10,184,376	1.50	18,899,089	2.78	5,733,018	.85
Union Central	—	—	3,808,639	1.85	4,597,550	1.45	17,708,943	5.59	5,277,309	1.66	155,948	.05
Union Labor	20	—	1,085,921	58.63	114,887 ^a	6.20	16,405	.88	314,630	16.99	—	—
Union Mutual	482,611	2.32	12,507,042	60.13	344,553 ^a	1.66	211,137	1.01	212,082	1.02	2,032	.01
United Life and Accident	206,672	2.65	3,174,717	40.79	194,620 ^a	2.50	98,756	1.27	269,107	3.46	26,289	.34
Totals of other States	\$576,425,496	3.45	\$6,099,377,694	36.57	\$348,883,588	2.09	\$321,600,731	1.93	\$348,453,037	2.09	\$58,875,439	.35
Grand totals	\$602,983,431	3.28	\$6,612,091,915	36.00	\$395,611,791	2.15	\$365,368,545	1.99	\$387,426,291	2.11	\$59,917,387	.33

¹ On basis of market values on Convention basis.
² On basis of amortized value of bonds.
³ Agents' credit balances have been deducted.

⁴ Policy year ends October 31.
⁵ On basis of market value of bonds on Convention basis.
⁶ Includes General Insurance Guaranty Fund.

TABLE E.—LIABILITIES AND SURPLUS, DEC. 31, 1933

NAME OF COMPANY	Liabilities and Surplus	Net Reserve	Supplementary Contracts ¹	Net Unpaid Policy Claims	DIVIDENDS		All Other	Capital	Surplus ²
					Due Policyholders	Appportioned and Payable Subsequent			
<i>Massachusetts Companies</i>									
Berkshire	\$49,332,091	\$53,462,243	\$904,008	\$143,968	\$474,239	\$373,392	\$2,352,911	—	\$1,621,330
Boston Mutual	10,867,840	4,084,609 ³	25,681 ³	10,039 ³	94,903 ³	82,413 ³	193,577	—	549,685
		5,692,545 ⁴	6,594 ⁴	34,657 ⁴	4,932 ⁴	86,205 ⁴			
Columbian National	39,872,838	33,834,050	1,778,119	558,427	9,664	9,121,105 ³	1,071,211 ⁵	\$2,000,000	621,367
John Hancock Mutual	655,304,302	331,770,367 ³	18,373,333 ³	3,588,246 ³	14,703,843 ³	7,000,000 ⁴	20,575,387 ⁵	—	43,793,536
		200,495,427 ⁴	2,993,458 ⁴	1,257,166 ⁴	1,632,434 ⁴				
Massachusetts Mutual	469,015,212	350,303,164	58,035,172	1,617,376	25,242,202	6,021,263	12,123,348	300,000	15,672,687
Massachusetts Protective	4,049,833	2,903,408	36,617	23,736		—	136,446	—	649,426
Miners Mutual	682,771	627,260	9,235	7,354	1,617	—	7,218	—	30,087
Monarch	2,796,609	1,050,547	11,225	13,074	30,486	11,680	985,361 ⁵	445,600	248,036
New England Mutual	288,156,495	234,854,994	17,671,782	1,323,753	4,100,864	11,180,937	2,802,877	—	16,221,288
Paul Revere	830,426	154,961	4,388	1,000		—	134,050 ⁵	400,000	136,027
State Mutual	152,595,167	121,426,294	8,115,744	870,958	6,569,596	3,650,000	2,694,076	—	9,268,499
Totals of Mass. Companies	\$1,673,503,584	\$1,330,659,869	\$107,965,356	\$9,449,754	\$52,864,780	\$37,526,995	\$43,079,262	\$3,145,600	\$88,811,968
<i>Companies of Other States</i>									
Acacia Mutual	\$51,070,706	\$46,913,011	\$1,441,197	\$287,491	\$275,965	\$633,383	\$551,767	—	\$967,892
Actua	448,291,556	317,816,128	46,566,646	8,774,064	2,959,987	3,978,718	44,700,054 ⁵	\$15,000,000	8,495,959
Bankers' National	3,532,573	2,584,937	64,147	69,685	103,831	52,260	161,666	250,000	246,047
Brooklyn National	1,369,771	1,029,877	39,502	20,380	798,010	1,145,400	15,791 ⁷	200,000	44,221
Connecticut General	162,766,963	131,126,751	14,158,554	2,522,305	8,081,214	4,000,000	6,863,612 ⁵	3,000,000	3,152,331
Continental Mutual	225,885,202	179,494,443	18,607,108	1,550,087	11,565	87,000	3,928,094	—	9,504,256
Continental American	15,706,524	12,203,921	1,216,539	62,279		—	368,166	637,530	1,119,524
Eastern	1,064,962	769,860	20,553	—		—	6,201	225,000	43,348
Equitable of Iowa	131,995,791	102,794,280	10,947,338	579,000	6,087,359	2,761,978	3,333,931	1,000,000	4,491,905
Equitable of New York	1,520,079,488	1,248,809,327	123,286,555	20,034,988	20,009,942	38,163,762	23,915,285 ⁵	—	45,859,629
Farmers and Traders	6,094,738	5,065,119	231,411	11,000		—	160,226	300,000	326,982
Fidelity Mutual	99,317,079	79,296,528	7,065,045	607,266	2,915,133	2,281,593	1,811,203	—	5,340,311
Guardian	98,034,357	73,412,852	9,127,243	784,165	2,940,953	2,725,000	3,824,819	200,000	5,026,819
Home	79,503,230	65,435,562	4,344,471	724,982	1,789,807	1,765,000	2,310,962	—	3,152,455
Metropolitan	3,859,083,797	1,837,299,903 ⁵	77,346,613 ⁵	21,848,371 ⁵	13,830,946 ⁵	16,139,734 ³	129,561,313 ⁵	—	241,903,926
		1,448,645,037 ⁴	19,964,265 ⁴	6,016,010 ⁴	1,294,778 ⁴	45,232,899 ⁴			
Morris Plan	1,654,988	114,118	4,078	45,041	4,700,007	29,501,426	303,029	462,500	726,222
Mutual	1,119,855,726	878,094,154	113,355,564	15,911,598		—	17,085,175	—	61,207,802
Mutual Benefit	569,353,083	465,861,240	40,007,322	2,103,793	14,903,142	14,218,637	7,347,191	—	24,881,756
Mutual Trust	31,616,727	25,765,474	1,377,192	130,592	1,315,433	518,180	1,381,126	—	1,128,730
National	151,796,345	128,085,740	6,891,000	591,667	2,020,947	2,892,249	3,312,186	—	8,002,556
New York	2,010,698,184	1,494,008,185	192,759,900	28,310,380	87,373,843	48,112,435	43,936,873	—	116,196,568
Northwestern	13,713,832	10,893,576	518,316	497,645		—	604,074	1,000,000	290,221
Northwestern Mutual	998,206,128	815,740,670	79,490,838	4,211,084	5,132,397	30,705,736	4,774,901	—	58,150,502
Penn Mutual	530,354,477	415,430,453	44,248,505	2,623,912	27,991,604	12,750,000	3,639,204	—	23,670,799

Phoenix Mutual	.	.	.	169,024,845	134,684,943	11,466,994	848,696	9,805,207	2,240,547	5,190,579	4,787,879
Provident Mutual	.	.	.	268,225,112	219,076,546	15,806,050	674,066	3,307,792	5,212,000	5,842,037	18,306,621
Prudential	.	.	.	2,834,644,447	{ 1,114,479,926 ³ 1,362,812,093 ⁴	111,537,994 ³ 21,847,959 ⁴	23,327,163 ³ 5,793,623 ⁴	10,812,236 ³ 1,180,912 ⁴	36,003,908 ³ 10,782,148 ⁴	65,361,097 ⁵	68,705,388
Security Mutual	.	.	.	20,505,418	18,554,177	732,107	149,938	268,658	284,772	106,876	408,890
Shenandoah	.	.	.	6,828,190	5,401,498	447,944	137,245	—	500	102,241	238,762 ⁶
Sun Life (U. S. Branch)	.	.	.	223,297,907	180,294,207	5,777,179	2,612,792	15,232,652	3,290,279	5,572,835	10,317,963
Travelers	.	.	.	678,669,545	497,757,120	64,451,376	9,671,114	1,114	54,779	72,735,782 ⁶	13,998,260
Union Central	.	.	.	317,064,490	258,621,706	11,394,722	1,944,764	4,567,497	5,846,511	25,992,309	6,196,981
Union Labor	.	.	.	1,852,185	770,572	44,449	80,000	2,575	5,236	136,653	457,700
Union Mutual	.	.	.	20,799,050	18,804,044	390,114	95,603	204,812	156,271	364,039	784,187
United Life and Accident	.	.	.	7,783,382	6,319,773	498,356	79,481	—	—	325,007 ⁵	190,165
Totals of other States	.	.	.	\$16,679,740,807	\$13,604,177,753	\$1,057,465,146	\$163,712,270	\$250,620,318	\$321,572,341	\$485,616,412	\$748,326,537
Grand totals	.	.	.	\$18,353,244,391	\$14,934,837,622	\$1,165,430,502	\$173,162,024	\$303,485,098	\$359,099,336	\$528,695,674	\$837,138,505

¹ Includes extra reserve for disability benefits.² Surplus determined on basis of amortized value of bonds and market value of stocks on Convention basis.³ Ordinary.⁴ Industrial.⁵ Includes Accident Department. See Table P.⁶ Surplus determined on basis of market value of bonds and stocks on Convention basis.⁷ Includes Accident and Health Department.

TABLES A, B, C, AND E APPLIED TO SAVINGS AND INSURANCE BANKS
TABLE A.—Summary for the Year ending Oct. 31, 1933

NAME OF BANK	Admitted Assets	LIABILITIES			Income	Disbursements	INSURANCE IN FORCE	
		Special Funds ¹	Other Liabilities	Undivided Profits			Number	Amount
Arlington Five Cents	\$86,384	\$6,149	\$84,062	\$6,173	\$43,412	\$14,614	901	\$853,410
Berkshire County	1,691,164	101,677	1,591,921	67,806	415,645	121,532	8,995	10,711,522
Beverly	38,334	3,694	30,544	4,066	31,804	6,466	663	573,328
Boston Five Cents	461,203	27,537	409,974	26,692	209,332	64,653	3,852	3,445,793
Cambridge	208,181	11,381	187,263	9,535	100,032	27,787	1,146	1,217,570
Cambridgeport	831,069	67,634	732,106	51,369	252,202	123,848	6,057	6,215,500
City	1,353,126	72,865	1,221,353	58,908	334,112	262,007	7,373	8,286,098
Fall River Five Cents	35,001	1,421	30,969	2,611	23,359	4,799	445	354,675
Grove Hall	111,035	8,870	92,761	9,404	43,737	23,177	983	1,078,521
Leominster	24,313	1,842	20,081	2,390	10,009	8,743	263	1,252,471
Lowell Institution for Savings	162,559	12,119	140,041	10,399	68,098	22,255	1,346	1,267,866
Lynn Five Cents	1,168,338	67,705	1,102,847	71,786	332,875	191,338	7,798	7,849,187
Lynn Institution for Savings	1,252,787	85,331	1,097,904	69,552	332,878	173,538	7,901	7,698,468
Massachusetts	679,122	55,010	584,900	39,212	207,524	93,583	4,731	4,573,463
New Bedford Institution for Savings	151,895	11,755	121,766	18,374	70,007	30,358	1,883	2,217,388
North Adams	440,490	35,210	396,383	8,897	130,521	62,004	2,981	2,893,575
People's	2,276,666	141,768	2,034,278	80,620	468,360	390,603	11,477	12,105,383
Uxbridge	32,592	2,176	27,065	3,351	16,347	10,035	392	371,999
Walham	570,551	37,513	506,854	26,184	176,118	94,915	5,237	4,479,874
Whitman	3,263,761	260,573	2,838,447	164,741	696,718	485,988	16,052	15,998,237
Wildey	79,981	4,510	70,175	5,296	43,265	14,822	717	682,647
General Insurance Guaranty Fund	187,492	181,719	5,773	—	6,622	4,084	—	—
Totals	\$15,156,284	\$1,198,479	\$13,220,469	\$737,336	\$4,012,866	\$2,422,209	91,193	\$93,186,980

NAME OF BANK	Annual and Monthly Premiums	Interest and Rents	Unification of Mortality	Profit and Loss	All Other	
					Income	Total Income
Arlington Five Cents	\$39,612	\$3,303	\$294	—	\$203	\$43,412
Berkshire County	328,807	73,395	—	\$2,414	10,829	415,645
Beverly	27,501	1,795	1,781	—	671	31,693
Boston Five Cents	189,123	15,315	345	922	3,627	209,332
Cambridge	91,394	7,957	—	—	680	100,031
Cambridgeport	210,130	38,792	321	925	2,034	232,202
City	258,682	67,162	4,888	2,129	1,251	334,112
Fall River Five Cents	21,400	950	768	29	212	23,359
Grove Hall	38,573	4,575	53	53	536	43,737
Leominster	8,759	1,088	—	—	162	10,009
Lowell Institution for Savings	61,255	6,015	—	33	795	68,098
Lynn Five Cents	270,150	53,799	6,058	866	2,002	332,875
Lynn Institution for Savings	271,401	59,097	—	185	2,195	332,878
Massachusetts	174,023	26,811	4,723	20	1,947	207,524
New Bedford Institution for Savings	64,651	4,883	—	13	460	70,007
North Adams	103,459	22,588	684	2,803	987	130,521
People's	362,199	101,644	—	1,183	3,334	468,360
Uxbridge	15,428	831	—	107	78	16,347
Walham	144,261	23,132	7,573	167	985	176,118
Whitman	536,679	153,131	—	2,955	3,953	696,718
Wildey	38,886	3,022	885	—	472	43,265
General Insurance Guaranty Fund	—	6,622	—	—	—	6,622
Totals	\$3,256,373	\$676,107	\$28,320	\$14,707	\$37,359	\$4,012,866

¹ On basis of amortized value of bonds and market value of stocks on Convention basis.

TABLE B.—Income for the Year ending Oct. 31, 1933

TABLE C.—Disbursements for the Year ending Oct. 31, 1933

NAME OF BANK	Death Claims ¹	Matured Payments	Annunities ²	Surrender Values	Dividends to Policyholders	Home Salaries	Insurance Taxes and Fees	Unification of Mortality	Profit and Loss	All Other	Total Disbursements
Arlington Five Cents	\$2,034	—	\$5,940	\$0,36	\$4,021	\$809	\$88	—	—	\$786	\$14,614
Berkshire County	64,039	\$48,200	31,244	59,679	83,556	9,680	3,492	\$958	—	11,384	312,532
Beverly	1,000	—	1,872	229	2,197	517	20	—	—	473	6,466
Boston Five Cents	9,119	—	23,229	3,310	18,298	2,002	414	—	\$208	3,349	64,653
Cambridge	4,315	—	11,767	1,638	17,321	4,329	96	1,024	4,932	597	27,787
Cambridgeport	14,809	—	23,241	24,180	44,230	4,000	1,345	—	4,305	7,673	123,848
City	66,126	35,175	19,294	48,657	66,633	10,672	1,217	—	2,221	12,012	262,007
Fall River Five Cents	1,000	—	1,565	119	1,392	318	27	—	—	373	23,779
Grove Hall	3,015	—	4,830	1,732	8,253	1,534	178	2,940	—	695	37,177
Leominster	—	—	804	210	1,391	106	8	376	175	5,673	9,743
Lowell Institution for Savings	1,015	—	8,098	2,144	8,205	563	428	607	255	12,122	22,255
Lynn Five Cents	35,453	—	22,137	37,365	68,407	5,451	1,263	9,200	109	7,401	191,398
Lynn Institution for Savings	28,353	—	24,838	37,591	65,278	7,458	1,356	1,154	503	6,052	173,538
Massachusetts	12,238	—	22,056	15,964	28,645	6,893	1,232	—	376	1,308	93,583
New Bedford Institution for Savings	5,465	—	10,463	2,370	10,387	1,189	184	3,616	22	2,706	30,358
North Adams	11,101	53,460	10,997	11,826	20,926	3,680	746	13,951	32,052	18,705	390,603
People's	—	—	24,995	94,556	85,618	9,298	4,469	—	10,035	5,862	10,035
Uxbridge	—	—	630	723	2,075	106	17	529	93	7,031	94,915
Waltham	15,020	—	22,753	17,872	21,339	5,668	1,023	3,165	11,597	20,211	485,988
Whitman	80,214	56,908	21,252	106,645	158,334	13,998	2,664	—	—	14,822	1,482
Wildley	1,000	—	3,984	584	2,988	460	37	—	—	3,174	4,084
General Insurance Guaranty Fund	—	—	—	—	—	—	910	—	—	—	—
Totals	\$409,315	\$193,743	\$300,989	\$468,630	\$709,644	\$84,791	\$22,214	\$28,320	\$73,079	\$131,484	\$2,422,509

¹ Includes disability payments.² Includes supplementary contracts.³ Includes medical examinations and inspections.

TABLE E.—Liabilities for the Year ending Oct. 31, 1933

NAME OF BANK	Liabilities and Undivided Profits	Net Reserve	Net Unpaid Policy Claims	Dividends Due Policyholders	Appropriated	All Other	Special Surplus Funds ¹	Undivided Profits ¹
Arlington Five Cents	\$96,384	\$82,448	—	\$124	—	\$1,490	\$6,149	\$6,173
Berkshire County	1,691,404	1,463,144	\$2,679	7,266	\$7,880	40,952	101,677	67,806
Beverly	58,334	43,033	—	65	—	5,426	3,934	4,086
Boston Five Cents	461,203	402,426	521	1,304	—	2,723	27,337	26,692
Cambridge	208,181	184,945	600	341	—	1,379	11,381	9,535
Cambridgeport	851,069	704,971	1,456	2,682	—	92,997	67,654	51,309
City	1,353,126	1,163,959	1,480	4,985	9,754	41,175	72,865	58,908
Fall River Five Cents	35,001	25,640	—	19	—	5,310	1,421	2,611
Grove Hall	111,035	89,396	553	395	—	2,417	8,870	9,404
Leominster	24,313	19,255	—	63	—	763	1,842	2,390
Lowell Institution for Savings	162,559	136,755	537	454	—	2,295	12,119	10,399
Lynn Five Cents	1,168,338	994,292	3,124	4,326	10,248	16,857	67,705	71,786
Lynn Institution for Savings	1,252,787	1,050,541	4,004	3,772	9,285	30,302	85,331	69,552
Massachusetts	679,122	567,805	1,509	2,160	—	13,426	55,010	39,212
New Bedford Institution for Savings	151,895	117,460	—	205	—	4,101	11,755	18,374
North Adams	440,490	377,776	2,044	1,812	8,840	14,751	35,210	8,897
People's	2,276,666	1,989,222	5,503	8,166	—	42,547	141,768	80,620
Uxbridge	32,592	26,219	—	77	—	769	2,176	3,351
Waltham	570,551	489,869	1,453	1,915	—	13,617	37,513	26,184
Whitman	3,263,761	2,738,197	3,456	10,563	29,381	56,850	260,573	164,741
Wildley	79,981	69,259	—	571	—	845	4,510	5,296
General Insurance Guaranty Fund	187,492	—	—	—	—	5,773	181,719	—
Totals	\$15,156,284	\$12,738,632	\$28,919	\$50,765	\$75,388	\$320,765	\$1,198,479	\$737,336

¹ On basis of amortized value of bonds and market value of stocks on Convention basis.

TABLE F.—POLICIES ISSUED, TERMINATED AND GAINED IN 1933, WITH NUMBER AND AMOUNT IN FORCE DEC. 31, 1933
(PAID-FOR BUSINESS)

Classified as to Ordinary, Industrial and Group Insurance

NAME OF COMPANY	IN FORCE DEC. 31, 1932		ISSUED IN 1933 ¹		TERMINATED IN 1933		GAINED OR LOST		IN FORCE DEC. 31, 1933	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
ORDINARY BUSINESS										
<i>Massachusetts Companies</i>										
Berkshire	69,807	\$225,086,553	6,283	\$19,519,722	6,742	\$31,427,009	-459	-\$11,907,287	69,348	\$213,179,266
Boston Mutual	23,121	21,097,465	6,208	5,675,916	5,013	5,267,131	1,195	408,785	24,316	21,506,250
Columbian National	62,468	185,885,347	3,656	11,586,372	7,013	31,463,579	1,142	-19,907,207	58,326	165,988,140
John Hancock Mutual	1,166,318	1,894,236,089	132,743	209,288,681	132,377	273,739,276	366	-64,450,595	1,166,684	1,829,785,494
Massachusetts Mutual	599,328	2,071,447,713	35,790	143,997,482	49,689	263,406,631	-13,899	-119,409,149	495,429	1,952,038,564
Massachusetts Protective	15,200	26,921,833	3,193	5,027,250	2,509	5,139,569	684	-112,319	15,884	26,809,514
Ministers Mutual	2,528,812	58	123,504	146	146	294,397	-88	-170,893	2,527,919	57,337,919
Monarch	8,598	15,735,877	1,776	2,958,300	1,421	2,961,341	355	-3,041	8,953	15,732,836
New England Mutual	318,521	1,279,690,792	28,427	113,933,973	26,592	143,981,080	1,835	-30,047,107	320,356	1,249,613,685
Paul Revere	3,427	3,760,592	3,399	3,358,168	1,875	1,917,440	1,524	1,440,728	4,951	5,201,320
Savings Banks ²	88,091	7,417,302	7,817	4,573,505	4,772	4,573,505	3,045	2,843,797	91,136	8,016,730
State Mutual	174,982	634,954,857	10,113	30,895,104	15,609	67,188,830	5,496	-26,293,726	169,486	598,661,131
Totals of Mass. Companies	2,441,801	\$6,441,498,863	239,463	\$553,751,774	254,543	\$831,359,788	-15,080	-\$277,608,014	2,426,721	\$6,163,890,849
<i>Companies of other States</i>										
Acacia Mutual	147,218	\$354,563,661	20,773	\$58,519,615	22,346	\$65,219,945	-1,573	-\$6,700,330	145,645	\$347,863,331
Aetna	555,179	2,091,162,842	54,604	179,541,238	79,379	331,942,413	-24,775	-152,401,175	530,404	1,938,761,667
Bankers National	65,053	53,741,333	55,130	29,324,023	48,410	26,852,526	6,720	2,471,497	71,773	56,212,830
Brooklyn National	4,850	17,946,179	750	2,652,293	908	3,714,809	-158	-1,062,516	4,692	16,883,663
Connecticut General	179,619	852,961,650	15,824	63,400,103	23,150	137,576,105	-7,326	-74,176,002	172,293	778,785,648
Connecticut Mutual	267,435	950,563,996	20,992	76,831,262	28,286	123,516,177	-7,294	-46,684,915	280,141	903,879,081
Continental American	26,380	105,257,367	3,603	21,027,503	3,337	20,682,351	266	345,152	26,646	105,602,519
Eastern	3,343	10,123,903	680	1,853,922	673	1,796,469	7	57,453	3,350	10,131,356
Equitable of Iowa	240,186	609,009,569	16,105	42,687,271	22,734	82,231,637	-6,629	-39,544,363	233,557	569,465,208
Equitable of New York	1,818,847	5,290,563,283	184,643	339,533,371	217,668	729,438,522	-33,025	-389,905,151	1,785,822	4,900,658,132
Farmers and Traders	32,819	35,178,430	2,652	3,594,409	3,221	5,435,590	-569	-1,861,190	32,250	33,317,240
Fidelity Mutual	123,231	492,676,580	7,868	27,163,156	13,683	55,005,873	-5,815	-27,842,717	117,416	374,833,872
Guardian	153,871	492,000,425	14,592	30,087,297	18,750	71,832,716	-4,248	-32,735,410	149,626	459,265,006
Honoe	114,878	382,267,756	5,935	27,028,204	13,191	50,743,294	-7,256	-23,745,000	107,622	398,532,676
Metropolitan	6,184,429	9,903,741,559	1,015,479	1,583,300,706	806,273	1,590,203,849	149,206	33,094,857	6,333,635	9,936,236,416
Morris Plan	84,009	16,754,599	55,243	9,600,705	84,235	15,854,239	-89,923	-6,253,534	55,617	10,500,851
Mutual Benefit	1,336,382	4,226,616,174	93,766	270,034,087	161,797	532,991,371	-86,031	-322,957,284	1,270,351	3,903,635,890
Mutual Trust	604,153	2,334,603,527	43,280	191,894,038	73,509	360,665,167	-30,229	-108,771,129	573,924	2,165,831,398
National	97,527	170,061,512	13,210	19,481,643	14,635	31,196,574	-1,425	-11,714,193	96,102	158,346,581
New York	184,152	759,600,992	7,767	28,716,147	17,589	71,770,449	-9,822	-43,054,302	174,330	536,546,690
North American	2,779,371	37,641,993,220	190,131	396,231,214	296,626	868,956,165	-106,495	-472,724,951	2,672,876	6,869,268,269
Northwestern Mutual	23,292	171,028,800	7,215	20,807,100	6,916	40,373,200	299	-19,566,100	23,591	151,462,700
Penn Mutual	1,031,646	3,998,518,061	55,741	207,483,322	88,046	392,156,550	-32,305	-184,673,227	999,341	3,813,844,834
Phoenix Mutual	150,652	2,008,947,619	43,209	140,916,321	55,098	252,520,143	-11,889	-111,603,822	498,763	1,897,343,490
	199,325	615,037,609	11,106	35,581,378	18,902	67,627,592	-7,796	-32,046,214	191,529	582,991,395

Provident Mutual	285,087	998,334,574	18,380	79,905,769	29,280	123,829,000	-10,900	-43,923,231	274,187	954,411,343
Prudential	4,826,733	7,337,204,481	1,009,484	1,011,484,153	875,001	1,155,775,621	134,483	-144,291,468	4,961,216	7,212,913,013
Security Mutual	51,394	101,909,819	4,159	10,513,968	7,062	19,269,063	-2,903	-8,755,095	48,491	93,154,724
Shenandoah	23,811	55,201,608	4,480	9,212,169	3,074	13,177,128	-594	-3,964,959	23,217	51,236,649
Sun Life (U. S. Branch)	27,518	1,135,347,307	29,719	112,553,685	35,376	190,034,958	-5,657	-77,501,303	265,861	1,057,846,004
Sun Life (U. S. Branch)	744,271	3,022,878,621	51,679	207,714,377	91,830	424,827,564	-40,151	-77,113,187	704,120	2,805,765,434
Travelers	384,070	1,420,442,768	25,298	94,971,553	55,839	255,371,307	-30,541	-160,399,754	353,529	1,290,043,014
Union Central	3,554	7,061,929	891	1,587,611	845	2,551,331	46	-83,328	3,600	6,978,600
Union Labor	33,550	71,651,600	1,858	3,496,940	4,472	10,095,152	-2,614	-6,598,212	31,236	65,053,388
Union Mutual	23,723	46,758,744	2,125	4,273,826	4,428	9,747,865	-2,303	-5,474,040	21,420	41,284,704
United Life and Accident										
Totals of other States	23,406,461	\$37,231,200,609	3,090,281	\$5,351,984,383	3,288,569	\$8,154,164,363	-198,288	-\$2,802,179,980	23,208,173	\$54,429,020,629
Grand totals	25,848,262	\$63,672,699,472	3,329,744	\$5,905,736,157	3,543,112	\$8,985,524,151	-213,368	-\$3,079,787,994	25,634,894	\$60,592,911,478
INDUSTRIAL BUSINESS										
Boston Mutual	194,442	\$44,786,425	91,182	\$23,431,289	86,704	\$21,915,980	4,478	\$1,515,309	198,920	\$46,301,734
Columbian National	273	59,578	-	-	32	6,926	-32	-6,926	241	52,647
Guardian	514	62,228	-	-	28	3,602	-28	-3,602	486	58,626
John Hancock Mutual	5,642,586	1,317,287,382	1,568,384	401,406,423	1,573,329	387,556,147	-4,945	13,850,279	5,637,641	1,331,137,661
Metropolitan	35,138,309	6,535,040,064	5,002,931	1,505,470,439	6,166,979	1,616,037,447	-1,164,048	-110,577,008	33,974,261	6,424,169,056
Morris Plan	5,395	934,011	4,668	775,630	3,407	956,111	-739	-150,481	4,656	773,530
Prudential	28,535,140	6,938,666,574	4,453,175	1,284,505,414	5,562,799	1,419,711,832	-1,109,624	-135,206,418	27,425,516	6,803,460,156
Totals	69,516,659	\$14,836,862,257	11,120,340	\$3,215,589,195	13,395,278	\$3,446,198,042	-2,274,938	-\$230,608,847	67,241,721	\$14,606,253,410
GROUP INSURANCE										
Aetna	3,405	\$1,366,287,816	235	\$343,622,299	294	\$326,281,130	-59	\$17,341,169	3,346	\$1,383,628,985
Bankers National	19	4,589,900	1	621,600	5	1,234,400	-4	-612,800	15	3,977,100
Brooklyn National	15	2,302,614	3	740,298	2	1,568,902	1	-828,604	16	1,474,010
Columbian National	2	453,640	1	260,485	1	456,540	-	-196,055	2	257,585
Connecticut General	579	245,366,234	34	35,036,558	71	49,538,665	-37	-14,502,107	542	230,864,127
Continental American	1	73,700	-	1,100	-	-	-	1,100	1	74,800
Equitable of New York	1,841	1,374,534,779	83	251,836,241	241	330,533,408	-158	-78,697,167	1,683	1,295,837,612
Guardian	2	1,178,535	-	111,524	1	272,059	-1	-160,535	1	1,018,000
John Hancock Mutual	564	245,054,685	45	74,843,319	79	69,112,777	-34	5,730,542	530	250,785,227
Metropolitan	3,015	2,542,555,585	253	656,206,826	369	756,483,065	-116	-100,276,239	2,899	2,442,279,346
Morris Plan	19	3,427,939	4	15,554,645	6	9,707,109	-2	5,847,536	17	9,275,475
Prudential	1,738	1,009,181,935	263	210,860,061	292	206,464,365	-29	4,395,696	1,709	1,013,577,631
Savings Banks ²	56	10,433,350	2	1,572,900	1	1,838,000	1	-263,100	57	10,170,250
Security Mutual	1	96,365	-	-	-	96,365	-	-96,365	-	-
Shenandoah	84	73,100,415	23	16,810,445	5	6,143,835	18	10,666,610	102	82,767,025
Sun Life (U. S. Branch)	424	139,638,025	46	25,148,003	41	27,903,275	5	-2,755,272	429	136,880,753
Travelers	3,386	1,346,460,342	93	249,819,141	283	253,126,619	-190	-3,307,478	3,196	1,343,152,864
Union Labor	64	46,930,800	8	5,910,200	8	8,273,300	-	-2,363,100	64	44,567,700
United Life and Accident	1	65,000	-	3,000	-	5,000	-	-2,000	1	63,000
Totals	15,216	\$8,410,729,659	1,094	\$1,888,958,645	1,700	\$2,049,036,814	-606	-\$160,078,169	14,610	\$8,250,651,490

¹ Includes increases and revivals.² Policy year ends October 31

TABLE G.—EXHIBIT OF POLICIES IN FORCE

Classified as to Ordinary, Industrial

COMPANY AND KIND OF INSURANCE	IN FORCE DEC. 31, 1932		NEW ISSUES		REVIVALS	
	No.	Amount	No.	Amount	No.	Amount
ORDINARY BUSINESS						
<i>Massachusetts Companies</i>						
Berkshire:—						
Whole life	52,468	\$175,722,398	2,522	\$10,304,284	72	\$458,905
Endowment	15,846	36,682,767	3,218	5,975,447	83	354,272
All other	1,493	8,211,419	377	1,758,770	6	34,000
Reversionary additions	—	4,469,969	—	564,223	—	2,083
Totals	69,807	\$225,086,553	6,117	\$18,602,724	166	\$849,260
Boston Mutual:—						
Whole life	10,772	\$10,557,513	2,055	\$2,038,336	83	\$104,416
Endowment	12,128	10,216,755	3,898	3,335,182	171	186,375
All other	221	314,084	1	4,930	—	—
Reversionary additions	—	9,113	—	854	—	—
Totals	23,121	\$21,097,465	5,954	\$5,379,302	254	\$290,791
Columbian National:—						
Whole life	47,619	\$142,886,727	2,593	\$7,486,261	204	\$707,680
Endowment	12,353	25,309,337	543	1,015,541	35	69,088
All other	2,496	16,600,196	242	1,390,224	13	95,873
Reversionary additions	—	1,099,087	—	—	—	1,467
Totals	62,468	\$185,895,347	3,378	\$9,892,026	252	\$874,108
John Hancock Mutual:—						
Whole life	838,221	\$1,338,174,997	56,748	\$77,834,290	2,601	\$4,253,388
Endowment	302,583	473,080,593	65,325	95,174,061	2,541	4,049,444
All other	25,514	77,222,874	5,203	15,492,000	172	946,500
Reversionary additions	—	5,757,625	—	699,291	—	—
Totals	1,166,318	\$1,894,236,089	127,276	\$189,199,642	5,314	\$9,249,332
Massachusetts Mutual:—						
Whole life	429,638	\$1,729,184,950	22,726	\$79,644,510	1,599	\$4,589,298
Endowment	63,538	223,341,798	3,309	11,407,094	81	156,410
All other	16,152	113,257,083	7,434	42,732,305	581	3,132,020
Reversionary additions	—	5,663,882	—	671,747	—	6,753
Totals	509,328	\$2,071,447,713	33,469	\$134,455,656	2,261	\$7,884,481
Massachusetts Protective:—						
Whole life	13,934	\$24,714,118	2,808	\$4,367,105	18	\$43,000
Endowment	1,209	1,982,347	339	421,050	2	3,500
All other	57	225,368	26	115,998	—	—
Reversionary additions	—	—	—	—	—	—
Totals	15,200	\$26,921,833	3,173	\$4,904,153	20	\$46,500
Ministers Mutual						
Whole life	433	\$581,310	27	\$52,000	—	—
Endowment	1,250	1,424,666	13	21,799	—	—
All other	257	521,893	18	49,700	—	—
Reversionary additions	—	943	—	5	—	—
Totals	1,940	\$2,528,812	58	\$123,504	—	—
Monarch:—						
Whole life	111	\$545,296	2	\$10,000	—	—
Endowment	7,714	13,303,926	1,412	2,106,230	65	\$94,788
All other	773	1,881,010	267	651,690	30	65,809
Reversionary additions	—	5,645	—	2,887	—	—
Totals	8,598	\$15,735,877	1,681	\$2,770,807	95	\$160,597
New England Mutual:—						
Whole life	266,155	\$1,074,165,398	21,665	\$84,410,917	242	\$566,560
Endowment	37,181	100,697,851	4,291	12,628,396	28	36,500
All other	15,185	84,454,283	1,981	13,057,750	105	71,000
Reversionary additions	—	20,343,260	—	1,646,844	—	—
Totals	318,521	\$1,279,660,792	27,937	\$111,743,907	375	\$674,060
Paul Revere:—						
Whole life	3,055	\$3,333,000	3,029	\$2,983,380	25	\$33,500
Endowment	368	413,109	342	334,250	2	1,500
All other	4	14,492	1	2,538	—	—
Reversionary additions	—	—	—	—	—	—
Totals	3,427	\$3,760,592	3,372	\$3,320,168	27	\$35,000

DEC. 31, 1933 (PAID-FOR BUSINESS)

and Group Insurance.

INCREASES		TRANSFERS, ADDITIONS		TRANSFERS, DEDUCTIONS		TERMINATIONS		IN FORCE DEC. 31, 1933	
No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
-	\$38,047	220	\$905,250	88	\$329,880	4,054	\$21,875,459	51,140	\$165,223,545
-	6,128	114	304,000	128	433,878	2,182	5,864,702	16,956	37,024,034
-	8,000	61	307,508	179	753,000	506	2,834,239	1,252	6,732,458
-	15,563	-	-	-	-	-	852,609	-	4,199,229
-	\$67,738	395	\$1,516,758	395	\$1,516,758	6,742	\$31,427,009	69,348	\$213,179,266
-	\$1,250	12	\$18,500	9	\$8,000	1,697	\$2,108,219	11,216	\$10,603,796
-	-	4	4,500	19	24,926	3,275	3,094,245	12,907	10,623,641
-	4,573	12	9,926	-	-	41	64,134	193	269,379
-	-	-	-	-	-	-	533	-	9,434
-	\$5,823	28	\$32,926	28	\$32,926	5,013	\$5,267,131	24,316	\$21,506,250
19	\$586,668	232	\$1,350,500	71	\$408,172	5,854	\$23,132,006	44,742	\$129,477,658
4	70,659	34	180,596	165	482,500	1,326	3,348,846	11,478	22,813,875
3	48,693	59	302,576	89	943,000	618	4,837,084	2,106	12,657,478
-	84,218	-	-	-	-	-	145,643	-	1,039,129
26	\$790,238	325	\$1,833,672	325	\$1,833,672	7,798	\$31,463,579	58,326	\$165,988,140
71	\$8,852,464	1,410	\$2,228,610	3,828	\$7,384,510	72,024	\$159,929,189	823,199	\$1,264,030,050
61	1,712,485	1,931	3,550,570	3,936	6,020,570	50,709	82,182,168	317,796	489,364,415
21	274,758	5,578	9,968,742	1,155	2,341,369	9,644	30,906,553	25,689	70,656,952
-	-	-	2,888	-	4,361	-	721,366	-	5,734,077
153	\$10,839,707	8,919	\$15,750,810	8,919	\$15,750,810	132,377	\$273,739,276	1,166,684	\$1,829,785,494
27	\$719,051	1,875	\$8,814,351	7,266	\$30,870,669	31,925	\$168,771,080	416,674	\$1,623,310,411
33	515,199	155	574,838	1,020	2,838,124	5,593	25,048,247	60,503	208,108,968
-	423,095	7,622	31,325,806	1,366	7,006,202	12,171	68,959,828	18,252	114,904,279
-	-	-	-	-	-	-	627,476	-	5,714,906
60	\$1,657,345	9,652	\$40,714,995	9,652	\$40,714,995	49,689	\$263,406,631	495,429	\$1,952,038,564
-	\$74,941	11	\$18,500	22	\$43,329	2,279	\$4,743,367	14,470	\$24,430,968
-	1,656	4	5,000	13	20,500	217	346,501	1,324	2,046,552
-	-	20	40,329	-	-	13	49,701	90	331,994
-	-	-	-	-	-	-	-	-	-
-	\$76,597	35	\$63,829	35	\$63,829	2,509	\$5,139,569	15,884	\$26,809,514
-	-	5	\$9,250	1	\$1,000	36	\$70,236	428	\$571,324
-	-	5	8,000	2	2,250	83	133,422	1,183	1,318,793
-	-	-	-	7	14,000	27	90,714	241	466,879
-	-	-	-	-	-	-	25	-	923
-	-	10	\$17,250	10	\$17,250	146	\$294,397	1,852	\$2,357,919
-	-	2	\$5,030	-	-	14	\$65,030	101	\$495,296
-	\$26,896	4	7,996	15	\$32,834	1,101	2,152,953	8,079	13,354,049
-	-	13	27,804	4	7,996	306	742,495	773	1,875,822
-	-	-	-	-	-	-	863	-	7,669
-	\$26,896	19	\$40,830	19	\$40,830	1,421	\$2,961,341	8,953	\$15,732,836
59	\$1,081,057	1,165	\$5,735,762	3,247	\$10,643,486	17,552	\$102,777,435	268,487	\$1,052,538,773
15	162,307	216	656,457	852	2,299,221	3,365	9,829,954	37,514	102,052,336
41	270,297	3,521	10,942,267	803	4,224,419	5,675	29,835,586	14,355	74,735,592
-	2,345	-	7,770	-	175,130	-	1,538,105	-	20,286,984
115	\$1,516,006	4,902	\$17,342,256	4,902	\$17,342,256	26,592	\$143,981,080	320,356	\$1,249,613,685
-	\$2,500	14	\$17,000	3	\$3,000	1,738	\$1,773,500	4,382	\$4,592,880
-	500	3	3,000	14	17,000	136	141,000	565	594,350
-	-	-	-	-	-	1	2,940	4	14,090
-	-	-	-	-	-	-	-	-	-
-	\$3,000	17	\$20,000	17	\$20,000	1,875	\$1,917,440	4,951	\$5,201,320

TABLE G.—EXHIBIT OF POLICIES IN FORCE

COMPANY AND KIND OF INSURANCE	IN FORCE DEC. 31, 1932		NEW ISSUES		REVIVALS	
	No	Amount	No.	Amount	No.	Amount
ORDINARY BUSINESS — Con.						
<i>Massachusetts Companies — Con.</i>						
Savings Banks:— ¹						
Whole life	76,690	\$68,959,079	7,074	\$6,112,120	17	\$13,500
Endowment	8,249	5,890,555	356	285,300	—	—
All other	3,152	2,082,665	364	278,000	6	600
Reversionary additions	—	3,240,634	—	—	—	—
Totals	88,091	\$80,172,933	7,794	\$6,675,420	23	\$14,100
State Mutual:—						
Whole life	153,175	\$570,150,218	7,587	\$21,503,850	26	\$257,120
Endowment	18,725	41,295,407	1,559	4,210,784	5	34,153
All other	3,082	18,733,033	897	4,446,908	3	5,040
Reversionary additions	—	4,776,199	—	412,263	—	—
Totals	174,982	\$634,954,857	10,043	\$30,573,805	34	\$296,313
Totals of Mass. Companies	2,441,801	\$6,441,498,863	230,252	\$517,641,114	8,821	\$20,374,542
<i>Companies of Other States</i>						
Acacia Mutual:—						
Whole life	80,531	\$172,487,405	6,512	\$13,482,970	2,517	\$6,064,979
Endowment	53,901	123,455,526	4,032	10,527,274	1,010	2,537,632
All other	12,786	58,230,902	4,573	17,012,727	2,041	8,808,570
Reversionary additions	—	389,828	—	84,277	—	1,006
Totals	147,218	\$354,563,661	15,117	\$41,107,248	5,568	\$17,412,187
Aetna:—						
Whole life	292,984	\$1,339,523,061	26,868	\$108,286,704	547	\$1,816,842
Endowment	148,200	381,914,585	6,480	17,049,966	83	224,500
All other	113,995	368,646,997	20,518	51,125,756	108	532,491
Reversionary additions	—	1,078,199	—	—	—	1,173
Totals	555,179	\$2,091,162,842	53,866	\$176,462,426	738	\$2,575,006
Bankers National:—						
Whole life	44,402	\$41,094,579	28,098	\$17,124,500	8,647	\$4,523,095
Endowment	297	710,950	43	100,250	2	9,000
All other	20,354	11,931,784	18,211	6,815,380	129	105,585
Reversionary additions	—	4,020	—	—	—	—
Totals	65,053	\$53,741,333	46,352	\$24,040,130	8,778	\$4,637,680
Brooklyn National:—						
Whole life	3,369	\$13,223,241	420	\$1,385,688	50	\$222,200
Endowment	615	2,039,011	112	389,375	8	32,500
All other	866	2,683,927	139	537,200	4	40,000
Reversionary additions	—	—	—	—	—	—
Totals	4,850	\$17,946,179	671	\$2,312,263	62	\$294,700
Connecticut General:—						
Whole life	96,061	\$500,136,369	5,239	\$23,730,397	161	\$768,522
Endowment	49,081	135,887,663	2,273	6,069,794	80	192,689
All other	34,477	215,811,642	7,555	29,206,210	387	1,998,961
Reversionary additions	—	1,125,976	—	86,117	—	3,029
Totals	179,619	\$852,961,650	15,067	\$59,092,518	628	\$2,963,201
Connecticut Mutual:—						
Whole life	105,565	\$455,233,533	10,383	\$41,561,426	393	\$1,307,528
Endowment	150,989	436,433,533	7,211	18,337,989	435	1,592,654
All other	10,881	58,005,167	2,588	12,362,790	110	502,672
Reversionary additions	—	891,763	—	102,413	—	—
Totals	267,435	\$950,563,996	19,982	\$72,364,618	938	\$3,402,854
Continental American:—						
Whole life	12,573	\$69,856,863	966	\$10,519,983	19	\$225,355
Endowment	12,285	28,834,599	2,480	6,479,996	19	37,780
All other	1,522	3,054,892	102	896,000	3	15,126
Reversionary additions	—	3,511,013	—	—	—	—
Totals	26,380	\$105,257,367	3,548	\$17,895,979	41	\$278,261
Eastern:—						
Whole life	2,622	\$8,396,389	490	\$1,450,750	26	\$80,200
Endowment	396	679,094	41	209,500	1	1,000
All other	325	1,048,420	120	100,070	2	7,500
Reversionary additions	—	—	—	—	—	—
Totals	3,343	\$10,123,903	651	\$1,760,320	29	\$88,700

¹ Policy year ends October 31.

DEC. 31, 1933 (PAID-FOR BUSINESS)—Continued

INCREASES		TRANSFERS, ADDITIONS		TRANSFERS, DEDUCTIONS		TERMINATIONS		IN FORCE DEC. 31, 1933	
No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
-	\$55,544	85	\$123,851	35	\$32,250	3,531	\$3,553,716	80,300	\$71,678,128
-	490	9	9,903	58	54,500	956	565,629	7,600	5,566,119
-	-	36	33,421	37	37,000	285	184,829	3,236	2,162,857
-	671,748	-	-	-	43,425	-	259,331	-	3,609,626
-	\$727,782	130	\$167,175	130	\$167,175	4,772	\$4,573,505	91,136	\$88,016,730
36	\$14,789	625	\$2,778,682	58	\$179,500	12,652	\$56,372,586	148,739	\$538,152,573
-1	10,197	40	81,750	209	583,082	2,093	4,796,646	18,026	40,252,563
1	-	45	257,750	443	2,355,600	864	5,427,272	2,721	15,659,859
-	-	-	-	-	-	-	592,326	-	4,596,136
36	\$24,986	710	\$3,118,182	710	\$3,118,182	15,609	\$67,188,830	169,486	\$598,661,131
390	\$15,736,118	25,142	\$80,618,683	25,142	\$80,618,683	254,543	\$831,359,788	2,426,721	\$6,163,890,849
30	-	434	\$1,423,535	265	\$621,968	10,634	\$25,181,662	79,125	\$167,655,259
16	-	478	1,795,079	147	489,550	6,333	16,077,552	52,957	121,749,009
42	-	210	484,004	710	2,591,700	5,379	23,887,161	13,563	58,057,342
-	\$180	-	-	-	-	-	73,570	-	401,721
88	\$180	1,122	\$3,703,218	1,122	\$3,703,218	22,346	\$65,219,945	145,645	\$347,863,331
-	\$254,403	1,214	\$3,782,887	5,471	\$16,259,665	31,157	\$173,601,793	284,985	\$1,263,802,439
-	108,789	350	741,489	2,881	5,884,123	13,927	41,542,596	138,305	352,612,610
-	-	7,840	20,057,376	1,052	2,434,038	34,295	116,601,782	107,114	321,326,800
-	140,614	-	82	-	4,008	-	196,242	-	1,019,818
-	\$503,806	9,404	\$24,581,834	9,404	\$24,581,834	79,379	\$331,942,413	530,404	\$1,938,761,667
-	\$602,108	9	\$62,877	1,457	\$880,991	31,895	\$20,297,446	47,804	\$42,228,722
-	-	2	15,000	6	11,469	49	175,397	289	648,334
-	43,246	1,462	887,460	10	72,877	16,466	6,379,147	23,680	13,331,431
-	859	-	-	-	-	-	536	-	4,343
-	\$646,213	1,473	\$965,337	1,473	\$965,337	48,410	\$26,852,526	71,773	\$56,212,830
7	\$30,920	42	\$161,725	125	\$356,925	539	\$2,356,187	3,224	\$12,310,662
3	13,283	8	24,500	39	82,550	97	445,192	610	1,970,927
7	1,127	122	290,625	8	37,375	272	913,430	858	2,602,074
-	-	-	-	-	-	-	-	-	-
17	\$45,330	172	\$476,850	172	\$476,850	908	\$3,714,809	4,692	\$16,883,663
82	\$525,866	1,826	\$9,884,784	2,589	\$11,032,418	8,057	\$60,332,754	92,723	\$463,680,766
26	127,683	415	1,489,550	1,738	4,963,686	4,174	12,287,431	45,963	126,516,262
21	690,835	2,812	9,293,061	726	4,671,291	10,919	64,812,003	33,607	187,517,415
-	-	-	-	-	-	-	143,917	-	1,071,205
129	\$1,344,384	5,053	\$20,667,395	5,053	\$20,667,395	23,150	\$137,576,105	172,293	\$778,785,648
48	\$527,598	1,556	\$6,028,580	2,379	\$7,248,708	10,749	\$55,965,579	104,817	\$441,444,378
12	398,307	1,112	3,212,708	4,586	11,354,717	11,285	39,280,356	143,888	409,340,118
12	137,885	5,762	14,621,331	1,465	5,259,194	6,252	28,137,205	11,436	52,233,446
-	-	-	-	-	-	-	133,037	-	861,139
72	\$1,063,790	8,430	\$23,862,619	8,430	\$23,862,619	28,286	\$123,516,177	260,141	\$903,879,081
4	\$123,179	465	\$1,887,277	671	\$2,039,825	1,193	\$10,431,773	12,163	\$70,141,059
8	42,851	353	922,002	640	1,322,526	1,603	5,048,685	12,902	29,946,017
2	2,485	544	693,127	51	140,055	541	1,435,910	1,581	3,085,665
-	2,684,748	-	-	-	-	-	3,765,983	-	2,429,778
14	\$2,853,263	1,362	\$3,502,406	1,362	\$3,502,406	3,337	\$20,682,351	26,646	\$105,602,519
-	\$3,022	100	\$377,674	246	\$775,245	329	\$1,077,471	2,663	\$8,455,319
-	1,880	22	105,963	48	90,707	40	85,355	372	821,375
-	-	214	535,740	42	153,425	304	633,643	315	904,662
-	-	-	-	-	-	-	-	-	-
-	\$4,902	336	1,019,377	336	\$1,019,377	673	\$1,796,469	3,350	\$10,181,356

TABLE G.—EXHIBIT OF POLICIES IN FORCE

COMPANY AND KIND OF INSURANCE	IN FORCE DEC. 31, 1932		NEW ISSUES		REVIVALS	
	No.	Amount	No.	Amount	No.	Amount
ORDINARY BUSINESS — Con.						
<i>Companies of Other States — Con.</i>						
Equitable of Iowa:—						
Whole life	196,503	\$478,594,607	11,623	\$26,516,436	659	\$1,286,767
Endowment	35,759	82,059,718	1,745	3,637,157	99	192,159
All other	7,924	41,843,849	1,896	8,796,616	83	392,285
Reversionary additions	—	6,511,395	—	521,049	—	—
Totals	240,186	\$609,009,569	15,264	\$39,471,258	841	\$1,871,211
Equitable of New York:—						
Whole life	1,383,438	\$4,504,859,186	96,672	\$229,756,858	1,490	\$4,647,068
Endowment	155,654	269,038,374	10,970	21,230,906	87	159,760
All other	279,755	462,558,677	73,031	68,879,302	2,393	1,629,671
Reversionary additions	—	54,107,046	—	7,365,018	—	—
Totals	1,818,847	\$5,290,563,283	180,673	\$327,232,084	3,970	\$6,436,499
Farmers and Traders:—						
Whole life	11,972	\$20,897,838	1,243	\$1,694,000	507	\$731,756
Endowment	9,436	11,624,369	512	704,665	360	319,237
All other	1,411	2,305,835	8	18,000	22	93,297
Reversionary additions	—	350,388	—	—	—	—
Totals	22,819	\$35,178,430	1,763	\$2,416,665	889	\$1,144,290
Fidelity Mutual:—						
Whole life	62,384	\$227,650,597	1,864	\$8,166,797	190	\$978,931
Endowment	51,750	142,577,047	4,760	12,107,250	318	847,357
All other	9,097	31,071,764	633	4,250,886	70	452,811
Reversionary additions	—	1,377,181	—	—	—	—
Totals	123,231	\$402,676,589	7,257	\$24,524,933	578	\$2,279,099
Guardian:—						
Whole life	131,141	\$425,973,315	11,990	\$29,007,220	396	\$1,138,717
Endowment	16,258	34,111,039	1,076	2,646,594	37	71,157
All other	6,475	29,697,907	913	5,035,218	67	385,365
Reversionary additions	—	2,308,164	—	—	—	—
Totals	153,874	\$492,090,425	13,979	\$36,689,032	500	\$1,595,239
Home:—						
Whole life	95,465	\$329,780,596	4,386	\$18,185,514	60	\$294,716
Endowment	14,076	33,557,008	1,064	3,168,363	7	26,992
All other	5,337	18,057,941	406	4,821,722	12	149,254
Reversionary additions	—	872,221	—	—	—	7,563
Totals	114,878	\$382,267,766	5,856	\$26,175,599	79	\$478,525
Metropolitan:—						
Whole life	3,305,527	\$5,621,975,137	339,214	\$467,350,247	69,557	\$100,808,380
Endowment	2,804,910	3,896,879,273	509,438	715,826,521	85,526	124,636,549
All other	73,992	371,836,548	10,005	61,863,803	1,739	12,980,590
Reversionary additions	—	12,450,601	—	2,968,378	—	141,176
Totals	6,184,429	\$9,903,141,559	858,657	\$1,248,008,949	156,822	\$238,566,695
Morris Plan:—						
Whole life	—	—	—	—	—	—
Endowment	—	—	—	—	—	—
All other	84,609	\$16,754,399	55,243	\$9,600,705	—	—
Reversionary additions	—	—	—	—	—	—
Totals	84,609	\$16,754,399	55,243	\$9,600,705	—	—
Mutual:—						
Whole life	1,100,201	\$3,536,601,442	73,245	\$184,797,133	897	\$3,581,924
Endowment	151,639	319,573,353	9,983	19,367,420	174	411,172
All other	84,542	267,922,796	10,737	45,344,909	220	1,012,185
Reversionary additions	—	102,518,583	—	15,194,027	—	—
Totals	1,336,382	\$4,226,616,174	93,965	\$264,703,489	1,291	\$5,005,281
Mutual Benefit:—						
Whole life	558,061	\$2,190,497,990	40,029	\$180,147,603	113	\$696,406
Endowment	21,323	53,727,471	2,241	6,200,865	5	16,000
All other	24,769	72,430,308	459	2,263,280	18	114,895
Reversionary additions	—	17,946,758	—	1,145,543	—	6,347
Totals	604,153	\$2,334,602,527	42,729	\$189,757,291	136	\$833,648

DEC. 31 1933 (PAID-FOR BUSINESS)—Continued

INCREASES		TRANSFERS, ADDITIONS		TRANSFERS, DEDUCTIONS		TERMINATIONS		IN FORCE DEC. 31, 1933	
No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
-	\$1,156,213	483	\$1,377,746	337	\$841,565	16,747	\$58,576,464	192,184	\$449,513,740
-	177,033	56	144,414	481	1,235,277	3,396	8,696,026	33,782	76,279,178
-	11,559	374	967,865	95	413,183	2,531	13,990,040	7,591	37,608,951
-	-	-	-	-	-	-	969,107	-	6,063,337
-	\$1,344,805	913	\$2,490,025	913	\$2,490,025	22,734	\$82,231,637	233,557	\$569,465,206
-	\$4,882,571	9,548	\$22,481,598	51,983	\$136,428,736	108,817	\$426,402,222	1,330,348	\$4,203,796,323
-	221,499	486	1,235,174	4,005	6,660,493	17,793	34,457,069	145,399	250,768,151
-	760,718	55,929	143,000,957	9,975	23,628,500	91,058	258,034,420	310,075	395,166,405
-	-	-	-	-	-	-	10,544,811	-	50,927,253
-	\$5,864,788	65,963	\$166,717,729	65,963	\$166,717,729	217,668	\$720,438,522	1,785,822	\$4,900,658,132
-	-	470	\$768,500	959	\$1,684,500	1,566	\$2,942,314	11,667	\$19,465,280
-	-	299	396,500	596	821,500	1,012	1,290,868	8,999	10,932,403
-	-	1,557	2,516,000	771	1,175,000	643	1,222,417	1,584	2,535,715
-	\$33,454	-	-	-	-	-	-	-	383,842
-	\$33,454	2,326	\$3,681,000	2,326	\$3,681,000	3,221	\$5,455,599	22,250	\$33,317,240
15	\$152,044	2,028	\$6,553,811	3,810	\$12,612,041	4,692	\$23,467,894	57,979	\$207,422,245
6	96,898	1,463	4,062,553	2,824	7,461,266	5,423	16,285,193	50,050	135,944,646
12	8,736	3,700	11,762,015	557	2,305,072	3,568	15,078,585	9,387	30,162,555
-	101,446	-	-	-	-	-	174,201	-	1,304,426
33	\$359,124	7,191	\$22,378,379	7,191	\$22,378,379	13,683	\$55,005,873	117,416	\$374,833,872
14	\$273,453	788	\$2,303,070	5,076	\$15,450,495	11,394	\$44,869,396	127,859	\$398,375,884
9	69,552	84	206,888	625	1,278,988	1,921	4,381,366	14,918	31,444,876
-	87,910	5,445	16,050,137	616	1,830,612	5,435	22,141,847	6,849	27,284,078
-	352,111	-	-	-	-	-	460,107	-	2,200,168
23	\$783,026	6,317	\$18,560,095	6,317	\$18,560,095	18,750	\$71,852,716	149,626	\$459,305,006
-	\$256,166	733	\$2,231,673	4,248	\$17,043,412	7,129	\$31,391,422	89,267	\$302,313,831
-	36,541	135	127,984	636	1,304,726	1,484	3,829,022	13,162	31,783,140
-	2	4,625	17,784,607	609	1,796,126	4,578	15,421,984	5,193	23,595,416
-	81,371	-	-	-	-	-	100,866	-	860,289
-	\$374,080	5,493	\$20,144,264	5,493	\$20,144,264	13,191	\$50,743,294	107,622	\$358,552,676
-	\$55,568,154	171,142	\$125,022,477	195,090	\$172,060,623	355,284	\$675,173,544	3,335,066	\$5,523,490,228
-	40,541,615	168,397	139,883,688	189,139	164,987,642	468,001	724,415,403	2,911,131	4,028,364,601
-	580,573	59,963	109,231,985	15,273	37,089,885	42,988	148,151,604	87,438	371,252,010
-	34,720	-	-	-	-	-	2,465,298	-	13,129,577
-	\$96,725,062	399,502	\$374,138,150	399,502	\$374,138,150	866,273	\$1,550,205,849	6,333,635	\$9,936,236,416
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	84,235	\$15,854,239	55,617	\$10,500,865
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	84,235	\$15,854,239	55,617	\$10,500,865
356	-	12,383	\$34,285,337	42,015	\$108,597,942	100,447	\$399,040,938	1,044,620	\$3,251,626,956
108	\$80,136	1,673	3,345,269	6,264	11,501,458	15,583	34,321,692	141,730	296,954,200
46	245,181	45,890	115,850,369	11,667	31,732,713	45,767	140,526,316	84,001	258,116,411
-	-	-	-	-	1,648,862	-	19,102,425	-	96,961,323
510	\$325,317	59,946	\$153,480,975	59,946	\$153,480,975	161,797	\$592,991,371	1,270,351	\$3,903,658,890
361	\$1,057,979	2,247	\$12,728,385	21,556	\$68,568,058	48,161	\$271,434,755	531,094	\$2,045,125,550
40	233,219	1,029	1,733,835	795	1,556,619	3,046	7,727,157	20,797	52,627,614
14	1,720	21,061	67,638,912	1,986	11,976,455	22,302	79,382,497	22,033	51,090,163
-	10,181	-	-	-	-	-	2,120,758	-	16,988,071
415	\$1,303,099	24,337	\$82,101,132	24,337	\$82,101,132	73,509	\$360,665,167	573,924	\$2,165,831,398

TABLE G.—EXHIBIT OF POLICIES IN FORCE

COMPANY AND KIND OF INSURANCE	IN FORCE DEC. 31, 1932		NEW ISSUES		REVIVALS	
	No.	Amount	No.	Amount	No.	Amount
ORDINARY BUSINESS — Con.						
<i>Companies of Other States — Con.</i>						
Mutual Trust:—						
Whole life	12,411	\$44,225,097	501	\$2,947,020	63	\$375,500
Endowment	83,840	120,012,301	11,599	13,562,028	796	977,479
All other	1,276	5,665,797	235	676,604	8	36,000
Reversionary additions	—	158,317	—	47,798	—	—
Totals	97,527	\$170,061,512	12,335	\$17,233,450	867	\$1,388,979
National:—						
Whole life	133,261	\$458,857,107	5,117	\$18,571,451	46	\$258,674
Endowment	37,310	81,575,878	1,172	2,707,402	7	15,500
All other	13,581	31,649,514	1,387	6,166,423	6	10,674
Reversionary additions	—	7,518,493	—	926,882	—	21,097
Totals	184,152	\$579,600,992	7,676	\$28,372,158	59	\$305,945
New York:—						
Whole life	2,182,818	\$6,046,868,900	138,136	\$263,769,800	4,055	\$11,032,300
Endowment	458,454	920,574,900	35,807	79,789,400	3,387	1,715,600
All other	138,099	337,877,700	8,381	35,110,600	365	579,600
Reversionary additions	—	36,671,720	—	2,848,390	—	3,224
Totals	2,779,371	\$7,341,993,220	182,324	\$381,518,190	7,807	\$13,330,724
North American:—						
Whole life	4,639	\$75,445,500	215	\$1,187,600	13	\$42,700
Endowment	1,387	8,419,300	183	491,600	18	28,100
All other	17,266	87,164,000	6,568	18,212,400	218	665,300
Reversionary additions	—	—	—	—	—	—
Totals	23,292	\$171,028,800	6,966	\$19,891,600	249	\$736,100
Northwestern Mutual:—						
Whole life	894,166	\$3,480,295,727	34,705	\$114,820,598	1,540	\$4,931,750
Endowment	96,511	263,813,778	8,408	19,978,681	217	554,750
All other	40,969	188,804,275	9,930	56,203,230	497	3,085,500
Reversionary additions	—	65,604,281	—	7,906,629	—	2,185
Totals	1,031,646	\$3,998,518,061	53,043	\$198,909,138	2,254	\$8,574,185
Penn Mutual:—						
Whole life	436,363	\$1,749,574,776	34,930	\$94,256,715	255	\$935,629
Endowment	40,494	94,832,414	3,352	7,566,860	19	31,186
All other	33,795	156,529,125	4,599	36,874,070	54	381,142
Reversionary additions	—	8,010,997	—	—	—	285
Totals	510,652	\$2,008,947,312	42,881	\$138,697,645	328	\$1,348,242
Phoenix Mutual:—						
Whole life	58,250	\$193,118,243	3,887	\$12,401,667	102	\$373,880
Endowment	124,059	342,159,996	5,571	16,047,553	121	309,607
All other	17,016	77,313,115	1,259	5,632,246	42	284,603
Reversionary additions	—	2,446,255	—	196,897	—	2,153
Totals	199,325	\$615,037,609	10,717	\$34,278,363	265	\$970,243
Provident Mutual:—						
Whole life	97,682	\$471,146,182	8,926	\$39,112,236	552	\$2,231,039
Endowment	175,956	448,550,425	5,190	15,267,145	569	1,518,417
All other	11,449	72,602,264	2,661	16,735,297	307	1,529,392
Reversionary additions	—	6,035,703	—	402,545	—	30,323
Totals	285,087	\$998,334,574	16,777	\$71,517,223	1,428	\$5,309,171
Prudential:—						
Whole life	2,948,214	\$5,224,278,213	547,580	\$600,061,233	25,688	\$34,741,670
Endowment	1,434,960	1,565,853,138	301,433	282,208,014	11,523	10,049,218
All other	443,559	559,903,499	121,278	77,801,633	1,982	3,153,401
Reversionary additions	—	7,169,631	—	2,380,898	—	345
Totals	4,826,733	\$7,357,204,481	970,291	\$962,451,778	39,193	\$47,944,634
Security Mutual:—						
Whole life	22,461	\$37,299,710	930	\$2,130,600	47	\$88,900
Endowment	23,702	53,468,707	2,739	5,553,668	181	382,000
All other	5,231	10,752,328	216	2,016,456	29	143,643
Reversionary additions	—	389,074	—	—	—	—
Totals	51,394	\$101,909,819	3,885	\$9,700,724	257	\$614,543

DEC. 31, 1933 (PAID-FOR BUSINESS)—Continued

INCREASES		TRANSFERS, ADDITIONS		TRANSFERS, DEDUCTIONS		TERMINATIONS		IN FORCE DEC 31, 1933	
No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
-	\$120,310	50	\$223,252	57	\$99,742	1,173	\$6,780,400	11,795	\$41,011,037
8	737,039	34	80,449	108	303,549	13,006	22,097,088	83,163	112,968,659
-	1,655	109	162,791	28	63,201	456	2,258,480	1,144	4,221,166
-	210	-	-	-	-	-	60,606	-	145,719
8	\$859,214	193	\$466,492	193	\$466,492	14,635	\$31,196,574	96,102	\$158,346,581
-	\$35,889	1,724	\$4,387,530	4,137	\$7,262,154	10,549	\$50,910,325	125,462	\$423,938,172
-	2,000	266	480,205	1,513	2,361,643	2,750	6,817,727	34,492	75,601,615
-	-	4,120	5,803,177	428	1,047,115	4,290	12,916,513	14,376	29,666,160
-	155	-	5,407	-	5,407	-	1,125,884	-	7,340,743
-	\$38,044	6,110	\$10,676,319	6,078	\$10,676,319	17,589	\$71,770,449	174,330	\$536,546,690
-	\$194,600	322	\$1,292,500	78,308	\$219,148,400	155,071	\$480,796,700	2,091,952	\$5,623,213,000
-	55,900	58	224,500	19,026	21,618,800	46,388	104,540,500	432,292	876,201,000
-	1,131,800	104,256	260,320,700	7,302	21,070,500	95,167	279,203,674	148,632	334,746,226
-	-	-	-	-	-	-	4,415,291	-	35,108,043
-	\$1,382,300	104,636	\$261,837,700	104,636	\$261,837,700	296,626	\$868,956,165	2,672,876	\$6,869,268,269
-	\$30,700	16	\$250,100	68	\$962,000	715	\$11,236,900	4,100	\$64,757,700
-	7,800	3	44,000	29	116,000	317	1,417,700	1,245	7,457,100
-	140,900	92	1,053,700	14	269,800	5,884	27,718,600	18,246	79,247,900
-	-	-	-	-	-	-	-	-	-
-	\$179,400	111	\$1,347,800	111	\$1,347,800	6,916	\$40,373,200	23,591	\$151,462,700
229	-	5,411	\$28,253,032	25,943	\$93,705,802	48,522	\$228,359,849	861,586	\$3,306,235,456
27	-	293	1,089,023	3,501	8,326,618	7,051	20,021,345	94,904	257,088,269
188	-	28,312	98,110,970	4,572	25,420,605	32,473	136,390,483	42,851	184,392,887
-	-	-	-	-	-	-	7,384,873	-	66,128,222
444	-	34,016	\$127,453,025	34,016	\$127,453,025	88,046	\$392,156,550	999,341	\$3,813,844,834
-	\$124,522	11,041	\$45,344,170	23,362	\$88,591,545	33,870	\$159,901,691	425,357	\$1,641,742,576
-	9,319	938	2,475,803	2,172	5,186,232	4,014	10,076,004	38,617	89,653,346
-	-	14,151	50,887,926	596	4,930,122	17,214	81,633,728	34,789	158,108,413
-	736,593	-	-	-	-	-	908,720	-	7,839,155
-	\$870,434	26,130	\$98,707,899	26,130	\$98,707,899	55,098	\$252,520,143	498,763	\$1,897,343,490
112	\$159,548	1,151	\$4,164,470	1,043	\$2,570,589	5,220	\$19,837,395	57,239	\$187,809,824
9	155,067	3,270	7,310,184	5,073	12,040,807	9,771	29,812,847	118,186	324,128,753
3	18,157	2,751	6,591,911	1,056	3,455,169	3,911	17,683,198	16,104	68,701,665
-	-	-	-	-	-	-	294,152	-	2,351,153
124	\$332,772	7,172	\$18,066,565	7,172	\$18,066,565	18,902	\$67,627,592	191,529	\$582,991,395
97	\$1,644,753	4,752	\$11,714,454	2,781	\$5,055,821	9,598	\$53,752,453	99,630	\$467,040,390
50	1,202,775	5,385	7,317,092	7,454	14,213,628	15,600	43,032,254	164,096	416,609,972
28	231,847	223	952,992	125	715,089	4,082	26,302,126	10,461	65,034,577
-	-	-	-	-	-	-	742,167	-	5,726,404
175	\$3,079,375	10,360	\$19,984,538	10,360	\$19,984,538	29,280	\$123,829,000	274,187	\$954,411,343
-	\$972,916	48,530	\$102,283,166	228,844	\$378,286,614	295,518	\$504,077,464	3,045,650	\$5,079,973,120
-	112,161	25,057	33,368,456	125,400	137,851,252	166,162	137,533,219	1,481,411	1,596,206,516
-	2,664	329,710	447,502,805	49,053	66,686,409	413,321	493,673,333	434,155	528,004,260
-	-	-	96,155	-	426,307	-	491,605	-	8,729,117
-	\$1,087,741	403,297	\$583,250,582	403,297	\$583,250,582	875,001	\$1,155,775,621	4,961,216	\$7,212,913,013
4	\$42,387	959	\$1,374,308	1,481	\$2,058,280	1,751	\$3,939,209	21,169	\$34,938,416
10	56,996	751	1,552,749	1,710	3,476,991	3,490	10,126,125	22,183	47,411,004
3	19,044	1,822	3,343,607	341	735,393	1,821	5,140,356	5,139	10,399,329
-	80,274	-	-	-	-	-	63,373	-	405,975
17	\$198,701	3,532	\$6,270,664	3,532	\$6,270,664	7,062	\$19,269,063	48,491	\$93,154,724

TABLE G.—EXHIBIT OF POLICIES IN FORCE

COMPANY AND KIND OF INSURANCE	IN FORCE DEC. 31, 1932		NEW ISSUES		REVIVALS	
	No.	Amount	No.	Amount	No.	Amount
ORDINARY BUSINESS — Con						
<i>Companies of Other States — Con</i>						
Shenandoah:—						
Whole life	10,770	\$23,561,119	1,517	\$4,232,913	102	\$231,278
Endowment	8,798	15,708,393	2,405	3,368,841	58	80,652
All other	4,243	15,932,096	316	907,920	82	351,652
Reversionary additions	—	—	—	—	—	—
Totals	23,811	\$55,201,608	4,238	\$8,509,674	242	\$663,582
Sun Life:—						
Whole life	171,175	\$763,236,707	17,519	\$50,144,701	523	\$2,722,438
Endowment	85,348	282,100,242	9,241	32,937,000	345	1,375,663
All other	14,995	86,851,224	1,262	20,981,896	86	813,108
Reversionary additions	—	3,159,134	—	608,659	—	106,609
Totals	271,518	\$1,135,347,307	28,022	\$104,672,256	954	\$5,017,818
Travelers:—						
Whole life	467,924	\$1,931,179,111	24,511	\$89,772,600	421	\$2,016,192
Endowment	160,467	504,505,394	12,207	42,025,800	106	453,301
All other	115,880	586,921,129	14,030	70,309,882	209	1,603,076
Reversionary additions	—	272,987	—	—	—	269
Totals	744,271	\$3,022,878,621	50,748	\$202,108,282	736	\$4,072,938
Union Central:—						
Whole life	297,676	\$1,105,985,016	17,062	\$69,927,447	1,843	\$8,486,477
Endowment	62,286	233,444,632	2,054	5,581,955	250	1,010,500
All other	24,108	70,935,211	3,409	5,177,640	680	2,828,112
Reversionary additions	—	10,077,909	—	445,735	—	29,264
Totals	384,070	\$1,420,442,768	22,525	\$81,132,777	2,773	\$12,354,353
Union Labor:—						
Whole life	2,801	\$6,070,919	626	\$1,191,000	113	\$257,500
Endowment	703	914,028	86	78,750	26	38,000
All other	50	76,887	40	18,600	—	—
Reversionary additions	—	95	—	261	—	—
Totals	3,554	\$7,061,929	752	\$1,288,611	139	\$295,500
Union Mutual:—						
Whole life	27,963	\$59,772,455	924	\$1,531,050	91	\$188,350
Endowment	3,834	5,817,839	184	278,250	5	6,250
All other	2,053	5,052,846	311	814,800	12	37,000
Reversionary additions	—	1,008,460	—	68,615	—	4,135
Totals	33,850	\$71,651,600	1,419	\$2,692,715	108	\$235,735
United Life and Accident:—						
Whole life	13,673	\$26,706,791	278	\$611,920	136	\$294,000
Endowment	9,209	16,576,076	1,380	2,373,892	218	448,096
All other	841	3,456,157	102	489,226	10	52,342
Reversionary additions	—	19,720	—	—	—	—
Totals	23,723	\$46,758,744	1,760	\$3,475,038	364	\$794,438
Totals of other States	23,406,461	\$57,231,200,609	2,846,999	\$4,830,065,129	239,911	\$393,820,206
Grand Totals	25,848,262	\$63,672,699,472	3,077,251	\$5,347,706,243	248,732	\$414,194,748
INDUSTRIAL BUSINESS						
Boston Mutual:—						
Whole life	83,723	\$22,549,721	49,196	\$13,215,347	5,032	\$1,547,102
Endowment	95,877	19,172,594	29,030	6,896,275	5,183	1,099,723
All other	14,842	3,064,110	—	—	2,741	672,842
Reversionary additions	—	—	—	—	—	—
Totals	194,442	\$44,786,425	78,226	\$20,111,622	12,956	\$3,319,667
Columbian National:—						
Whole life	268	\$59,044	—	—	—	—
Endowment	5	529	—	—	—	—
All other	—	—	—	—	—	—
Reversionary additions	—	—	—	—	—	—
Totals	273	\$59,573	—	—	—	—

¹ Includes transfers to U. S. Branch.

DEC. 31, 1933 (PAID-FOR BUSINESS)—Continued

INCREASES		TRANSFERS, ADDITIONS		TRANSFERS, DEDUCTIONS		TERMINATIONS		IN FORCE DEC. 31, 1933	
No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
-	\$15,720	102	\$182,906	321	\$542,067	1,984	\$5,290,259	10,186	\$22,391,610
-	18,217	107	163,627	329	561,841	2,008	3,506,736	9,031	15,271,153
-	4,976	613	1,035,408	172	278,033	1,082	4,380,133	4,000	13,573,886
-	-	-	-	-	-	-	-	-	-
-	\$38,913	822	\$1,381,941	822	\$1,381,941	5,074	\$13,177,128	23,217	\$51,236,649
473	\$1,924,688	4,437	\$18,512,651	14,083	\$56,175,453	17,712	\$97,562,793	162,332	\$682,802,939
262	874,160	1,505	3,975,456	6,301	16,268,991	9,312	39,792,399	81,088	265,202,131
8	42,810	19,137	67,961,066	4,695	18,005,729	8,352	51,658,854	22,441	106,955,321
-	21,953	-	-	-	-	-	1,040,942	-	2,855,413
743	\$2,863,611	25,079	\$90,450,173	25,079	\$90,450,173	35,376	\$190,054,988	265,861	\$1,057,846,004
117	\$916,633	7,178	\$25,013,526	15,096	\$47,202,733	39,759	\$191,467,524	445,296	\$1,810,227,805
19	116,347	2,750	8,496,300	7,142	19,470,830	15,769	50,489,666	152,638	485,636,646
59	490,471	20,870	61,887,533	8,560	28,723,796	36,302	182,839,087	106,186	509,649,208
-	9,706	-	-	-	-	-	31,287	-	251,775
195	\$1,533,157	30,798	\$95,397,359	30,798	\$95,397,359	91,830	\$424,827,564	704,120	\$2,805,765,434
-	\$1,228,233	2,675	\$7,562,182	13,560	\$38,953,359	32,673	\$163,510,463	273,023	\$990,725,533
-	227,647	619	1,838,447	3,390	9,880,038	6,397	31,784,172	55,422	200,438,971
-	28,543	16,403	47,270,709	2,747	7,837,941	16,769	58,581,111	25,084	59,821,163
-	-	-	-	-	-	-	1,495,561	-	9,057,347
-	\$1,484,423	19,697	\$56,671,338	19,697	\$56,671,338	55,839	\$255,371,307	353,529	\$1,260,043,014
-	\$3,500	1	\$2,131	-	-	646	\$1,414,532	2,895	\$6,110,518
-	-	-	-	7	\$8,500	157	195,800	651	826,478
-	-	6	6,369	-	-	42	60,590	54	41,266
-	-	-	-	-	-	-	17	-	339
-	\$3,500	7	\$8,500	7	\$8,500	845	\$1,670,939	3,600	\$6,978,601
156	\$252,732	620	\$1,213,150	1,605	\$3,807,725	2,330	\$4,846,849	25,819	\$54,303,163
40	34,924	44	74,750	141	261,500	507	695,112	3,459	5,255,401
135	280,834	1,377	3,634,475	295	853,150	1,635	4,409,853	1,958	4,556,952
-	-	-	-	-	-	-	143,338	-	937,872
331	\$568,490	2,041	\$4,922,375	2,041	\$4,922,375	4,472	\$10,095,152	31,236	\$65,053,388
-	\$2,500	48	\$114,500	568	\$1,023,255	1,371	\$3,005,816	12,196	\$23,700,640
1	1,000	29	76,250	244	480,500	2,043	4,043,600	8,550	14,951,214
-	-	772	1,414,505	37	101,500	1,014	2,696,480	674	2,614,250
-	850	-	-	-	-	-	1,970	-	18,600
1	\$4,350	849	\$1,605,255	849	\$1,605,255	4,428	\$9,747,866	21,420	\$41,284,704
3,339	\$128,099,048	1,274,190	\$2,300,969,310	1,274,158	\$2,300,969,310	3,288,569	\$8,154,164,363	23,208,173	\$54,429,020,629
3,729	\$143,835,166	1,299,332	\$2,381,587,993	1,299,300	\$2,381,587,993	3,543,112	\$8,985,524,151	25,634,894	\$60,592,911,478
-	-	-	-	-	-	44,407	\$12,098,047	93,544	\$25,214,123
-	-	-	-	-	-	39,651	9,165,298	90,439	18,003,294
-	-	-	-	-	-	2,646	652,635	14,937	3,084,317
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	86,704	\$21,915,980	198,920	\$46,301,734
-	-	-	-	3	\$565	31	\$6,761	234	\$51,718
-	-	3	\$565	-	-	1	165	7	929
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	3	\$565	3	\$565	32	\$6,926	241	\$52,647

TABLE G.—EXHIBIT OF POLICES IN FORCE

COMPANY AND KIND OF INSURANCE	IN FORCE DEC. 31, 1932		NEW ISSUES		REVIVALS	
	No.	Amount	No.	Amount	No.	Amount
INDUSTRIAL BUSINESS—CON.						
Guardian:—						
Whole life	514	\$62,228	—	—	—	—
Endowment	—	—	—	—	—	—
All other	—	—	—	—	—	—
Reversionary additions	—	—	—	—	—	—
Totals	514	\$62,228	—	—	—	—
John Hancock Mutual:—						
Whole life	3,769,688	\$968,448,820	888,196	\$234,203,322	240,135	\$65,887,555
Endowment	1,559,782	279,090,786	336,448	59,111,099	103,605	20,797,887
All other	313,116	69,747,776	—	—	—	—
Reversionary additions	—	—	—	—	—	—
Total	5,642,586	\$1,317,287,382	1,224,644	\$293,314,421	343,740	\$86,685,442
Metropolitan:—						
Whole life	14,359,173	\$2,971,192,290	2,185,035	\$601,690,403	795,722	\$218,692,030
Endowment	20,472,349	3,514,114,077	1,375,048	306,682,182	647,126	146,623,557
All other	306,787	39,368,082	—	—	—	—
Reversionary additions	—	10,371,615	—	4,520,418	—	—
Totals	35,138,309	\$6,535,046,064	3,560,083	\$912,893,003	1,442,848	\$365,315,587
Morris Plan:—						
Whole life	—	—	—	—	—	—
Endowment	—	—	—	—	—	—
All other	5,395	\$954,011	4,668	\$775,630	—	—
Reversionary additions	—	—	—	—	—	—
Totals	5,395	\$954,011	4,668	\$775,630	—	—
Prudential:—						
Whole life	13,753,604	\$3,066,527,201	2,341,626	\$603,151,872	542,056	\$146,295,241
Endowment	10,072,856	2,168,970,815	1,247,837	306,247,261	321,656	79,100,226
All other	4,708,680	1,202,728,893	—	—	—	—
Reversionary additions	—	500,439,665	—	124,081,834	—	9,864,969
Totals	28,535,140	\$6,938,666,574	3,589,463	\$1,033,480,967	863,712	\$235,260,436
Grand Totals	69,516,659	\$14,836,862,257	8,457,084	\$2,260,575,643	2,663,256	\$690,581,132
GROUP INSURANCE						
Aetna	3,405	\$1,366,287,816	235	\$35,923,702	—	—
Bankers National	19	4,589,900	—	—	1	\$68,000
Brooklyn Nat onal	15	2,302,614	3	740,298	—	—
Columbian National	2	453,640	1	115,920	—	144,565
Connecticut General	579	245,366,234	34	6,175,605	—	—
Continental American	1	73,700	—	—	—	—
Equitable of New York	1,841	1,374,534,779	83	79,764,668	—	—
Guardian	2	1,178,535	—	—	—	—
John Hancock Mutual	564	245,054,685	45	12,553,750	—	—
Metropolitan	3,015	2,542,555,585	246	85,088,307	7	1,135,023
Morris Plan	19	3,427,939	4	15,554,645	—	—
Prudential	1,738	1,009,181,935	263	54,066,668	—	—
Savings Banks ¹	56	10,433,350	2	250,900	—	—
Security Mutual	1	96,365	—	—	—	—
Shenandoah	84	72,100,415	22	9,979,650	1	6,750
Sun Life (U. S. Branch)	424	139,636,025	40	3,682,200	6	227,000
Travelers	3,386	1,346,460,342	93	66,665,458	—	—
Union Labor	64	46,930,800	8	4,613,800	—	—
United Life and Accident	1	65,000	—	—	—	—
Totals	15,216	\$8,410,729,659	1,079	\$375,175,571	15	\$1,581,338

¹ Policy year ends October 31.

DEC. 31, 1933 (PAID-FOR BUSINESS)—Concluded

INCREASES		TRANSFERS, ADDITIONS		TRANSFERS, DEDUCTIONS		TERMINATIONS		IN FORCE DEC. 31, 1933	
No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
-	-	-	-	-	-	28	\$3,602	486	\$58,626
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	28	\$3,602	486	\$58,626
-	\$8,336,357	37,565	\$10,688,009	79,354	\$21,946,372	1,037,941	\$281,275,037	3,818,289	\$984,342,654
-	12,030,517	18,225	3,617,484	41,007	7,766,393	462,435	86,794,863	1,514,618	280,086,517
-	1,039,686	120,361	29,712,765	55,790	14,305,493	72,953	19,486,244	304,734	66,708,490
-	-	-	-	-	-	-	-	-	-
-	\$21,406,560	176,151	\$44,018,258	176,151	\$44,018,258	1,573,329	\$387,556,144	5,637,641	\$1,331,137,661
-	\$154,777,255	1,051,935	\$84,107,166	730,788	\$47,466,244	3,117,158	\$917,132,881	14,543,919	\$3,065,860,019
-	72,467,480	1,102,227	85,155,988	1,473,999	134,312,712	3,011,001	690,308,566	19,111,750	3,300,422,006
-	12,008	77,064	18,161,568	26,439	5,645,766	38,820	7,088,347	318,592	44,807,545
-	5,106	-	-	-	-	-	1,517,653	-	13,379,486
-	\$227,261,849	2,231,226	\$187,424,722	2,231,226	\$187,424,722	6,166,979	\$1,616,047,447	33,974,261	\$6,424,469,056
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	5,407	\$956,111	4,656	\$773,530
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	5,407	\$956,111	4,656	\$773,530
-	\$14,914,428	1,064,797	\$314,377,834	1,120,473	\$330,192,692	3,119,952	\$766,242,523	13,461,658	\$3,048,831,361
-	16,198	1,035,098	241,510,587	1,024,109	238,324,414	2,255,587	495,469,798	9,397,751	2,062,050,875
-	754,718	2,144,582	608,522,215	2,099,895	594,540,527	187,260	52,298,728	4,566,107	1,165,166,571
-	78,667	-	38,652,106	-	40,005,109	-	105,700,783	-	527,411,349
-	\$15,764,011	4,244,477	\$1,203,062,742	4,244,477	\$1,203,062,742	5,562,799	\$1,419,711,832	27,425,516	\$6,803,460,156
-	\$264,432,420	6,651,857	\$1,434,506,287	6,651,857	\$1,434,506,287	13,395,278	\$3,446,198,042	67,241,721	\$14,606,253,410
-	\$307,698,597	-	-	-	-	294	\$326,281,130	3,346	\$1,383,628,985
-	553,600	-	-	-	-	5	1,234,400	15	3,977,100
-	-	-	-	-	-	2	1,568,902	16	1,474,010
-	-	-	-	-	-	1	456,540	2	257,585
-	28,860,953	-	-	-	-	71	49,538,665	542	230,864,127
-	1,100	-	-	-	-	-	-	1	74,800
-	172,071,573	-	-	-	-	241	330,533,408	1,683	1,295,837,612
-	111,524	-	-	-	-	1	272,059	1	1,018,000
-	62,289,569	-	-	-	-	79	69,112,777	530	250,785,227
-	569,983,496	-	-	-	-	369	756,483,065	2,899	2,442,279,346
-	-	-	-	-	-	6	9,707,109	17	9,275,475
-	156,793,393	-	-	-	-	292	206,464,365	1,709	1,013,577,631
-	1,322,000	-	-	-	-	1	1,836,000	57	10,170,250
-	-	-	-	-	-	1	96,365	-	-
-	6,824,045	-	-	-	-	5	6,143,835	102	82,767,025
-	21,238,803	-	-	-	-	41	27,903,275	429	136,880,753
-	183,153,683	-	-	-	-	283	253,126,619	3,196	1,343,152,864
-	1,296,400	-	-	-	-	8	8,273,300	64	44,567,700
-	3,000	-	-	-	-	-	5,000	1	63,000
-	\$-1,512,201,736	-	-	-	-	1,700	\$2,049,036,814	14,610	\$8,250,651,490

TABLE H.—POLICIES CEASED DURING 1933, WITH MODE OF TERMINATION
Group Insurance Excluded

NAME OF COMPANY	DEATHS		MATURITY		EXPIRY		SURRENDER		LAPSE		DECREASE		TOTALS	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
ORDINARY BUSINESS														
<i>Massachusetts Companies</i>														
Berkshire	804	\$2,387,784	163	\$334,757	88	\$294,236	3,338	\$11,602,912	2,349	\$7,949,220	—	\$8,358,100	6,742	\$31,427,009
Boston Mutual	229	186,840	130	93,935	19	27,449	1,312	1,119,349	3,323	3,116,890	—	722,668	5,013	5,267,131
Columbian National	585	1,993,016	132	306,957	113	278,128	4,454	13,443,450	2,513	8,928,179	1	6,503,549	7,798	13,483,579
John Hancock Mutual	8,895	17,238,309	2,201	2,068,891	6,582	6,536,076	56,523	83,536,394	61,244	89,174,400	32	75,185,206	132,377	273,739,276
Massachusetts Mutual	4,111	18,975,507	825	1,696,145	3,484	24,078,794	27,404	157,364,191	10,705	47,597,481	—	13,694,513	49,689	263,406,631
Massachusetts Protective	82	145,207	—	—	4	6,000	671	1,368,669	1,752	2,679,451	—	942,242	2,509	5,139,569
Ministers Mutual	28	40,502	18	23,012	—	—	73	95,612	27	57,000	—	77,671	146	294,397
Monarch	359	91,455	—	—	10	18,000	—	682,648	1,014	1,818,445	—	350,793	1,421	2,961,341
New England Mutual	2,998	13,045,372	801	1,474,275	2,984	10,778,730	12,224	70,766,927	5,264	24,667,937	2,321	33,256,893	26,592	143,981,080
Paul Revere	11	11,500	—	—	—	—	1	3,500	1,863	1,863,190	—	39,250	1,875	1,917,440
Savings Bank ²	358	315,690	404	193,463	174	87,802	3,631	3,047,166	204	183,750	1	745,834	4,772	4,573,505
State Mutual	1,632	6,511,736	493	1,004,580	3,029	12,246,506	7,549	24,320,835	2,576	9,068,900	330	14,036,273	15,609	67,188,830
Totals of Mass. Companies	19,771	\$61,442,918	5,167	\$7,196,015	16,487	\$54,351,521	117,599	\$357,359,953	92,834	\$197,096,389	2,685	\$153,912,092	254,543	\$831,359,788
<i>Companies of Other States</i>														
Aetna	999	\$2,227,902	48	\$56,128	45	\$233,557	8,930	\$21,618,973	12,322	\$38,916,463	2	\$2,168,822	22,346	\$65,219,945
Bankers National	5,789	26,477,187	1,395	2,897,252	15,924	31,623,775	31,016	147,824,151	25,955	103,224,261	—	19,948,787	70,379	\$31,042,413
Brooklyn National	339	302,951	1	2,000	13,012	1,012,100	1,217	1,272,386	33,841	20,728,770	—	2,535,543	49,410	26,852,526
Connecticut General	23	8,264,713	616	1,039,026	74	1,230,263	3,366	1,502,342	447	1,502,342	—	117,568	908	317,809
Continental American	2,231	9,197,621	404	784,685	2,075	7,157,296	9,068	65,345,198	9,335	44,785,049	—	10,784,823	23,150	137,576,105
Eastern	177	619,613	56	83,618	3,320	9,603,501	14,198	64,945,202	8,133	34,014,176	—	5,370,992	28,286	123,516,177
Equitable of Iowa	11	22,500	385	827,827	171	3,604,396	1,740	7,132,849	1,186	6,377,347	7	2,894,528	3,337	20,082,351
Equitable of New York	1,322	3,944,448	349	509,241	845	4,518,778	12,555	34,838,820	210	626,250	—	139,564	673	1,796,469
Farmers and Traders	15,062	50,030,453	4,252	6,411,841	47,440	142,757,508	90,256	306,851,603	7,063	23,781,876	—	14,638,474	22,734	82,231,637
Fidelity Mutual	124	246,136	10	10,000	747	691,500	1,335	1,136,496	60,658	172,141,038	—	45,246,479	217,668	729,438,522
Guardian	1,190	3,643,481	434	676,465	2,699	8,453,053	5,469	21,544,756	3,818	14,824,425	73	5,863,693	13,683	55,005,873
Home	1,142	3,369,434	288	488,501	3,657	13,602,502	8,227	29,345,422	5,243	15,566,509	2	8,746,105	13,750	71,852,719
Metropolitan	42,252	69,192,660	43,993	31,072,166	27,214	57,386,311	339,781	537,096,260	2,766	11,747,297	—	6,715,653	13,191	50,743,294
Morris Plan	349	74,823	—	—	83,440	15,104,086	—	—	412,993	601,681,793	40	253,776,159	866,273	1,550,205,849
Mutual Benefit	13,753	51,330,520	2,648	4,650,610	30,694	84,081,379	82,660	361,114,092	446	87,892,943	—	3,921,827	161,797	592,991,371
Mutual Trust	6,052	26,025,599	1,302	2,355,246	17,966	63,108,341	42,843	212,014,264	28,042	16,718,568	101	40,439,149	73,509	360,665,167
National	524	979,749	217	221,512	1,681	168,991	6,917	12,804,208	5,245	10,335,765	—	6,666,347	14,635	31,196,574
New York	1,909	6,142,059	454	671,986	1,444	3,127,705	10,316	37,089,024	2,966	13,355,978	500	11,603,697	17,589	71,770,449
North American	22,796	70,208,600	7,482	11,116,239	67,942	194,845,748	117,279	326,123,460	81,127	186,366,900	—	80,295,218	296,026	868,956,165
	226	2,033,400	6	30,200	281	1,686,000	537	9,747,700	5,866	21,822,700	—	5,051,200	6,916	40,373,200

Northwestern Mutual .	10,314	44,155,472	1,485	3,006,192	25,847	96,713,538	33,202	153,394,760	17,198	67,315,175	-	28,571,423	88,046	392,156,550
Penn Mutual .	4,974	22,959,184	791	1,393,783	10,213	34,855,188	20,277	110,076,971	17,595	75,221,097	1,248	8,013,920	55,098	252,520,143
Phoenix Mutual .	1,718	5,530,356	309	433,726	1,856	4,275,191	9,933	32,356,494	5,035	19,642,968	51	5,383,229	18,902	67,627,592
Provident Mutual .	2,128	8,637,982	1,799	3,645,278	508	2,450,425	18,409	63,534,382	6,436	28,912,299	-	16,648,634	29,280	123,829,000
Prudential .	36,972	58,388,000	15,406	16,828,168	359,491	391,440,400	126,326	268,073,425	336,716	402,480,757	-	18,564,271	875,001	1,155,775,621
Security Mutual .	485	1,003,441	87	87,460	1,180	2,332,803	2,779	6,491,592	2,543	7,597,991	6	1,755,776	7,062	29,269,063
Shenandoah .	170	484,061	3	4,000	297	625,392	1,459	3,076,764	3,145	7,914,349	-	1,072,562	5,074	13,177,128
Sun Life (U. S. Branch) .	1,764	10,542,161	669	1,509,953 ¹	6,340	33,536,909	12,717	70,168,509	13,187	45,123,194	699	29,174,262	35,376	190,054,988
Travelers .	5,987	26,559,422	1,625	3,010,011 ¹	8,520	30,875,344	49,369	242,573,898	26,254	121,798,689	75	10,200	91,830	424,827,564
Union Central .	3,864	16,962,185	1,001	3,287,105 ¹	10,156	30,692,679	27,556	123,278,145	13,162	60,047,770	-	21,103,423	55,839	255,371,307
Union Labor .	24	37,002	173	200,551	42	60,590	1,230	2,682,659	589	1,074,119	-	35,213	845	1,670,939
Union Mutual .	489	947,484	13	13,000	1,340	3,482,257	1,566	3,120,301	922	1,903,387	318	878,814	4,472	10,085,152
United Life & Accident .	215	442,511	13	12,000	900	1,975,835	1,566	3,120,301	1,733	3,803,593	1	393,626	4,428	9,747,866
Totals of other States	187,839	\$540,569,722	87,819	\$97,280,971	748,905	\$1,285,833,919	1,099,247	\$3,298,259,683	1,161,628	\$2,273,382,785	3,131	\$658,837,283	3,288,569	\$8,154,164,363
Grand totals .	207,610	\$602,012,640	92,986	\$104,473,986	755,392	\$1,340,185,440	1,216,946	\$3,655,619,636	1,254,462	\$2,470,479,174	5,816	\$812,750,275	3,543,112	\$8,985,524,151
INDUSTRIAL BUSINESS														
Boston Mutual .	1,849	\$442,966	887	\$103,975	1,325	\$344,706	14,132	\$3,083,340	68,511	\$17,940,993	-	-	86,704	\$21,915,980
Columbian National .	19	3,421	1	41	-	-	10	1,754	2	360	-	\$1,350	32	6,926
Guardian .	16	2,038	-	-	-	-	12	1,366	1,014,995	257,100,476	-	198	28	3,662
John Hancock Mutual .	63,572	14,324,103	9,378	942,073	34,633	10,373,077	450,751	104,816,415	1,014,995	257,100,476	-	207,274,537	1,573,329	387,556,144
Metropolitan .	332,259	59,368,099	80,799	6,955,988	22,044	3,613,265	2,374,703	481,401,068	3,357,174	857,434,490	-	-	6,166,979	1,616,027,447
Morris Plan .	23	4,190	-	5,382	951,071	951,071	-	-	2	890	-	-	3,407	566,151
Prudential .	247,776	54,563,886	25,362	4,072,794 ¹	167,282	73,479,931	2,045,356	495,708,219	3,077,023	781,213,534	-	10,673,468	5,562,799	1,419,711,832
Totals .	645,514	\$128,708,703	116,427	\$12,074,871	230,666	\$88,762,050	4,884,964	\$1,085,012,462	7,517,707	\$1,913,690,703	-	217,949,553	13,395,278	\$3,446,198,042

¹ Includes disability payments.² Policy year ends October 31.³ Includes transfers from U. S. Branch.

TABLE I.—MASSACHUSETTS BUSINESS (PAID-FOR)
Classified as to Ordinary, Industrial and Group Insurance

NAME OF COMPANY	POLICIES IN FORCE DEC. 31, 1932		POLICIES ISSUED IN 1933 ¹		POLICIES TERMINATED IN 1933		POLICIES IN FORCE DEC. 31, 1933		Premiums Paid during 1933	Claims Paid Received 1933
	Number	Amount	Number	Amount	Number	Amount	Number	Amount		
ORDINARY BUSINESS										
Massachusetts Companies										
Berkshire	7,712	\$24,629,997	647	\$1,944,524	761	\$3,230,020	7,598	\$23,344,501	\$945,949	\$478,838
Boston Mutual	20,010	17,885,180	4,902	4,456,331	3,911	4,079,273	21,001	18,262,238	651,435	162,508
Columbian National	5,021	14,095,774	410	976,530	599	2,116,555	4,832	143,658	365,577	143,658
John Hancock Mutual	210,571	340,355,065	22,696	36,061,269	25,045	47,728,953	208,222	328,687,381	13,256,991	3,612,681
Massachusetts Mutual	38,514	156,668,793	2,592	10,962,974	3,699	18,576,166	37,407	149,055,601	6,156,732	1,712,819
Massachusetts Protective	293	565,110	54	90,452	54	87,867	293	567,695	15,559	6,000
Miners Mutual	214	232,760	6	14,200	11	17,943	209	229,017	8,794	2,100
Monarch	738	1,364,728	201	359,541	113	224,982	826	1,490,287	44,304	7,053
New England Mutual	41,757	187,482,363	3,813	17,718,187	4,135	23,476,051	41,435	181,734,490	7,692,224	2,076,132
Paul Revere	111	154,472	38	40,763	26	24,500	123	170,733	5,064	—
Savings Banks	88,091	80,172,933	7,817	7,417,302	4,772	4,573,505	91,136	83,016,730	3,035,462	506,708
State Mutual	31,319	118,739,924	1,729	5,773,569	2,880	13,598,763	30,108	110,914,730	4,080,128	2,756,961
Totals of Mass. Companies	444,351	\$942,347,099	44,905	\$85,815,642	46,006	\$117,734,578	443,250	\$910,428,163	\$36,208,219	\$11,465,458
Companies of Other States										
Acacia Mutual	648	\$2,391,876	118	\$472,500	96	\$393,608	670	\$2,470,768	\$73,507	\$19,032
Aetna	19,051	76,359,297	1,548	4,802,437	2,372	10,117,259	18,227	71,044,475	2,480,292	1,482,923
Bankers National	4,376	2,976,448	5,925	4,053,492	3,885	2,370,298	6,416	4,659,642	103,164	9,540
Brooklyn National	3	2,491	10	45,500	2	17,283	11	30,708	661	—
Connecticut National	13,496	54,809,103	1,379	5,506,324	1,886	8,978,911	12,989	51,336,516	1,965,209	523,155
Connecticut Mutual	9,561	33,600,384	1,181	4,469,184	1,204	3,690,120	9,538	34,379,448	1,880,569	409,005
Continental American	379	2,115,433	90	4,402,401	114	686,394	355	1,831,440	43,484	1,000
Eastern	110	274,453	151	347,500	31	69,750	230	552,203	14,919	—
Equitable of Iowa	717	2,572,377	82	333,335	95	359,618	704	2,546,094	98,772	6,000
Equitable of New York	57,673	198,641,202	7,203	14,179,725	6,236	24,728,208	58,640	188,092,719	11,853,523	2,212,115
Farmers and Traders	—	—	4	11,000	—	—	4	11,000	92	—
Fidelity Mutual	4,722	14,343,837	230	812,973	445	1,625,257	4,507	13,531,553	605,678	57,670
Guardian	1,008	3,508,891	221	556,549	87	280,394	1,142	3,785,046	142,096	5,090
Home	2,694	7,882,900	335	2,185,877	328	1,252,054	2,701	8,816,723	258,275	79,944
Metropolitan	433,665	671,920,717	80,011	118,708,927	70,635	116,251,566	443,041	674,378,078	21,556,869	7,336,064
Morris Plan	90	50,000	6	5,600	87	45,500	9	10,100	130	—
Mutual	39,275	135,145,856	1,978	8,066,482	3,610	12,480,907	37,643	130,731,431	4,984,019	2,502,390
Mutual Benefit	18,755	92,006,820	1,032	6,384,182	2,133	13,074,924	17,654	85,316,078	2,268,788	1,357,465
Mutual Trust	8,767	17,052,240	1,365	2,421,388	1,365	2,520,165	9,293	16,933,463	585,161	34,710
National	10,898	51,601,597	392	2,341,412	809	5,054,535	10,481	48,888,474	3,018,498	613,707
New York	77,877	230,355,123	4,079	11,120,589	7,124	22,820,207	74,832	218,635,505	8,484,300	3,096,070
North American	170	1,476,900	60	174,900	43	323,500	187	1,328,300	37,478	6,510
Northwestern Mutual	23,381	100,259,581	846	4,227,314	1,546	6,830,489	22,681	97,666,406	3,027,305	1,364,907

Penn Mutual	13,189	51,461,602	702	2,492,027	1,306	6,009,950	12,585	47,943,679	1,538,798	744,565
Phoenix Mutual	12,681	44,126,813	1,581	5,607,884	1,809	6,847,884	12,453	42,886,666	2,075,053	344,773
Provident Mutual	13,459	48,294,826	770	3,695,619	1,590	6,544,679	12,639	45,445,766	1,566,174	482,358
Prudential	143,862	234,932,365	28,216	31,906,266	25,016	36,197,071	147,062	230,691,560	7,605,908	2,951,446
Security Mutual	953	2,552,092	148	389,710	212	650,981	889	2,290,821	84,535	37,991
Shenandoah	35	126,476	17	90,315	22	116,240	30	116,240	2,438	2,000
Sun Life (U. S. Branch)	8,401	52,380,517	1,152	5,234,955	1,251	8,020,031	8,302	49,595,421	2,463,245	294,011
Travelers	21,209	94,290,448	1,430	6,844,335	2,329	12,290,816	20,400	88,843,967	3,087,782	1,069,293
Union Central	8,345	38,738,021	770	2,995,754	1,327	6,589,507	7,788	35,944,178	1,262,328	529,013
Union Labor	139	221,009	74	51,493	29	11,500	184	231,102	9,884	2,000
Union Mutual	2,482	8,022,425	213	498,396	336	1,213,609	2,359	7,307,732	250,922	76,597
United Life and Accident	1,631	3,776,366	338	664,320	342	789,335	1,627	3,651,331	115,971	43,000
Totals of Other States	953,792	\$2,278,320,486	144,183	\$252,100,665	139,702	\$319,296,799	958,273	\$2,211,154,352	\$83,492,933	\$27,644,348
Grand Totals	1,398,143	\$3,220,667,585	189,088	\$337,916,307	185,708	\$437,091,377	1,401,523	\$3,121,582,515	\$119,701,152	\$39,109,806
INDUSTRIAL BUSINESS										
Boston Mutual	174,340	\$39,642,335	75,067	\$19,187,546	73,271	\$18,217,306	176,136	\$40,612,575	\$1,732,488	\$374,113
Columbian National	164	28,023	-	-	19	3,555	145	24,468	1,129	2,265
John Hancock Mutual	1,310,845	300,832,502	313,399	81,265,915	326,979	79,200,099	1,297,265	302,898,318	13,041,463	3,623,912
Metropolitan	2,468,169	495,915,044	402,237	121,225,039	530,291	138,739,831	2,340,115	478,400,252	24,322,620	5,525,486
Morris Plan	5,393	953,161	4,668	775,630	5,405	955,261	4,656	773,530	12,340	4,190
Prudential	985,051	272,382,895	172,321	59,470,312	207,406	63,434,839	949,966	268,418,368	11,381,368	2,567,383
Totals	4,943,962	\$1,109,753,960	967,692	\$281,924,442	1,143,371	\$300,550,891	4,768,283	\$1,091,127,511	\$50,491,407	\$12,097,349
GROUP INSURANCE										
Aetna	184	\$46,901,212	5	\$10,835,450	16	\$11,674,681	173	\$46,064,981	\$513,938	\$423,849
Connecticut General	66	15,564,737	1	1,516,302	10	5,909,754	57	11,171,285	140,634	106,543
Equitable of New York	76	24,498,639	3	3,802,431	8	3,962,562	71	24,338,508	386,323	333,050
John Hancock Mutual	111	54,438,535	13	7,254,294	12	10,680,877	112	51,011,952	649,122	448,766
Metropolitan	93	87,251,384	7	20,070,080	8	17,228,850	94	90,062,614	873,911	699,467
Prudential	38	19,511,466	7	3,590,485	8	4,253,424	37	18,848,527	175,603	203,567
Savings Banks	56	10,433,350	2	1,572,900	1	1,836,000	57	10,170,250	200,910	98,350
Sun Life (U. S. Branch)	-	110,012	1	102,902	-	12,970	1	199,944	2,025	3,000
Travelers	155	48,820,731	2	6,027,517	6	6,934,722	151	47,913,526	488,374	434,931
Union Labor	5	1,832,500	-	-	1	1,099,000	4	733,500	10,356	6,500
Totals	784	\$309,365,566	41	\$54,772,361	68	\$63,592,840	757	\$300,545,087	\$3,441,196	\$2,756,023

¹ Includes increases and revivals.² Policy year ends October 31.

Pt. II.

Savings Banks ¹	34.74	8.62	26.12	34.74	9.06	25.68	34.74	9.54	25.20	34.74	10.04	24.70	34.74	10.58	24.16	34.74	13.68	21.06
Savings Banks ²	34.74	6.46	28.28	34.74	9.06	25.68	34.74	9.54	25.20	34.74	10.04	24.70	34.74	10.58	24.16	34.74	13.68	21.06
Savings Banks ³	34.74	6.46	28.28	34.74	8.15	26.80	34.74	8.50	26.15	34.74	9.04	25.70	34.74	9.52	25.22	-	-	-
Savings Banks ⁴	34.74	6.46	28.28	34.74	6.80	27.93	34.74	7.16	27.58	34.74	7.03	27.71	34.74	7.41	27.33	-	-	-
Savings Banks ⁵	34.74	6.03	28.71	34.74	6.80	28.40	34.74	6.68	28.06	34.74	6.02	28.72	34.74	6.35	28.39	34.74	8.21	26.53
Savings Banks ⁶	34.74	5.17	29.57	34.74	5.44	29.30	34.74	5.72	29.02	34.74	5.02	29.72	34.74	5.29	29.45	-	-	-
Savings Banks ⁷	34.74	4.31	30.43	34.74	4.53	30.21	34.74	4.77	29.97	34.74	3.50	35.66	34.74	3.67	35.49	39.16	4.64	34.52
Security Mutual	-	-	-	39.16	3.14	36.02	39.16	3.31	35.85	-	-	-	-	-	-	-	-	-
Shenandoah	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State Mutual	37.08	6.15	30.93	37.08	6.32	30.76	37.08	6.52	30.56	37.08	6.74	30.34	37.08	6.97	30.11	37.08	8.36	28.72
Sun Life (U. S. Branch)	-	-	-	38.90	5.27	33.63	38.90	5.46	33.44	38.90	5.66	33.24	38.90	5.86	33.04	38.90	7.09	31.81
Travelers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Union Central	35.02	3.69	31.33	35.02	3.81	31.21	35.02	3.94	31.08	35.02	4.09	30.93	35.02	4.27	30.75	35.02	5.11	29.91
Union Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Union Mutual	37.23	3.05	34.18	37.23	3.22	34.01	37.23	3.39	33.84	37.23	3.58	33.65	37.23	3.77	33.46	37.23	4.90	32.33
United Life and Accident	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

¹ Lynn Institution, North Adams through Jan. 31, Whitman.² Beverly, Boston Five Cents, Cambridge, Grove Hall, Leominster, Lynn Five Cents, Uxbridge, Wilsey.³ Cambridgeport, Lowell Institution.⁴ Arlington Five Cents, Fall River Five Cents, New Bedford Institution.⁵ Massachusetts, North Adams beginning Feb. 1.⁶ Berkshire County, City Savings Bank of Pittsfield, People's.⁷ Waltham.⁸ Preferred Risk.

TABLE K.—ANNUAL DIVIDENDS PAID POLICYHOLDERS

Showing the premium charged, the dividend paid and the net cost for the year 1933, of a 20-payment life policy for \$1,000 issued at age 45 in the years given below. Where no figures appear, the company has no policy that fulfills the conditions.

NAME OF COMPANY	ISSUED IN 1932			ISSUED IN 1931			ISSUED IN 1930			ISSUED IN 1929			ISSUED IN 1928			ISSUED IN 1923		
	Premium	Dividend	Net Cost	Premium	Dividend	Net Cost	Premium	Dividend	Net Cost	Premium	Dividend	Net Cost	Premium	Dividend	Net Cost	Premium	Dividend	Net Cost
Acacia Mutual	\$42.99	\$4.82	\$38.17	\$37.59	\$1.98	\$35.61	\$37.59	\$2.20	\$35.39	\$37.59	\$2.44	\$35.15	\$37.59	\$2.68	\$34.91	—	—	—
Aetna	45.06	1.98	43.08	42.99	5.02	37.97	42.99	5.22	37.77	42.99	5.43	37.56	42.99	5.66	37.33	—	—	—
Bankers National	45.69	3.80	41.89	45.69	4.00	41.69	45.69	4.46	40.60	45.69	4.92	40.14	45.69	5.41	39.65	\$45.69	\$6.94	\$38.75
Berkshire	—	—	—	44.75	2.79	41.96	44.75	3.07	41.08	44.75	3.36	41.39	44.75	3.67	41.08	44.75	5.39	39.36
Boston Mutual	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Brooklyn National	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Columbian National	43.85	5.05	38.80	43.85	5.25	38.60	43.85	5.46	38.39	43.85	5.67	38.18	43.85	5.90	37.93	44.33	7.10	37.23
Connecticut General	44.82	4.72	40.10	44.82	5.09	39.73	44.82	5.37	39.36	44.82	5.85	38.97	44.82	6.25	38.57	44.82	8.40	36.42
Connecticut Mutual	—	—	—	39.11	1.27	37.84	39.11	1.46	37.74	39.11	1.46	37.65	40.76	1.56	39.20	44.75	4.92	39.83
Continental American	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Eastern	45.26	8.02	37.24	45.26	8.20	37.06	45.26	8.40	36.86	45.26	8.58	36.68	45.26	8.83	36.43	45.26	10.00	35.26
Equitable of Iowa	—	—	—	48.52	7.68	40.84	48.52	8.09	40.43	48.52	8.52	40.00	48.52	19.14	29.38	48.52	11.64	36.88
Equitable of New York	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Farmers and Traders	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Fidelity Mutual	45.64	5.33	40.31	45.64	5.57	40.07	45.64	5.80	39.84	45.64	6.05	39.59	45.64	6.30	39.34	45.64	7.12	37.92
Guardian	45.73	6.34	39.39	45.73	6.61	39.12	45.73	6.90	38.83	45.73	7.21	38.52	45.73	7.51	38.22	45.73	9.15	36.58
Home	45.73	5.94	40.69	45.73	5.81	40.42	45.73	5.99	40.14	45.73	6.18	39.85	45.73	6.18	39.55	45.73	7.76	37.97
John Hancock Mutual	42.46	5.94	36.52	42.46	5.81	36.65	42.46	6.02	36.34	42.46	6.21	36.05	42.46	6.41	35.76	42.46	9.97	34.95
Massachusetts Mutual	45.69	6.38	39.31	45.69	6.63	39.06	45.69	6.89	38.80	45.69	7.17	38.52	45.69	7.47	38.22	45.69	9.30	36.39
Massachusetts Protective	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Metropolitan	—	—	—	—	—	—	41.42	4.94	36.48	41.42	5.14	36.28	41.42	6.43	34.99	41.42	7.95	33.47
Ministers Mutual	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Monarch	—	—	—	40.46	1.97	38.49	40.46	2.39	38.07	40.46	2.80	37.66	40.46	3.19	37.27	—	—	—
Morris Plan	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Mutual	48.52	8.06	40.46	48.52	8.42	40.10	48.52	8.79	39.73	48.52	9.18	39.34	48.52	9.57	38.95	48.52	11.70	36.82
Mutual Benefit	45.73	5.71	40.02	45.73	5.95	39.78	45.73	6.20	39.53	45.73	6.47	39.26	45.73	6.75	38.98	45.73	8.62	37.11
Mutual Trust	44.18	4.01	40.17	44.18	4.25	39.93	44.18	4.49	39.69	44.18	4.75	39.43	44.18	5.02	39.16	44.18	6.52	37.66
National	45.54	5.31	40.23	45.54	5.68	39.86	45.54	6.06	39.48	45.54	6.46	39.08	45.54	6.86	38.68	47.21	9.06	38.15
New England Mutual	46.50	8.55	37.95	46.50	8.85	37.65	46.50	9.15	37.35	46.50	9.50	37.00	46.50	9.85	36.65	46.50	11.85	34.65
New York	—	—	—	48.52	8.82	39.70	48.52	9.13	39.39	48.52	9.43	39.09	48.52	9.74	38.66	48.52	11.42	32.10
North American	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Northwestern Mutual	46.57	9.55	37.02	46.57	9.91	36.66	46.57	10.29	36.28	46.57	10.66	35.91	46.57	11.06	35.51	46.57	13.26	33.31
Penn Mutual	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Penn Mutual	—	—	—	45.73	7.21	38.52	45.73	7.58	38.15	45.73	7.99	37.74	45.73	8.42	37.31	45.73	10.51	35.22
Phoenix Mutual	47.19	6.40	40.79	47.19	6.67	40.52	47.19	6.95	40.24	47.19	7.23	39.96	47.19	7.53	39.66	47.19	9.23	37.96
Provident Mutual	39.83	4.25	35.58	39.83	4.47	35.36	39.83	4.71	35.12	39.83	4.96	34.87	39.83	5.24	34.59	42.99	10.11	32.88
Prudential	—	—	—	41.18	3.64	37.54	41.18	3.86	37.32	41.18	4.60	37.12	41.72	4.82	36.90	41.72	6.10	35.62

Savings Banks ¹	43.50	9.52	33.98	43.50	10.08	33.42	43.50	10.64	32.86	43.50	11.24	32.26	43.50	11.88	31.62	43.50	15.42	28.08
Savings Banks ²	43.50	7.14	36.36	43.50	10.08	33.42	43.50	10.64	32.86	43.50	11.24	32.26	43.50	11.88	31.62	43.50	15.42	28.08
Savings Banks ³	43.50	7.14	36.36	43.50	9.07	34.43	43.50	9.58	33.92	43.50	10.12	33.38	43.50	10.89	32.81	43.50	15.42	28.08
Savings Banks ⁴	43.50	6.66	36.84	43.50	7.06	35.94	43.50	7.45	36.05	43.50	7.87	35.63	43.50	8.32	35.18	43.50	9.25	34.25
Savings Banks ⁵	43.50	5.71	37.79	43.50	6.05	37.45	43.50	6.38	37.12	43.50	6.74	36.78	43.50	7.13	36.37	43.50	7.51	35.71
Savings Banks ⁶	43.50	4.76	38.74	43.50	5.04	38.46	43.50	5.32	38.18	43.50	5.62	37.88	43.50	5.94	37.36	43.50	6.25	36.25
Security Mutual	43.50	—	—	48.08	3.47	44.61	48.08	3.72	44.36	48.08	3.98	44.10	48.08	4.25	43.83	48.08	5.68	42.40
Shenandoah	45.53	6.33	39.20	45.53	6.61	48.92	45.53	6.91	38.62	45.53	7.24	38.29	45.53	7.60	37.93	45.53	9.68	35.85
State Mutual	47.20	—	—	47.20	5.43	41.75	47.20	5.72	41.48	47.20	5.99	41.21	47.20	6.27	40.93	47.20	8.10	39.10
Sun Life (U. S. Branch)	42.41	3.78	38.63	42.41	3.96	38.45	42.41	4.14	38.27	42.41	4.35	38.06	42.41	4.56	37.85	42.41	5.71	36.70
Travelers	45.91	3.15	42.76	45.91	3.37	42.54	45.91	3.59	42.32	45.91	3.83	42.08	45.91	4.08	41.83	45.91	5.45	40.46
Union Labor	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
United Life and Accident	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—

¹ Lynn Institution, North Adams through Jan. 31, Whitman.² Beverly, Boston Five Cents, Cambridge, Grove Hall, Leominster, Lynn Five Cents, Uxbridge, Wilsey.³ Cambridgeport, Lowell Institution.⁴ Arlington Five Cents, Fall River Five Cents, New Bedford Institution.⁵ Massachusetts, North Adams beginning Feb.⁶ Berkshire County, City Savings Bank of Pittsfield, People's.⁷ Waltham.

TABLE L.—ANNUAL DIVIDENDS PAID POLICYHOLDERS

Showing the premium charged, the dividend paid and the net cost for the year 1933, of a 20-year endowment policy for \$1,000 issued at age 45 in the years given below. Where no figures appear, the company has no policy that fulfils the conditions.

NAME OF COMPANY	ISSUED IN 1932			ISSUED IN 1931			ISSUED IN 1930			ISSUED IN 1929			ISSUED IN 1928			ISSUED IN 1923		
	Premium	Dividend	Net Cost	Premium	Dividend	Net Cost	Premium	Dividend	Net Cost	Premium	Dividend	Net Cost	Premium	Dividend	Net Cost	Premium	Dividend	Net Cost
Acacia Mutual	—	—	—	\$45.60	\$2.07	\$43.53	\$45.60	\$2.36	\$43.24	\$45.60	\$2.07	\$42.93	\$45.60	\$3.01	\$42.59	\$48.99	\$9.00	\$39.99
Aetna	\$52.01	\$5.03	\$46.98	52.01	5.30	46.71	52.01	5.57	46.44	52.01	5.86	46.15	52.01	6.15	45.86	54.52	9.59	44.93
Bankers National	54.88	2.34	52.54	54.88	4.77	50.11	54.88	5.35	49.53	54.88	5.94	48.94	54.88	6.55	48.33	54.88	7.85	46.30
Berkshire	54.15	4.01	50.14	54.15	4.01	50.14	54.15	4.77	49.38	54.15	5.18	48.97	54.15	5.59	48.56	54.15	7.85	46.30
Boston Mutual	—	—	—	54.10	3.45	50.65	54.10	3.79	50.31	54.10	4.16	49.94	54.10	4.53	49.57	54.10	6.56	47.54
Brooklyn National	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Columbian National	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Connecticut General	53.06	5.05	48.01	53.06	5.31	47.75	53.06	5.60	47.46	53.06	5.88	47.18	53.06	6.17	46.87	53.54	7.84	45.70
Connecticut Mutual	53.88	6.08	47.80	53.88	6.55	47.33	53.88	7.03	46.85	53.88	7.52	46.36	53.88	8.05	45.83	53.88	10.87	43.01
Continental American	—	—	—	49.56	1.33	48.23	49.56	1.45	48.11	49.56	1.58	47.98	49.56	1.71	47.85	53.78	5.40	48.38
Eastern	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Equitable of Iowa	54.30	8.36	45.94	54.30	8.58	45.72	54.30	8.81	45.49	54.30	9.06	45.24	54.30	9.33	44.97	54.30	10.68	43.62
Equitable of New York	—	—	—	57.34	8.36	48.98	57.34	8.90	48.44	57.34	9.48	47.80	57.34	21.06	36.28	57.34	13.67	43.67
Farmers and Traders	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Fidelity Mutual	54.98	5.75	49.23	54.98	6.03	48.95	54.98	6.33	48.65	54.98	6.64	48.34	54.98	6.96	48.02	54.98	8.71	46.27
Guardian	54.22	6.80	47.42	54.22	7.16	47.06	54.22	7.52	46.70	54.22	7.91	46.34	54.22	8.30	45.92	54.22	10.46	43.76
Home	54.22	5.31	48.91	54.22	5.66	48.56	54.22	6.01	48.21	54.22	6.38	47.87	54.22	6.75	47.47	54.22	8.84	45.38
John Hancock Mutual	51.52	6.10	45.42	51.52	6.45	45.07	51.52	6.83	44.70	51.52	7.22	44.31	51.52	7.61	43.91	51.52	11.09	42.84
Massachusetts Mutual	54.15	6.65	47.50	54.15	7.00	47.15	54.15	7.36	46.79	54.15	7.75	46.40	54.15	8.15	45.97	54.15	10.71	43.44
Massachusetts Protective	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Metropolitan	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Ministers Mutual	—	—	—	—	—	—	50.23	5.14	45.09	50.23	5.40	44.83	50.23	7.00	43.23	50.23	9.07	41.16
Monarch	—	—	—	48.98	2.20	46.78	48.98	2.65	46.33	48.98	3.08	45.90	48.98	3.48	45.50	—	—	—
Morris Plan	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Mutual	56.69	8.58	48.11	56.69	9.03	47.66	56.69	9.49	47.20	56.69	9.96	46.73	56.69	10.46	46.23	56.69	13.09	43.60
Mutual Benefit	54.22	5.77	48.45	54.22	6.11	48.11	54.22	6.47	47.77	54.22	6.82	47.40	54.22	7.22	47.00	54.22	9.69	44.53
Mutual Trust	53.03	4.25	48.78	53.03	4.55	48.48	53.03	4.87	48.16	53.03	5.19	47.84	53.03	5.53	47.50	53.03	7.44	45.59
National	53.84	5.32	48.52	53.84	5.80	48.04	53.84	6.29	47.55	53.84	6.80	47.04	53.84	7.33	46.51	53.84	10.21	45.49
New England Mutual	54.80	8.65	46.15	54.80	9.05	45.75	54.80	9.45	45.35	54.80	9.85	44.95	54.80	10.35	44.55	54.80	12.95	41.85
New York	—	—	—	57.34	9.56	47.78	57.34	9.97	47.37	57.34	10.39	46.95	57.34	10.80	43.68	57.34	13.14	39.20
North American	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Northwestern Mutual	55.15	10.01	45.14	55.15	10.47	44.68	55.15	10.95	44.20	55.15	11.43	43.72	55.15	11.94	43.21	55.15	14.75	40.40
Paul Revere	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Penn Mutual	—	—	—	54.41	7.34	47.07	54.41	7.84	46.57	54.41	8.36	46.05	54.41	8.92	45.49	54.41	11.77	42.64
Phoenix Mutual	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Provident Mutual	48.44	4.30	44.14	48.44	4.57	43.87	48.44	4.87	43.57	48.44	5.18	43.26	48.44	5.52	42.92	52.01	11.03	40.98
Prudential	—	—	—	49.81	3.85	45.96	49.81	4.16	45.65	50.58	5.54	45.04	50.58	5.81	44.77	50.58	7.33	43.25

Pt. II.

Savings Banks ¹	50.86	9.38	41.48	50.86	10.04	40.82	50.86	10.72	40.14	50.86	11.44	39.42	50.86	12.20	38.66	50.86	16.24	34.62
Savings Banks ²	50.86	7.04	43.82	50.86	10.04	40.82	50.86	10.72	40.14	50.86	11.44	39.42	50.86	12.20	38.66	50.86	16.24	34.62
Savings Banks ³	50.86	7.04	43.82	50.86	9.04	41.82	50.86	9.65	41.21	50.86	10.30	40.56	50.86	10.98	39.88	-	-	-
Savings Banks ⁴	50.86	7.04	43.82	50.86	7.54	43.32	50.86	8.04	42.82	50.86	-	-	50.86	8.54	42.32	-	-	-
Savings Banks ⁵	50.86	6.57	44.29	50.86	7.03	43.83	50.86	7.50	43.36	50.86	8.01	42.85	50.86	8.54	42.32	-	-	-
Savings Banks ⁶	50.86	5.63	45.23	50.86	6.02	44.84	50.86	6.43	44.43	50.86	6.86	44.00	50.86	7.32	43.54	50.86	9.74	41.12
Savings Banks ⁷	50.86	4.69	46.17	50.86	5.02	45.84	50.86	5.36	45.50	50.86	5.72	45.14	50.86	6.10	44.76	50.86	6.16	49.91
Security Mutual	-	-	-	56.07	3.25	52.82	56.07	3.58	52.49	56.07	3.92	52.15	56.07	4.26	51.81	-	-	-
Shenandoah	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State Mutual	53.84	6.51	47.33	53.84	6.88	46.96	53.84	7.29	46.55	53.84	7.74	46.10	53.84	8.21	45.63	53.84	10.96	42.88
Sun Life (U. S. Branch)	55.55	-	-	55.55	5.31	50.24	55.55	5.67	49.88	55.55	6.04	49.51	55.55	6.42	49.13	55.55	8.92	46.63
Travelers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Union Central	51.22	3.89	47.33	51.22	4.12	47.10	51.22	4.37	46.85	51.22	4.63	46.59	51.22	4.92	46.30	51.22	6.41	44.81
Union Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Union Mutual	54.44	3.25	51.19	54.44	3.52	50.92	54.44	3.79	50.65	54.44	4.08	50.36	54.44	4.38	50.06	54.44	6.00	48.44
United Life and Accident	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

¹ Lynn Institution, North Adams through Jan. 31, Whitman.² Beverly, Boston Five Cents, Cambridge, Grove Hall, Leominster, Lynn Five Cents, Uxbridge, Willey.³ Cambridgeport, Lowell Institution.⁴ Arlington Five Cents, Fall River Five Cents, New Bedford Institution.⁵ Massachusetts, North Adams beginning Feb. 1.⁶ Berkshire County, City Savings Bank of Pittsfield, People's.⁷ Waltham.

TABLE M.—SOURCES OF GAIN OR LOSS IN

NAME OF COMPANY	Loading on Premiums	Per Cent of Loading to Gross Pre- miums	Insurance Expenses Incurred	Gain from Loading	Per Cent of Expenses to Gross Pre- miums	Net Income from Interest and Rents
1 Acacia Mutual . . .	\$1,063,141	11.29	\$2,235,301	\$-1,172,160	23.74	\$2,164,566
2 Aetna . . .	5,214,128	7.08	11,464,594	-6,250,466	15.56	17,263,701
3 Bankers National . . .	320,948	23.02	497,766	-176,818	35.71	129,180
4 B. rksire . . .	1,267,457	19.45	1,521,050	-253,593	23.34	1,933,144
5 Boston Mutual . . .	{169,928 ²	22.15 ²	225,487 ²	-55,559 ²	29.39 ²	447,501
	{705,549 ³	36.20 ³	995,709 ³	-290,160 ³	51.09 ³	
6 Brooklyn National . . .	46,474	11.84	166,419	-119,945	42.41	52,839
7 Columbian National . . .	265,116	6.15	1,022,354	-757,238	23.70	1,681,700
8 Connecticut General . . .	3,041,137	10.78	4,127,436	-1,086,299	14.64	6,163,876
9 Connecticut Mutual . . .	5,511,579	15.40	5,215,672	295,907	14.58	8,571,500
10 Continental American . . .	443,736	16.53	693,192	-249,456	25.82	632,989
11 Eastern . . .	31,431	11.89	109,011	-77,580	41.23	46,455
12 Equitable of Iowa . . .	3,664,032	20.47	3,278,912	385,120	18.32	4,905,677
13 Equitable of New York . . .	41,444,453	15.84	32,426,642	9,017,811	12.39	54,341,683
14 Farmers and Traders . . .	57,681	6.21	227,805	-170,124	26.65	254,550
15 Fidelity Mutual . . .	2,506,170	18.91	2,201,655	304,515	16.62	3,783,181
16 Guardian . . .	2,878,208	19.20	2,612,642	265,566	17.43	3,940,468
17 Home . . .	1,846,467	17.70	2,031,289	-184,822	19.47	3,344,268
18 John Hancock Mutual . . .	{13,753,407 ²	20.92 ²	9,434,680 ²	4,318,727 ²	14.35 ²	24,973,292
	{16,615,268 ³	29.12 ³	17,440,131 ³	-824,863 ³	30.57 ³	
19 Massachusetts Mutual . . .	12,020,710	17.38	9,529,858	2,490,852	13.78	17,534,036
20 Massachusetts Protective . . .	88,779	11.44	210,740	-121,961	27.15	155,992
21 Metropolitan . . .	{50,047,510 ²	13.84 ²	51,643,049 ²	-1,595,539 ²	14.28 ²	160,585,793
	{85,257,462 ³	27.61 ³	68,465,673 ³	16,791,789 ³	22.17 ³	
22 Ministers Mutual . . .	11,346	12.73	19,021	-7,675	21.34	27,022
23 Monarch . . .	77,470	16.77	158,227	-80,757	34.25	108,043
24 Morris Plan . . .	187,665	52.43	177,880	9,785	49.70	65,724
25 Mutual . . .	32,399,339	21.18	18,308,984	14,090,355	11.97	46,791,797
26 Mutual Benefit . . .	12,991,104	19.71	9,439,201	3,551,903	14.32	22,187,292
27 Mutual Trust . . .	988,869	19.33	1,016,370	-27,501	19.87	1,150,449
28 National . . .	3,706,673	16.84	2,800,229	906,444	12.72	5,763,602
29 New England Mutual . . .	8,192,829	18.31	6,596,511	1,596,318	14.75	12,773,487
30 New York . . .	51,310,908	19.69	31,121,512	20,189,396	11.94	81,067,285
31 North American . . .	-91,541	-	370,490	-462,031	14.62	553,685
32 Northwestern Mutual . . .	24,772,843	20.71	14,393,792	10,379,051	12.03	42,850,873
33 Paul Revere . . .	32,119	26.22	49,578	-17,459	40.47	28,295
34 Penn Mutual . . .	12,593,353	15.93	10,894,350	1,699,003	13.78	20,804,703
35 Phoenix Mutual . . .	3,680,050	16.07	3,281,343	398,707	14.33	6,053,342
36 Provident Mutual . . .	5,201,406	14.84	4,991,728	209,678	14.24	10,514,309
37 Prudential . . .	{34,256,170 ²	13.68 ²	38,312,911 ²	-4,056,741 ²	15.30 ²	112,092,143
	{72,264,612 ³	25.02 ³	62,596,780 ³	9,667,832 ³	21.67 ³	
38 Savings Banks ^{4 5} . . .	456,695	14.02	163,005	293,690	5.00	633,612
39 Security Mutual . . .	702,816	23.39	812,963	-110,147	27.06	745,364
40 Shenandoah . . .	225,438	11.54	469,078	-243,640	24.01	251,928
41 State Mutual . . .	3,642,278	19.50	2,831,947	810,331	15.16	6,397,967
42 Sun Life (U. S. Branch) . . .	7,104,513	15.58	7,857,866	-753,353	17.23	8,458,205
43 Travelers . . .	4,343,162	4.41	16,466,744	-12,123,582	16.70	25,822,997
44 Union Central . . .	6,613,876	16.66	6,804,237	-190,361	17.14	13,104,885
45 Union Labor . . .	55,326	6.84	125,489	-70,163	15.51	48,669
46 Union Mutual . . .	390,422	20.19	411,146	-20,724	21.26	907,788
47 United Life and Accident . . .	143,551	11.29	315,131	-171,580	24.78	284,366
Totals . . .	{359,671,202 ²	15.94 ²	\$319,065,317 ²	\$40,605,885 ²	14.14 ²	\$732,394,523
	{174,842,891 ³	26.63 ³	149,498,293 ³	25,344,598 ³	22.77 ³	

¹ Rate based on mean ledger assets less one-half of net interest on investments.² Ordinary.³ Industrial.

SURPLUS FOR THE YEAR ENDING DEC. 31, 1933

Net Rate of Income Earned on Investments ¹	Net Interest on Disa- bility and Accidental Death Benefits	Interest Required to Maintain Reserve	Gain from Interest	Expected Mortality on Net Amount at Risk	Actual Mortality on Net Amount at Risk	Per Cent of Actual to Ex- pected	Gain from Mortality	
4.82	\$46,779	\$1,637,078	\$480,709	\$3,237,482	\$1,597,724	49.35	\$1,639,758	1
4.17	735,298	12,402,320	4,126,083	37,795,248	28,461,651	75.30	9,333,597	2
4.44	3,697	97,076	28,407	569,196	284,212	49.93	284,984	3
4.14	12,681	1,418,784	501,679	2,071,595	1,395,146	67.35	676,449	4
4.32	964	354,021	92,516	(225,992) ²	118,013 ²	52.22 ²	107,979 ²	5
				(409,187) ³	305,212 ³	74.59 ³	103,975 ³	
4.26	2,789	35,982	14,068	147,938	60,294	40.76	87,644	6
4.31	44,225	1,251,916	385,559	1,769,822	1,317,345	74.43	452,477	7
4.06	387,551	4,865,475	910,850	11,707,265	7,988,545	68.24	3,718,720	8
4.17	379,555	6,242,851	1,949,103	8,998,582	5,177,680	57.54	3,820,902	9
4.41	40,884	437,689	154,407	1,021,228	499,158	48.88	522,070	10
5.06	280	25,907	20,268	69,712	16,128	23.14	53,584	11
4.04	128,169	4,158,097	619,411	5,447,764	2,418,354	44.39	3,029,410	12
3.81	2,792,793	42,325,983	9,222,907	71,817,434	43,561,372	60.66	28,256,062	13
4.45	-	176,869	77,681	231,629	109,022	47.07	122,607	14
3.99	159,045	2,998,212	625,924	4,009,136	2,402,496	59.93	1,606,640	15
4.37	213,346	2,502,657	1,224,465	4,510,572	2,000,229	44.35	2,510,343	16
4.38	122,686	2,198,910	1,022,672	3,680,016	2,069,309	56.23	1,610,707	17
4.11	363,639	19,693,734	4,916,219	(19,795,482) ²	13,303,899 ²	67.21 ²	6,491,583 ²	18
				(15,702,312) ³	10,225,437 ³	65.12 ³	5,476,875 ³	
4.08	526,545	14,282,403	2,725,088	19,646,454	11,727,382	59.69	7,919,072	19
4.30	1,214	99,878	54,900	239,090	114,220	47.77	124,870	20
4.11	2,886,211	117,783,795	39,915,787	(116,539,932) ²	71,114,226 ²	61.02 ²	45,425,706 ²	21
				(72,925,931) ³	39,512,353 ³	54.18 ³	33,413,598 ³	
4.01	31	20,083	6,908	31,464	27,360	86.95	4,104	22
4.13	442	36,164	71,437	144,608	57,903	40.04	86,705	23
3.96	-	7,025	53,699	177,251	92,026	51.92	85,225	24
4.37	3,507,518	28,957,382	14,326,897	45,435,962	31,427,704	69.17	14,008,258	25
4.07	13,429	16,139,176	6,034,687	25,890,639	16,286,959	62.91	9,603,680	26
3.79	40,805	993,239	116,405	1,510,564	679,765	45.00	830,799	27
4.08	78,050	4,322,649	1,362,903	5,911,431	3,695,901	62.52	2,215,530	28
4.77	210,021	7,777,090	4,786,376	13,290,437	8,424,530	63.39	4,865,907	29
4.33	6,034,597	49,175,152	25,857,536	71,439,800	44,441,108	62.21	26,998,692	30
4.14	16,381	380,687	156,617	1,396,785	926,545	66.33	470,240	31
4.51	85,109	27,700,630	15,065,134	44,754,512	27,490,548	61.43	17,263,964	32
3.87	131	4,635	23,529	23,393	7,914	33.83	15,479	33
4.28	596,679	14,986,231	5,221,793	22,372,188	14,870,311	66.47	7,501,877	34
3.82	236,561	5,074,517	742,264	6,164,627	3,412,799	55.36	2,751,828	35
4.23	202,792	8,184,196	2,127,321	9,771,601	5,430,196	55.57	4,341,405	36
4.22	3,821,483	85,832,071	22,438,589	(83,941,289) ²	52,831,172 ²	62.94 ²	31,110,117 ²	37
				(60,845,177) ³	34,265,563 ³	56.32 ³	26,579,614 ³	
4.07	-	443,748	189,864	940,454	345,817	36.77	594,637	38
3.73	21,187	617,663	106,514	958,004	654,926	68.36	303,078	39
4.02	8,854	208,648	34,426	1,296,817	1,062,712	81.95	234,105	40
4.50	102,165	4,184,839	2,110,963	6,114,993	3,736,480	61.10	2,378,513	41
3.93	172,277	6,627,050	1,658,878	13,452,539	9,325,509	69.32	4,127,030	42
4.08	727,762	18,542,391	6,552,844	42,598,240	28,932,555	67.92	13,665,685	43
4.45	256,747	10,075,970	2,772,168	14,210,777	9,188,870	64.66	5,021,907	44
3.47	1,763	36,053	10,853	616,717	423,676	68.70	193,041	45
4.28	304	620,120	287,364	782,141	553,029	70.71	229,112	46
3.76	13,705	227,497	43,164	456,970	324,297	70.97	132,673	47
4.25	\$24,997,144	\$526,164,543	\$181,232,836	(\$727,215,772) ²	\$460,387,017 ²	63.31 ²	\$266,828,755 ²	
				(149,882,607) ³	84,308,545 ³	56.25 ³	65,574,062 ³	

¹ Policy year ends October 31.² Includes General Insurance Guaranty Fund.

TABLE M.—SOURCES OF GAIN OR LOSS IN SURPLUS

NAME OF COMPANY	Gain or Loss from Mortality on Annuities	Reserves on Lapsed and Surrendered Policies	Allowed on Lapsed and Surrendered Policies	Gain or Loss from Changes and Restorations	Gain from Lapses, Surrenders, and Changes	Dividends to Stockholders
1 Acacia Mutual . . .	\$-620	\$3,482,757	\$3,338,555	\$-59,312	\$84,890	-
2 Aetna . . .	-157,922	25,800,829	23,124,089	-399,685	2,277,055	-
3 Bankers National . . .	-805	283,794	231,083	-52	52,659	-
4 Berkshire . . .	-91,591	3,553,043	3,410,249	-	142,794	-
5 Boston Mutual . . .	-	402,102 ²	334,050 ²	-2,825 ²	65,227 ²	-
		847,981 ³	629,274 ³	-19,839 ³	198,868 ³	-
6 Brooklyn National . . .	-771	101,485	98,066	-1,369	2,050	-
7 Columbian National . . .	11,248	3,678,983	3,096,687	-109,303	472,993	160,000
8 Connecticut General . . .	-23,448	11,130,309	10,464,500	-32,333	633,476	180,000
9 Connecticut Mutual . . .	-142,862	14,193,346	13,504,035	-304,410	384,901	-
10 Continental American . . .	-3,265	976,312	957,053	-733	18,526	57,378
11 Eastern . . .	312	70,036	57,079	-1,095	11,862	-
12 Equitable of Iowa . . .	-36,533	9,034,847	8,288,783	8,390	754,454	100,000
13 Equitable of New York . . .	-611,740	100,076,571	93,652,593	-103,572	6,320,406	-
14 Farmers and Traders . . .	-	429,012	344,064	-	85,548	30,000
15 Fidelity Mutual . . .	-33,869	7,315,519	6,950,252	5,292	370,559	-
16 Guardian . . .	2,569	7,583,485	7,229,112	-5,865	348,508	60
17 Home . . .	-26,168	5,887,566	5,614,637	-1,583	271,346	-
18 John Hancock Mutual . . .	-11,454	22,732,383 ²	21,866,878 ²	19,947	885,452 ²	-
		22,672,510 ³	18,006,500 ³	-	4,666,010 ³	-
19 Massachusetts Mutual . . .	-131,260	27,523,207	27,247,861	-8,649	272,697	-
20 Massachusetts Protective . . .	-	278,820	217,907	-2,822	58,091	-
21 Metropolitan . . .	471,745 ²	125,869,520 ²	116,750,817 ²	-	9,118,703 ²	-
	-964 ³	179,529,459 ³	160,596,784 ³	-	18,932,675 ³	-
22 Ministers Mutual . . .	-533	56,558	56,243	-	315	-
23 Monarch . . .	-	69,221	63,708	-41	5,472	44,560
24 Morris Plan . . .	-	-	-	2,026	2,026	74,000
25 Mutual . . .	215,075	95,643,353	90,764,802	201,516	5,080,067	-
26 Mutual Benefit . . .	-30,365	55,118,152	54,914,657	-	203,495	-
27 Mutual Trust . . .	7,581	3,055,338	2,840,690	-35,707	178,941	-
28 National . . .	-37,879	10,572,039	10,018,076	-42,918	511,045	-
29 New England Mutual . . .	-62,988	16,054,481	15,938,519	-	115,962	-
30 New York . . .	-270,460	113,338,400	101,187,236	-384,559	11,766,605	-
31 North American . . .	-	1,183,231	1,093,614	9,812	99,429	-
32 Northwestern Mutual . . .	29,115	58,457,904	57,696,658	-50,798	710,448	-
33 Paul Revere . . .	-	16,551	5,215	-817	10,519	-
34 Penn Mutual . . .	430,389	32,951,941	32,426,313	-11,131	514,497	-
35 Phoenix Mutual . . .	-179,007	9,601,434	9,136,614	-6,000	458,820	-
36 Provident Mutual . . .	-32,053	16,494,158	16,081,694	-19,888	392,576	-
37 Prudential . . .	234,719	85,456,928 ²	77,801,201 ²	-	7,655,727 ²	5,727 ²
		155,319,768 ³	138,646,683 ³	-	16,673,085 ³	11,440 ³
38 Savings Banks ^{4 5} . . .	-30,472	514,336	512,396	-35	1,905	-
39 Security Mutual . . .	4,062	1,847,431	1,731,430	-3,632	112,369	-
40 Shenandoah . . .	-	597,186	563,957	1,310	34,539	12,498
41 State Mutual . . .	-4,167	7,857,622	7,632,093	39,945	265,474	-
42 Sun Life (U. S. Branch) . . .	-22,258	15,880,308	13,768,864	147,643	2,259,087	-
43 Travelers . . .	137,240	43,015,508	40,052,619	-42,787	2,920,102	3,200,000
44 Union Central . . .	-37,642	32,182,386	31,409,577	-36,150	736,659	-
45 Union Labor . . .	-	39,626	27,219	220	12,627	1
46 Union Mutual . . .	-3,893	1,544,997	1,447,811	-9,006	88,180	-
47 United Life and Accident . . .	-33	674,898	650,917	-	23,981	-
Totals . . .	\$-440,003 ²	\$972,634,513 ²	\$914,600,473 ²	\$-1,240,976 ²	\$56,793,064 ²	\$3,864,224 ²
	-964 ³	358,369,718 ³	317,879,241 ³	-19,839 ³	40,470,638 ³	11,440 ³

² Ordinary.³ Industrial.⁴ Policy year ends October 31.⁵ Includes General Insurance Guaranty Fund.

FOR THE YEAR ENDING DEC. 31, 1933—Concluded

Dividends allowed Policy- holders	Gain or Loss from Invest- ments	Gain or Loss on Disability Benefits (Excluding Loading)	Gain or Loss on Accidental Death Benefits (Excluding Loading)	Increase in Special Funds plus Gain or Loss from All Other Sources	Surplus Dec. 31, 1932	Increase in Surplus	Surplus Dec. 31, 1933	
\$1,167,840	\$-234,218	\$37,229	\$69,446	\$-373,629	\$1,604,327	\$-636,435	\$967,892	1
2,372,265	-9,502,679	-1,624,184	-61,297	2,997,078	9,730,959	-1,235,000	8,495,959	2
60,736	-114,103	-10,945	2,735	-27,464	268,133	-22,086	246,047	3
594,649	-258,867	-18,945	6,889	-48,911	1,560,075	61,255	1,621,330	4
68,967 ²⁾	-236,465	{-3,315 ²⁾	1,572	61,906	662,524	-112,839	549,685	5
84,090 ³⁾		{-6,326 ³⁾						
-	-37,168	3,372	3,217	3,034	88,720	-44,499	44,221	6
16,990	-1,032,713	-145,779	-	-123,313	1,535,123	-913,756	621,367	7
1,379,263	-2,801,078	-222,549	56,907	-389,439	3,914,454	-762,123	3,152,331	8
5,442,875	-3,964,324	-640,988	190,547	3,739,102	9,314,843	189,413	9,504,256	9
157,692	-107,064	-127,908	11,606	23,102	1,092,576	26,948	1,119,524	10
-	-	-5,149	-4,012	2,023	42,040	1,308	43,348	11
2,668,744	-1,209,502	-356,122	178,403	-86,658	3,982,666	509,239	4,491,905	12
38,867,287	-21,630,779	-8,488,745	789,053	-710,189	62,562,130	-16,702,501	45,859,629	13
-	-31,504	-20,317	5,648	-44,478	331,921	-4,939	326,982	14
1,805,803	-663,773	-231,623	28,144	-336,579	5,476,176	-135,865	5,340,311	15
2,649,821	-179,234	-272,946	46,786	-941,053	4,674,696	355,123	5,029,819	16
1,752,949	-936,134	-184,334	86,150	168,172	3,077,815	74,640	3,152,455	17
8,521,325 ²⁾	-8,355,466	-1,406,258	325,340	-1,476,311	44,041,120	-247,584	43,793,536	18
6,732,113 ³⁾								
13,061,331	-2,134,170	-97,231	49,185	-290,331	17,930,116	-2,257,429	15,672,687	19
-	-98,550	4,718	-	-74,616	701,974	-52,548	649,426	20
47,967,646 ²⁾	-44,825,770	-5,987,774	1,528,734	-14,239,638	235,281,692	6,622,234	241,903,926	21
44,359,172 ³⁾								
19	-29,526	-	-	-1,138	57,651	-27,564	30,087	22
26,314	-48,931	2,459	-	-17,258	299,783	-51,747	248,036	23
-	-78,167	-10,946	-	48,433	685,167	41,055	726,222	24
28,549,120	-8,248,753	-12,137,545	710,523	1,716,284	59,995,761	1,212,041	61,207,802	25
13,314,303	-2,300,934	72,773	-	-4,496,781	25,557,601	-675,845	24,881,756	26
648,738	-191,397	139,968	24,387	-302,154	1,000,439	128,291	1,128,730	27
2,607,274	-1,147,237	-28,459	64,105	-1,065,871	7,829,249	173,307	8,002,556	28
10,788,054	-3,226,225	-34,484	134,121	2,504,652	16,329,703	-108,415	16,221,288	29
47,063,155	-25,751,848	-15,643,271	1,302,819	4,245,088	114,565,166	1,631,402	116,196,568	30
-	-544,895	-35,909	31,913	-12,734	587,591	-297,370	290,221	31
30,408,345	-8,598,641	-55,172	-	-200,948	53,965,796	4,184,706	58,150,502	32
-	-4,287	1,166	-728	495	107,313	28,714	136,027	33
12,860,998	-2,676,377	-1,509,159	318,075	2,731	25,028,968	-1,358,169	23,670,799	34
2,727,742	-2,828,784	-493,827	162,953	1,257,675	5,244,992	-457,113	4,787,879	35
4,693,647	-1,568,887	-263,899	3,609	-399,901	18,190,419	116,202	18,306,621	36
25,217,679 ²⁾	-33,122,602	-5,237,323	2,021,836	4,674,638	67,591,509	1,113,879	68,705,388	37
52,290,766 ³⁾								
722,384	-217,819	-	-	17,551	1,071,507	126,972	1,198,479	38
259,461	-555,015	-37,679	16,539	169,505	659,125	-250,235	408,890	39
3,680	-262,957	-82,415	-13,306	74,788	479,400	-240,638	238,762	40
3,186,509	-1,985,623	-22,525	34,909	-366,201	9,233,334	35,165	9,268,499	41
5,116,576	-15,577,101	-955,057	136,378	-8,026,533	32,587,468	-22,269,505	10,317,963	42
30,872	-13,205,969	-7,267,822	104,559	8,592,887	17,853,188	-3,854,928	13,998,260	43
5,889,833	-2,556,268	-230,602	166,766	1,076,881	5,327,306	869,675	6,196,981	44
6,882	-31,883	-5,113	1,906	-80,692	434,007	23,693	457,700	45
290,484	-432,989	4,445	3,798	-1,702	921,060	-136,893	784,167	46
-	-78,704	-38,845	55,772	64,563	159,174	30,991	190,165	47
\$322,968,252 ²⁾	\$-223,625,380	{ \$-63,669,034 ²⁾	\$8,595,987	\$-2,693,834	\$873,636,757	\$-35,299,773	\$838,336,984	
103,466,141 ³⁾		{-6,326 ³⁾						

TABLE N.—PRINCIPAL SALARIES PAID DURING THE YEAR 1933

NAME OF COMPANY	DIRECTORS ^a		VICE PRESIDENT		Presi- dent	Assist- ant Secre- tary	Treas- urer	Comp- troller	Assistant Actuary	Counsel	Auditor	Superin- tendent of Agencies
	No.	Amt.	No.	Amt.								
Acacia Mutual	21	\$16,380	2	\$20,033	\$75,200	(2) \$13,267	(2) \$8,017	\$6,000	(2) \$9,900	\$7,700	—	—
Aetna	11	6,880	10	167,839	37,800	(7) 78,045	— ^a	—	(3) 25,550 ^s	(11) 82,413	— ⁸	—
Bankers National	14	8,400	—	—	—	(2) 78,045	—	—	4,000	—	—	\$4,000
Berkshire	10	1,915	2	24,300	27,000	(2) 19,350	13,500	—	7,500	— ⁷	—	6,600
Boston Mutual	13	3,305	2	—	18,000	(2) 12,000	— ¹⁰	—	6,000	—	—	6,000
Brooklyn National	10	1,037	2	7,435	3,860	— ⁹	288	—	—	—	—	—
Continental National	9	1,080	2	19,072	49,674	(2) 13,822	4,440	— ¹³	8,010	8,970	—	—
Columbia National	9	1,560	4	60,002	28,500	(2) 18,050 ²	9,550	8,550	9,975	9,500	5,180	8,788
Connecticut General	9	6,800	4	64,000	36,000	(3) 30,000	—	—	8,500 ^s	—	—	12,000
Continental Mutual	15	1,575	2	25,680	14,240	(3) 30,000	4,720	5,303	6,400	2,400	—	—
Continental American	19	1,375	2	7,865	9,720	4,625	—	—	—	—	—	—
Eastern	5	1,200	5	77,265	32,838	(3) 22,755	— ³	—	9,221 ^s	(3) 24,205	6,042	— ⁹
Equitable of Iowa	30	17,515	9	239,187	86,873	(2) 52,125	28,875	—	— ⁴	(2) 17,037	(5) 63,687	7,000
Equitable of New York	21	1,239	3	—	8,400	(2) 6,500	4,000	5,060	(2) 18,750	615	—	—
Farmers and Traders	9	3,725	3	47,000	36,000	(2) 19,500	8,000	—	(2) 9,923	— ⁷	6,250	— ⁹
Fidelity Mutual	16	6,400	1	16,390	27,575	(2) 19,775	—	—	9,417	—	9,417	—
Guardian	15	6,428	3	51,280	26,250	(3) 22,087	—	—	5,750 ^s	(2) 11,000	4,733	11,500
Home	10	4,480	6	131,779	45,625	(5) 42,717	— ⁸	—	4,667 ^s	(3) 20,388	(4) 22,469 ⁷	13,592
John Hancock Mutual	8	4,410	5	112,900	53,667	(2) 19,533	2,750	—	(2) 17,600 ^s	(3) 14,800	(2) 15,233	7,672
Massachusetts Mutual	—	—	—	—	2,750	(6) 30,117	—	—	(2) 8,930	—	—	—
Massachusetts Protective	—	—	—	—	2,750	(6) 30,117	—	—	(2) 8,930	—	—	—
Metropolitan	20	24,950	18	558,981	162,500	(2) 19,500	28,844	30,175	(2) 57,688	(7) 85,188	16,650	(12) 252,450
Ministers Mutual	—	—	—	—	5,000	(14) 157,625	300	—	—	—	—	—
Monarch	3	675	2	33,900	46,300	(2) 11,220	9,000	—	—	—	—	—
Morris Plan	10	680	2	15,000	20,000	(2) 9,300	—	—	—	—	—	—
Mutual	33	32,910	1	300	300	(2) 17,256	— ³	—	(2) 15,312	(2) 20,446	—	—
Mutual Benefit	9	11,100	6	204,417	116,146	(2) 13,823	23,229	15,000	(2) 34,844 ^s	(2) 13,700 ⁷	5,150	—
Mutual Trust	5	32,000	5	122,500	53,333	(6) 43,050	13,700	—	(3) 22,650	—	—	—
National	8	1,950	2	17,250	10,500	(2) 7,082	— ³	—	— ¹¹	—	—	—
National	5	3,875	3	46,800	19,500	(2) 10,350	9,450	—	9,000	14,400	—	8,100
New England Mutual	4	1,800	5	106,000	55,000	(2) 17,100	42,000	—	(2) 11,000	(2) 6,000	16,500	—
New York	26	32,400	10	329,373	112,900	(4) 55,750	18,667	18,667	(3) 26,828	(2) 12,504	—	—
North American	9	740	1	75,737	22,500	(10) 105,212	7,000	—	11,050	(2) 21,504	—	—
Northwestern Mutual	24	3,871	5	18,737	37,333	(5) 36,506	14,933	—	(4) 27,746	18,667	4,833	(2) 14,033
Penn Mutual	—	—	—	—	—	(2) 25,425	11,300	—	(3) 39,550	(2) 13,063	7,708	11,300
Phoenix Mutual	13	6,645	7	80,631	34,200	(3) 24,225	7,600	—	5,225 ^s	(2) 6,175 ⁷	—	—

Pt. II

Prudential	17,435	36,000	4	79,000	7,500 ²	(4) 24,750	10,000	-	- ⁵	(2) 12,050	-	7,000	17,000
Security Mutual	45,760	106,250	12	407,043	18,380	(13) 166,531	- ³	15,718	(2) 28,773 ^{1,2,3}	(3) 31,621	- ⁷	7,193	10,000
Shenandoah	1,035	17,500	1	7,200	5,400	(3) 8,442	5,917	8,000	11,000	-	7,200	-	- ⁹
State Mutual	-	(2) 30,050	2	21,000	-	(3) 8,442	- ¹²	-	5,400	-	- ⁷	-	- ⁹
Sun Life	5,770	39,313	2	33,250	11,400	(2) 24,100	9,500	8,550	12,350	7,125	9,500	-	-
Travelers	29,563	82,500	3	89,675	(2) 27,200	(2) 24,100	- ³	-	(4) 43,425	-	- ⁷	9,873	(6) 61,510
Union Central	12,649	48,375	8	296,658	(5) 67,543	(19) 164,727	- ¹	17,305	(3) 26,367 ⁵	(5) 36,200	-	15,067	8,392
Union Labor	1,600	32,958	6	108,300	11,300	(3) 21,658	9,417	-	- ⁵	(2) 18,833	-	-	-
Union Mutual	-	12,000	1	8,100	-	-	-	-	7,000	3,107	-	-	-
United Life and Accident	5,745	20,420	2	20,430	(2) 2,860	1,333	3,600	-	- ¹⁴	2,500	3,780	-	3,500
	600	6,000	1	1,325	-	1,800	-	-	-	-	-	-	-

¹ President also treasurer.² One vice-president also secretary.³ One vice-president also treasurer.⁴ One vice-president also comptroller.⁵ One vice-president also actuary.⁶ One vice-president also associate actuary.⁷ One vice-president also counsel.⁸ One vice-president also auditor.⁹ One vice-president also superintendent of agencies.¹⁰ Secretary also treasurer.¹¹ Secretary also actuary.¹² Assistant secretary also treasurer.¹³ President also comptroller.¹⁴ President also actuary.

TABLE O.—SHOWING PRINCIPAL DEPOSITORIES OF COMPANIES IN 1933 AND BALANCES IN THE MONTHS OF MARCH, JUNE, SEPTEMBER, AND ON DECEMBER 31

NAME OF COMPANY	Name of Bank	Location of Bank	March	June	Sept.	Dec. 31	Rate of Interest (Per Cent)
Acacia Mutual	Columbia National	Washington, D. C.	\$186,245	\$170,330	\$212,737	\$151,884	-
	National Savings and Trust Co.	Washington, D. C.	115,366	233,130	188,364	143,182	-
	Riggs National	Washington, D. C.	150,000	180,824	266,102	150,033	1 1/2-1 3/4
Aetna	Hartford National and Trust Co.	Hartford, Conn.	6,473,606	6,683,029	1,500,000	1,500,000	1 1/2-1
	First National	New York, N. Y.	3,995,499	4,654,578	3,000,000	3,000,000	2
Bankers National	Bank of Toronto	Montreal, Can.	245,521	394,586	366,579	149,837	0-1/4
	Fidelity Union Trust Co.	Newark, N. J.	31,967	92,107	53,240	101,704	1 1/2-2 1/2
Berkshire	Chase National	New York, N. Y.	200,481	557,460	489,287	418,811	0-1/4
	Pittsfield-Third National and Trust Co.	Pittsfield, Mass.	54,477	151,651	153,580	136,206	1 1/2-2 1/2
	Union Trust Co.	Pittsburgh, Pa.	3,276	143,356	80,391	89,547	1 1/2-2 1/2
	State Street Trust Co.	Boston, Mass.	91,394	129,093	143,356	116,783	-
Boston Mutual	First National	Boston, Mass.	107,403	105,117	140,854	116,272	-
	Newton Trust Co.	Newton, Mass.	14,959	12,688	23,190	24,334	-
Brooklyn National	Manufacturers Trust Co.	Brooklyn, N. Y.	34,797	31,515	43,229	55,622	0-1
	Boston Safe Deposit and Trust Co.	Boston, Mass.	190,430	275,830	185,175	281,877	0-1
Columbian National	National Shawmut	Boston, Mass.	96,253	145,766	118,708	142,133	0-1
	State Street Trust Co.	Boston, Mass.	67,019	125,402	114,027	74,272	0-1
Connecticut General	First National	Hartford, Conn.	1,249,326	1,434,434	946,064	728,846	1-1 1/2-2
	The Commercial National and Trust Co.	Hartford, Conn.	1,095,808	1,183,709	750,716	648,195	1-1 1/2-2
Connecticut Mutual	The Hartford Connecticut Trust Co.	Hartford, Conn.	470,862	483,557	364,414	191,980	1-1 1/2-1
	The First National	Hartford, Conn.	1,705,841	2,665,617	2,295,108	1,181,509	1 1/2-1
Continental American	Hartford National and Trust Co.	Hartford, Conn.	1,730,766	2,649,210	1,792,428	954,360	1 1/2-1 1/4
Eastern	Wilmington Trust Co.	Wilmington, Del.	1,357,541	1,763,580	1,475,138	684,524	1 1/2-1 1/4
	Chase National	New York, N. Y.	357,478	511,587	261,897	327,921	1
Equitable of Iowa	Central National and Trust Co.	Des Moines, Ia.	13,296	34,794	11,997	18,423	-
	Bankers Trust Co.	Des Moines, Ia.	332,971	852,150	661,591	520,629	-
	Continental-Illinois Bank and Trust Co.	Chicago, Ill.	256,514	440,577	411,928	396,655	-
Equitable of New York	Chase National	New York, N. Y.	72,296	375,066	542,038	389,245	1/2-1
Farmers and Traders	Guaranty Trust Co.	New York, N. Y.	30,025,564	35,324,327	49,460,008	16,508,080	1/2-1
	Living Trust Co.	New York, N. Y.	17,981,243	13,008,618	16,357,684	7,943,091	1/2-1
Fidelity Mutual	Irving Trust Co.	New York, N. Y.	6,164,390	4,873,893	7,920,240	3,734,037	1/2-1
	Lincoln National and Trust Co.	Syracuse, N. Y.	38,876	66,606	84,160	115,189	1/2-1
	Corn Exchange National and Trust Co.	Philadelphia, Pa.	331,737	692,162	502,143	356,365	1/2-1
	Chemical Bank and Trust Co.	New York, N. Y.	190,568	231,073	336,025	331,498	1/2-1
Guardian	First National	Philadelphia, Pa.	70,604	342,559	260,346	317,615	1/2-1
	Bank of Manhattan Co.	New York, N. Y.	438,150	538,087	483,538	783,793	1/2-1
	The Continental Bank and Trust Co.	New York, N. Y.	241,350	359,278	401,609	445,921	1/2-1
	Central Hanover Bank and Trust Co.	New York, N. Y.	117,029	259,127	307,365	349,416	2 1/2-3
Home	Corn Exchange Bank and Trust Co. (Washington Branch)	New York, N. Y.	955,392	1,554,581	1,140,136	1,089,572	-
	Central Hanover Bank and Trust Co.	New York, N. Y.	400,000	1,009,462	909,462	309,462	-
	Corn Exchange Bank Trust Co. (Main Office)	New York, N. Y.	200,000	200,000	200,000	200,000	-

John Hancock Mutual	The First National	Boston, Mass.	6,434,872	7,232,888	7,274,863	6,539,138	-
	National Shawmut	Boston, Mass.	463,545	1,214,430	1,214,962	1,463,762	-
	Guaranty Trust Co.	New York, N. Y.	303,819	1,148,067	1,268,455	2,314,873	-
	New York Trust Co.	New York, N. Y.	2,017,584	2,002,463	2,907,075	3,136,504	1/2-1/2-1
Massachusetts Mutual	Irving Trust Co.	New York, N. Y.	1,640,869	1,781,056	2,597,910	3,209,655	1/2-1/2-1
Massachusetts Protective	Springfield Safe Deposit and Trust Company (Acct. B.)	Springfield, Mass.	1,804,707	2,085,753	805,102	727,132	1/2-1/2-1
	Worcester County National	Worcester, Mass.	26,336	98,076	197,021	97,221	-
	Chase National (Metropolitan Branch)	New York, N. Y.	46,694,840	71,107,645	83,775,290	58,782,401	1
	First National	New York, N. Y.	3,523,269	4,529,988	5,030,577	5,031,165	1 1/2
	Bankers Trust Co.	New York, N. Y.	3,519,688	3,523,463	5,023,700	5,024,288	1
Metropolitan	State Street Trust Co.	Boston, Mass.	15,728	16,614	14,078	12,728	1/2
Ministers Mutual	Union Trust Co.	Springfield, Mass.	76,476	42,880	50,476	35,880	1/2
Monarch	Chase National	New York, N. Y.	11,920	7,950	10,770	45,886	1
Morris Plan	Guaranty Trust Co.	New York, N. Y.	6,498,488	7,991,289	8,019,696	6,694,424	1/2-1/2-1
Mutual	First National	New York, N. Y.	3,068,516	4,563,118	5,613,247	4,988,522	1/2-1/2-1
	National City	New York, N. Y.	3,708,000	5,708,000	5,708,000	4,458,000	1/2-1/2-1
	National State	Newark, N. J.	1,372,194	2,525,867	3,296,120	1,863,777	1
Mutual Benefit	National Newark and Essex Banking Co.	Newark, N. J.	1,332,051	2,458,580	3,383,965	1,596,395	1
Mutual Trust	First National	New York, N. Y.	1,799,352	2,894,278	1,037,786	569,878	1/2-1/2-1
	Northern Trust Co.	Chicago, Ill.	232,750	238,274	213,351	384,999	1/2-1/2-1
	First National	Chicago, Ill.	230,271	159,816	101,499	61,340	1/2-1/2-1
National	Chemical Bank and Trust Co.	Boston, Mass.	364,787	277,954	269,551	1,316,554	1/2
	Central Hanover and Trust Co.	New York, N. Y.	494,666	412,170	589,482	933,442	1/2
	First National	New York, N. Y.	458,347	533,704	262,595	855,475	1/2
	Merchants National	Boston, Mass.	1,655,485	2,346,970	2,535,293	3,023,988	1/2-1/2-1
New England Mutual	State Street Trust Co.	Boston, Mass.	327,206	2,074,392	2,408,311	3,362,882	1/2-1/2-1
	Chase National (Madison Square Branch)	New York, N. Y.	9,718,881	9,517,638	9,953,565	2,550,088	1/2-1/2-1
New York	Chemical Bank and Trust Co. (Fifth Avenue Office)	New York, N. Y.	6,528,462	7,729,973	8,848,585	4,548,726	1/2-1/2-1
	Bankers Trust Co.	New York, N. Y.	5,914,400	6,223,431	8,183,374	4,571,353	1/2-1/2-1
North American	Chase National	New York, N. Y.	269,887	434,062	162,127	328,558	1/2-1/2-1
	First National	New York, N. Y.	151,130	84,914	59,224	154,367	1/2-1/2-1
Northwestern Mutual	Chase National	New York, N. Y.	3,491,081	2,811,260	1,839,723	1,400,304	1/2-1/2-1
	Marine National Exchange	Milwaukee, Wis.	1,878,939	3,227,418	2,301,225	1,793,819	1/2-1/2-1
Paul Revere	Worcester County National	Milwaukee, Wis.	1,659,360	1,564,297	1,481,846	1,553,100	1/2-1/2-1
Penn Mutual	First National	Worcester, Mass.	15,483	39,806	51,148	56,862	1/2-1/2-1
	Central-Penn National	Philadelphia, Pa.	728,618	649,917	764,180	1,033,501	1/2-1/2-1
	Phoenix State Bank and Trust Co.	Philadelphia, Pa.	611,640	821,430	700,378	1,005,189	1/2-1/2-1
	Hartford National and Trust Co.	Philadelphia, Pa.	336,244	435,987	648,147	521,412	1/2-1/2-1
Phoenix Mutual	Chemical Bank and Trust Co.	Hartford, Conn.	2,975,843	4,049,457	3,658,160	2,483,011	1/2-1/2-1
	Provident Trust Co.	New York, N. Y.	864,355	737,406	777,841	684,693	1/2-1/2-1
	The Philadelphia National	Philadelphia, Pa.	2,395,595	191,629	225,061	272,199	1/2-1/2-1
Provident Mutual	Harris Trust and Savings	Chicago, Ill.	614,526	1,001,488	1,403,967	3,114,009	1/2-1/2-1
	Guaranty Trust Co.	New York, N. Y.	69,019	55,603	351,200	500,000	1/2-1/2-1
Prudential	Chase National (Main Office)	New York, N. Y.	14,930,679	15,306,364	8,654,647	6,450,061	1/2-1/2-1
	Fidelity Union Trust Co.	Newark, N. J.	13,088,645	13,251,801	8,042,637	5,069,056	1/2-1/2-1
			6,513,921	6,136,152	4,216,381	3,056,181	1/2-1/2-1

TABLE O.—SHOWING PRINCIPAL DEPOSITORIES OF COMPANIES IN 1933, ETC.—Concluded

NAME OF COMPANY	Name of Bank	Location of Bank	March	June	Sept.	Dec. 31	Rate of Interest (Per Cent)
Security Mutual	First National Marine Midland Trust Co.	Binghamton, N. Y.	\$99,892	\$144,184	\$75,000	\$75,000	2
Shenandoah	First National and Trust Co.	New York, N. Y.	23,965	27,555	25,861	8,273	1½
	Liberty Trust Co.	Minneapolis, Minn.	11,732	15,461	15,417	5,559	2
	Mountain Trust Co.	Roanoke, Va.	84,860	80,000	80,000	101,500	4
State Mutual	Bank of New York and Trust Co.	Roanoke, Va.	55,000	55,000	55,000	55,000	4
	State Street Trust Co.	New York, N. Y.	711,320	1,064,304	877,033	1,561,063	¼-1
	Second National Bank	Boston, Mass.	279,304	461,995	224,676	538,759	¼-1
	Fidelity Union Trust Co. (Branch Office Acct.)	Boston, Mass.	370,313	762,103	374,074	618,561	¼-1
Sun Life (U. S. Branch)	First National (Head Office Acct.)	Boston, Mass.	66,911	52,476	47,147	14,673	1
	Bank of Hawaii	Newark, N. J.	34,651	14,707	33,756	2,073	1
	Chase National	Honolulu, T. H.	29,722	27,214	31,150	14,770	2
Travelers	First National	New York, N. Y.	3,969,800	5,080,700	3,825,000	2,270,695	-
	Connecticut River Banking Co.	Boston, Mass.	2,937,200	3,048,700	3,090,800	2,635,086	-
Union Central	Central Trust Company	Hartford, Conn.	2,705,100	1,960,600	2,355,000	3,215,265	¾
	Irving Trust Co.	Cincinnati, Ohio	489,402	1,047,982	403,687	860,382	-
Union Labor	Riggs National	Cincinnati, Ohio	592,371	1,105,135	436,974	835,788	-
Union Mutual	Portland National	New York, N. Y.	1,073,928	685,818	160,612	228,910	1
	Canadian Bank of Commerce	Washington, D. C.	65,662	75,838	86,085	77,855	1
United Life and Accident	Mechanicks National	Portland, Me.	321,512	304,499	351,521	213,775	1½
		Montreal, Can.	110,882	167,395	183,796	104,072	3
		Concord, N. H.	95,349	62,152	105,149	129,503	-

TABLE P.—CAPITAL, ASSETS, LIABILITIES, SURPLUS, INCOME, AND DISBURSEMENTS—MISCELLANEOUS COMPANIES

NAME OF COMPANY	Class of Business Written in Massachusetts in 1933	Admitted Assets	Liabilities except Capital	Capital	Surplus	Income	Disburse- ments
Aetna Casualty and Surety	Accident, Health, Liability, including Auto., Fidelity, Surety, Plate Glass, Burglary and Theft, Sprinkler, Steam Boiler, Machinery, and Property Damage and Collision, including Auto.	\$30,451,868	\$20,040,078	\$3,000,000	\$7,411,790	\$15,901,103	\$15,033,491
Aetna Life, Accident Dept.	Accident, Health, Liability, including Auto., and Workmen's Compensation	- ¹	31,008,886	- ¹	- ¹	21,503,484	23,918,531
American Automobile	Auto. Liability, and Auto Property Damage and Collision	9,230,988	6,991,071	1,000,000	1,239,917	7,962,365	7,109,912
American Bonding	*Fidelity, Surety, Plate Glass, and Burglary and Theft	1,642,620	323,426	1,000,000	319,194	417,564	414,702
American Credit Indemnity	*Credit	2,660,911	1,462,555	400,000	798,356	1,186,901	1,208,569
American Employers'	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, Steam Boiler, Machinery, and Property Damage and Collision, including Auto.	7,164,491	5,421,794	1,000,000	742,697	4,750,098	5,164,267
American Motorists	Accident, Liability, including Auto., Workmen's Compensation, Plate Glass, and Property Damage and Collision, including Auto.	4,348,975	3,017,524	650,000	681,451	3,608,395	3,172,298
American Mutual Liability	Liability, including Auto., Workmen's Compensation, Fidelity, Plate Glass, Burglary and Theft, Steam Boiler, Machinery, Auto. Property Damage, and Property Damage and Collision, other than Auto.	17,300,104	13,592,085	200,000 ²	3,508,019	10,202,754	10,931,218
American Policyholders'	Auto. Liability, [†] and Auto. Property Damage and Collision	1,041,856	445,921	300,000	295,935	634,807	511,338
American Re-Insurance	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Burglary and Theft, Steam Boiler, Auto. Property Damage, and Property Damage and Collision, other than Auto.	7,049,779	3,364,008	1,000,000	2,685,771	1,718,626	1,442,542
American Surety	Liability, other than Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, and Burglary and Theft	22,955,114	13,589,162	7,500,000	1,865,952	10,499,188	10,338,785
Arrow Mutual Liability	Accident, Health, Liability, other than Auto., and Workmen's Compensation	350,032	213,509	-	136,523	176,662	163,318
Bankers Indemnity	Accident, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	5,340,544	4,036,844	800,000	503,700	4,417,236	4,167,931
Boston Casualty	Accident and Health	124,961	16,770	100,000	8,191	116,233	114,960

† Reinsured 100%.

Business reinsured 100%.

* Authorized.

² Guaranty Capital.¹ See Table A, Life Department.

TABLE P.—CAPITAL, ASSETS, LIABILITIES, SURPLUS, INCOME, AND DISBURSEMENTS—MISCELLANEOUS COMPANIES—Continued

NAME OF COMPANY	Class of Business Written in Massachusetts in 1933	Admitted Assets	Liabilities except Capital	Capital	Surplus	Income	Disburse- ments
Car and General	Liability, including Auto., Workmen's Compensation, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	\$2,954,848	\$1,743,535	\$500,000 ¹	\$711,313	\$1,838,614	\$1,427,477
Central Surety and Insurance	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	4,554,868	2,932,526	1,000,000	622,342	3,345,025	2,998,537
Century Indemnity	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	6,706,191	5,303,003	800,000	603,188	5,058,399	4,993,136
Citizens Casualty	Liability, including Auto., Workmen's Compensation, Plate Glass, and Property Damage and Collision, including Auto.	1,282,685	943,774	368,000	-29,089 ²	1,109,077	1,090,844
Columbia Casualty	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, Steam Boiler, Machinery, and Property Damage and Collision, other than Auto.	5,656,042	3,368,642	1,000,000	1,287,400	1,267,464	1,634,726
Columbian National Life, Accident Dept.	Accident and Health	- ³	179,289	- ³	- ³	215,250	312,804
Commercial Casualty	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	10,408,071 ³	9,144,380	1,000,000	263,691	9,662,738	9,984,821
Connecticut General Life, Accident Dept.	Accident and Health	- ³	2,389,838	- ³	- ³	1,453,237	1,457,508
Continental Casualty	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, Steam Boiler, Machinery, and Property Damage and Collision, including Auto.	20,237,000	16,211,455	1,750,000	2,275,545	13,989,380	13,335,124
Conveyancers Title	Title	3,406,496	1,269,967	1,500,000	696,328	1,447,650	1,545,176
Craftsman Insurance	Accident and Health	243,153	81,840	125,000	36,313	176,910	180,618
Eagle Indemnity	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	7,400,806	5,277,355	1,000,000	1,123,451	3,636,627	3,238,833
Eastern Mutual	Liability, including Auto., Workmen's Compensation, and Auto. Property Damage	368,020	193,077	-	174,943	173,657	86,783
Electric Mutual Liability	Liability, including Auto., Workmen's Compensation, and Auto. Property Damage	563,542	280,966	-	282,576	190,659	137,506
Employers' Liability	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, Steam Boiler, Machinery, and Property Damage and Collision, including Auto.	34,713,448	28,205,567	750,000 ¹	5,757,881	27,463,939	28,749,651

Employers Reinsurance	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, Credit, and Auto. Property Damage and Collision	8,759,546 ⁻³	6,023,609	1,500,000 ⁻³	1,235,937 ⁻³	4,397,913	5,017,973
Equitable Life, Accident Dept.	Accident and Health		7,372,348			2,355,758	2,604,359
European General Reinsurance	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Burglary and Theft, Steam Boiler, Machinery, and Property Damage and Collision, including Auto.	14,354,762	11,649,242	650,000 ¹	2,055,520	7,406,726	7,746,811
Excess Insurance	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Burglary and Theft, Steam Boiler, Machinery, and Property Damage and Collision, including Auto.	4,999,219	3,555,717	750,020	693,482	2,916,497	2,702,480
Factory Mutual Liability	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Burglary and Theft, Steam Boiler, Machinery, and Property Damage and Collision, including Auto.	7,768,282	3,668,577	250,000 ⁴	3,849,705	2,813,309	1,932,279
Federal Life and Casualty	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Burglary and Theft, Steam Boiler, Machinery, and Property Damage and Collision, including Auto.	746,339	191,284	450,000	105,055	681,061	679,550
Federal Mutual Liability	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Burglary and Theft, Steam Boiler, Machinery, and Property Damage and Collision, including Auto.	185,562	166,040	-	19,522	6,334	51,190
Fidelity and Casualty	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Burglary and Theft, Steam Boiler, Machinery, and Property Damage and Collision, including Auto.	34,444,880	29,871,906	2,250,000	2,322,983	26,907,687	27,768,449
Fidelity and Deposit	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Burglary and Theft, Steam Boiler, Machinery, and Property Damage and Collision, including Auto.	17,805,146	14,362,953	2,400,000	1,042,191	11,669,793	12,483,123
Fireman's Fund Indemnity	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Burglary and Theft, Steam Boiler, Machinery, and Property Damage and Collision, including Auto.	6,254,185	3,571,547	1,000,000	1,682,638	3,723,251	2,517,454
First Reinsurance	Accident, Health, Liability, including Auto., Surety, Burglary and Theft, and Auto. Property Damage.	2,053,243	1,316,978	500,000	236,265	821,552	957,940
General Accident Fire and Life	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Burglary and Theft, Steam Boiler, Machinery, and Property Damage and Collision, including Auto.	25,361,003	20,077,431	450,000 ¹	4,833,572	15,635,652	14,347,166
General Reinsurance	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Burglary and Theft, Auto. Property Damage, and Property Damage and Collision, other than Auto.	10,457,598	8,733,518	1,000,000	724,080	4,295,195	7,279,995
Glens Falls Indemnity	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	7,574,000	5,811,797	1,000,000	762,203	6,107,861	6,586,453
Globe Indemnity	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, Steam Boiler, Machinery, and Property Damage and Collision, including Auto.	32,164,676	25,372,075	2,500,000	4,292,601	17,827,627	17,516,282

¹ Deposit Capital.

See Table A, Life Department.

² In June, 1934, \$69,000 was transferred from capital to surplus and additional stock paid in amounting to \$51,000.⁴ Guarantee Fund.

TABLE P.—CAPITAL, ASSETS, LIABILITIES, SURPLUS, INCOME, AND DISBURSEMENTS—MISCELLANEOUS COMPANIES—Continued

NAME OF COMPANY	Class of Business Written in Massachusetts in 1933	Admitted Assets	Liabilities except Capital	Capital	Surplus	Income	Disbursements
Great American Indemnity	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	\$9,539,189 1,817,131	\$7,333,512 338,111	\$750,000 200,000 ¹	\$1,455,677 1,279,020	\$6,661,194 537,089	\$9,901,410 476,678
Guarantee Company of North America Hardware Mutual Casualty	Fidelity and Surety Accident, Liability, including Auto., Workmen's Compensation, Plate Glass, Burglary and Theft and Property Damage and Collision, including Auto.	5,345,903	4,345,424	—	1,000,479	5,046,402	4,947,438
Hartford Accident and Indemnity	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	44,380,966 1,151,735 17,543,435	36,125,256 204,174 9,411,570	3,000,000 500,000 3,000,000	5,255,710 447,561 5,131,865	29,621,401 265,538 5,201,618	27,942,795 321,479 5,110,558
Hartford Live Stock Hartford Steam Boiler Home Indemnity	Live Stock Steam Boiler and Machinery Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	5,116,645	3,077,829	1,050,000	988,816	2,514,740	3,957,541
Indemnity Insurance	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, Water Damage, and Property Damage and Collision, including Auto.	19,087,694 2,804,365 1,968,422	16,875,999 1,484,332 242,610	1,000,000 — 300,000	1,211,695 1,138,480 1,425,812	16,217,965 1,060,442 293,690	12,718,579 1,060,442 293,690
Interboro Mutual Indemnity	Auto, Liability and Auto, Property Damage	— ²	49,179	500,000	71,202	58,174	36,779
International Fidelity John Hancock Mutual Life, Accident Dept. Lawyers Title Liberty Mutual	Fidelity and Surety Accident and Health Title Accident, Liability, including Auto., Workmen's Compensation, Fidelity, Plate Glass, Burglary and Theft, Steam Boiler, Machinery, and Property Damage and Collision, including Auto.	579,603	8,341	—	—	—	—
London Guarantee and Accident	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	24,898,748	18,949,200	—	5,949,548	17,422,285	15,186,726
London & Lancashire Indemnity	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	14,811,290	11,547,821	750,000 ¹	2,513,469	7,963,271	7,840,335
Loyal Protective Lumbermens Mutual Casualty	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	4,740,203 1,190,609	3,420,796 617,323	750,000 200,000	569,407 373,286 ³	2,588,352 1,361,439	2,890,256 1,387,446
	Accident, Liability, including Auto., Workmen's Compensation, Fidelity, Plate Glass, Burglary and Theft, Steam Boiler, and Property Damage and Collision, including Auto.	17,222,849	14,837,161	—	2,385,688 ⁴	17,133,616	15,561,797

Maryland Casualty	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, Sprinkler, Steam Boiler, Machinery, and Property Damage and Collision, including Auto.	29,074,907 1,900,651	26,641,321 1,662,711	2,500,000 ³ 125,000	-66,414 ⁶ 112,940	25,900,657 ⁷ 1,631,277	30,787,674 1,560,546
Massachusetts Accident	Accident and Health	15,019,793	11,996,718	2,000,000	1,023,075	13,857,594	11,110,560
Massachusetts Bonding and Insurance	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	153,029	96,099	100,000	6,930	79,922	63,883
Massachusetts Casualty	Accident and Health	655,742	295,403	100,000	260,337 ⁸	696,130	60,230
Massachusetts Indemnity	Plate Glass	346,056	70,137	200,000	75,899	84,412	82,473
Massachusetts Protective	Accident and Health	7,747,128	5,588,049	1,000,000	1,159,079	6,574,114	6,826,563
Massachusetts Protective	Title	122,076	720	104,200	17,156	9,448	10,095
Medical Protective	Liability, other than Auto.	3,137,442	2,128,665	300,000	708,777	1,128,752	1,362,079
Merchants Mutual Casualty	Liability, including Auto., Workmen's Compensation, Plate Glass, and Property Damage and Collision, including Auto.	3,033,125	2,609,434	-	423,691 ⁹	3,415,884	4,024,856
Metropolitan Casualty	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, Water Damage, and Property Damage and Collision, including Auto.	9,927,302	8,182,428	1,000,000	744,874	8,425,406	9,238,897
Metropolitan Life, Accident Dept.	Accident and Health	- ²	8,564,462	- ²	- ²	12,874,580	13,623,185
Monarch Life, Accident Dept.	Accident and Health	- ²	928,401	- ²	- ²	2,212,814	2,323,419
Mutual Boiler	Steam Boiler and Machinery	823,369	235,377	-	587,992	350,482	293,181
National Accident and Health	Accident and Health	353,881	87,738	150,000	116,143	458,289	444,970
National Casualty	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, and Auto. Property Damage	2,545,646	1,301,140	750,000	494,506	1,847,808	1,861,294
National Surety Mutual Liability	Auto. Liability and Auto. Property Damage	605,131	359,712	200,000 ¹⁰	45,419	447,460	318,773
National Security Corporation	Fidelity, Surety, Burglary and Theft, and Credit	10,767,739	7,100,734	1,000,000	2,667,005	6,186,155	5,994,979
New Amsterdam Casualty	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	20,988,242	18,226,031	2,500,000	262,211	17,143,900	16,925,929
New Century Casualty	Liability, including Auto., Fidelity, Surety, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	502,536	248,678	200,000	53,858	347,842	319,979
New York Casualty	Accident and Health	4,134,829	2,925,536	1,000,000	209,293	2,748,101	2,946,624
North American Accident	Accident Liability, other than Auto., Workmen's Compensation, Plate Glass, Burglary and Theft, and Property Damage and Collision, other than Auto.	2,419,751	1,712,628	400,000	307,123	2,434,368	2,488,330
Norwich Union Indemnity		4,363,146	3,415,218	500,000	447,928	3,283,089	3,342,319

¹ Deposit Capital. ² See Table A, Life Department. ³ Includes \$144,800 special fund for natural death contracts of Loyal Protective Association.

⁴ Includes \$200,000 advanced to surplus in 1922.

⁵ After giving effect to the sale of \$2,000,000 First Convertible Preferred Stock financed by the Reconstruction Finance Corporation early in 1934.

⁶ Later in 1934 additional capital and surplus was provided by the Reconstruction Finance Corporation amounting to \$10,000,000.

⁷ Includes \$5,500,000 premium on First Convertible Preferred Stock.

⁸ Includes \$144,800 special fund for natural death contracts of Fraternal Protective Association.

⁹ Includes \$100,000 contributed in 1932 under Section 341 A (4) of the New York Insurance Law.

¹⁰ Guaranty fund.

TABLE P.—CAPITAL, ASSETS, LIABILITIES, SURPLUS, INCOME, AND DISBURSEMENTS—MISCELLANEOUS COMPANIES—Concluded

NAME OF COMPANY	Class of Business Written in Massachusetts in 1933	Admitted Assets	Liabilities except Capital	Capital	Surplus	Income	Disburse- ments
Ocean Accident and Guarantee	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, Steam Boiler, Machinery, and Property Damage and Collision, including Auto.	\$16,541,384	\$13,252,233	\$650,000 ¹	\$2,639,151	\$10,477,730	\$10,502,805
Ohio Casualty	Auto. Liability, and Auto. Property Damage	3,407,829	2,487,457	600,000	320,372	3,130,461	3,066,933
Paul Revere Life, Accident Dept.	Accident and Health	- ²	124,873	- ²	- ²	361,133	341,104
Peerless Casualty	Accident, Health, Auto. Liability, Fidelity, Surety, and Auto. Property Damage and Collision	442,277	141,643	200,000	100,634	302,432	313,335
Phoenix Indemnity	Accident, Health, Liability, including Auto., Workmen's Compensation, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	5,313,870	3,856,729	500,000	957,141	3,391,073	3,169,372
Preferred Accident	Accident, Health, Liability, including Auto., Fidelity, Surety, Burglary and Theft, and Property Damage and Collision, including Auto.	6,737,604	4,505,948	875,000	1,356,656	3,526,516	4,460,329
Protective Indemnity	Accident	1,450,239	414,920	500,000	535,319	287,981	279,325
Prudential, Accident Dept.	Accident and Health	- ²	603,392	- ²	- ²	1,360,129	1,280,446
Royal Indemnity	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	26,375,701	21,226,917	2,500,000	2,648,784	13,079,108	13,153,172
Saint Paul-Mercury Indemnity	Liability, including Auto., Fidelity, Surety, and Property Damage and Collision, other than Auto.	3,757,963	2,394,072	900,000	463,891	2,655,331	1,957,475
Seaboard Surety	Fidelity and Surety	2,082,195	837,979	1,000,000	244,216	716,457	456,525
Security Mutual Casualty	Accident, Liability, including Auto., Workmen's Compensation, Burglary and Theft, Steam Boiler, and Property Damage and Collision, including Auto.	8,326,679	3,451,706	-	4,844,973	1,794,355	2,091,928
Service Mutual Liability	Liability, including Auto., Workmen's Compensation, and Property Damage and Collision, including Auto.	321,991	316,947	-	5,044	397,855	432,866
Shelby Mutual Plate Glass and Casualty	Liability, other than Auto., and Plate Glass	960,492	545,765	-	414,727	766,312	686,217
Standard Accident	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	17,040,745	14,758,348	1,356,680	925,717	14,876,325	14,640,858
Standard Surety & Casualty	Accident, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, Auto. Property Damage, and Property Damage and Collision, other than Auto.	4,991,909	2,349,856	1,500,000	1,142,053	2,199,632	1,927,415
Sun Indemnity	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	6,095,877	4,588,828	1,000,000	507,049	4,227,354	3,381,645
Title Insurance Co. of Hampden County	Liability, including Auto.	234,797	37,005	200,000	-2,208	17,110	17,695

Transit Mutual	Workmen's Compensation	321,780	91,904	-	229,876	111,148	153,387
Transportation Mutual	Auto. Liability	250,202	258,973	-	-8,771	140,531	112,062
Travelers, Accident Dept.	Accident, Health, Liability, including Auto., and Workmen's Compensation	- ²	62,732,602	- ²	- ²	40,726,966	43,302,950
Travelers Indemnity	Liability, including Auto., Plate Glass, Burglary and Theft, Steam Boiler, Machinery, and Property Damage and Collision, including Auto.	20,637,870	12,880,187	3,000,000	4,757,683	10,221,015	10,416,833
Twin Mutual Liability	Accident and Health	35,338	59,994	-	-24,656	99,242	101,263
United Casualty	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	185,341	48,132	100,000	37,209 ³	176,333	179,757
United Life and Accident, Accident Dept.	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	- ²	201,405	- ²	- ²	127,227	135,379
United States Casualty	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	8,496,226	7,398,363	1,000,000	97,863	7,013,598	5,924,729
United States Fidelity and Guaranty	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, Water Damage, and Property Damage and Collision, including Auto.	45,484,261	39,135,048	2,000,000	4,349,213	31,636,383	36,096,699
United States Guarantee	Liability, including Auto., Fidelity, Surety, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	8,915,226	5,071,258	1,000,000	2,843,968	4,376,980	3,818,116
United States Mutual Liability	Liability, including Auto., and Workmen's Compensation	561,687	302,118	-	259,569	225,325	208,337
Utica Mutual	Liability, including Auto., Workmen's Compensation, and Property Damage and Collision, including Auto.	8,458,918	6,849,133	-	1,609,785	3,721,708	4,607,012
Washington National	Accident and Health	2,806,852	1,606,852	600,000	600,000	4,772,863	4,566,840
Western Casualty	Workmen's Compensation	649,427	275,505	250,000	123,922	293,512	508,816
Zurich General Accident and Liability	Accident, Health, Liability, including Auto., Workmen's Compensation, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	18,676,898	15,227,109	350,000 ¹	3,099,789	10,252,331	10,150,861

¹ Deposit Capital.² See Table A, Life Department.³ Includes \$34,900 special fund for natural death contracts of United States Indemnity Society.

TABLE Q.—INCOME DURING 1933—MISCELLANEOUS COMPANIES

COMPANIES	Net Premiums Written	INTEREST			Rents	Profit on Sale and Increase in Book Value of Assets	Other Sources	Total
		Mortgages	Stocks and Bonds	All Other Sources				
Aetna Casualty and Surety	\$14,820,142	\$42,961	\$1,009,935	\$9,775	\$10,180	\$7,756	\$354	\$15,901,103
Aetna Life, Accident Dept.	21,490,983	—	—	—	—	—	12,501	21,503,484
American Automobile	7,166,278	—	754,477	2,621	—	36,004	2,985	7,962,365
American Bonding Co. of Baltimore	—	—	58,893	323	2,650	30,511	325,187	417,564
American Credit Indemnity	—	—	109,605	5,075	—	388	2,969	1,186,901
American Employers	4,449,199	—	226,718	22,400	—	34,803	16,978	4,750,098
American Motorists	3,336,585	—	91,421	790	450	3,911	150,018	3,608,395
American Mutual Liability	9,248,397	25,220	702,047	41,694	131,032	69,875	9,709	10,202,754
American Policyholders	3,555,040	—	45,142	466	—	1,767	232,383	634,807
American Re-insurance	1,378,056	11,634	314,653	590	—	9,184	4,509	1,718,626
American Surety	9,027,572	—	389,204	10,453	1,019,188	10,856	41,915	10,499,188
Arrow Mutual Liability	158,055	420	12,889	128	—	176,662	—	176,662
Bankers Indemnity	3,353,741	17,235	177,516	542	1,908	66,294	800,000	4,417,236
Boston Casualty	111,311	—	4,444	15	—	429	34	116,233
Car and General	1,504,216	—	77,826	216	—	1,954	254,402	1,838,614
Central Surety and Insurance	3,164,201	34,545	102,707	3,074	4,434	33,974	2,090	3,345,025
Century Indemnity	4,887,101	—	216,496	1,111	—	941	3,691	5,058,399
Citizens Casualty	1,057,260	715	34,152	4,010	—	—	11,999	1,109,077
Columbia Casualty	1,009,651	—	241,516	3,536	2,822	4,905	5,034	1,267,464
Columbian National Life, Accident Dept.	215,250	—	160,809	1,899	76,964	6,286	1,525,082	9,662,738
Commercial Casualty	7,706,990	—	470	—	—	—	207	1,453,237
Connecticut General Life, Accident Dept.	1,452,560	—	631,452	6,981	53,350	43,171	1,608	13,889,380
Continental Casualty	13,126,499	26,319	155	335	—	426,128	1,419	1,447,650
Conveyancers Title Ins. and Mortgage	24,364	995,249	8,573	1,080	—	50	383	176,910
Craftsman	166,824	—	232,026	3,307	—	11,325	157	3,636,627
Eagle Indemnity	3,389,812	—	72	72	—	1,362	—	173,657
Eastern Mutual	159,288	—	12,735	554	—	171	—	190,659
Electric Mutual Liability	166,847	—	23,087	—	—	—	—	27,462,939
Employers' Liability	25,590,118	3,400	1,030,019	14,050	487,187	308,571	30,594	27,462,939
Employers' Reinsurance	4,037,803	51,455	272,979	12,304	13,685	3,676	6,011	5,397,913
Equitable Life, Accident Dept.	2,355,006	—	—	61	520	151,408	691	5,353,758
European General Reinsurance	6,614,638	56,631	566,696	475	—	13,803	16,358	7,406,726
Excess	2,735,938	—	158,984	1,550	—	2,058	6,222	2,916,497
Factory Mutual Liability	2,628,357	—	272,656	10,238	—	4,068	—	2,813,309
Federal Life and Casualty	640,353	—	18,218	33	7,379	—	11,030	681,061
Federal Mutual Liability	—	—	6,282	52	—	—	—	6,334
Fidelity and Casualty	21,066,952	—	1,149,290	21,007	19,000	602,326	—	26,907,687
Fidelity and Deposit	10,292,325	5,400	508,363	19,083	272,601	561,690	10,331	11,669,793
Fireman's Fund Indemnity	3,515,383	—	205,431	1,046	—	1,391	—	3,723,251

First Reinsurance	618,353	—	89,124	10,045	—	3,777	100,253	821,552
General Accident Fire and Life	14,674,934	9,410	770,717	2,263	105,837	72,481	—	15,635,652
General Reinsurance	3,567,584	22,581	406,192	1,652	2,394	294,483	9	4,235,195
Glens Falls Indemnity	5,668,061	50,241	213,013	4,515	374	166,370	5,287	6,197,891
Globe Indemnity	16,533,959	—	1,070,773	15,178	140,377	57,877	9,463	17,827,627
Great American Indemnity	6,200,337	—	430,360	7,868	—	12,009	10,620	6,661,194
Guarantee Company of North America	291,965	—	61,822	1,943	—	—	181,359	537,089
Hardware Mutual Casualty	4,810,637	5,297	157,869	1,695	67,350	2,880	5,046,402	5,046,402
Hartford Accident and Indemnity	28,007,420	7,914	1,458,551	37,543	25,083	84,290	28,621,401	29,621,401
Hartford Live Stock	212,833	—	51,323	159	—	946	—	265,538
Hartford Steam Boiler	4,409,237	26,731	627,865	4,170	49,994	13,021	70,600	5,201,618
Home Indemnity	1,447,842	15,000	241,528	746	—	109,338	700,286	2,514,740
Indemnity Insurance	12,019,943	16,731	602,894	6,522	—	9,763	3,578,843	16,217,965
Interboro Mutual Indemnity	1,028,500	12,776	82,764	4,375	—	7,232	255	1,138,480
International Fidelity	89,733	—	—	575	—	40,690	—	213,762
John Hancock Mutual Life, Accident Dept.	203,830	—	—	—	—	—	—	203,830 ¹
Lawyers Title	13	5,806	9,240	41	11,586	30,609	819	58,174
Liberty Mutual	16,220,995	7,121	891,824	16,853	—	280,960	4,532	17,422,285
London Guarantee and Accident	7,330,538	—	559,871	6,210	54,116	11,588	948	7,963,271
London & Lancashire Indemnity	2,412,122	—	170,335	1,857	—	3,397	641	2,588,352
Loyal Protective	1,306,671	—	45,049	895	—	2,268	6,556	1,361,439
Lumbermens Mutual Casualty	16,004,198	135,224	277,600	4,982	2,174	47,613	663,825	17,135,616
Maryland Casualty	18,438,341	62,185	929,899	60,070	206,455	80,210	6,073,497	25,900,657
Massachusetts Accident	1,392,346	—	87,386	5,415	—	20,455	125,000	1,631,277
Massachusetts Bonding and Insurance	11,206,386	3,364	460,467	5,429	167,254	10,289	2,004,405	13,857,594
Massachusetts Casualty	63,358	—	6,115	451	—	—	20,000	79,922
Massachusetts Indemnity	610,258	—	20,720	259	—	134	64,759	696,130
Massachusetts Plate Glass	58,042	14,709	2,720	81	6,061	4,838	245	84,412
Massachusetts Protective	6,186,615	5,273	270,707	4,233	37,114	52,188	17,984	6,574,114
Massachusetts Title	—	—	—	—	—	—	9,448	—
Medical Protective	—	6,176	—	18	—	—	2,278	—
Mechanics Mutual Casualty	1,006,880	83,846	13,493	3,458	19,044	1,063	968	1,128,752
Metropolitan Casualty	3,303,015	20,997	60,085	7,461	20,585	3,415,884	3,771	3,415,884
Metropolitan Life, Accident Dept.	5,825,315	57,525	323,461	2,115	45,184	79,380	2,092,426	8,425,406
Monarch Life, Accident Dept.	12,872,308	—	—	—	—	—	2,092,426	12,874,580 ¹
Mutual Boiler	2,212,814	—	—	—	—	—	2,272	2,212,814
Mutual Accident and Health	311,208	—	32,804	118	—	2,735	3,617	350,182
National Accident	441,183	—	5,620	186	—	10	458,989	458,989
National Casualty	1,731,768	7,165	62,535	186	4,065	158	44,988	1,847,808
National Guaranty Mutual Liability	423,872	6,905	18,658	829	960	1,293	470	447,460
National Surety Corp.	5,714,803	2,338	114,780	4,083	31,805	236,115	83,100	6,186,155
New Amsterdam Casualty	13,186,348	1,469	502,344	6,666	481,133	162,005	2,793,172	17,143,900
New Century Casualty	332,135	7,573	4,946	71	3,117	—	—	347,842
New York Casualty	2,233,864	47,058	100,793	245	—	7,366	358,775	2,748,101
North American Accident	2,337,819	56,429	39,377	743	—	—	—	2,434,368
Norwich Union Indemnity	2,848,132	—	162,428	901	—	252,737	18,891	3,283,089
Ocean Accident and Guarantee	9,740,227	713	611,130	32,417	67,699	24,605	939	10,477,730
Ohio Casualty	3,026,078	4,418	67,327	5,232	3,600	19,843	3,963	3,130,461

² Includes Life Department.¹ All other income included in Life Department, Table B.

TABLE Q.—INCOME DURING 1933—MISCELLANEOUS COMPANIES—Concluded

COMPANIES	Net Premiums Written	INTEREST		Rents	Profit on Sale and Increase in Book Value of Assets	Other Sources	Total
		Mortgages	Stocks and Bonds				
			All Other Sources				
Paul Revere Life, Accident Dept.	\$361,133	—	—	—	—	—	\$361,133 ¹
Peerless Casualty	274,955	\$98	\$18,630	—	\$7,622	\$460	302,432
Phoenix Indemnity	3,195,777	—	1,886	—	—	114	3,391,073
Preferred Accident	3,238,862	36,761	208,181	—	23,363	13,061	3,526,516
Protective Indemnity	232,909	9,294	44,608	—	972	—	287,081
Prudential, Accident Dept.	1,329,515	—	955,211	—	—	30,914	1,360,429 ¹
Royal Indemnity	12,029,879	1,925	127,863	\$39,180	37,832	3,036	13,079,108
Saint Paul-Mercury Indemnity	2,074,389	—	78,248	—	2,410	2,653,331	2,653,331
Seaboard Surety	601,041	—	347,092	—	36,732	710,437	710,437
Security Mutual Casualty	1,437,559	—	11,453	265	3,978	1,794,355	1,794,355
Service Mutual Liability	280,656	—	890	—	625	104,231	397,855
Shelby Mutual Plate Glass and Casualty	713,940	6,250	20,412	4,084	12,026	7,512	766,312
Standard Accident	11,021,879	-7,705	408,037	154,569	57,755	3,231,680	14,876,325
Standard Surety & Casualty	2,085,717	—	96,272	—	8,718	1,693	2,199,632
Standard Surety	3,872,243	—	174,067	—	4,424	175,000	4,227,354
Sun Indemnity	240	3,667	—	6,583	—	6,613	17,110
Title Insurance Co. of Hampden Co.	93,240	—	17,315	—	491	—	111,148
Transit Mutual	134,851	—	4,357	—	238	—	140,531
Transportation Mutual	40,573,532	—	1,085	—	—	153,414	40,726,966 ¹
Travelers, Accident Dept.	9,552,773	13,200	587,369	—	15,614	41,336	10,221,015
Travelers Indemnity	—	—	207	—	—	98,583	99,242
Twin Mutual Liability	—	—	7,951	—	—	87	176,333
United Casualty	167,750	—	—	—	—	127,227 ¹	127,227 ¹
United Life and Accident, Accident Dept.	127,227	—	—	—	632	1,509,158	7,013,598
United States Casualty	5,207,549	36,694	256,531	—	34,429	1,893,799	31,636,383
United States Fidelity and Guaranty	27,654,683	13,000	1,470,097	330,136	36,598	4,376,980	43,776,980
United States Guarantee	4,004,195	—	293,757	—	111	225,325	4,229,271
United States Mutual Liability	199,363	—	24,232	—	175	—	223,600
Utica Mutual	3,352,126	77,330	243,645	855	15,981	8,165	3,721,708
Utica National	3,674,238	7,607	86,377	942	37,305	931,844 ²	4,772,863
Washington Casualty	256,310	—	37,202	—	—	293,512	293,512
Zurich General Accident and Liability	9,113,740	—	445,113	—	8,964	679,103	10,252,331
Totals	\$588,768,051	\$2,350,849	\$28,186,416	\$4,174,015	\$5,031,481	\$35,988,430	\$665,342,654

¹ Includes Life Department.² All other income included in Life Department, Table B.

TABLE R.—NET PREMIUMS WRITTEN DURING 1933—MISCELLANEOUS COMPANIES

COMPANIES	Accident Health	Auto- mobile liability	Liability Other than Auto.	Work- men's Compen- sation	Fidelity	Surety	Plate Glass	Burglary and Theft	Steam Boiler	Machin- ery	Auto. Property Damage and Collision	Other Property Damage and Collision
Aetna Casualty and Surety	\$8,771	\$3,340,191	\$225,509	\$156,025	\$2,476,938	\$2,338,896	\$526,676	\$1,583,035	\$923	\$40,316	\$3,527,446	\$83,886
Aetna Life, Accident Dept.	5,850,881	6,353,327	4,043,183	5,243,592	-	-	-	-	-	-	-	\$511,830 ¹
American Automobile	-	4,903,654	-	19,651	-	-	-	-	-	-	-	-
American Bonding Co. of Baltimore	-	-	-	-	-	-	-	-	-	-	-	-
American Credit Indemnity	-	-	-	-	-	-	-	-	-	-	-	-
American Employers'	58,868	1,033,674	497,291	933,738	244,470	237,149	71,716	133,012	49,122	12,353	564,354	13,452
American Motorists'	33,337	2,197,482	34,939	360,214	-	-	4,857	-	-	-	703,577	2,179
American Mutual Liability	-	2,252,623	676,782	5,733,728	32,552	4,053	1,046	2,794	1,897	1,221	507,796	33,905
American Policyholders'	-	128,948	1,695	10,454	-	-	-	-	-	-	216,885	67
American Re-Insurance	15,746	448,786	221,694	211,863	178,631	200,881	40,672	40,672	8,635	400	7,116	13,632
American Surety	762,403	693,905	239,905	184,376	4,445,485	2,250,651	119,529	769,048	-	-	250,670	5,805
Arrow Mutual Liability	19,220	24,836	113,999	-	-	-	-	-	-	-	-	-
Bankers Indemnity	28,146	1,429,069	401,487	655,706	2,059	2,524	163,399	178,307	-	-	475,154	17,890
Boston Casualty	111,311	-	-	-	-	-	-	-	-	-	-	-
Car and General	798,929	90,640	208,530	-	-	-	-	-	-	-	-	-
Central Surety and Insurance	25,429	1,605,483	156,268	330,074	29,881	241,549	41,863	38,747	-	-	274,685	3,057
Century Indemnity	124,159	2,001,752	532,067	855,531	151,941	196,259	236,880	65,384	-	-	476,235	7,018
Citizens Casualty	-	775,842	2,577	14,756	-	-	6,734	179,921	-	-	648,508	16,030
Columbia Casualty	100,027	-34	220,397	4,220	195,753	192,516	65,925	149,595	79,965	-8,813	256,334	1,017
Columbian Nat. Life, Acc. Dept.	215,250	-	-	-	-	-	-	-	-	-	-453	10,053
Commercial Casualty	1,956,181	2,062,989	861,564	1,306,295	124,547	142,484	388,124	286,800	-	-	559,233	18,773
Commercial Gen. Life, Acc. Dept.	1,452,560	-	-	-	-	-	-	-	-	-	-	-
Continental Casualty	5,110,292	2,811,144	905,498	1,321,240	472,234	685,285	265,242	475,099	42,449	4,095	968,401	30,177
Conveyancers Title Ins. and Mort.	-	-	-	-	-	-	-	-	-	-	-	-
Craftsman	166,824	-	-	-	-	-	-	-	-	-	-	-
Eagle Indemnity	78,625	1,163,092	456,399	608,515	196,323	81,010	132,609	254,319	38,073	12,994	356,803	11,110
Eastern Mutual	-	102,349	7,663	27,465	-	-	-	-	-	-	29,437	-
Electric Mutual Liability	-	72,232	7,663	58,401	-	-	-	-	-	-	27,551	1,000
Employers Liability	435,378	8,507,473	3,892,287	7,444,352	640,061	249,303	345,264	686,319	324,909	134,867	2,774,430	165,269
Employers Reinsurance	-	2,365,692	357,236	193,603	125,011	263,797	8,729	131,248	1,838	2,708	261,918	55,700
Equitable Life, Accident Dept.	-	-	-	-	-	-	-	-	-	-	-	119,354 ²
European General Reinsurance	2,168,603	2,168,603	694,443	-15,509	720,889	129,292	-10,570	1,510,092	29,507	23,737	12,641	13,856
Excess	1,337,754	1,568,676	251,614	182,399	35,599	201,313	-5	38,640	855	2,726	374,312	74,993
Factory Mutual Liability	4,816	-	-	-	-	-	-	-	-	-	637,025	-
Federal Life and Casualty	640,333	-	-	-	-	-	-	-	-	-	-	-
Federal Mutual Liability	-	-	-	-	-	-	-	-	-	-	-	-
Fidelity and Casualty	1,388,990	5,099,642	2,194,191	4,591,667	2,091,685	1,471,996	532,171	1,061,331	605,098	153,149	1,738,492	70,737
Fidelity and Deposit	-	-	-	-	5,899,742	3,129,303	173,631	1,089,649	-	-	-	-
Fireman's Fund Indemnity	78,694	1,113,294	505,092	663,170	187,454	364,100	85,004	141,008	-24	19	360,196	17,371
First Reinsurance	224,881	206,672	153,159	27	-7,325	10,223	1	27,969	-	-	1,810	265 ¹
General Accident Fire and Life	834,041	7,432,292	1,400,299	1,966,926	-	-	194,171	470,347	46,877	-149	2,289,771	40,359

¹ Sprinkler.² Credit.³ Live stock.⁴ American Foreign Insurance Association.⁵ Aviation and American Foreign Insurance Association.⁶ Water Damage.

TABLE R.—NET PREMIUMS WRITTEN DURING 1933—MISCELLANEOUS COMPANIES—Concluded

COMPANIES	Accident and Health	Auto-mobile Liability	Liability Other than Auto.	Work-men's Compensation	Fidelity	Surety	Plate Glass	Burglary and Theft	Steam Boiler	Machin-ery	Auto. Property Damage and Collision	Other Property Damage and Collision
General Reinsurance	\$591,787	\$1,047,449	\$349,063	\$200,914	\$467,024	\$180,255	\$2,211	\$386,511	\$-15,131	\$32,900	\$10,661	\$13,940
Glens Falls Indemnity	226,183	2,072,681	703,601	768,187	175,806	669,509	108,930	310,029	-	-	600,088	23,657
Globe Indemnity	337,347	3,912,171	2,276,331	4,164,684	1,075,459	621,900	330,813	910,479	163,875	41,857	1,626,495	72,458
Great American Indemnity	163,969	2,207,213	803,849	1,123,110	288,930	306,837	207,529	247,218	-	-	712,851	24,287
Guarantee Co. of North America	9,552	2,558,662	134,203	882,208	172,130	119,835	131,870	77,435	-	-	1,006,186	10,521
Hardware Mutual Casualty	-	-	134,203	-	-	-	-	-	-	-	-	-
Hartford Accident and Indemnity	715,016	8,313,098	3,181,128	5,630,323	2,778,093	2,178,488	522,999	1,696,080	549	-	2,831,648	156,308
Hartford Live Stock	-	-	-	-	-	-	-	-	-	-	-	-
Hartford Steam Boiler	-	-	-	-	-	-	-	-	3,195,656	1,213,581	-	-
Home Indemnity	-3,303	888,372	96,010	20,706	16,393	31,047	26,860	43,260	-	-	272,706	6,052
Indemnity Insurance	316,679	3,969,559	1,349,338	1,142,784	1,783,969	781,228	331,530	974,439	-	-	1,288,317	48,812
Interboro Mutual Indemnity	-	406,621	88,098	410,538	-	-	-	-	-	-	119,600	3,643
International Fidelity	-	-	-	-	82,020	7,713	-	-	-	-	-	-
John Hancock Mut. Life, Acc. Dept.	203,830	-	-	-	-	-	-	-	-	-	-	-
Lawyers Title	-	-	-	-	-	-	-	-	-	-	-	-
Liberty Mutual	8,942	5,188,515	986,254	8,291,329	179,878	-	11,874	121,868	3,119	-	1,407,097	32,119
London Guarantee and Accident	224,095	2,168,114	842,000	1,959,902	843	6,471	151,696	311,607	151,695	74,697	731,474	35,370
London & Lancashire Indemnity	1,954	1,622,277	304,502	276,752	45,206	109,397	108,822	124,772	-	-	325,360	12,880
Loyal Protective	1,306,671	-	-	-	-	-	-	-	-	-	-	-
Lumbermens Mutual Casualty	125,208	8,459,771	645,643	3,051,401	20,291	-	97,071	99,261	6,224	-	2,961,913	37,415
Maryland Casualty	1,341,698	4,246,329	1,792,941	4,636,361	1,226,333	1,779,699	426,161	1,078,074	278,520	3,149	1,530,993	100,419
Massachusetts Accident	1,392,346	-	-	-	-	-	-	-	-	-	-	-
Massachusetts Bonding and Ins.	1,656,474	3,111,078	1,217,202	1,431,279	1,351,898	809,203	293,183	393,335	-	-	920,182	22,552
Massachusetts Casualty	53,356	-	-	-	-	-	-	-	-	-	-	-
Massachusetts Indemnity	610,258	-	-	-	-	-	-	-	-	-	-	-
Massachusetts Plate Glass	-	-	-	-	-	-	-	-	-	-	-	-
Massachusetts Protective	6,186,615	-	-	-	-	-	55,042	-	-	-	-	-
Massachusetts Title	-	-	-	-	-	-	-	-	-	-	-	-
Medical Protective	-	-	1,006,880	-	-	-	-	-	-	-	-	-
Merchants Mutual Casualty	49,843	2,357,113	26,948	136,677	-	-	-	-	-	-	-	-
Metropolitan Casualty	512,894	1,986,132	660,980	1,118,340	174,180	215,501	10,807	228,482	-	-	720,619	1,008
Metropolitan Life, Accident Dept.	12,872,308	-	-	-	-	-	381,378	-	-	-	522,359	15,898
Monarch Life, Accident Dept.	2,212,814	-	-	-	-	-	-	-	214,643	96,565	-	-
Mutual Boiler	-	-	-	-	-	-	-	-	-	-	-	-
National Accident and Health	441,183	-	-	-	-	-	-	-	-	-	-	-
National Casualty	1,250,341	199,991	40,223	79,020	16,179	19,600	16,468	20,429	-	-	69,390	1,419
National Change Mutual Liability	-	302,720	-	-	-	-	-	-	-	-	121,152	-
National Security Corp.	-	-	-	-	2,360,597	1,684,543	58,752	1,416,255	-	-	-	-
New Amsterdam Casualty	390,244	3,935,426	1,653,529	2,431,314	1,690,741	857,522	352,501	617,106	-	-	1,211,132	46,833
New York Casualty	-	52,346	-	-	-	-	201,022	149	-	-	78,623	-57
New York Casualty	-	671,507	224,150	121,488	402,484	242,777	274,744	102,487	-	-	193,374	853

North American Accident	2,337,819	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
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TABLE S.—DISBURSEMENTS DURING 1933—MISCELLANEOUS COMPANIES

COMPANIES	Net Losses	Dividends	Acquisition Expense	General Expense	Taxes and Fees	Loss on Sale and Decrease in Book Value of Assets	All Other Disbursements	Total
Aetna Casualty and Surety	\$5,398,015	\$540,000	\$4,380,431	\$3,162,729	\$640,129	\$858,137	\$54,050	\$15,033,491
Aetna Life, Accident Dept.	12,701,604	—	5,570,421	5,135,980	443,243	—	61,283	23,918,531 ¹
American Automobile	3,243,589	—	1,861,042	916,586	128,369	938,003	21,723	7,108,912
American Bonding Co. of Baltimore	—	—	229,738	78,902	27,601	68,023	10,438	414,702
American Credit Indemnity	375,897	—	303,971	310,950	30,382	669	186,700	1,208,569
American Employers	2,446,936	—	1,178,230	600,721	109,033	760,450	68,897	5,164,267
American Motorists	1,515,455	414,303	466,820	659,319	73,375	23,727	19,299	3,172,298
American Mutual Liability	5,293,848	1,694,344	834,358	2,092,626	165,365	691,821	158,856	10,931,218
American Policyholders	89,200	105,937	94,144	127,259	11,848	48,423	34,527	511,338
American Re-Insurance	503,295	200,000	298,150	174,189	62,858	203,965	85	1,442,542
American Surety	4,135,020	—	3,285,017	2,275,162	232,879	—	410,707	10,338,785
Arrow Mutual Liability	54,427	33,752	—	30,779	760	42,251	1,349	163,318
Bankers Indemnity	1,901,433	—	881,057	1,084,131	80,825	199,508	20,977	4,167,931
Boston Casualty	39,201	—	44,801	29,200	1,724	25	—	114,970
Car and General	1,719,649	—	202,054	412,479	36,486	72,308	56,809	1,427,477
Central Surety and Insurance	1,512,763	—	659,699	65,610	77,196	2,905	28,561	2,998,537
Century Indemnity	2,343,152	—	1,333,762	1,108,388	93,958	2,905	51,671	4,993,136
Citizens Casualty	615,631	48,082	122,056	277,204	23,464	4,302	105	1,090,544
Columbia National	759,998	—	281,843	376,564	38,177	119,991	58,153	1,634,726
Columbian National Life, Accident Dept.	134,584	—	87,129	82,638	8,433	—	—	312,804 ¹
Commercial Casualty	5,050,203	—	2,350,797	2,122,037	184,901	68,111	208,752	9,984,821
Connecticut General Life, Accident Dept.	765,646	—	436,051	230,386	25,425	—	—	1,437,508 ¹
Continental Casualty	6,216,528	—	3,862,903	2,680,545	324,400	185,954	64,794	13,335,124
Conveyancers Title Ins. and Mortgage	—	—	47,756	82,859	3,809	5,799	—	1,545,176
Craftsman	70,546	—	828,573	52,700	3,816	14,963	227,352	180,618
Eagle Indemnity	1,489,669	—	—	616,445	61,831	2,696	—	3,233,833
Eastern Mutual	60,151	—	—	22,517	1,419	—	—	86,783
Electric Mutual	66,764	50,179	—	18,778	972	813	—	137,506
Electric Mutual Liability	13,462,995	—	6,090,816	4,602,134	812,398	2,109,434	1,671,874	28,749,651
Employers' Liability	2,323,313	240,000	1,457,645	553,180	85,913	298,171	59,751	5,017,473
Employers Reinsurance	1,997,039	263,719	117,292	185,049	36,734	—	4,526	2,604,359 ¹
Equitable Life, Accident Dept.	2,814,108	—	2,469,666	443,138	85,771	655,800	1,278,328	7,746,811
European General Reinsurance	1,098,423	37,755	919,574	454,477	54,848	125,075	12,328	2,702,480
Excess	699,322	716,682	1,566	416,378	38,456	34,875	25,000	1,932,279
Factory Mutual Liability	224,201	—	237,019	144,019	19,564	38,163	16,584 ²	679,550
Federal Life and Casualty	—	31	—	3,457	11	—	47,691	51,190
Federal Mutual Liability	12,101,999	—	5,625,043	5,056,095	479,011	4,470,732	36,469	27,768,449
Fidelity and Casualty	5,417,759	—	3,688,044	1,936,033	290,905	953,101	257,281	12,483,123
Fidelity and Deposit	912,695	—	882,634	644,287	72,428	—	5,410	2,517,454
Fireman's Fund Indemnity	—	—	250,200	129,333	16,899	—	6,415	957,940
First Reinsurance	527,820	—	—	—	—	27,273	—	—

General Accident Fire and Life	7316,920	-	3,438,628	2,628,058	441,579	9,173	512,808	14,347,166
General Reinsurance	2,139,162	-	1,267,482	581,539	66,128	1,512,500	1,692,774	7,279,995
Glens Falls Insurance	2,711,220	-	1,769,145	1,435,948	138,318	596,156	5,669	6,586,453
Globe Indemnity	8,648,306	750,000	3,946,836	3,413,831	334,401	318,206	72,482	17,510,232
Great American Indemnity	3,168,711	112,500	1,660,292	1,630,289	126,366	196,897	213,828	6,301,410
Guarantee Company of North America	78,602	-	88,628	83,914	11,706	-	4,76,078	4,76,078
Hardware Mutual Casualty	1,833,645	1,078,798	646,513	838,496	64,890	114,529	50,567	4,647,438
Hartford Accident and Indemnity	14,554,801	180,000	7,163,463	4,949,290	602,846	384,360	108,035	27,942,795
Hartford Live Stock	200,422	-	41,584	60,640	6,490	451	11,892	321,479
Hartford Steam Boiler	669,525	540,000	1,355,052	2,019,344	296,885	185,939	43,793	5,110,558
Home Indemnity	2,045,406	-	501,580	1,005,536	84,660	218,835	101,524	3,957,541
Home Insurance	5,709,982	20,000	2,853,373	2,813,152	251,254	226,151	844,667	12,718,379
Interboro Mutual Indemnity	4,777,286	304,006	19,551	224,284	10,700	24,615	-	1,060,442
International Fidelity	24,633	15,000	4,372	41,225	6,302	201,737	401	293,690
John Hancock Mutual Life, Accident Dept.	115,921	18,016	10,783	36,696	4,096	-	-	185,512 ¹
Lavoyers Title	2,700	-	-	16,583	38	6,106	11,352	36,779
Liberty Mutual	7,975,982	3,028,003	760,170	2,885,336	228,702	217,861	90,672	15,186,726
London and Lancashire and Accident	3,912,576	-	1,834,342	1,800,509	177,118	24,486	91,304	7,840,335
London & Lancashire Indemnity	1,523,507	-	611,410	687,570	53,602	1,073	13,094	2,890,256
Loyal Protective	836,313	-	227,962	212,075	45,747	50,850	14,499	1,387,446
Lumbermens Mutual Casualty	6,463,373	2,827,117	2,258,288	3,211,104	265,077	76,083	460,695	15,561,797
Maryland Casualty	14,233,115	-	5,458,873	4,742,534	510,566	276,212	5,566,374	30,787,674
Massachusetts Accident	804,091	6,250	408,461	187,694	64,743	88,571	736	1,560,546
Massachusetts Bonding and Insurance	5,647,754	-	3,021,007	2,128,529	220,236	8,410	84,624	11,110,560
Massachusetts Casualty	23,805	-	14,856	25,305	1,498	268	151	65,883
Massachusetts Indemnity	266,879	5,000	90,174	165,745	11,111	670	62,665	602,245
Massachusetts Plate Glass	20,014	8,128	19,206	15,961	580	7,925	10,659	82,473
Massachusetts Protective	4,442,438	-	1,331,257	727,422	156,719	136,101	32,626	6,826,563
Massachusetts Title	-	-	-	10,037	13	-	-	10,095
Medical Protective	727,411	60,000	128,645	323,893	44,634	59,260	18,236	1,362,079
Merchants Mutual Casualty	1,925,427	211,370	656,453	903,270	69,842	181,805	76,680	4,024,856
Metropolitan Casualty	4,156,860	-	1,707,137	2,018,111	149,969	272,322	934,478	9,238,897
Metropolitan Life, Accident Dept.	7,791,649	2,343,132	1,044,275	2,156,130	264,462	23,531	13,623,185 ¹	13,623,185 ¹
Monarch Life, Accident Dept.	1,337,663	-	535,627	378,184	51,945	-	-	2,323,419 ¹
Mutual Boiler	11,475	139,006	4,237	129,268	3,617	5,538	-	203,181
National Accident and Health	169,321	-	195,536	62,719	12,645	-	4,749	444,970
National Casualty	927,302	-	529,734	281,510	77,087	43,603	2,058	1,861,294
National Grange Mutual Liability	103,976	-	41,644	74,838	8,744	262	14,000	3,183,773
National Surety Corp.	1,213,501	75,309	1,593,830	1,160,471	53,059	173,368	1,800,750	5,894,879
New Amsterdam Casualty	7,563,254	607,500	3,475,810	2,931,449	258,854	1,722,453	366,609	16,925,929
New Century Casualty	182,535	-	60,176	62,344	8,437	4,204	319,979	319,979
New York Casualty	1,413,768	-	689,529	630,913	64,357	-	148,037	2,916,624
North American Accident	952,912	-	1,082,035	353,907	80,759	4,431	14,286	2,488,330
Norwich Union Indemnity	1,583,126	-	800,579	706,201	55,019	185,890	11,504	3,342,319
Ocean Accident and Guarantee	4,630,586	48,000	2,487,121	2,956,896	159,568	22,971	245,663	10,502,863
Ohio Casualty	1,188,192	-	878,409	625,916	64,500	243,017	18,899	3,066,833
Paul Revere Life, Accident Dept.	207,599	-	95,743	28,121	9,588	-	53	341,104 ¹
Peerless Casualty	123,611	8,000	56,463	65,152	10,908	49,430	-	313,335

² Includes Life Department.¹ All other disbursements included in Life Department, Table C.

TABLE S.—DISBURSEMENTS DURING 1933—MISCELLANEOUS COMPANIES—Concluded

COMPANIES	Net Losses	Dividends	Acquisition Expense	General Expense	Taxes and Fees	Loss on Sale and Decrease in Book Value of Assets	All Other Disbursements	Total
Phoenix Indemnity	\$1,552,379	—	\$843,968	\$577,199	\$78,439	\$106,919	\$9,468	\$3,169,372
Preferred Accident	2,097,630	—	883,584	915,871	71,516	491,728	—	4,460,329
Protective Indemnity	107,829	—	63,421	42,164	4,909	61,002	—	279,325
Prudential Accident Dept.	818,957	\$240,815	62,587	130,722	27,365	—	—	1,280,446 ¹
Royal Indemnity	6,222,294	—	2,949,236	2,482,391	255,791	185,208	1,058,252	13,153,172
Saint Paul-Mercure Indemnity	929,776	—	497,883	428,850	49,529	46,268	5,169	1,957,475
Seaboard Surety	79,998	—	186,830	163,228	26,440	29	—	456,525
Security Mutual Casualty	893,749	837,637	81,854	255,875	11,211	11,086	496	2,091,928
Service Mutual Liability	335,301	21	500	85,977	4,407	569	6,091	432,866
Shelby Mutual Plate Glass and Casualty	304,667	42,043	156,280	122,134	19,169	36,088	5,836	686,217
Standard Accident	7,229,624	—	3,351,932	2,377,624	330,321	711,751	139,606	14,640,858
Standard Surety & Casualty	750,242	—	518,098	620,786	35,832	—	2,457	1,927,415
Sun Indemnity	1,649,483	—	903,076	733,951	82,610	11,836	689	3,381,645
Title Insurance Co. of Hampden Co.	—	—	24	9,425	1,336	2,868	4,042	17,695
Transit Mutual	55,859	25,182	—	21,973	363	10	50,000	153,387
Transportation Mutual	75,919	—	—	30,428	1,492	4,223	—	112,062
Travelers Accident Dept.	22,746,567	—	9,301,941	10,180,153	809,349	—	264,940	43,302,950 ¹
Travelers Indemnity	2,879,850	480,000	2,763,836	3,317,724	382,798	513,907	78,718	10,416,833
Twin Mutual Liability	63,472	7	—	34,779	23	2,905	77	101,263
United Casualty	68,118	—	65,286	35,430	4,204	5,849	870	179,757
United Life and Accident, Accident Dept.	101,547	—	12,482	17,450	3,900	—	—	135,379 ¹
United States Casualty	2,882,617	—	1,150,675	1,305,504	110,233	2,515	473,195	5,924,739
United States Fidelity and Guaranty	18,015,452	—	7,851,706	5,809,940	740,410	972,017	1,717,075	36,094,699
United States Guarantee	1,524,221	—	1,041,629	661,599	130,548	253,070	45,938	3,818,116
United States Mutual Liability	96,471	69,017	—	43,125	21	—	—	208,337
Utica Mutual	1,715,495	649,149	338,146	739,152	41,005	144,171	979,894	4,607,012
Washington National	1,393,656	186,000	1,389,789	368,842	91,115	197,092	746,366 ²	4,566,840
Western Casualty	182,393	—	—	63,190	4,415	25,196	—	508,816
Zurich General Accident and Liability	5,329,513	—	2,053,703	2,186,729	214,370	135,622	230,924	10,150,861
Totals	\$32,343,217	\$19,411,901	\$144,761,784	\$128,842,982	\$13,989,201	\$25,430,900	\$25,793,685	\$670,573,670

¹ All other disbursements included in Life Department, Table C.² Includes Life Department.

TABLE T.—NET LOSSES PAID DURING 1933—MISCELLANEOUS COMPANIES

COMPANIES	Accident and Health	Auto-mobility Liability	Liability Other than Auto.	Work-men's Compensation	Fidelity	Surety	Plate Glass	Burglary and Theft	Steam Boiler	Machinery	Auto. Property Damage Collision	Other Property Damage Collision	
Aetna Casualty and Surety	\$62,234	\$1,543,407	\$18,880	\$12,442	\$729,646	\$1,078,466	\$181,650	\$460,176	-	\$12,040	\$1,162,448	\$12,554	\$124,072 ¹
Aetna Life, Accident Dept.	3,816,340	3,468,577	1,252,572	4,164,115	-	-	-	-	-	-	-	-	-
American Automobile	-	2,793,024	-	18,361	-	-	-	-	-	-	432,204	-	-
American Bonding Co. of Baltimore	-	-	-	-	-	-	-	-	-	-	-	-	-
American Credit Indemnity	41,525	1,086,227	217,107	674,571	45,966	114,896	24,206	37,911	\$2,293	2,350	189,977	9,907	375,897 ²
American Employers	23,156	1,002,742	35,026	263,858	6,799	-	2,000	-	-	-	183,551	5,122	-
American Motorists	-	846,855	220,454	4,081,145	-	-	71	679	-	-	132,720	5,125	-
American Mutual Liability	-	36,158	1,245	3,010	-	-	-	-	-	-	48,787	-	-
American Policyholders	16,089	-	65,626	159,628	9,457	58,956	-	7,391	219	10,689	3,401	803	-
American Re-Insurance	-	171,036	50,788	115,471	1,983,108	1,232,322	37,806	249,234	-	-	70,337	809	-
American Surety	-	396,055	1,117	34,223	-	-	-	-	-	-	-	-	-
Arrow Mutual Liability	19,087	953,917	137,421	442,160	12,096	-9,094	81,053	74,303	-	-	189,032	3,466	-
Bankers Indemnity	39,201	-	-	-	-	-	-	-	-	-	-	-	-
Boston Casualty	-	-	-	-	-	-	-	-	-	-	-	-	-
Car and General	-	398,142	21,712	113,076	-	-	14,715	10,472	-	-	87,571	461	73,500 ³
Central Surety and Insurance	11,710	928,078	76,222	188,289	2,712	29,340	109,012	18,380	-	-	148,452	568	-
Century Indemnity	75,352	1,103,648	120,345	560,350	63,123	219,370	54,427	51,327	-	-	92,777	2,433	-
Citizens Casualty	-	521,127	98	24,219	-	-	2,096	67,747	-	-	67,747	344	-
Columbia Casualty	77,179	143,379	80,943	141,725	72,862	123,423	25,215	43,077	5,318	40,755	4,898	1,224	-
Columbian Nat. Life, Acc. Dept.	134,584	-	-	-	-	-	-	-	-	-	-	-	-
Commercial Casualty	1,021,078	1,493,093	310,536	1,173,872	82,669	359,347	227,054	152,161	-	-	226,689	3,704	-
Connecticut Gen. Life, Acc. Dept.	765,646	-	-	-	-	-	-	-	-	-	-	-	-
Continental Casualty	2,831,768	1,223,691	282,555	901,507	123,327	200,077	108,646	163,211	480	989	307,643	3,402	19,232 ⁴
Conveyancers Title Ins. and Mort.	-	-	-	-	-	-	-	-	-	-	-	-	-
Craftsman	70,546	-	-	-	-	-	-	-	-	-	-	-	-
Eagle Indemnity	-	536,212	156,090	413,685	51,133	51,083	47,341	82,792	1,853	3,384	104,872	4,377	-
Eastern Mutual	36,847	39,646	-	15,940	-	-	-	-	-	-	4,565	-	-
Electric Mutual Liability	-	2,669	7,432	54,902	-	-	-	-	-	-	1,613	148	-
Employers' Liability	339,329	4,727,488	1,692,689	5,279,791	213,269	98,298	110,560	188,845	35,950	12,108	834,899	19,769	-
Employers Reinsurance	240,153	1,340,723	120,062	219,098	22,197	7,627	8,231	69,997	1,763	-	201,660	13,588	78,154 ²
Equitable Life, Accident Dept.	1,997,039	-	-	-	-	-	-	-	-	-	-	-	-
European General Reinsurance	1,146,877	700,785	65,811	31,241	139,350	144,695	1,336	539,320	15,013	13,232	17,797	-1,349	-
Excess	3,305	566,192	177,645	103,258	13,302	114,373	157	13,712	850	-	86,426	19,203	-
Factory Mutual Liability	-	576,773	-	-	-	-	-	-	-	-	122,549	-	-
Federal Life and Casualty	224,201	-	-	-	-	-	-	-	-	-	-	-	-
Fidelity and Liability	1,229,843	3,451,742	1,064,286	3,552,886	733,445	717,903	179,835	443,836	43,193	11,633	626,129	12,306	34,002
Fidelity and Casualty	-	-	-	1,548	2,476,443	2,348,108	75,783	515,682	-	-	-	-	-
Fidelity and Deposit	195	309,331	62,182	296,690	41,337	19,337	23,856	44,494	-	-	91,213	1,118	-
Fireman's Fund Indemnity	23,137	-	-	758	1,727	41,093	-14	11,109	35	-	-	-33	-
First Reinsurance	232,482	144,745	93,883	-	-	-	-	-	-	-	2,035	-	-

¹ Sprinkler.² Credit.³ Live Stock.⁴ American Foreign Insurance Association.⁵ American Foreign Insurance Association.

TABLE T.—NET LOSSES PAID DURING 1933—MISCELLANEOUS COMPANIES—Concluded

COMPANIES	Accident and Health	Auto-mobility Liability	Liability Other than Auto.	Work-men's Compensation	Fidelity	Surety	Plate Glass	Burglary and Theft	Steam Boiler	Machinery	Auto Property Damage and Collision	Other Property Damage and Collision	All Other
General Accident, Fire and Life	\$407,274	\$3,622,292	\$603,567	\$1,643,200	—	—	\$95,474	\$78,458	\$3,530	—	\$753,242	\$8,783	—
General Reinsurance	434,342	670,407	55,466	185,514	\$191,675	\$505,320	—3	60,409	—2,458	\$15,923	2,006	20,361	—
Glens Falls Indemnity	127,133	1,367,785	160,607	445,332	32,894	182,362	65,068	101,157	—	—	233,552	1,270	—
Globe Indemnity	220,308	2,723,813	926,443	2,804,433	458,603	605,572	106,623	252,179	6,154	2,434	531,048	10,696	—
Great American Indemnity	98,304	1,634,562	186,560	827,412	130,041	491,721	96,477	72,127	—	—	210,975	3,299	\$18,173 ¹
Guarantee Co. of North America	3,682	1,008,327	—	—	50,868	27,734	—	—	—	—	—	—	—
Hardwear Mutual Casualty	380,876	2,167,627	216,627	455,107	—	—	47,450	17,382	—	—	770	—	—
Hartford Accident and Indemnity	380,876	2,167,627	216,627	455,107	—	—	—	—	—	—	277,255	7,279 ²	—
Hartford Live Steam	—	5,251,148	1,214,556	3,904,526	865,785	1,170,147	191,683	549,268	—	—	975,253	44,280	200,422 ²
Hartford Steam Boiler	—	—	—	—	—	—	—	—	329,861	—	—	—	—
Home Indemnity	7,950	911,127	221,274	467,866	22,175	136,747	27,468	68,524	—	339,604	147,661	3,322	31,292 ¹
Indemnity Insurance	158,689	2,246,619	594,628	1,109,546	319,117	506,699	108,232	239,010	—	—	410,643	10,183	6,616 ³
Interboro Mutual Indemnity	—	189,299	46,927	208,006	—	—	—	—	—	—	32,355	699	—
International Fidelity	—	—	—	—	24,633	—	—	—	—	—	—	—	—
John Hancock Mut. Life, Acc. Dept.	115,921	—	—	—	—	—	—	—	—	—	—	—	—
Lawyers Title	—	—	—	—	—	—	—	—	—	—	—	—	2,700 ⁴
Liberty Mutual	1,149	1,920,299	409,579	5,187,413	25,334	—	3,334	38,953	—	—	377,129	12,792	—
London Guarantee and Accident	118,667	1,258,847	391,352	1,448,789	19,069	1,623	50,697	130,005	13,440	3,535	233,497	4,122	238,933 ⁵
London & Lancashire Indemnity	31,748	710,067	118,246	270,604	21,876	186,320	39,543	36,170	—	—	105,783	3,150	—
Loyal Protective	836,313	—	—	—	—	—	—	—	—	—	—	—	—
Lumbermens Mutual Casualty	71,770	3,588,724	186,887	1,835,433	3,412	—	35,882	27,567	—	—	696,049	17,649	—
Maryland Casualty	756,752	3,080,492	1,031,106	4,112,135	529,572	3,338,343	172,869	443,585	36,573	27,656	624,913	34,853	44,266 ⁶
Massachusetts Accident	804,091	—	—	—	—	—	—	—	—	—	—	—	—
Massachusetts Bonding and Ins.	860,159	—	—	—	—	—	120,546	—	—	—	282,217	5,973	—
Massachusetts Casualty	23,805	1,737,608	427,640	861,914	295,177	912,429	—	—	—	—	—	—	—
Massachusetts Indemnity	266,879	—	—	—	—	—	—	—	—	—	—	—	—
Massachusetts Plate Glass	—	—	—	—	—	—	20,014	—	—	—	—	—	—
Massachusetts Protective	4,442,438	—	—	—	—	—	—	—	—	—	—	—	—
Massachusetts Title	—	—	—	—	—	—	—	—	—	—	—	—	—
Medical Protective	—	—	—	—	—	—	—	—	—	—	—	—	—
Merchants Mutual Casualty	18,116	1,433,523	727,411	—	—	—	—	—	—	—	—	—	—
Metropolitan Casualty	229,612	10,286	10,286	201,969	—	—	3,359	—	—	—	258,057	117	—
Metropolitan Life, Accident Dept.	7,791,649	1,301,745	303,163	1,085,402	120,568	574,011	184,584	147,279	—	—	204,014	4,743	3,759 ³
Monarch Life, Accident Dept.	1,337,663	—	—	—	—	—	—	—	—	—	—	—	—
Mutual Boiler	—	—	—	—	—	—	—	—	—	—	—	—	—
National Accident	169,321	—	—	—	—	—	—	—	5,345	6,130	—	—	—
National Casualty	691,742	100,612	10,430	52,268	12,978	9,976	7,310	10,028	—	—	21,273	329	10,356 ¹
National Grange Mutual Liability	—	85,511	—	—	—	—	—	—	—	—	18,465	—	—
National Surety Corp.	—	—	—	—	—	—	—	—	—	—	—	—	—
New Amsterdam Casualty	238,184	2,231,564	635,901	1,832,124	453,664	214,747	25,304	421,844	—	—	416,082	9,308	97,942 ⁵
New Century Casualty	—	32,319	—	—	753,477	1,077,393	119,740	241	—	—	30,135	—	100 ⁷
New York Casualty	—	613,866	129,591	102,005	132,552	186,664	111,230	49,793	—	—	86,679	1,388	—

TABLE U.—ASSETS DEC. 31, 1933—MISCELLANEOUS COMPANIES

COMPANIES	Real Estate	Mortgages	Collateral Loans	Stocks and Bonds	Cash in Office and Banks	Premiums in Course of Collection	All Other Assets	Assets Not Admitted	Admitted Assets
Aetna Casualty and Surety	\$316,669	\$910,361	—	\$26,256,995	\$2,126,536	\$3,478,126	\$1,001,581	\$3,638,400	\$30,451,868
Aetna Life, Accident Dept.	—	—	—	—	882,362	890,129	55,233	733,750	9,230,988
American Automobile	—	—	—	8,137,014	238,925	—	124,719	61,597	1,642,920
American Bonding Co. of Baltimore	57,750	—	—	1,192,909	296,466	138,925	157,932	554,233	2,600,911
American Credit Indemnity	—	—	—	2,626,128	334,598	928,450	290,096	93,381	7,164,491
American Employers'	—	—	\$400,000	5,073,536	565,790	538,426	106,069	84,480	4,348,975
American Motorists	64,500	357,750	—	2,820,559	515,251	—	—	2,263,482	17,300,104
American Mutual Liability	806,289	—	—	16,434,111	819,847	1,135,995	367,344	82,307	1,041,856
American Policyholders'	—	—	—	978,514	75,956	—	—	—	—
American Re-insurance	—	239,694	—	7,673,584	183,518	97,891	60,992	1,205,900	7,049,779
American Surety	8,300,000	—	—	15,135,940	818,789	1,810,077	1,957,411	5,067,103	22,955,114
Arrow Mutual Liability	—	7,062	—	337,479	68,592	—	3,177	66,288	350,032
Barkers Indemnity	34,683	311,075	—	4,570,499	197,896	983,329	174,681	931,619	5,340,544
Boston Casualty	—	—	—	107,476	12,630	—	1,855	7,431	124,961
Car and General	—	—	—	2,122,484	381,366	613,257	106,487	268,746	2,954,848
Central Surety and Insurance	128,459	603,366	2,000	2,702,672	483,680	555,363	127,198	47,870	4,554,868
Century Indemnity	—	—	—	5,047,015	712,849	1,203,997	43,639	301,309	6,706,191
Citizens Casualty	—	21,159	—	940,314	139,151	139,283	106,960	64,182	1,282,685
Columbia Casualty	25,000	—	—	5,108,844	366,093	308,557	250,391	402,843	5,656,042
Columbian National Life, Accident Dept.	—	—	—	—	—	—	—	—	—
Commercial Casualty	767,937	4,639,093	—	3,761,828	298,612	1,492,177	990,190	1,541,766	10,408,071
Connecticut General Life, Accident Dept.	—	—	—	—	—	—	—	—	—
Continental Casualty	1,431,952	733,524	28,800	15,310,654	1,225,674	3,189,007	875,258	2,557,869	20,237,000
Conveyancers Title Ins. and Mortgage	—	2,449,016	—	63,652	63,294	—	872,416	51,588	3,406,496
Craftsman	—	—	—	184,163	64,204	—	6,760	12,064	243,153
Eastern Mutual	—	—	—	6,716,233	417,522	792,261	266,270	791,480	7,400,806
Electric Mutual	—	—	—	357,608	29,391	—	4,834	23,813	368,020
Electric Mutual Liability	—	—	—	586,627	45,416	—	5,459	73,960	563,542
Employers' Liability	4,817,681	85,000	—	22,680,666	812,919	4,598,114	2,262,935	542,367	34,713,448
Employers Reinsurance	356,095	869,803	—	6,937,284	719,189	160,571	245,332	534,028	8,759,546
Equitable Life, Accident Dept.	—	—	5,300	—	—	—	—	—	—
European General Reinsurance	—	1,253,567	—	12,076,415	292,947	1,460,935	154,929	919,840	14,354,762
Excess	35,809	—	—	3,914,789	534,938	938,399	151,255	560,182	4,999,219
Factory Mutual Liability	—	—	—	6,749,904	989,780	29,770	41,489	7,768,282	7,768,282
Federal Life and Casualty	142,500	1,500	—	583,574	29,127	2,350	66,709	79,421	746,339
Federal Mutual Liability	—	—	—	18,774	—	—	1,488	28,924	183,562
Fidelity and Casualty	—	—	—	27,341,660	1,349,649	4,752,800	1,937,581	1,175,043	34,444,389
Fidelity and Deposit	238,242	108,000	—	10,918,068	1,070,710	1,885,157	1,665,329	364,618	17,800,136
Fireman's Fund Indemnity	2,340,000	—	182,500	5,175,678	292,688	824,082	146,941	185,204	6,253,185
Fireman's Reinsurance	—	—	15,000	2,138,255	141,634	—	206,967	448,613	2,053,243
First Reinsurance	1,091,594	171,813	—	21,808,506	1,444,988	3,180,165	362,854	2,506,519	25,361,001
General Accident Fire and Life	60,000	529,950	7,602	10,681,918	324,068	475,281	433,284	2,046,903	10,457,598
General Reinsurance	—	—	—	—	—	—	—	—	—
Glens Falls Indemnity	40,541	1,039,108	4,529	5,001,017	210,642	1,141,301	294,636	157,774	7,574,000

Globe Indemnity	1,588,935	-	-	29,596,526	616,819	3,002,481	764,780	3,404,865	32,164,676
Great American Indemnity	-	-	-	8,693,227	381,142	1,251,535	869,679	1,659,394	9,539,189
Guarantee Company of North America	-	-	-	1,667,241	166,517	62,210	16,928	95,065	1,817,131
Hardware Mutual Casualty	502,358	-	-	3,903,475	292,970	438,453	127,723	223,697	5,345,903
Hartford Accident and Indemnity	409,353	-	-	34,019,441	3,643,771	6,572,685	1,785,944	2,229,628	44,380,966
Hartford Live Stock	736,364	-	-	1,159,982	60,702	52,783	9,952	121,774	1,151,785
Hartford Steam Boiler	-	-	-	14,665,447	90,193	1,906,682	191,904	1,053,493	17,543,435
Home Indemnity	-	-	-	5,058,926	135,725	223,138	164,562	715,706	5,116,645
Indemnity Insurance	-	-	-	16,892,907	843,171	2,386,637	693,702	1,658,663	19,087,694
Interboro Mutual Indemnity	-	-	-	2,293,134	99,973	1,022,340	37,382	2,804,365	2,804,365
International Fidelity	-	-	-	1,687,000	102,584	2,674	175,818	554	1,908,422
John Hancock Mutual Life, Accident Dept.	-	-	-	184,840	30,781	-	6,908	-	-
Lawyers Title	241,774	-	-	23,454,732	1,363,200	2,181,884	239,668	2,508,730	24,898,748
Liberty Mutual	-	-	-	12,183,295	789,454	1,642,267	434,632	427,441	14,811,290
London Guarantee and Accident	-	-	-	3,732,303	152,596	853,579	317,615	315,890	4,740,203
London & Lancashire Indemnity	-	-	-	1,256,718	143,488	-	13,630	223,227	1,190,609
Loyal Protective	-	-	-	11,478,900	143,852	2,110,398	334,605	500,604	17,222,849
Lumbermen Mutual Casualty	251,500	-	-	25,629,830	1,417,913	4,892,172	2,661,055	10,187,882	29,074,907
Maryland Casualty	3,530,304	-	-	1,993,670	117,746	15,856	51,437	283,933	1,900,651
Massachusetts Accident	5,950	-	-	13,482,409	1,156,545	1,760,166	623,065	3,322,943	15,019,793
Massachusetts Bonding and Insurance	1,157,591	-	-	147,787	12,852	-	8,323	15,933	153,029
Massachusetts Casualty	-	-	-	560,100	109,051	173	27,349	40,931	655,742
Massachusetts Indemnity	-	-	-	10,475	7,913	14,067	1,324	1,531	346,056
Massachusetts Plate Glass	71,944	-	-	6,564,601	1,041,003	-	227,251	661,216	7,747,128
Massachusetts Protective	420,555	-	-	-	6,585	2,250	52,887	40,546	122,076
Massachusetts Title	-	-	-	-	-	-	87,341	57,035	3,137,442
Medical Protective	547,014	-	-	374,696	242,582	140,810	148,864	725,847	3,033,125
Merchants Mutual Casualty	-	-	-	2,080,916	637,909	641,539	20,382	1,419,991	9,927,302
Metropolitan Casualty	-	-	-	7,246,905	248,698	1,447,671	561,724	-	-
Metropolitan Life, Accident Dept.	472,420	-	-	-	-	-	-	-	-
Monarch Life, Accident Dept.	-	-	-	-	-	-	-	-	-
Mutual Boiler	-	-	-	741,990	49,197	21,661	11,886	1,365	823,369
National Accident and Health	-	-	-	154,272	34,347	16,812	13,309	44,180	258,881
National Casualty	134,800	-	-	2,219,794	193,319	336,896	170,070	524,419	2,345,646
National Fire	16,115	-	-	492,140	62,596	24,631	24,925	43,961	605,131
National Grange Mutual Liability	-	-	-	5,641,903	1,600,852	1,642,001	1,148,864	921,654	10,767,739
National Surety Corp.	1,243,020	-	-	12,142,213	436,369	2,580,884	1,063,614	1,641,843	20,988,242
New Amsterdam Casualty	6,204,035	-	-	152,033	49,358	80,303	9,697	33,439	502,536
New Century Casualty	54,126	-	-	3,901,128	133,900	489,985	140,457	1,491,206	4,134,829
New York Casualty	14,000	-	-	1,183,437	153,729	138,583	99,942	206,293	2,419,751
North American Accident	-	-	-	3,030,041	730,011	565,139	543,907	114,952	4,363,146
North Union Indemnity	-	-	-	13,308,860	676,236	1,950,515	479,209	625,846	16,541,384
Ocean Accident	-	-	-	2,229,149	436,560	436,560	58,301	194,986	3,407,829
Ohio Casualty	743,910	-	-	522,970	18,547	7,025	28,278	145,943	442,277
Paul Revere Life, Accident Dept.	183,795	-	-	4,260,338	281,908	713,074	155,654	97,104	5,313,870
Peerless Casualty	-	-	-	8,069,106	262,250	797,451	267,976	3,463,379	6,737,604
Phoenix Indemnity	-	-	-	-	-	-	-	-	-
Preferred Accident	-	-	-	-	-	-	-	-	-

1 See Life Department, Table D.

2 Includes Life Department

TABLE U.—ASSETS DEC. 31, 1933—MISCELLANEOUS COMPANIES—Concluded

COMPANIES	Real Estate	Mortgages	Collateral Loans	Stocks and Bonds	Cash in Office and Banks	Premiums in Course of Collection	All Other Assets	Assets Not Admitted	Admitted Assets
Protective Indemnity	-	\$246,350	-	\$1,479,704	\$45,034	\$73,676	\$8,903	\$403,428	\$1,450,239
Prudential, Accident Dept.	-	-	-	-	-	-	-	-	-
Royal Indemnity	-	35,000	-	24,692,181	810,295	2,215,346	1,209,122	2,586,243	26,375,701
Saint Paul-Mercury Indemnity	-	-	-	3,327,266	232,510	480,889	46,724	3,757,963	3,757,963
Seaboard Surety	-	-	-	2,555,488	232,338	146,538	72,808	937,477	2,082,195
Security Mutual Casualty	\$1	-	\$12,500	7,911,074	112,998	201,731	152,294	51,419	8,326,679
Service Mutual Liability	-	-	-	257,874	13,797	59,914	70,066	79,660	321,991
Shelby Mutual Plate Glass and Casualty	105,000	109,732	-	547,500	57,215	177,199	11,580	47,734	960,492
Standard Accident	1,481,773	217,215	-	10,977,472	2,605,490	2,666,588	1,514,617	2,422,410	17,040,745
Standard Surety & Casualty	-	-	-	3,273,901	2,193,119	489,876	53,646	1,018,633	4,991,909
Sun Indemnity	-	-	-	4,286,016	1,226,829	1,012,065	181,007	1,010,040	6,095,877
Title Insurance Co. of Hampden Co.	63,406	164,351	-	-	4,076	2,003	1,586	625	234,797
Transit Mutual	-	-	-	333,827	7,573	-	4,955	24,875	321,780
Transportation Mutual	-	-	-	185,187	140,971	33,287	3,270	112,513	250,202
Travelers, Accident Dept.	-	-	-	-	-	-	-	-	-
Travelers Indemnity	-	312,500	-	20,334,800	1,509,469	1,727,557	98,235	3,344,751	20,637,870
Twin Mutual Liability	-	-	-	17,102	8,740	8,658	20,288	19,450	35,338
United Casualty	-	-	-	200,081	12,725	-	2,285	29,750	185,341
United Life and Accident, Accident Dept.	-	-	-	-	-	-	-	-	-
United States Casualty	-	1,050,130	8,450	7,502,853	609,752	1,108,928	319,061	2,102,948	8,496,226
United States Fidelity and Guaranty	4,026,042	393,478	3,834,171	32,845,676	2,209,914	5,634,385	2,672,450	6,151,855	45,484,261
United States Guarantee	-	-	-	8,048,918	744,146	721,634	172,958	7,772,430	8,915,226
United States Mutual Liability	-	-	-	516,970	35,120	-479	13,409	3,133	561,187
Union Mutual	32,600	1,788,383	-	5,836,542	389,131	396,165	392,970	376,873	8,458,918
Washington National	20,831	142,984	51,316	2,121,022	305,523	58,232	158,475	51,551	2,806,852
Western Casualty	-	-	-	630,701	77,700	-	5,222	64,196	619,427
Zurich General Accident and Liability	-	-	-	16,205,454	901,981	1,784,384	739,361	994,252	18,076,898
Totals	\$45,414,021	\$32,445,016	\$4,874,015	\$712,480,670	\$54,336,680	\$97,615,829	\$38,604,120	\$94,302,603	\$891,467,748

* See Life Department, Table D.

* Includes Life Department.

TABLE V.—LIABILITIES DEC. 31, 1933—MISCELLANEOUS COMPANIES

COMPANIES	Net Unpaid Losses	Unearned Premiums	Taxes Due or Accrued	All Other Liabilities	Total Liabilities except Capital	Capital	Surplus over all Liabilities	Surplus to Policy- holders
Aetna Casualty and Surety	\$6,708,238	\$3,822,002	\$482,219	\$4,027,619	\$20,040,078	\$3,000,000	\$7,411,790	\$10,411,790
Aetna Life, Accident Dept.	19,170,848	3,360,803	436,735	2,040,500	31,008,886	— ¹	1,239,917	2,239,917
American Automobile	2,631,066	3,090,440	147,501	1,072,034	6,991,071	1,000,000	319,194	1,319,194
American Bonding Co. of Baltimore	25,727	6,899	15,000	276,100	323,426	1,000,000	798,356	1,198,356
American Credit Indemnity	2,977,867	568,220	20,172	139,895	1,462,555	400,000	742,697	1,742,697
American Employers	1,731,081	77,000	77,000	635,246	5,421,794	1,000,000	681,451	1,331,451
American Motorists	1,698,751	951,018	64,566	303,189	3,017,524	650,000	3,508,019	3,708,019
American Mutual Liability	9,514,417	2,702,468	202,428	1,172,772	13,592,085	200,000 ²	293,935	593,935
American Policyholders	109,078	104,557	11,883	220,403	445,921	300,000	2,685,771	3,685,771
American Re-Insurance	2,139,722	701,558	50,000	472,728	3,364,008	1,000,000	1,865,952	9,365,952
American Surety	5,657,035	5,779,838	177,303	1,974,986	13,589,162	7,500,000	136,523	1,303,700
Arrow Mutual Liability	130,048	75,328	1,243	6,890	213,509	—	536,723	1,303,700
Bankers Indemnity	1,940,234	1,518,350	63,016	515,244	4,036,844	800,000	108,191	1,211,313
Boston Casualty	4,983	9,184	1,400	1,203	16,770	100,000	8,191	1,211,313
Car and General	752,023	638,843	73,177	279,492	1,743,535	500,000 ³	622,342	1,602,342
Century Surety and Insurance	1,359,424	1,069,115	65,000	438,987	2,932,526	1,000,000	603,188	1,403,188
Century Indemnity	2,894,482	1,987,393	90,000	331,128	5,303,003	800,000	—29,089 ⁴	338,911
Citizens Casualty	698,904	196,877	18,038	29,955	943,774	368,000	1,287,400	2,287,400
Columbia Casualty	1,475,465	1,047,908	20,000	825,269	3,368,642	1,000,000	— ¹	—
Columbian National Life, Accident Dept.	62,132	99,305	4,560	13,292	179,289	1,000,000	263,691	1,263,691
Commercial Casualty	5,306,716	3,181,045	125,159	531,460	9,144,380	— ¹	2,275,545	4,025,545
Connecticut General Life, Accident Dept.	1,401,428	863,572	24,682	100,156	2,389,838	1,750,000	2,196,528	2,196,528
Continental Casualty	7,266,608	7,332,160	264,438	1,348,249	16,211,455	1,500,000	696,528	36,313
Conveyancers Title Ins. and Mortgage	—	—	744	1,209,223	1,209,967	125,000	1,123,451	2,123,451
Craftsman	38,189	34,114	2,542	6,995	81,840	1,000,000	174,943	174,943
Eagle Indemnity	2,902,684	1,635,395	73,000	666,276	5,277,355	—	282,576	282,576
Eastern Mutual	107,070	83,484	1,593	930	280,966	750,000 ³	5,757,883	6,507,883
Electric Mutual Liability	132,011	51,614	1,514	95,827	200,966	1,500,000	1,235,937	2,735,937
Employers' Liability	16,444,936	9,306,412	760,000	1,694,210	28,203,567	—	2,055,520	2,705,520
Employers' Reinsurance	3,463,583	1,691,034	121,194	747,708	7,023,600	650,000 ³	693,482	1,443,502
Equitable Life, Accident Dept.	4,913,650	2,105,770	36,635	316,275	7,372,348	750,020	3,849,705	4,099,705
European General Reinsurance	5,890,918	3,565,108	75,000	2,118,216	11,949,242	290,000 ⁵	105,055	555,055
Excess	1,688,247	1,087,722	57,444	722,304	3,555,717	450,000	19,522	4,572,983
Factory Mutual Liability	2,122,683	880,388	36,500	629,000	3,668,577	—	2,322,983	3,452,983
Federal Life and Casualty	65,535	70,558	12,500	36,691 ⁶	191,284	2,250,000	1,042,191	3,442,191
Federal Mutual Liability	—	—	—	166,040	166,040	2,400,000	1,682,638	2,682,638
Fidelity and Deposit	14,671,214	10,500,392	442,069	4,258,231	29,871,906	2,500,000	1,042,191	3,442,191
Fidelity and Deposit	5,865,213	6,091,478	295,000	2,111,264	14,362,955	2,400,000	1,682,638	2,682,638
Fireman's Fund Indemnity	1,413,217	1,817,316	97,204	243,810	3,571,547	1,000,000	—	—

¹ See Life Department, Table E.² Guaranty capital.³ Deposit capital.⁴ In June, 1934, \$69,000 was transferred from capital to surplus and additional stock paid in amounting to \$51,000.⁵ Includes Life Department.⁶ Guaranteed fund.

TABLE V.—LIABILITIES DEC. 31, 1933—MISCELLANEOUS COMPANIES—Concluded

COMPANIES	Net Unpaid Losses	Unearned Premiums	Taxes Due or Accrued	All Other Liabilities	Total Liabilities except Capital	Capital	Surplus over all Liabilities	Surplus to Policy- holders
First Reinsurance	\$701,616	\$293,704	\$8,100	\$313,558	\$1,316,978	\$500,000	\$236,265	\$736,265
General Accident Fire and Life	9,463,754	6,958,617	530,000	3,125,060	20,077,431	450,000	4,833,572	5,283,572
General Reinsurance	5,167,155	1,985,618	68,000	1,512,745	8,733,518	1,000,000	724,080	1,724,080
Glen Falls Indemnity	2,776,793	2,459,283	74,379	501,342	5,811,797	1,000,000	762,203	1,762,203
Globe Indemnity	14,964,787	6,888,664	376,000	3,148,624	25,372,075	2,500,000	4,292,601	6,792,601
Great American Indemnity	3,587,744	2,600,887	126,000	1,018,881	7,333,512	750,000	1,455,677	2,205,677
Guarantee Company of North America	137,880	165,876	7,000	27,355	338,111	200,000	1,279,020	1,479,020
Hardware Mutual Casualty	1,978,135	2,155,779	68,850	142,660	4,345,424	1,000,479	1,000,479	1,000,479
Hartford Accident and Indemnity	18,467,779	12,381,168	585,738	4,690,371	36,125,256	8,255,710	5,255,710	8,255,710
Hartford Live Stock	16,630	109,080	6,500	71,964	204,174	500,000	447,561	947,561
Hartford Steam Boiler	314,678	6,627,478	300,000	2,169,414	9,411,570	3,000,000	5,131,865	8,131,865
Home Indemnity	2,252,464	657,918	26,635	140,812	3,077,829	1,050,000	988,816	2,038,816
Indemnity Insurance	7,799,077	6,100,520	227,000	2,749,402	16,875,999	1,000,000	1,211,695	2,211,695
Interboro Mutual Indemnity	1,024,977	248,621	8,620	202,114	1,484,332	1,000,000	1,320,033	1,320,033
International Fidelity	25,999	45,372	10,000	161,239	242,610	300,000	1,425,812	1,725,812
John Hancock Mutual Life, Accident Dept.	22,772	10,320	3,490	12,597	49,179	500,000	71,262	571,262
Lawyers Title	12,495,346	4,993,472	220,092	8,341	18,949,200	500,000	5,949,548	5,949,548
Liberty Mutual	6,581,497	3,308,927	169,850	1,487,547	11,547,821	750,000	2,513,469	3,263,469
London Guarantee and Accident	1,650,368	1,422,594	60,000	287,834	3,430,796	750,000	569,407	1,319,407
London & Lancashire Indemnity	323,852	200,142	34,565	58,764	617,323	200,000	373,286	573,286
Loyal Protective	8,015,851	5,152,569	260,000	1,408,741	14,837,161	2,500,000	2,385,688	2,385,688
Lumbermen's Mutual Casualty	16,307,166	8,159,233	369,767	1,805,155	26,641,321	125,000	2,433,586	2,433,586
Maryland Casualty	524,212	1,044,060	32,362	72,077	1,662,711	200,000	112,040	237,040
Massachusetts Accident	5,912,319	4,987,165	235,661	1,762,573	11,906,718	2,000,000	3,023,075	3,023,075
Massachusetts Bonding and Insurance	6,366	97,080	791	1,892	36,099	100,000	16,930	116,930
Massachusetts Casualty	87,172	172,177	11,071	24,985	295,405	100,000	260,337	360,337
Massachusetts Indemnity	7,900	36,047	4,461	22,149	70,157	200,000	75,899	275,899
Massachusetts Plate Glass	2,429,376	2,627,894	155,332	375,287	5,588,049	1,000,000	1,159,079	2,159,079
Massachusetts Protective	—	—	10	710	720	104,200	17,156	121,356
Medical Protective	1,364,809	514,567	36,680	212,609	2,128,665	300,000	708,777	1,008,777
Merchants Mutual Casualty	1,529,917	997,372	43,600	38,545	2,609,434	—	423,691	423,691
Metropolitan Casualty	4,663,657	2,663,472	100,695	754,604	8,182,428	—	744,874	744,874
Metropolitan Life, Accident Dept.	4,066,916	2,073,162	283,543	2,190,841	8,564,462	1,000,000	—	—
Monarch Life, Accident Dept.	401,255	475,219	42,000	9,927	926,401	—	—	—
Mutual Boiler	2,216	137,812	2,867	92,482	235,377	—	—	—
National Accident and Health	46,268	26,022	8,779	6,669	87,738	150,000	587,992	587,992
National Casualty	393,973	498,019	37,452	371,696	1,301,140	750,000	116,143	266,143
National Grange Mutual Liability	171,875	148,854	6,150	32,833	359,712	200,000	1,244,506	1,244,506
National Surety Corp.	1,068,507	4,106,635	110,485	1,815,107	7,100,734	1,000,000	2,667,005	3,667,005
New Amsterdam Casualty	11,373,042	5,819,580	221,500	801,909	18,226,031	2,500,000	2,762,211	2,762,211
New Century Casualty	60,144	149,836	6,365	32,333	248,678	200,000	53,858	253,858

New York Casualty	1,251,354	1,141,960	39,419	492,803	2,925,536	1,000,000	209,293	1,209,293
North American Accident	322,886	983,251	55,000	351,891	1,712,628	400,000	307,123	707,123
Norwich Union Indemnity	1,346,556	1,362,887	53,750	652,525	3,415,218	500,000	947,928	447,928
Ocean Accident and Guarantee	6,524,728	4,073,955	233,132	1,820,408	13,252,233	650,000 ¹	2,630,151	3,280,151
Ohio Casualty	939,406	1,443,716	55,577	48,758	2,487,457	600,000	320,372	920,372
Paul Revere Life, Accident Dept.	63,274	50,617	6,681	4,301	124,873	- ²	100,634	300,634
Peerless Casualty	58,343	75,970	4,944	2,386	141,643	200,000	957,141	1,457,141
Phoenix Indemnity	1,789,402	1,403,978	62,378	600,771	3,856,729	575,000	1,356,656	2,231,656
Preferred Accident	2,359,992	1,328,113	50,000	707,843	4,505,048	875,000	535,319	1,035,319
Protective Indemnity	125,547	112,042	6,000	171,331	414,920	500,000	- ²	- ²
Prudential, Accident Dept.	180,385	61,765	22,217	339,025	603,392	2,500,000	2,648,784	5,148,784
Royal Indemnity	12,275,801	5,787,211	235,000	2,928,905	21,226,917	900,000	463,891	1,363,891
Saint Paul-Mercury Indemnity	1,175,383	1,042,756	50,000	125,933	2,394,072	1,000,000	244,216	1,244,216
Seaboard Surety	327,740	351,908	146,331	752,451	837,979	1,000,000	4,844,973	4,844,973
Security Mutual Casualty	2,074,093	642,613	12,549	752,451	3,481,706	-	5,044	5,044
Service Mutual Liability	269,935	42,922	3,873	217	316,947	-	414,727	414,727
Shelby Mutual Plate Glass and Casualty	90,681	361,576	13,320	80,188	545,765	-	925,717	2,283,397
Standard Accident	8,377,733	4,763,699	299,248	1,317,668	14,758,348	1,356,680	2,642,053	2,642,053
Standard Surety & Casualty	827,479	988,654	35,850	497,873	2,349,856	1,500,000	507,049	1,507,049
Sun Indemnity	1,713,911	1,801,311	134,623	938,983	4,588,828	1,000,000	197,792	197,792
Title Insurance Co. of Hampden Co.	-	-	2	37,003	37,005	200,000	229,876	229,876
Transit Mutual	91,024	-	680	200	91,904	-	-8,771	-8,771
Transportation Mutual	255,991	-	1,348	1,634	258,373	- ²	4,757,683	7,757,683
Travelers, Accident Dept.	36,430,720	15,216,209	757,968	10,327,705	62,732,602	3,000,000	-24,656	-24,656
Travelers Indemnity	1,347,400	5,947,120	332,451	5,253,216	12,880,187	-	137,209	137,209
Twin Mutual Liability	15,368	-	-	44,626	59,994	-	37,209 ¹⁰	37,209
United Casualty	16,899	25,633	2,600	3,000	48,132	100,000	- ²	- ²
United Life and Accident, Accident Dept.	124,891	62,303	2,989	11,222	201,405	-	97,863	1,097,863
United States Casualty	4,476,995	2,091,162	104,000	726,206	7,398,363	1,000,000	6,349,213	6,349,213
United States Fidelity and Guaranty	19,120,957	12,183,004	510,103	7,320,984	39,135,048	2,000,000	3,843,968	3,843,968
United States Guarantee	1,936,212	2,330,938	125,180	678,928	5,071,258	1,000,000	259,569	259,569
United States Mutual Liability	271,224	28,994	1,500	400	302,118	-	1,608,785	1,608,785
Utica Mutual	3,350,413	906,297	31,465	2,551,958	6,849,133	600,000	1,200,000	1,200,000
Washington National	184,869	169,496	70,139	1,182,348 ¹¹	1,806,852	250,000	123,922	373,922
Western Casualty	270,403	4,264	-	838	275,505	-	3,093,789	3,449,789
Zurich General Accident and Liability	10,257,992	3,287,928	250,000	1,431,189	15,227,109	350,000 ¹	-	-
Totals	\$402,813,284	\$259,964,301	\$12,853,099	\$108,352,388	\$783,983,072	\$87,653,900	\$133,985,451	\$221,639,351

¹ Deposit capital.² See Life Department, Table E.³ Includes \$144,800 special fund for natural death contracts of Loyal Protective Association.⁴ After giving effect to the sale of \$2,000,000 First Convertible Preferred Stock financed by the Reconstruction Finance Corporation advanced to surplus in 1922.⁵ Later in 1934 additional capital and surplus was provided by the Reconstruction Finance Corporation amounting to \$10,000,000.⁶ Includes \$144,800 special fund for natural death contracts of Fraternal Protective Association.⁷ Includes \$100,000 contributed in 1932 under Section 341A (4) of the New York Insurance Law.⁸ Guaranty fund.⁹ Includes \$34,900 special fund for natural death contracts of United States Indemnity Society.¹⁰ Includes Life Department.¹¹ Includes \$200,000 advanced to surplus in 1922.

TABLE W. — MISCELLANEOUS COMPANIES

NAME OF COMPANY	MASSACHUSETTS BUSINESS			LOSSES INCURRED ²		ACQUISITION EXPENSE ³	
	Premiums Written	Losses Paid	Premiums Earned ¹	Amount	Per Cent of Earned Premiums	Amount	Per Cent of Net Premiums Written
ACCIDENT AND HEALTH							
Aetna Casualty and Surety	\$162	\$2,517	\$30,884	\$75,100	243.36	\$2,645	30.16
Aetna Life	284,973	127,489	6,061,990	4,227,237	69.73	1,714,911	29.31
American Employers'	10,439	4,295	70,358	52,736	74.95	19,741	33.53
American Motorists	623	151	32,083	31,674	98.72	2,185	6.55
American Re-Insurance	184	37	14,987	42,675	284.75	2,928	18.60
Arrow Mutual	19,220	19,087	17,198	19,857	115.46	—	—
Bankers Indemnity	45	3	30,987	12,446	40.17	8,697	30.91
Boston Casualty	88,235	30,340	111,629	44,247	39.64	44,643	40.11
Central Surety and Insurance	888	558	27,406	18,043	65.84	8,081	31.78
Century Indemnity	20,731	4,042	135,033	51,929	38.46	42,660	34.35
Columbia Casualty	2,417	615	119,715	54,611	45.62	42,709	42.70
Columbian National Life	46,514	30,089	259,977	141,116	54.28	75,755	35.19
Commercial Casualty	100,165	39,015	2,014,809	1,205,953	59.85	727,026	37.17
Connecticut General Life	201,450	99,614	1,455,040	1,010,899	69.48	436,382	30.04
Continental Casualty	80,712	31,559	5,252,889	3,291,489	62.66	1,688,860	33.04
Craftsman	72,394	29,150	167,800	57,890	34.50	47,356	28.39
Eagle Indemnity	10,986	3,891	76,236	53,118	69.68	29,696	37.76
Employers' Liability	79,461	55,911	501,536	350,286	69.84	121,495	27.91
Employers Reinsurance	3,428	1,890	213,656	246,999	115.61	30,912	20.41
Equitable Life	79,697	55,358	2,390,123	3,087,101	129.16	120,917	5.13
European General Reinsurance	113,289	82,350	1,420,899	1,145,813	80.64	541,385	40.47
Excess	1,131	441	9,161	3,415	37.28	1,501	31.18
Federal Life and Casualty	56,910	21,466	638,325	269,189	42.17	236,769	36.98
Fidelity and Casualty	50,040	39,150	1,513,230	1,316,571	87.00	514,859	37.07
Fremans Fund Indemnity	46	—	66,725	31,033	46.51	27,395	34.81
First Reinsurance	9,852	5,780	263,057	240,827	91.55	83,580	37.17
General Accident Fire and Life	51,265	27,610	858,369	437,883	51.01	331,416	39.74
General Reinsurance	39,338	18,252	573,685	503,367	87.71	225,227	38.06
Globe Falls Indemnity	3,088	3,388	25,145	171,631	68.34	88,038	38.92
Globe Indemnity	51,004	23,226	367,128	202,847	55.23	108,661	32.21
Great American Indemnity	6,805	3,125	174,063	107,702	61.85	59,181	36.09
Great Western Mutual Casualty	13	125	9,614	17,755	184.67	1,290	13.49
Hartford Accident and Indemnity	51,384	22,473	713,128	367,192	51.49	248,698	34.75
Home Indemnity	35	914	—	—	—	—	—
Indemnity Insurance	5,607	3,443	319,475	173,319	54.25	101,102	31.93
John Hancock Mutual Life	44,979	28,628	201,524	117,099	58.11	11,140	5.47
Liberty Mutual	7,073	1,046	8,277	2,379	28.74	456	5.10
London Guarantee and Accident	12,659	5,179	234,495	113,927	48.58	75,383	33.64
London & Lancashire Indemnity	6,357	3,835	75,285	44,391	58.96	28,844	35.20

Loyal Protective	35,174	32,015	1,315,838	806,600	61.30	227,384	17.40
Lumbermen Mutual Casualty	11,488	7,395	130,137	79,519	61.10	7.75	7.75
Maryland Casualty	50,981	20,035	1,435,222	750,957	54.41	517,951	28.60
Massachusetts	268,741	18,277	1,357,159	847,810	62.47	408,727	90.36
Massachusetts Bonding and Insurance	106,910	50,526	1,076,182	876,171	52.27	635,651	38.37
Massachusetts Casualty	36,680	18,275	45,191	28,025	62.02	15,083	28.27
Massachusetts Indemnity	114,043	48,487	558,331	314,534	56.33	90,296	14.80
Massachusetts Protective	136,811	71,290	6,576,583	4,491,554	68.30	1,332,133	21.53
Merchants Mutual Casualty	—	—	41,056	32,124	78.24	1,900	3.00
Metropolitan Casualty	21,675	7,644	516,194	290,551	56.29	206,063	40.18
Metropolitan Life	638,475	361,072	13,028,981	8,829,327	67.77	1,044,558	8.11
Monarch Life	221,465	113,040	2,256,395	1,318,625	58.44	555,603	25.11
National Accident and Health	25,570	12,236	443,895	181,998	41.00	195,156	44.23
National Casualty	21,870	8,702	1,326,797	679,611	51.22	412,506	32.99
New Amsterdam Casualty	18,270	12,477	404,308	215,752	53.36	162,557	41.66
North American Accident	108,914	43,260	2,423,418	998,574	41.21	1,076,145	46.03
Norwich Union Indemnity	161	—	31,549	12,143	38.49	11,852	35.83
Ocean Accident and Guarantee	13,361	3,702	562,822	310,635	55.19	178,379	37.61
Ohio Casualty	—	—	10,561	2,499	23.66	3,099	30.52
Paul Revere Life	5,976	1,745	347,534	215,698	62.07	96,417	26.70
Peerless Casualty	71,013	39,078	171,396	90,857	53.01	56,077	33.14
Phoenix Indemnity	2,253	894	136,604	91,096	66.69	44,928	33.13
Preferred Accident	62,578	24,525	793,250	455,846	57.47	250,184	33.58
Protective Indemnity	715	496	1,045	4971	46.70	3,001	34.44
Prudential	19,432	1,296	1,336,501	835,431	62.73	60,128	4.52
Royal Indemnity	32,356	24,347	268,139	141,227	52.67	84,363	35.91
Saint Paul-Mercury Indemnity	—	—	7,859	1,945	24.76	954	27.94
Security Mutual Casualty	180	19	2,370	1,375	46.28	2,950	70.79
Standard Accident	5,133	1,137	1,205,498	870,473	72.21	453,434	41.74
Standard Surety & Casualty	1,467	—	4,576	1,321	28.87	3,572	31.30
Sun Indemnity	3,796	1,829	99,362	50,228	50.55	28,480	29.65
Travelers	557,272	238,214	11,241,190	6,058,647	53.90	3,044,233	28.05
United Casualty	61,504	26,152	170,046	72,045	42.37	65,286	38.92
United Life and Accident	11,232	12,003	136,389	133,410	97.82	11,944	9.39
United States Casualty	31,338	17,791	448,417	263,314	58.72	115,712	30.00
United States Fidelity and Guaranty	79,578	49,535	1,205,590	566,148	46.96	443,555	39.03
United States Guarantee	—	—	1,659	—	—	141	29.19
Washington National	42,750	24,846	3,663,995	1,658,692	45.27	979,997	26.67
Zurich General Accident and Liability	213	—	718,148	429,592	59.82	101,458	14.38
Totals	\$4,434,974	\$2,258,965	\$82,795,477	\$52,352,727	63.27	\$20,783,475	25.92
LIABILITY, INCLUDING AUTO.							
Aetna Casualty and Surety	\$301,972	\$153,265	\$3,553,711	\$2,051,199	57.72	\$1,000,329	28.05
Aetna Life	778,314	368,704	10,579,286	6,600,614	62.39	2,742,077	26.37
American Automobile	206,790	120,317	4,915,778	3,202,418	65.15	1,216,989	24.82
American Employers	728,416	504,485	2,118,409	1,688,485	79.71	570,057	26.64

¹ Unpaid return and reinsurance premiums and unauthorized reinsurance not taken into consideration when company is writing more than one class of business.

² Includes expense of investigation and adjustment of losses.

³ Includes commissions and a proportionate percentage of the disbursement item "Salaries, traveling and all other expenses of agents not paid by commissions."

TABLE W.—MISCELLANEOUS COMPANIES—Continued

NAME OF COMPANY	MASSACHUSETTS BUSINESS		LOSSES INCURRED ?		ACQUISITION EXPENSE ?	
	Premiums Written	Losses Paid	Premiums Earned 1	Amount	Amount	Per Cent of Net Premiums Written
<i>LIABILITY, INCLUDING AUTO — Concluded.</i>						
American Motorists	\$887,710	\$521,910	\$2,063,580	\$1,331,391	\$309,331	13.86
American Mutual Liability	837,982	299,170	2,889,708	1,535,578	427,233	14.58
American Policyholders'	—	247,135	96,196	121,039	53,829	42.17
American Re-Insurance	19,132	22	619,077	279,805	127,476	18.20
American Surety	3,233	—	934,605	611,101	404,227	40.34
Arrow Mutual Liability	24,836	1,117	21,727	11,884	—	—
Bankers Indemnity	5,983	—	1,995,656	1,558,152	458,203	25.03
Car and General	2,017	59,821	827,166	643,864	80,897	9.12
Central Surety and Insurance	162,180	240,861	1,753,056	1,330,663	281,038	15.95
Century Indemnity	938,703	409,524	2,486,996	1,887,867	650,245	25.66
Citizens Casualty	486,417	404,001	762,461	868,262	80,920	10.40
Columbia Casualty	15,358	8,983	217,136	—73,855	38,489	17.43
Commercial Casualty	193,036	101,273	3,270,056	2,574,002	802,178	27.43
Continental Casualty	26,613	17,497	3,475,005	2,216,158	1,059,766	28.51
Eagle Indemnity	74,985	55,591	1,534,597	980,882	—	—
Eastern Mutual	102,286	39,646	87,323	70,568	401,016	24.76
Electric Mutual Liability	4,4239	133	49,452	29,820	—	—
Employers' Liability	4,061,360	2,287,872	12,355,292	7,981,801	3,031,717	24.45
Employers Reinsurance	286,394	192,363	3,074,072	1,669,684	854,602	31.39
European General Reinsurance	47,614	14,802	2,289,898	929,062	1,150,267	40.18
Excess	192,576	69,582	1,892,837	1,080,284	588,664	32.34
Factory Mutual Liability	517,772	132,529	1,857,366	1,186,319	1,132	—06
Fidelity and Casualty	437,761	435,663	7,503,748	6,178,162	1,886,223	25.86
Fireman's Fund Indemnity	312	18,841	1,408,864	886,903	433,994	26.82
First Reinsurance	3,055	—	402,722	143,712	148,976	41.40
General Accident Fire and Life	305,406	407,710	8,744,073	4,829,496	2,007,029	22.72
General Reinsurance	14,696	53,200	1,597,215	818,390	496,832	35.58
Glens Falls Indemnity	381,545	397,136	2,819,427	1,732,925	828,730	29.85
Globe Indemnity	882,533	472,770	7,211,780	4,427,388	1,726,909	24.02
Great American Indemnity	576,119	268,008	2,891,153	1,926,314	788,659	26.19
Great American Indemnity	281,490	112,084	2,641,919	1,483,959	304,962	13.55
Harford Mutual Casualty	958,617	526,341	11,356,525	8,047,786	2,974,743	25.88
Harford Accident and Indemnity	225,452	145,762	1,304,290	1,271,723	308,643	31.35
Hone Indemnity	159,610	146,847	4,995,570	4,277,984	1,288,577	24.23
Indemnity Insurance	361	—	482,110	207,230	127,705	2.57
Interboro Mutual Indemnity	—	—	—	—	—	—
Liberty Mutual	2,807,260	1,111,911	5,986,963	3,490,159	289,397	4.69
London Guarantee and Accident	160,326	94,809	3,105,797	2,953,394	732,578	25.00
London & Lancashire Indemnity	100,109	14,770	1,346,039	781,383	317,912	23.96
Lumbermens Mutual Casualty	2,360,486	1,293,267	9,278,383	5,918,562	1,512,554	15.75
Maryland Casualty	585,261	403,047	6,786,418	5,125,734	1,759,509	29.13

Massachusetts Bonding and Insurance	790,230	4,346,116	3,312,950	76.23	1,006,252	23.25
Medical Protective	56,351	1,104,730	700,981	63.45	130,862	13.00
Merchants Mutual Casualty	426,215	2,379,980	1,812,792	70.26	472,235	19.81
Metropolitan Casualty	199,226	2,846,209	2,052,882	72.13	741,080	28.00
National Casualty	430	242,314	163,407	67.44	62,598	26.06
National Grange Mutual Liability	11,390	242,368	144,252	59.52	50,973	10.23
New Amsterdam Casualty	562,293	5,467,009	4,901,535	89.66	1,413,549	25.29
New Century Casualty	—	50,166	64,410	128.39	9,130	17.44
New York Casualty	124,219	1,001,065	742,120	74.13	261,289	29.17
Norwich Union Indemnity	300	1,495,925	973,611	65.08	471,893	29.66
Ocean Accident and Guarantee	163,036	3,932,135	2,136,735	54.34	1,037,832	25.25
Ohio Casualty	—	1,611,084	1,101,322	68.36	479,208	28.88
Peerless Casualty	—	55,064	34,493	62.64	—	—
Phoenix Indemnity	27,478	1,648,711	1,073,921	65.14	445,590	26.87
Preferred Accident	59,454	1,756,061	1,345,621	76.63	391,073	23.50
Protective Indemnity	191,800	132,396	75,895	57.32	34,165	27.13
Royal Indemnity	—	5,377,941	3,326,175	61.85	1,340,138	24.51
Saint Paul—Mercury Indemnity	249,962	960,835	749,653	78.02	277,975	27.07
Security Mutual Casualty	170	431,409	—	—	61,311	14.48
Service Mutual Liability	27,862	73,031	73,727	100.95	—	—
Shelby Mutual Plate Glass and Casualty	36,815	178,355	114,973	64.46	35,724	17.42
Standard Accident	1,412	5,947,873	3,946,430	66.35	1,392,857	29.04
Standard Surety & Casualty	424,815	2,197,240	1,524,806	70.87	251,194	28.64
Sun Indemnity	3,572	731,879	518,651	69.40	533,363	23.47
Transportation Mutual	143,771	21,972,400	10,107,719	74.95	—	—
Travelers	134,851	19,554,071	10,398,300	53.18	4,383,250	22.92
Travelers Indemnity	6,630	469,029	245,426	52.33	124,615	25.12
United States Casualty	5,764	2,392,430	2,220,191	92.80	535,067	23.17
United States Fidelity and Guaranty	494,647	9,666,622	7,204,510	74.53	2,638,008	28.42
United States Guarantee	3,231	1,961,240	1,145,843	58.42	532,998	28.55
United States Mutual Liability	41,185	41,185	23,061	56.99	—	—
Utica Mutual	586,491	1,572,158	894,469	56.89	224,876	14.72
Western Casualty	—	125	—	—	—	—
Zurich General Accident and Liability	88,068	4,959,042	3,057,964	61.66	1,193,314	24.59
Totals	\$30,578,438	\$230,744,120	\$152,076,554	65.91	\$54,741,930	23.91
WORKMEN'S COMPENSATION						
Aetna Casualty and Surety	—	\$67,885	\$47,461	69.91	\$28,026	17.96
Aetna Life	—	5,685,591	4,514,669	79.41	1,027,533	19.59
American Automobile	—	21,556	17,683	82.03	4,045	20.59
American Employers'	230,798	917,656	711,386	77.52	212,576	22.77
American Motorists	12,264	34,398	293,163	80.94	54,438	15.11
American Mutual Liability	1,068,423	5,842,135	4,181,628	71.58	371,075	6.47
American Policyholders	—	5,368	—	—	2,313	22.12
American Re-Insurance	8,633	176,318	46,473	26.36	24,034	11.34
American Surety	8,167	188,482	133,332	70.74	66,619	36.13

! Unpaid return and reinsurance premiums and unauthorized reinsurance not taken into consideration when company is writing more than one class of business.

* Includes expense of investigation and adjustment of losses.

* Includes commissions and a proportionate percentage of the disbursement item "Salaries, traveling and all other expenses of agents not paid by commissions."

TABLE W.—MISCELLANEOUS COMPANIES—Continued

NAME OF COMPANY	MASSACHUSETTS BUSINESS		LOSSES INCURRED ²		ACQUISITION EXPENSE ³	
	Premiums Written	Losses Paid	Amount	Per Cent of Earned Premiums	Amount	Per Cent of Net Premiums Written
<i>WORKMEN'S COMPENSATION — Concluded</i>						
Arrow Mutual	\$114,000	\$34,223	\$105,749	56.58	\$59,834	—
Bankers Indemnity	9,015	3,772	583,866	82.00	122,552	18.69
Car and General	3,154	2,900	194,215	65.31	7,042	3.38
Central Surety and Insurance	8,588	9,821	246,859	77.58	58,391	17.69
Century Indemnity	152,781	78,002	886,449	78.75	195,190	22.81
Citizens Casualty	2,982	8,508	34,830	63.44	2,765	18.74
Columbia Casualty	645	5,743	53,824	1,275.28	—7,262	—
Commercial Casualty	17,540	19,537	1,313,374	91.58	254,878	19.51
Continental Casualty	8,952	14,616	1,078,754	85.15	269,941	20.43
Eagle Indemnity	11,299	11,768	622,063	101.15	112,076	18.42
Eastern Mutual	27,465	15,940	25,038	87.89	—	—
Electric Mutual Liability	56,158	54,889	15,447	27.01	—	—
Employers Reinsurance	1,572,907	1,088,949	5,878,978	78.74	1,502,519	20.18
European General Reinsurance	3,283	8,263	292,508	127.51	47,308	24.51
Excess	2,416	—	36,301	283.27	—13,659	—
Fidelity and Casualty	122,688	65,579	100,632	52.09	30.64	30.64
Fireman's Fund Indemnity	320	2,155	4,731,731	100.82	993,589	21.64
First Reinsurance	72,104	89,820	533,165	90.69	140,966	21.25
General Accident Fire and Life	968	—	—2,870	—	—	—
General Reinsurance	27,178	26,174	2,349,473	118.01	317,570	16.15
Globe Falls Indemnity	151,961	147,018	183,682	82.39	24,549	12.22
Great American Indemnity	122,447	73,605	610,272	77.80	190,727	24.20
Great American Indemnity	29,438	17,832	3,982,631	92.52	732,155	17.58
Hardware Mutual Casualty	254,424	151,881	993,701	91.06	240,770	21.44
Hartford Accident and Indemnity	12,941	35,805	563,414	66.48	118,880	13.48
Home Indemnity	34,169	44,454	4,862,464	85.40	1,118,355	19.86
Indemnity Insurance	—	—	154,743	136.04	11,458	56.34
Interboro Mutual Indemnity	2,219,029	1,618,653	1,261,876	110.16	210,871	18.45
Liberty Mutual	38,438	29,508	231,807	51.38	5,433	1.32
London Guarantee and Accident	16,273	14,491	6,136,179	75.46	388,067	4.69
London & Lancashire Indemnity	308,707	284,567	1,562,300	79.54	360,120	18.37
Lumbermen's Mutual Casualty	146,691	166,018	319,292	107.89	52,784	19.07
Maryland Casualty	252,783	132,626	2,419,252	80.97	223,196	7.31
Massachusetts Bonding and Insurance	7,746	37,598	4,655,245	94.60	1,037,692	22.38
Merchants Mutual Casualty	37,140	37,140	1,324,309	94.48	285,371	19.94
Metropolitan Casualty	37,131	1,117	156,640	85.07	13,862	10.14
National Casualty	84,067	78,846	1,199,952	89.15	227,093	20.31
New Amsterdam Casualty	—	—	68,765	86.09	14,258	18.04
New York Casualty	378	—	2,469,659	100.40	469,135	19.30
Norwich Union Indemnity	—	120	95,568	70.58	27,000	22.22
Ocean Accident and Guarantee	76,556	51,086	458,313	83.64	156,107	21.91
			1,715,769	67.67	463,332	18.14

Phoenix Indemnity	21,268	15,909	688,067	590,285	85.79	144,990	20.50
Royal Indemnity	111,834	97,423	2,544,023	2,772,882	109.00	440,769	18.17
Saint Paul-Mercury Indemnity	222	88	236,435	238,977	101.08	56,338	19.19
Security Mutual Casualty	93,944	65,966	953,818	709,655	74.40	8,370	.88
Service Mutual Liability	191,425	287,557	208,624	218,386	104.68	500	.26
Standard Accident	34,938	39,246	2,198,692	2,051,861	93.32	478,046	22.25
Standard Surety & Casualty	11,414	1,684	423,236	288,943	68.27	88,684	20.73
Sun Indemnity	12,136	7,710	483,068	358,905	74.30	92,791	17.60
Transit Mutual	93,249	55,859	93,249	54,775	58.74	—	—
Travelers	751,247	618,797	10,727,580	7,420,911	69.18	1,768,226	16.69
United States Casualty	10,506	1,301,925	1,301,925	1,275,523	97.97	208,229	15.41
United States Fidelity and Guaranty	79,554	25,324	5,282,615	4,443,558	84.12	1,120,907	22.35
United States Mutual Liability	—	64,049	44,191	28,297	64.03	1,206	18.52
United States Guaranty	—	—	—	—	—	—	—
Utica Mutual	8,415	89,587	166,191	116,514	70.11	46,046	3.39
Western Casualty	9,756	8,904	1,418,537	991,691	69.91	—	—
Zurich General Accident and Liability	23,093	20,794	256,185	256,882	100.27	—	—
Totals	\$9,185,984	\$7,022,593	\$105,032,958	\$88,406,048	84.17	\$17,073,566	16.52
FIDELITY							
Actna Casualty and Surety	\$107,536	\$18,648	\$2,229,585	\$764,967	34.31	\$650,483	26.26
American Employers	36,668	1,743	220,755	45,910	20.80	65,303	26.71
American Mutual Liability	2,879	61	39,155	1,303	3.33	—	—
American Re-Insurance	4,774	23	90,620	93,540	32.60	58,915	32.98
American Surety	157,411	19,168	4,388,181	1,919,136	43.73	1,504,944	33.85
Bankers Indemnity	22	4	3,261	6,275	192.43	1,504,944	25.33
Central Surety and Insurance	—	—	30,341	8,216	27.08	8,571	28.68
Century Indemnity	29,375	9,159	149,234	50,911	34.11	33,540	23.39
Columbia Casualty	1,895	513	196,876	80,835	41.06	38,891	30.08
Commercial Casualty	1,179	839	141,810	60,528	42.68	32,760	26.30
Continental Casualty	1,482	—	423,046	165,729	39.18	134,879	28.56
Eagle Indemnity	5,933	2,762	157,711	51,035	32.36	46,644	23.75
Employers' Liability	186,835	74,929	564,377	201,623	35.72	142,838	22.32
Employers Reinsurance	20,080	583	72,117	20,656	28.64	25,402	20.32
European General Reinsurance	51,435	4,103	561,582	122,425	21.80	236,355	32.78
Excess	694	—	40,315	8,159	20.24	12,871	36.16
Fidelity and Casualty	33,023	9,851	1,942,874	595,781	30.66	514,799	24.61
Fidelity and Deposit	209,126	25,959	5,826,244	2,722,451	46.73	1,994,253	33.80
Fremant's Fund Indemnity	625	2	172,446	64,512	37.41	39,472	21.06
First Reinsurance	—	—	9,198	3,974	43.20	—	—
General Reinsurance	9,647	1,666	482,170	230,700	47.85	168,047	35.98
Glens Falls Indemnity	3,421	438	104,517	38,572	23.45	52,176	29.66
Globe Indemnity	25,272	5,831	1,008,999	482,496	47.83	210,462	19.57

1 Unpaid return and reinsurance premiums and unauthorized reinsurance not taken into consideration when company is writing more than one class of business.

2 Includes expense of investigation and adjustment of losses.

3 Includes commissions and a proportionate percentage of the disbursement item "Salaries, traveling and all other expenses of agents not paid by commissions."

TABLE W.—MISCELLANEOUS COMPANIES—Continued

NAME OF COMPANY	MASSACHUSETTS BUSINESS		LOSSES INCURRED ²		ACQUISITION EXPENSE ³		
	Premiums Written	Losses Paid	Premiums Earned ¹	Amount	Per Cent of Earned Premiums	Amount	Per Cent of Net Premiums Written
FIDELITY — <i>Concluded</i>							
Great American Indemnity	\$3,633	\$141	\$291,338	\$79,090	27.15	\$79,629	27.56
Guarantee Co. of North America	23,385	7,576	176,313	53,831	30.53	45,128	26.23
Hartford Accident and Indemnity	94,166	10,365	2,591,762	817,351	31.54	651,145	23.44
Home Indemnity	402	—	53,280	47,824	89.76	3,856	35.72
Indemnity Insurance	47,016	3,936	1,554,337	762,540	49.06	375,357	21.04
International Fidelity	70	—	89,029	26,052	29.26	2,922	3.56
Liberty Mutual	32,053	5,164	140,276	70,285	50.10	8,438	4.70
London Guarantee and Accident	89	—	816	10,477	1,284.72	308	36.49
London & Lancashire Indemnity	1,425	68	50,990	22,353	43.84	9,220	20.40
Lumbermen's Mutual Casualty	—	—	19,611	5,286	26.95	16.15	16.15
Maryland Casualty	46,790	15,556	1,367,564	620,249	45.35	332,378	27.10
Massachusetts Bonding and Insurance	205,522	29,080	1,246,434	398,296	31.95	335,883	24.85
Metropolitan Casualty	4,498	682	211,953	52,210	24.63	46,095	26.46
National Casualty	11	—	16,164	—	—	4,320	26.70
National Surety Corp.	54,834	5,582	2,442,287	1,144,352	46.86	724,379	30.69
New Amsterdam Casualty	67,153	16,647	1,610,912	746,754	46.36	418,865	24.77
New York Casualty	11,053	1,153	364,787	155,978	42.76	109,800	27.28
Ocean Accident and Guarantee	1,427	513	289,308	104,092	35.98	84,101	29.01
Ohio Casualty	—	—	58,742	21,868	37.23	11,967	19.40
Peerless Casualty	3	—	4,735	525	11.08	1,464	29.04
Preferred Accident	2,740	—362	170,037	19,370	11.39	44,513	34.70
Royal Indemnity	26,198	10,816	871,271	271,551	31.17	189,778	21.06
Saint Paul—Mercury Indemnity	361	33	109,015	84,265	77.30	27,370	18.46
Seaboard Surety	816	427	33,381	2,232	6.69	5,838	26.54
Security Mutual Casualty	—	—	8,335	1,843	22.11	930	10.88
Standard Accident	12,491	511	666,673	348,602	52.29	163,925	29.22
Standard Surety & Casualty	4,290	5,655	173,046	60,245	34.81	30,703	17.21
Sun Indemnity	436	—1	43,641	24,486	56.11	8,406	20.34
United States Casualty	1,009	330	160,574	44,940	27.99	34,131	21.18
United States Fidelity and Guaranty	59,847	14,503	4,067,537	1,786,353	43.92	992,694	26.12
United States Guarantee	72,446	2,193	637,531	128,632	20.18	93,111	15.64
Totals	\$1,662,567	\$307,070	\$38,437,093	\$15,585,056	40.55	\$10,833,818	27.46
SURETY							
Aetna Casualty and Surety	\$86,273	\$10,840	\$2,190,429	\$1,782,776	81.39	\$757,832	32.40
American Employers'	44,689	5,222	224,899	218,024	96.94	74,083	31.24
American Mutual Liability	—	—	2,070	106	5.14	298	7.34
American Re-Insurance	13,116	—	116,984	59,071	50.49	83,256	41.45
American Surety	73,437	6,892	2,416,298	1,695,572	70.17	846,047	37.59
Bankers Indemnity	250	—	5,481	—	—	735	29.11
Century Surety and Insurance	1,712	1,025	207,013	88,684	42.84	73,369	30.37
Century Indemnity	30,463	—2,262	213,783	177,271	82.92	65,038	33.14
Columbia Casualty	2,336	7,787	185,893	192,069	103.32	64,840	33.68

Commercial Casualty	2,974	18,968	198,470	307,000	154,68	43,905	30.81
Continental Casualty	3,981	1,899	597,001	336,626	56.39	226,899	33.11
Eagle Indemnity	1,750		89,928	162,303	69.28	18,957	23.40
Employers' Liability	45,746	2,022	246,911	256,007	103.98	73,715	29.17
Employers Reinsurance	667	1,041	197,281	115,303	71.46	90,578	31.34
European General Reinsurance	14,296	704	161,730	123,630	81.01	51,401	39.76
Excess	30,405	1,002	152,609	962,758	67.57	88,323	43.87
Fidelity and Casualty	7,610	16,000	1,424,797	3,013,690	93.43	479,310	32.56
Fidelity and Deposit	84,657		3,225,707	3,013,690	96.73	1,230,411	39.31
Fireman's Fund Indemnity	1,976		239,309	135,769	56.73	105,870	29.07
First Reinsurance	10,371	33,294	18,737	36,047	192.38	4,120	40.30
General Reinsurance	24,069	71,079	471,871	569,176	120.62	185,394	38.60
Globe Falls Indemnity	8,318	389,220	319,667	82,13	82.13	155,669	33.16
Globe Indemnity	18,253	49,901	886,001	839,084	122.32	187,560	30.15
Great American Indemnity	7,523	4,471	380,296	407,515	107.16	123,804	31.63
Guarantee Co. of North America	4,784		93,954	50,502	53.75	52,051	43.44
Hartford Accident and Indemnity	50,431	42,584	2,057,037	1,949,812	94.79	653,919	30.02
Hone Indemnity	3,798	1,561	76,745	10,671	13.90	9,947	32.04
Indemnity Insurance	11,779	2,550	654,523	742,523	113.44	221,358	28.23
International Fidelity	10		8,866	-492	-	1,354	17.55
London Guarantee and Accident	156		7,300	39,860	546.04	2,158	33.34
London & Lancashire Indemnity	3,488		108,894	72,291	66.36	29,136	26.63
Maryland Casualty	123,593	165,697	2,054,080	3,413,746	166.19	576,584	32.41
Massachusetts Bonding and Insurance	84,780	43,182	758,034	1,416,100	186.81	226,789	28.03
Metropolitan Casualty	6,792	53,921	321,341	777,546	241.97	71,130	33.01
National Casualty	86		16,686	11,757	70.46	6,969	35.55
National Surety Corp.	22,174	2,078	1,548,783	586,660	37.88	574,860	34.13
New Amsterdam Casualty	41,885	21,470	899,774	1,847,038	205.28	273,282	31.87
New York Casualty	4,120	197	225,595	223,068	98.88	77,231	31.81
Ocean Accident and Guarantee	337	4,871	57,630	196,646	341.22	20,717	37.50
Ohio Casualty	-		105,196	185,759	176.58	17,366	22.12
Peerless Casualty	50		4,445	23	.52	1,325	22.66
Preferred Accident	58		13,599	180,399	1,326.54	2,392	40.41
Royal Indemnity	15,407	-25	431,937	603,928	139.82	123,371	31.92
Saint Paul-Mercury Indemnity	8,535		190,583	117,400	61.60	70,002	26.07
Seaboard Surety	3,441		548,734	413,732	75.40	183,419	31.67
Security Mutual Casualty			2,655	-	-	847	23.74
Standard Accident	34,319	14,428	802,517	819,204	102.08	284,418	32.33
Standard Surety & Casualty	9,289	8,231	148,171	177,529	119.81	44,656	27.21
Sun Indemnity	312	236	161,966	117,809	190.12	13,548	25.40
United States Casualty	939	-125	125,287	42,442	33.87	28,642	25.93
United States Fidelity and Guaranty	77,884	32,320	4,097,993	3,390,588	82.74	1,267,901	30.18
United States Guarantee	18,856	390	582,237	265,894	45.67	117,672	17.26
Totals	\$1,045,738	\$639,869	\$30,046,630	\$29,335,723	97.63	\$9,983,558	32.55
PLATE GLASS							
Aetna Casualty and Surety	\$23,897	\$6,218	\$501,254	\$193,308	38.56	\$194,577	36.94

1 Unpaid return and reinsurance premiums and unauthorized reinsurance not taken into consideration when company is writing more than one class of business

* Includes expense of investigation and adjustment of losses.

† Includes commissions and a proportionate percentage of the disbursement item "Salaries, traveling and all other expenses of agents not paid by commissions."

TABLE W.—MISCELLANEOUS COMPANIES—Continued

NAME OF COMPANY	MASSACHUSETTS BUSINESS		LOSSES INCURRED ²		ACQUISITION EXPENSE ³		
	Premiums Written	Losses Paid	Premiums Earned ¹	Amount	Per Cent of Earned Premiums	Amount	Per Cent of Net Premiums Written
PLATE GLASS — <i>Concluded</i>							
American Employers'	\$10,645	\$2,996	\$73,085	\$25,410	34.77	\$28,250	39.39
American Motorists	306	120	3,747	2,544	67.90	984	20.26
American Mutual Liability	227	—	805	—	—	60	5.09
American Surety	987	178	102,894	38,437	37.36	61,360	51.34
Bankers Indemnity	34	10	154,886	84,903	54.82	61,735	37.78
Car and General	269	103	30,661	15,936	51.98	15,203	36.32
Century Surety and Insurance	5,359	3,570	224,813	122,487	54.48	89,130	39.28
Century Indemnity	24,521	4,494	122,157	58,215	47.66	48,450	36.99
Citizens Casualty	548	267	4,728	2,645	55.95	840	12.48
Columbia Casualty	3,342	620	60,340	26,670	44.20	26,010	39.45
Commercial Casualty	3,784	1,937	414,276	224,469	54.18	146,452	37.73
Continental Casualty	1,306	173	249,266	128,740	51.65	99,660	37.57
Eagle Indemnity	1,964	522	112,517	49,588	44.07	49,302	37.17
Employers' Liability	39,325	10,982	284,447	125,707	44.19	127,545	36.94
Employers Reinsurance	61	—	9,309	9,275	99.64	2,671	30.60
Excess	—	—	592	68	11.52	—	—
Fidelity and Casualty	20,378	8,443	494,031	191,055	38.67	187,796	35.29
Fidelity and Deposit	9,853	3,726	145,766	76,760	52.64	82,264	47.38
Fireman's Fund Indemnity	34	—	69,798	28,742	41.18	32,580	38.33
First Reinsurance	—	—	2	—	—	—	—
General Accident Fire and Life	9,646	4,324	172,385	106,304	61.67	70,808	36.47
General Reinsurance	—	—	2,060	—	—	59	2.67
Glens Falls Indemnity	7,447	2,686	177,711	76,987	43.32	79,548	39.99
Globe Indemnity	13,841	3,159	306,940	117,989	38.44	114,930	34.74
Great American Indemnity	8,746	3,503	185,945	96,625	51.96	76,220	36.73
Hardware Mutual Casualty	3,115	1,043	125,510	50,537	40.27	17,125	12.98
Hardford Accident and Indemnity	7,945	2,508	467,808	210,766	45.05	187,344	35.82
Home Indemnity	1,860	1,401	45,811	29,371	64.11	7,213	26.86
Indemnity Insurance	5,722	1,454	268,493	121,801	45.36	107,351	32.38
Liberty Mutual	3,759	714	9,016	4,095	45.42	532	4.48
London Guarantee and Accident	3,805	1,523	129,198	57,419	44.44	53,400	35.20
London & Lancashire Indemnity	1,576	317	97,027	46,546	47.97	39,304	36.12
Lumbermen's Mutual Casualty	7,881	2,244	92,922	45,887	49.38	15,516	16.01
Maryland Casualty	13,159	4,988	429,362	203,354	47.36	167,606	39.32
Massachusetts Bonding and Insurance	27,769	9,642	282,006	125,197	44.40	108,308	36.94
Massachusetts Plate Glass	42,883	14,626	56,673	20,044	35.37	19,054	32.83
Merchants Mutual Casualty	1,230	251	10,768	4,130	38.35	2,743	25.38
Metropolitan Casualty	24,456	8,115	420,192	186,251	44.33	141,257	37.04
National Casualty	—	—	15,754	8,790	55.80	5,855	35.56
National Surety Corp.	—	—	52,260	25,632	49.05	20,959	38.99
New Amsterdam Casualty	7,473	2,347	333,002	143,911	43.22	126,846	35.98

New Century Casualty	8,153	3,093	200,636	118,856	59,24	62,783	31.23
New York Casualty	16,968	4,611	290,094	117,279	40,43	104,389	37.99
Norwich Union Indemnity	89	63	110,745	59,325	53.57	50,908	39.39
Ocean Accident and Guarantee	3,586	502	172,661	75,926	43.97	67,014	35.20
Ohio Casualty	—	—	113,789	54,354	46.94	49,811	34.96
Peerless Casualty	—	—	113,789	54,354	46.94	49,811	34.96
Phoenix Indemnity	—	—	117,753	56,407	47.90	52,944	38.04
Protective Indemnity	4,120	1,142	117,753	56,407	47.90	52,944	38.04
Royal Indemnity	13,386	3,305	272,674	112,669	41.32	103,294	35.34
Saint Paul-Mercury Indemnity	—	—	65,918	32,088	48.68	25,043	31.97
Shelby Mutual Plate Glass and Casualty	—	—	213,073	50.19	58.19	111,258	25.72
Standard Accident	22,809	10,915	424,494	213,073	45.42	92,002	39.73
Standard Surety & Casualty	1,263	1,263	100,453	40,352	59.30	35,113	39.08
Sun Indemnity	1,268	125	68,042	34,113	44.79	32,922	32.86
Travelers Indemnity	1,518	290	76,157	270,536	45.38	226,476	34.19
United States Casualty	29,685	7,278	596,105	72,665	51.63	51,137	35.16
United States Fidelity and Guaranty	120	250	140,748	186,630	37.77	196,327	38.25
United States Guarantee	9,659	2,916	494,173	186,630	37.77	14,881	38.80
Utica Mutual	1,691	61	24,048	7,183	29.87	—	—
Zurich General Accident and Liability	254	68	105,016	51,712	43.77	47,690	37.27
Totals	\$456,941	\$145,086	\$10,236,848	\$4,689,712	45.81	\$3,941,523	35.91

BURGLARY AND THEFT							
Aetna Casualty and Surety	—	—	—	—	—	—	—
American Employers'	\$79,082	\$16,290	\$1,609,204	\$533,935	33.18	\$520,569	32.88
American Mutual Liability	36,096	4,680	124,481	40,877	32.84	40,166	30.19
American Re-Insurance	580	125	2,328	429	18.41	191	6.83
American Surety	1,193	—	31,137	4,928	15.83	16,198	39.83
Bankers Indemnity	20,577	1,695	837,724	293,160	34.99	291,764	37.94
Car and General	500	76	160,775	84,563	52.60	49,810	27.94
Central Surety and Insurance	3,921	973	38,207	13,620	35.65	10,574	27.28
Columbia Indemnity	2,329	799	24,679	44.16	19.341	23.58	23.58
Columbia Casualty	33,304	9,978	55,892	23,679	42.49	57,666	32.05
Commercial Casualty	8,740	1,891	204,431	45,985	22.94	53,078	35.48
Continental Casualty	4,583	811	142,156	41,280	29.04	92,678	32.31
Eagle Indemnity	2,723	153	359,745	145,867	40.55	131,031	27.58
Employers Liability	3,278	76	421,709	197,375	46.80	78,381	30.82
Employers Reinsurance	149,071	32,281	237,053	92,681	39.10	175,841	25.62
European General Reinsurance	2,004	75	648,362	212,732	32.81	34,832	26.54
Excess	104,561	13,084	1,626,874	76,192	68.02	634,496	42.02
Fidelity and Casualty	532	706	34,625	584,872	35.95	16,061	41.57
Fidelity and Deposit	21,747	706	1,122,718	11,798	34.07	314,003	29.59
Fireman's Fund Indemnity	45,886	21,747	505,379	505,379	45.01	400,881	36.79
First Reinsurance	52,633	22,488	1,121,795	521,022	46.45	43,074	30.55
General Accident Fire and Life	15	375	126,293	94,833	43.42	12,583	46.05
General Reinsurance	230	—	36,218	10,715	29.59	142,957	30.39
Glens Falls Indemnity	19,460	4,003	413,011	214,054	51.83	163,403	42.28
Globe Indemnity	7,641	62	376,786	85,880	22.79	108,564	25.90
Great American Indemnity	22,502	19,421	293,215	117,026	39.91	272,260	33.29
Great American Indemnity	44,433	9,429	965,719	271,496	28.11	82,292	33.29
Great American Indemnity	17,021	2,988	247,041	82,164	33.26	—	—

¹ Unpaid return and reinsurance premiums and unauthorized reinsurance not taken into consideration when company is writing more than one class of business.

² Includes expense of investigation and adjustment of losses.

³ Includes commissions and a proportionate percentage of the disbursement item "Salaries, traveling and all other expenses of agents not paid by commissions."

TABLE W.—MISCELLANEOUS COMPANIES—Continued

NAME OF COMPANY	MASSACHUSETTS BUSINESS			LOSSES INCURRED ²		ACQUISITION EXPENSE ³	
	Premiums Written	Losses Paid	Premiums Earned ¹	Amount	Per Cent of Earned Premiums	Amount	Per Cent of Net Premiums Written
<i>BURGALRY AND THEFT—Concluded</i>							
Hardware Mutual Casualty	\$1,455	\$503	\$63,308	\$20,702	32.70	\$10,862	14.03
Hartford Accident and Indemnity	52,856	10,183	1,062,922	636,370	38.27	530,787	31.30
Home Indemnity	2,481	99	88,573	55,627	62.80	13,783	31.86
Indemnity Insurance Co. of North America	39,832	15,848	792,175	279,738	35.31	248,168	25.47
Liberty Mutual	33,632	8,098	108,464	45,377	41.84	5,701	4.09
London Guarantee and Accident	4,201	2,810	314,861	145,851	46.32	87,350	28.03
London & Lancashire Indemnity	4,058	2,087	123,499	42,632	34.52	34,430	27.59
Lumbermen Mutual Casualty	4,572	935	92,581	41,417	44.74	16,182	16.30
Maryland Casualty	27,609	4,515	1,257,598	504,852	40.14	379,016	35.16
Massachusetts Bonding and Insurance	54,720	28,401	395,621	173,184	43.78	121,883	30.99
Metropolitan Casualty	8,624	2,083	323,459	162,535	50.25	69,457	30.40
National Casualty	43	—	22,720	9,833	43.28	4,484	21.95
National Surety Corp.	54,861	23,905	1,320,518	596,850	45.20	557,249	39.35
New Amsterdam Casualty	13,246	4,243	626,604	261,543	41.74	193,172	31.30
New Century Casualty	—	—	249	—	—	—	—
New York Casualty	4,065	386	106,255	51,249	48.23	34,880	34.03
Norwich Union and Guarantee	184	—	138,002	64,431	46.69	46,077	33.16
Ocean Accident and Indemnity	14,982	2,306	520,752	205,689	39.50	153,738	28.94
Ohio Casualty	—	—	159,373	68,985	43.23	47,393	28.32
Phoenix Indemnity	4,201	319	168,567	76,789	45.55	54,047	30.44
Preferred Accident	13,538	1,530	213,038	51,489	24.17	57,735	28.61
Protective Indemnity	17	—	67,453	15,343	22.75	21,152	31.41
Royal Indemnity	39,813	3,158	808,585	224,135	27.72	229,608	29.58
Saint Paul-Mercury Indemnity	—	—	79,032	31,443	39.78	25,809	26.94
Security Mutual Casualty	66	—	492	—	—	404	—
Standard Accident	6,448	1,601	385,784	151,672	39.32	117,908	32.56
Standard Surety & Casualty	674	—	93,130	32,703	35.12	28,901	31.89
Sun Indemnity	85	—	151,959	55,799	36.72	55,095	28.59
Travelers Indemnity	3,392	32,078	2,188,761	714,592	32.65	611,172	29.83
United States Casualty	119,424	3,211	219,894	88,248	40.14	59,590	26.33
United States Fidelity and Guaranty	9,055	3,211	1,556,381	584,025	47.32	473,420	33.84
United States Guarantee	36,444	11,242	372,047	101,821	27.37	104,982	30.36
Zurich General Accident and Liability	4,226	980	234,622	104,720	44.63	84,116	32.91
Totals	\$1,222,354	\$324,859	\$26,006,935	\$9,867,062	37.97	\$8,241,451	32.25
<i>CREDIT</i>							
American Credit Indemnity	\$34,312	\$25,577	\$1,147,805	\$604,205	52.64	\$303,971	28.44
Employers Reinsurance	2,209	417	154,272	91,717	59.45	30,514	25.57
London Guarantee and Accident	57,974	28,684	621,046	63,135	10.17	176,356	27.15
National Surety Corp.	12,832	5,805	313,397	201,730	64.37	79,302	39.72
Ocean Accident and Guarantee	—	-2,427	-21	-43,657	—	-5	—
Totals	\$107,327	\$58,056	\$2,236,499	\$917,130	41.01	\$590,138	28.96

SPRINKLER							
Aetna Casualty and Surety	\$38,366	\$6,300	\$538,120	\$153,728	28.57	\$152,232	29.74
European General Reinsurance	-	-	136	-4	-	-	-
First Reinsurance	-	-	265	-	-	80	29.99
Indemnity Insurance	4,347	824	19,805	8,933	45.11	6,440	21.35
Maryland Casualty	5,409	4,132	100,723	48,101	47.76	17,757	37.49
Metropolitan Casualty	2,102	1,087	12,821	3,226	25.16	2,671	29.12
United States Fidelity and Guaranty	1,292	187	33,066	20,034	60.59	8,872	29.20
Totals	\$51,516	\$12,530	\$704,936	\$234,018	33.20	\$188,052	29.89
STEAM BOILER							
Aetna Casualty and Surety	\$4	-	\$5,839	-	-	\$192	30.78
American Employers'	18,807	\$1,004	45,845	\$2,795	6.10	12,744	25.94
American Mutual Liability	1,897	-	2,151	-	-	119	6.28
American Re-Insurance	193	-	6,159	-1,581	-	2,076	24.03
Columbia Casualty	5,753	40	99,421	6,722	6.76	26,240	32.81
Continental Casualty	150	-	38,075	603	1.58	11,912	28.06
Eagle Indemnity	2,165	66	48,499	3,060	6.31	10,503	27.58
Employers' Liability	73,430	13,951	307,428	63,128	20.53	103,291	31.79
Employers Reinsurance	-	-	-3,806	1,024	-	1,892	102.95
European General Reinsurance	-79	9,879	29,288	15,965	54.51	2,625	8.90
Excess	2,609	850	8,400	-573	-	3,403	397.83
Fidelity and Casualty	35,700	5,334	528,951	58,951	11.14	189,865	31.38
First Reinsurance	-	-	-21	36	-	-	-
General Accident Fire and Life	5,969	1,794	41,928	1,815	4.33	13,148	28.05
General Reinsurance	-	-	11,427	-12,346	-	-3,123	-
Globe Indemnity	5,661	-	56,617	6,928	12.24	45,427	27.72
Hartford Accident and Indemnity	-	-	204	-	-	-	-
Hartford Steam Boiler	189,900	16,928	3,201,191	369,272	11.54	854,361	26.74
Liberty Mutual	3,119	-	3,899	152	-	487	4.87
London Guarantee and Accident	5,934	-	138,444	25,856	18.68	39,208	25.85
Lumbermens Mutual Casualty	508	-	690	-	-	1,046	16.79
Maryland Casualty	16,732	8,384	508,069	38,057	7.49	93,275	33.45
Mutual Boiler	97,834	3,861	230,874	5,112	2.21	3,948	1.84
Ocean Accident and Guarantee	9,300	1,294	293,437	27,659	9.43	81,342	28.17
Royal Indemnity	11,187	319	215,288	20,544	9.54	51,826	29.34
Security Mutual Casualty	856	-	12,819	-	-	3,675	35.69
Standard Accident	-	-	15,278	38	.25	7,912	34.11
Travelers Indemnity	59,457	6,143	844,007	132,979	15.76	221,487	26.26
Totals	\$547,176	\$70,447	\$6,090,401	\$766,044	11.45	\$1,778,546	27.06
MACHINERY							
Aetna Casualty and Surety	\$445	-	\$89,140	\$2,878	3.23	\$15,067	37.37
American Employers'	4,882	\$2,143	12,388	1,832	14.79	3,673	29.73
American Mutual Liability	1,222	-	902	200	22.17	60	4.87
American Re-Insurance	-	-	7,852	1,994	25.40	-4,380	-
Columbia Casualty	544	-	152,331	46,013	30.21	-4,066	-
Continental Casualty	60	-	5,750	1,097	19.08	1,364	29.04
Eagle Indemnity	182	197	13,908	3,911	24.58	3,377	25.99
Employers' Liability	10,200	5,252	139,582	21,234	15.21	43,165	32.01

¹ Unpaid return and reinsurance premiums and unauthorized reinsurance not taken into consideration when company is writing more than one class of business.

² Includes expense of investigation and adjustment of losses.

³ Includes commissions and a proportionate percentage of the disbursement item "Salaries, traveling and all other expenses of agents not paid by commissions."

TABLE W.—MISCELLANEOUS COMPANIES—Continued

NAME OF COMPANY	MASSACHUSETTS BUSINESS			LOSSES INCURRED ²		ACQUISITION EXPENSE ³	
	Premiums Written	Losses Paid	Premiums Earned ¹	Amount	Per Cent of Earned Premiums	Amount	Per Cent of Net Premiums Written
MACHINERY — Continued							
Employers Reinsurance	—	—	\$1,055	—	—	\$480	17.34
European General Reinsurance	\$-932	\$3	28,771	\$-3,073	—	2,151	9.06
Excess	243	—	23,375	—	—	1,943	71.29
Fidelity and Casualty	3,405	302	202,340	13,512	6.68	53,719	35.07
First Reinsurance	-23	—	18	—	—	—	—
General Accident Fire and Life	—	—	206	—	—	—	—
General Reinsurance	—	—	27,267	16,882	61.91	10,662	32.41
Globe Indemnity	2,278	305	16,494	2,690	16.31	11,722	28.01
Hartford Steam Boiler	74,750	23,280	1,722,638	418,035	24.27	320,568	26.42
London Guarantee and Accident	-4,548	—	63,074	7,629	12.10	21,213	28.39
Maryland Casualty	-370	13	209,447	38,460	18.36	1,311	41.63
Mutual Boiler	18,386	1,838	91,412	5,330	5.83	399	.41
Ocean Accident and Guarantee	5,813	—	186,211	29,506	15.85	40,224	28.60
Royal Indemnity	4	338	70,601	11,907	16.87	6,463	18.57
Security Mutual Casualty	—	—	9,482	-3,737	—	1,775	21.81
Standard Accident	—	—	6,217	3,890	62.57	-521	—
Travelers Indemnity	16,014	4,817	118,838	14,338	12.06	40,358	28.75
Totals	\$132,555	\$38,488	\$3,201,299	\$634,528	19.82	\$570,727	26.35
PROPERTY DAMAGE AND COLLISION, INCLUDING AUTO.							
Aetna Casualty and Surety	\$226,361	\$81,325	\$3,839,474	\$1,575,355	41.03	\$1,137,134	31.49
American Automobile	53,682	13,483	1,645,211	596,434	36.25	634,291	28.28
American Employers	167,749	56,616	593,096	200,164	33.75	175,178	30.32
American Motorists	231,906	61,658	660,462	231,920	35.12	96,604	13.69
American Mutual Liability	10,198	4,542	539,130	149,270	27.69	36,543	6.75
American Policyholders	170,218	40,776	204,824	59,184	28.89	40,973	18.89
American Re-Insurance	318	27	21,946	4,993	22.75	4,666	22.49
American Surety	—	—	245,325	114,613	46.08	109,246	42.60
Bankers Indemnity	1,035	677	545,458	275,275	50.47	131,849	32.71
Car and General	32,272	12,731	267,687	124,039	46.34	41,209	14.83
Central Surety and Insurance	42,454	18,419	479,656	248,515	51.81	107,450	22.24
Century Indemnity	227,530	39,521	464,808	268,126	57.69	203,559	30.63
Citizens Casualty	122,813	37,619	242,676	122,543	50.50	41,951	16.30
Columbia Casualty	117	345	9,280	-572	—	-2,683	—
Commercial Casualty	57,869	17,020	685,981	259,992	37.90	157,616	27.27
Continental Casualty	3,043	772	946,773	387,127	40.89	293,020	29.34
Eagle Indemnity	16,825	4,310	365,597	135,047	36.94	96,620	26.26
Eastern Mutual	29,437	4,566	25,527	5,915	23.17	—	—
Electric Mutual Liability	171	171	14,211	3,442	24.22	200	.70
Employers' Liability	898,125	279,122	2,946,743	1,029,088	34.92	827,844	28.26
Employers Reinsurance	43,224	16,189	512,995	197,701	38.54	164,201	51.70

European General Reinsurance	2,166	547	50,333	11,59	8,884	33,53
Excess	48,788	12,453	433,430	29,47	153,777	34,23
Factory Mutual Liability	174,730	30,823	632,282	22,28	435	27,07
Fidelity and Casualty	125,555	57,998	1,928,446	48,36	500,738	27,68
Fireman's Fund Indemnity	43	488	39,270	44,64	107,997	28,60
First Reinsurance	43	—	2,912	113,21	1,852	74,48
General Accident Fire and Life	69,328	29,395	2,345,094	42,52	578,593	24,83
General Reinsurance	763	131	30,290	90,46	9,712	39,48
Globe Falls Indemnity	101,976	35,723	771,662	37,17	238,570	33,01
Globe Indemnity	228,101	61,216	1,742,220	40,25	442,721	26,06
Great American Indemnity	143,626	41,988	724,676	40,38	215,217	29,20
Great American Indemnity	143,626	41,988	724,676	40,38	215,217	29,20
Hardware Mutual Casualty	14,075	1,026,442	3,042,151	30,65	137,013	13,48
Hartford Accident and Indemnity	222,363	75,863	3,042,151	39,68	815,220	27,28
Home Indemnity	44,573	20,401	358,692	52,91	85,299	30,60
Indemnity Insurance	35,866	10,346	1,262,921	47,55	329,942	24,68
Interboro Mutual Indemnity	100	121	122,209	44,98	6,412	1,96
Liberty Mutual	640,548	169,117	1,405,067	44,53	67,427	4,68
London Guarantee and Accident	55,900	13,310	821,088	37,94	207,330	26,25
London & Lancashire Indemnity	28,749	8,255	352,780	42,69	101,295	29,93
Lumbermans Mutual Casualty	666,240	148,918	2,974,137	35,67	473,008	15,77
Maryland Casualty	166,213	51,650	1,844,923	42,10	458,703	28,12
Massachusetts Bonding and Insurance	357,686	97,310	985,890	42,62	238,111	27,38
Massachusetts Mutual Casualty	168,702	48,220	780,274	36,18	166,113	23,02
Metropolitan Casualty	72,473	21,623	617,401	35,49	133,637	28,54
National Casualty	93	107	72,277	25,67	18,598	26,27
National Grange Mutual Liability	17,275	2,817	97,543	24,796	10,971	9,01
New Amsterdam Casualty	219,416	66,449	1,275,156	42,54	341,538	27,15
New Century Casualty	—	—	80,844	49,31	10,327	13,13
New York Casualty	22,204	11,045	227,696	39,867	59,638	30,71
Norwich Union Indemnity	92,718	30,895	364,623	48,14	114,366	30,08
Ocean Accident and Guarantee	—	—	1,067,758	46,03	289,935	26,39
Ohio Casualty	65	—	763,498	34,28	222,808	29,57
Peerless Casualty	2,325	4,389	—	—	—	—
Phoenix Indemnity	3,412	2,325	391,720	33,93	108,696	28,77
Preferred Accident	8,761	28,879	527,363	42,54	143,555	29,13
Protective Indemnity	107,903	23,619	29,043	40,45	7,640	26,19
Royal Indemnity	118,326	29,916	1,343,448	38,80	342,624	25,67
Saint Paul-Mercury Indemnity	44	6	147,894	46,59	49,540	31,02
Security Mutual Casualty	17,155	2,333	34,393	—	933	3,91
Service Mutual Liability	7,315	10,928	67,717	83,68	16,252	21,27
Shelby Mutual Plate Glass and Casualty	106,926	29,458	1,074,406	43,27	287,704	30,52
Standard Accident	893	7	208,384	39,83	172,806	29,54
Standard Surety & Casualty	29,670	9,431	581,942	47,04	144,674	24,58
Sun Indemnity	572,074	157,097	5,707,872	38,69	1,506,355	28,09
Travelers Indemnity	1,350	1,356	234,418	42,46	128,692	24,85
United States Casualty	110,587	38,351	2,419,904	58,96	728,466	32,10
United States Fidelity and Guaranty	—	—	—	—	—	—

¹ Unpaid return and reinsurance premiums and unauthorized reinsurance not taken into consideration when company is writing more than one class of business.

² Includes expense of investigation and adjustment of losses.

³ Includes commissions and a proportionate percentage of the disbursement item "Salaries, traveling and all other expenses of agents not paid by commissions."

TABLE W.—MISCELLANEOUS COMPANIES—Concluded

NAME OF COMPANY	MASSACHUSETTS BUSINESS		LOSSES INCURRED ²		ACQUISITION EXPENSE ³	
	Premiums Written	Losses Paid	Premiums Earned ¹	Amount	Per Cent of Earned Premiums	Amount
	Per Cent of Net Premiums Written					
<i>PROPERTY DAMAGE AND COLLISION, INCLUDING AUTO. —Concluded.</i>						
United States Guarantee	\$3,078	\$1,007	\$441,306	\$172,008	38.98	\$119,379
Utica Mutual	126,035	33,054	476,384	223,002	46.81	67,224
Zurich General Accident and Liability	27,288	10,806	783,993	349,870	44.63	193,900
Totals	\$7,468,133	\$2,109,628	\$58,601,650	\$23,579,063	40.24	\$14,795,105
<i>LIVE STOCK</i>						
Car and General	—	—	\$60,903	\$63,703	107.88	\$9,529
Hartford Accident and Indemnity	—	—	4,157	4,298	103.40	709
Hartford Live Stock	\$2,524	\$1,281	222,811	210,506	94.48	37,890
Totals	\$2,524	\$1,281	\$287,871	\$280,507	97.44	\$48,128

¹ Unpaid return and reinsurance premiums and unauthorized reinsurance not taken into consideration when company is writing more than one class of business.

² Includes expense of investigation and adjustment of losses.

³ Includes commissions and a proportionate percentage of the disbursement item "Salaries, traveling and all other expenses of agents not paid by commissions."

TABLE X. — MASSACHUSETTS WORKMEN'S COMPENSATION EXPERIENCE ON 1930, 1931 AND 1932 FOR ALL CLASSIFICATIONS UNDER THE SCALE

NAME OF COMPANY	AUDITED PAY ROLLS			AUDITED EARNED	
	Policies Issued 1930	Policies Issued 1931	Policies Issued 1932	Policies Issued 1930	Policies Issued 1931
Aetna Life	\$36,597,920	\$31,494,968	\$26,893,295	\$357,012	\$338,398
Alliance Casualty	1,572,637	1,670,989	718,632	16,178	11,981
American Employers	25,611,897	24,492,880	18,754,229	218,884	204,612
American Motorists	359,464	1,230,586	1,175,541	3,977	16,925
American Surety	86,854	27,670	217,124	226	94
Bankers Indemnity	316,058	872,708	993,636	3,592	8,780
Car and General	845,830	1,225,151	129,329	17,904	14,914
Central Surety	1,949,737	1,583,193	825,815	16,814	13,301
Century Indemnity	17,763,097	14,784,848	13,099,038	183,960	166,219
Citizens Casualty	614,987	1,247,217	1,082,772	9,684	15,873
Columbia Casualty	1,506,278	953,884	682,238	20,498	12,948
Commerce Casualty	503,657	1,156,951	603,289	4,890	11,708
Commercial Casualty	2,401,732	1,471,526	1,059,818	32,339	21,540
Continental Casualty	1,022,780	904,599	452,960	15,193	20,916
Eagle Indemnity	2,177,888	1,375,579	804,100	26,401	13,772
Employers' Liability	207,712,595	181,696,386	152,777,074	1,949,538	1,688,378
Fidelity and Casualty	9,877,487	12,068,771	7,674,583	104,859	131,615
Fireman's Fund	1,000	826,160	54,561	26	8,935
General Accident	18,480,189	14,065,823	8,563,442	210,285	155,084
Glens Falls	1,713,214	2,107,643	2,779,402	17,245	22,905
Globe Indemnity	20,560,747	17,129,331	16,721,294	282,619	244,404
Great American	7,831,558	7,612,111	6,804,038	105,609	116,177
Hartford Accident	13,926,873	12,205,215	15,621,287	145,684	142,383
Home Indemnity	462,550	4,393,187	4,724,009	7,203	48,525
Indemnity Insurance	11,796,983	9,843,671	5,665,500	126,675	89,707
London Guarantee & Accident	2,901,342	2,688,997	2,518,946	35,570	32,996
London and Lancashire	1,620,885	1,208,815	910,903	20,516	19,521
Maryland Casualty	22,462,124	17,149,461	10,310,121	266,131	199,981
Massachusetts Bonding	19,512,605	18,203,887	15,951,342	190,029	186,684
Metropolitan Casualty	5,742,972	4,561,695	3,195,118	66,483	59,074
National Casualty	251,324	62,643	40,040	2,198	377
New Amsterdam Casualty	\$452,610	7,393,707	6,079,144	98,141	88,203
Norwich Union	39,394	49,695	47,485	470	1,030
Ocean Accident	9,187,259	6,274,431	4,533,844	86,636	76,798
Phoenix Indemnity	2,085,777	1,991,841	2,005,332	21,691	20,034
Royal Indemnity	15,351,303	15,305,611	13,061,870	138,418	136,453
Standard Accident	10,553,675	9,479,511	2,501,191	104,900	100,102
Standard Surety	736,475	896,277	805,198	5,310	9,370
Sun Indemnity	70,867	768,061	1,209,873	803	11,913
Travelers	124,023,856	101,788,865	80,869,312	1,210,683	1,015,978
United States Casualty	4,354,866	2,875,861	356,753	44,254	33,552
U. S. Fidelity and Guaranty	15,549,279	11,128,756	8,386,406	182,905	139,651
Western Casualty	1,944,229	2,571,892	1,591,751	15,762	22,214
Zurich General Accident	6,901,392	4,606,193	2,544,794	60,147	46,039
All Stock Companies	\$637,436,246	\$555,447,246	\$445,796,429	\$6,428,342	\$5,720,064
American Mutual	\$144,999,946	\$117,782,191	\$95,662,282	\$1,417,214	\$1,188,909
Arrow Mutual	16,690,709	11,482,722	8,774,540	157,692	107,807
Eastern Mutual	3,466,712	3,364,109	2,569,505	35,840	36,004
Electric Mutual	30,460,851	21,490,753	11,095,059	233,533	167,551
Hardware Mutual	1,657,911	2,162,945	2,461,098	16,441	27,059
Liberty Mutual	322,466,199	282,281,393	238,731,976	2,681,008	2,366,174
Lumbermen Mutual	12,742,831	33,469,178	28,274,289	145,517	468,537
Merchants Mutual	3,357,108	4,208,225	2,247,142	43,804	57,007
Security Mutual	10,176,101	8,047,631	8,051,427	128,027	107,215
Service Mutual	42,614,077	37,158,901	22,024,093	533,114	535,321
Transit Mutual	16,382,514	15,720,375	13,986,812	125,821	118,720
United States Mutual	15,231,436	10,280,871	9,992,729	192,832	130,446
Utica Mutual	611,553	601,805	939,161	2,582	4,233
All Mutual Companies	\$620,857,948	\$548,051,189	\$444,810,113	\$5,713,425	\$5,314,983
All Stock and Mutual Companies	\$1,258,294,194	\$1,103,498,435	\$890,606,542	\$12,141,767	\$11,035,047

POICIES ISSUED BY THE INSURANCE CARRIERS DURING CALENDAR YEARS
OF BENEFITS AND PREMIUM RATES FOR THOSE YEARS RESPECTIVELY

PREMIUMS	LOSSES INCURRED			PER CENT OF EARNED PREMIUM			LOSS COST PER \$100 OF PAY ROLL		
	Policies Issued 1932	Policies Issued 1930	Policies Issued 1931	Policies Issued 1932	Policies Issued 1930	Policies Issued 1931	Policies Issued 1932	Policies Issued 1930	Policies Issued 1931
\$302,275	\$234,637	\$231,291	\$178,897	66	68	59	\$.64	\$.73	\$.67
6,748	22,655	14,405	1,559	140	120	25	1.44	.86	.22
225,824	151,052	161,359	116,142	69	79	51	.59	.66	.62
17,455	10,569	10,447	6,756	266	62	39	2.94	.85	.57
1,440	61	-	2,610	27	-	181	.07	-	1.20
8,654	2,669	1,743	4,635	74	20	54	.84	.20	.47
2,271	10,868	13,867	517	61	93	23	1.28	1.13	.40
10,591	26,347	5,165	5,707	157	39	54	1.35	.33	.69
160,442	117,100	72,604	71,566	64	44	45	.66	.49	.55
14,220	8,245	13,763	6,743	85	87	47	1.34	1.10	.62
10,092	17,982	4,692	8,196	88	36	81	1.19	.49	1.20
6,897	7,683	6,551	5,111	157	56	74	1.53	.57	.85
15,710	44,076	12,811	6,219	136	60	40	1.84	.87	.59
8,610	10,258	26,033	8,981	68	125	104	1.00	2.88	1.98
9,766	24,747	18,322	4,204	99	133	43	1.14	1.33	.52
1,490,601	1,299,886	1,089,458	787,269	67	65	53	.63	.60	.52
94,292	69,030	101,339	58,864	66	77	62	.70	.84	.77
188	-	14,890	-	-	167	-	-	1.80	-
91,234	166,251	122,113	53,430	79	79	59	.90	.87	.62
30,770	25,263	28,767	16,597	147	126	54	1.47	1.36	.60
196,075	256,337	218,624	133,171	91	90	68	1.25	1.28	.80
119,593	70,831	61,824	61,534	69	53	52	.90	.81	.90
177,549	126,268	98,429	104,443	87	69	59	.91	.81	.67
47,483	13,077	42,010	22,973	182	87	48	2.83	.96	.49
41,414	108,457	64,349	21,704	1	72	52	.92	.65	.38
35,738	18,025	14,062	19,206	51	43	54	.62	.52	.76
10,956	12,605	22,469	8,440	61	115	77	.78	1.86	.93
129,132	261,905	140,582	93,358	98	70	72	1.17	.82	.91
195,337	159,212	113,436	93,054	84	61	48	.82	.62	.58
47,011	74,791	36,541	25,587	113	62	54	1.30	.80	.80
291	1,319	47	-	60	13	-	.52	.08	-
92,058	90,951	68,095	77,795	93	77	85	1.08	.92	1.28
504	4,503	8	70	958	8	14	11.43	.02	.15
57,536	63,407	74,861	31,076	73	98	54	.69	1.19	.69
20,820	7,435	9,378	18,385	34	47	88	.36	.47	.92
126,747	102,039	130,557	78,802	74	96	62	.66	.85	.60
30,015	63,696	75,061	26,607	61	75	89	.60	.79	1.06
9,762	3,220	3,780	1,648	61	40	17	.44	.42	.20
14,451	81	9,086	7,196	10	76	50	.11	1.18	.59
864,451	873,911	674,587	508,006	72	66	59	.70	.66	.63
3,488	32,536	26,579	418	74	79	12	.75	.92	.12
105,098	114,606	93,436	52,448	63	67	50	.74	.84	.63
13,478	7,051	21,854	9,956	45	98	74	.36	.85	.63
29,517	53,699	36,303	29,704	89	79	101	.78	.79	1.17
\$4,876,784	\$4,769,341	\$3,985,578	\$2,769,584	74	70	57	\$.75	\$.72	\$.62
\$1,122,319	\$1,072,982	\$828,846	\$701,346	9	70	63	\$.74	\$.70	\$.73
93,081	59,174	31,674	22,288	38	29	24	.35	.28	.25
31,667	17,775	23,167	11,494	50	64	36	.51	.69	.45
89,293	111,389	65,124	46,617	48	39	52	.37	.30	.42
29,590	8,119	25,036	15,794	51	93	53	.49	1.16	.64
2,412,060	2,102,033	1,723,973	1,359,031	70	73	56	.65	.61	.57
401,527	86,270	298,942	264,274	59	64	66	.68	.89	.93
34,133	37,153	46,962	24,363	85	82	71	1.11	1.12	1.08
120,122	76,552	67,179	62,367	60	63	52	.75	.83	.77
368,868	438,462	391,254	272,562	82	73	74	1.03	1.05	1.24
123,536	69,829	64,095	58,070	56	54	47	.43	.41	.42
118,915	115,003	61,994	40,521	60	48	34	.76	.60	.41
9,242	4,151	3,972	4,667	161	94	51	.68	.66	.50
\$4,954,353	\$4,198,892	\$3,632,218	\$2,883,394	73	68	58	\$.68	\$.66	\$.65
\$9,831,137	\$8,968,233	\$7,617,796	\$5,652,978	74	69	58	\$.71	\$.69	\$.63

TABLE Y.—MASSACHUSETTS WORKMEN'S COMPENSATION EXPERIENCE ON POLICIES
THE PRINCIPAL CLASSIFICATIONS UNDER THE SCALE OF BENEFITS AND PREMIUM

CLASSIFICATION OF RISKS	Code Num- ber	AUDITED PAY ROLLS		
		Policies Issued 1930	Policies Issued 1931	Policies Issued 1932
Abrasive Wheel Mfg.	1748	\$2,127,464	\$1,314,235	\$1,090,466
Automobile Accessories—Service Stations	8387	5,473,585	5,562,442	5,297,877
Automobile Bus, Livery or Taxicab Companies:				
Garage Employees	8385	836,433	991,012	982,271
All Other Employees	7382	2,468,657	2,883,664	2,721,296
Automobile Garages or Repair Shops:				
Automobile Salesmen	8748	6,244,996	5,114,029	3,807,052
All Other Employees	8391	17,101,322	13,698,141	9,544,226
Automobile Mfg. or Assembling	3808	4,434,124	2,340,880	1,370,673
Bakeries	2000	6,711,746	6,233,239	4,854,947
Boilermaking	3620	621,160	479,974	310,093
Bookbinding	4307	3,702,975	2,814,796	2,109,887
Boot or Shoe Machinery Mfg.	3558	5,734,762	4,969,700	4,536,244
Boot or Shoe Mfg. or Repairing	2660	54,233,807	46,152,064	39,160,740
Box Mfg.—folding paper boxes	4241	1,883,080	1,682,864	1,425,596
Box Mfg.—solid paper boxes	4240	2,709,925	2,009,861	1,605,009
Box or Box Shooks Mfg.	2759	1,716,637	1,175,473	840,739
Buildings—operation—owner or lessee	9015	13,547,672	12,957,782	12,293,627
Can Mfg.	3220	685,897	574,717	491,047
Carpentry—n.o.c.	5403	4,814,163	2,955,336	1,568,471
Carpentry—private residences	5645	8,420,302	5,194,355	2,428,973
Carpentry—shop only	2803	1,153,626	745,807	393,497
Carpet or Rug Mfg.	2402	4,213,669	2,538,780	1,730,113
Cement Work—floors or sidewalks	5200	1,958,481	1,422,575	625,125
Cemetery Operation	9220	1,301,079	1,350,676	1,082,446
Chauffeurs—Commercial	7380	25,306,158	23,168,612	19,268,184
Chocolate or Cocoa Mfg.	2042	1,079,384	962,498	891,900
Cleaning or Dyeing	2583	2,423,450	2,278,036	1,739,619
Clerical Office Employees	8810	254,656,951	229,359,258	190,157,937
Clothing Mfg.	2501	21,269,753	17,631,880	12,373,174
Cloth Printing	2417	9,307,856	8,502,832	6,243,026
Clubs—country, golf, etc.	9060	1,193,915	2,245,117	1,864,013
Clubs—n.o.c.	9061	2,144,271	2,938,662	2,490,659
Coal Merchants—fuel oil—distribution	8233	6,361,523	5,515,410	4,769,853
Colleges or Schools:				
All Other Employees	9101	6,278,363	6,455,542	5,490,753
Concrete Construction.—Bridges or Culverts	5203	255,355	386,577	154,232
Concrete Construction—n.o.c.	5213	3,218,387	1,787,666	537,111
Confectionery Mfg.—excluding chocolate mfg.	2041	7,315,470	5,869,040	4,287,627
Cordage Rope or Twine Mfg.—n.o.c.	2352	1,152,249	937,502	826,418
Cotton Spinning and Weaving	2222	40,668,271	28,966,777	21,720,273
Cracker Mfg.	2001	1,456,419	1,367,886	1,188,698
Drivers and Their Helpers—n.o.c.	7205	5,291,003	4,562,482	3,699,250
Drug, Medicine or Pharmaceutical Preparations Mfg.	4611	2,128,644	1,909,423	1,785,707
Electric Light or Power Cos.—operation	7539	13,700,876	13,193,873	10,266,245
Electric Power or Transmission Equipment Mfg.	3643	28,881,045	22,364,494	12,938,421
Electrical Wiring—installation	5190	4,650,237	3,200,089	1,948,767
Excavation—cellars or foundations—buildings— bridges	6219	964,961	561,470	195,516
Farm Labor	0006	5,766,549	4,957,677	3,962,574
Fish Curing or Packing	2101	1,306,791	942,928	782,111
Florists—cultivating or gardening	0035	1,620,297	1,518,266	1,186,805
Food Sundries Mfg.—n.o.c.	6504	1,188,405	1,157,210	1,069,669
Foundries—Iron—n.o.c.	3081	4,383,270	2,672,090	1,753,567
Fuel and Material Dealers—n.o.c.	8231	1,435,977	837,761	590,686
Furniture Mfg.—wood—including assembling	2883	4,516,317	3,057,726	1,988,583
Garbage, Ashes or Refuse Collecting	9403	915,348	745,958	647,381
Gardening—market or truck	0008	1,186,741	1,077,304	773,265
Gas Works—all operations	7500	6,172,939	5,800,920	7,696,387
Grading Land	6041	3,039,570	2,222,837	1,140,587
Hay, Grain or Feed Dealers	8215	1,076,786	1,150,528	864,630
Hosiery Mfg.—excluding yarn	2361	2,478,082	1,445,964	1,820,621
Hospitals and Asylums:				
Professional Employees	8833	6,012,182	6,409,801	5,851,274
All Other Employees	9040	3,929,714	4,086,009	3,595,121

ISSUED BY ALL CARRIERS DURING THE CALENDAR YEARS 1930, 1931 AND 1932 FOR RATES FOR THOSE YEARS RESPECTIVELY (SEE FURTHER EXPLANATION IN FOOTNOTE)

AUDITED EARNED PREMIUMS			LOSSES INCURRED			NET LOSS COST PER \$100 OF PAY ROLL		
Policies Issued 1930	Policies Issued 1931	Policies Issued 1932	Policies Issued 1930	Policies Issued 1931	Policies Issued 1932	Policies Issued 1930	Policies Issued 1931	Policies Issued 1932
\$8,058	\$6,119	\$5,819	\$30,441	\$7,540	\$6,508	\$1.43	\$.57	\$.60
60,037	63,465	66,763	57,604	38,502	41,937	1.05	.69	.79
12,030	14,264	16,422	8,581	10,604	6,828	1.03	1.07	.70
33,732	38,829	41,135	6,758	22,862	13,773	.27	.79	.51
18,883	16,516	15,087	7,786	12,181	4,675	.12	.24	.12
273,703	222,775	174,364	180,029	173,185	118,105	1.05	1.26	1.24
64,446	48,648	33,956	67,811	56,944	32,467	1.53	2.43	2.37
96,512	94,035	83,981	95,804	59,724	43,272	1.43	.96	.89
26,900	20,342	15,004	18,030	6,722	6,596	2.90	1.40	2.13
16,679	12,810	11,767	27,471	7,316	3,893	.74	.26	.18
49,501	43,391	39,935	21,923	23,247	10,433	.38	.47	.23
278,744	252,326	260,398	242,454	223,875	184,974	.45	.49	.47
39,183	35,760	34,651	26,774	24,392	23,951	1.42	1.45	1.68
29,712	23,376	22,186	27,928	14,865	16,796	1.03	.74	1.05
44,514	32,424	26,549	35,808	24,548	9,350	2.09	2.09	1.11
195,428	191,201	204,828	116,202	104,163	82,631	.86	.80	.67
14,631	12,993	13,350	16,559	4,776	3,775	2.41	.83	.77
170,737	113,730	73,854	177,953	125,358	75,089	3.70	4.24	4.79
190,333	134,003	77,680	161,590	119,133	73,013	1.92	2.29	3.01
25,799	17,563	11,488	19,538	13,250	9,051	1.69	1.78	2.30
30,652	19,053	16,392	20,678	24,816	12,079	.49	.98	.70
36,586	29,416	16,644	32,338	31,032	20,781	1.65	2.18	3.33
22,990	22,741	18,534	12,325	14,119	12,691	.95	1.05	1.17
381,257	339,813	309,234	193,353	177,509	141,935	.76	.77	.74
12,417	12,077	14,508	7,873	10,052	13,720	.73	1.04	1.54
21,105	20,543	19,038	20,452	18,901	9,775	.84	.83	.56
124,656	113,273	111,434	43,045	42,168	41,922	.02	.02	.02
60,744	55,449	50,833	64,013	59,818	40,758	.30	.34	.33
123,672	114,812	95,556	84,230	45,374	45,613	.90	.53	.73
8,657	17,677	17,081	5,500	12,735	10,893	.46	.57	.58
14,123	21,687	21,309	4,145	6,860	6,330	.19	.23	.25
215,445	199,880	200,662	160,746	174,312	131,741	2.53	3.16	2.76
54,095	63,125	61,111	39,708	38,462	25,741	.63	.60	.47
20,354	29,309	17,120	16,038	21,018	11,503	6.28	5.44	7.46
140,953	94,900	37,489	184,635	106,092	36,846	5.74	5.93	6.86
61,416	49,864	42,193	59,927	27,416	28,766	.82	.47	.67
14,773	9,695	9,521	3,792	2,505	1,469	.33	.27	.18
359,479	270,020	234,925	297,740	129,625	107,808	.73	.45	.50
17,624	16,669	18,267	15,770	13,271	8,817	1.08	.97	.74
99,900	88,961	84,917	67,485	53,159	79,374	1.28	1.17	2.15
17,439	16,346	16,557	8,401	5,721	2,434	.39	.30	.14
234,129	225,717	200,200	109,999	137,519	105,559	.80	1.04	1.03
254,919	199,558	123,642	135,454	84,064	58,864	.47	.38	.45
51,073	40,451	31,743	46,899	34,611	24,028	1.01	1.08	1.23
48,378	34,543	15,722	39,053	36,656	7,802	4.05	6.53	3.99
109,735	100,501	95,237	102,704	79,144	38,877	1.78	1.60	.98
27,432	20,954	21,903	14,116	5,333	5,309	1.08	.57	.68
12,467	13,066	11,850	5,910	13,272	8,375	.36	.87	.71
11,575	12,882	15,552	8,611	5,232	5,347	.72	.45	.50
95,431	60,075	44,394	56,535	38,237	26,824	1.29	1.43	1.53
39,576	22,490	17,700	24,777	7,874	6,578	1.73	.94	1.11
63,998	46,037	35,342	35,618	34,065	30,537	.79	1.11	1.54
49,521	39,062	41,905	20,346	21,475	22,742	2.22	2.88	3.51
14,068	13,920	11,535	9,045	6,105	7,835	.76	.57	1.01
98,725	91,275	135,392	45,595	37,648	49,284	.74	.65	.64
68,916	55,065	34,351	41,448	35,143	13,380	1.36	1.58	1.17
28,535	30,703	25,053	14,845	12,379	8,065	1.38	1.08	.93
7,051	4,676	6,109	2,614	2,453	4,084	.11	.17	.22
15,918	17,721	18,391	14,772	5,160	14,142	.25	.08	.24
31,730	33,713	34,463	15,646	22,171	14,145	.40	.54	.39

TABLE Y.—MASSACHUSETTS WORKMEN'S COMPENSATION EXPERIENCE

CLASSIFICATION OF RISKS	Code Number	AUDITED PAY ROLLS		
		Policies Issued 1930	Policies Issued 1931	Policies Issued 1932
Hotels	9052	12,091,795	10,232,417	8,311,754
Ice Cream Mfg.	2040	1,089,473	999,461	800,300
Ice Dealers	8203	2,528,531	2,204,048	1,728,372
Incandescent Lamp Mfg.	4112	2,377,894	1,822,696	1,573,582
Jewelry Mfg.	3383	5,902,297	4,255,608	3,021,219
Knit Goods Mfg.—n.o.c.	2362	4,922,073	4,074,661	3,452,271
Laundries	2385	7,718,276	6,920,388	5,691,600
Leather Goods Mfg.—n.o.c.	2688	1,778,782	1,553,414	1,265,284
Lumber Yards	8232	2,954,966	2,511,842	1,822,036
Machine Shops—excluding foundry	3632	15,736,949	10,805,601	6,786,494
Masonry—n.o.c.	5022	5,661,983	3,597,772	1,362,429
Mattress or Box Spring Mfg.	2570	594,806	549,349	442,205
Metal Goods Mfg.—n.o.c.	3400	1,464,333	1,132,793	900,338
Milk Depot or Creameries	2068	3,050,520	2,846,033	2,339,498
Millwright Work	3724	1,909,937	1,367,728	960,380
Newspaper Publishing	4304	10,506,131	10,036,625	9,050,995
Oil or Gasoline Distributing	8350	5,021,595	4,099,209	3,987,772
Oil Refining—petroleum	4740	1,564,036	1,312,597	1,205,788
Optical Goods Mfg.	4150	2,615,228	2,458,378	2,036,028
Packing Houses—all operations	2089	2,575,068	2,133,194	2,073,518
Painting and Decorating—interior	5490	5,252,542	3,369,450	1,823,586
Painting and Decorating—not interior	5461	1,175,568	829,614	422,647
Paper Coating or Finishing	4250	2,123,717	1,719,143	1,351,777
Paper Goods Mfg.	4279	3,811,784	3,018,007	2,744,994
Paper Mfg.	4239	14,373,068	11,610,328	8,520,695
Planing or Moulding Mills	2731	1,769,093	1,125,868	601,871
Plastering—n.o.c.	5480	1,857,326	1,171,268	701,665
Plumbing—n.o.c.	5183	9,643,362	6,873,631	4,133,628
Plush or Velvet Mfg.	2300	2,048,266	1,638,574	990,103
Printing or Lithographing	4299	14,296,917	11,576,461	9,109,201
Pump or Engine Mfg.—excluding foundry	3612	2,619,766	1,552,771	831,824
Pyroxylin Goods Mfg.	4452	2,725,722	2,470,068	1,395,686
Pyroxylin Mfg.	4440	1,277,713	1,112,598	761,850
Quarries—n.o.c.	1624	1,092,321	922,421	409,614
Railroad Operation—electric:				
Shop Employees	7127	1,742,542	1,524,316	1,298,219
All Other Employees	7128	16,061,471	15,005,696	12,397,847
Rattan and Willow Ware Mfg.	2913	1,815,770	1,236,450	987,658
Restaurants	9079	18,365,058	16,675,662	13,573,196
Roofing—all kinds	5551	1,182,003	806,867	460,903
Rubber Boot or Shoe Mfg.	4417	8,751,262	6,131,319	5,188,551
Rubber Goods Mfg.	4410	5,803,881	4,728,590	4,487,577
Rubber Tire Mfg.	4420	2,975,613	2,051,061	1,326,576
Salesmen, Collectors, etc.	8742	86,712,693	78,840,310	65,322,992
Sand or Gravel Digging	4000	741,369	566,354	294,077
Sewer Construction	6306	1,298,205	1,085,543	553,269
Sheet Metal Work—erection	5538	2,165,406	1,469,304	966,131
Sheet Metal Work—shop	3066	749,430	525,086	375,801
Shoddy Mfg.	2216	485,082	328,234	320,220
Shoe Stock Mfg.	2651	4,584,355	3,562,196	3,015,743
Silk Throwing and Weaving	2303	4,586,026	2,924,185	2,726,661
Silverware Mfg.	3381	2,798,888	2,310,101	1,675,745
Soap or Soap Powder Mfg.	4720	1,936,075	1,605,868	1,342,080
Sporting Goods Mfg.	4902	2,414,419	2,988,646	885,584
Stationery Mfg.	4251	4,649,906	3,811,587	2,819,828
Stone Cutting or Polishing	1803	2,657,568	2,046,097	793,014
Storage Warehouses—general merchandise	8292	701,270	607,404	568,224
Stores:				
Clothing or Wearing Apparel—retail	8008	17,445,713	14,875,246	12,730,282
Department Stores—retail	8000	14,042,831	11,453,030	9,790,118
Dry Goods Stores—retail	8007	3,594,673	3,166,088	1,767,605

ON POLICIES ISSUED BY ALL CARRIERS, ETC.—Continued

AUDITED EARNED PREMIUMS			LOSSES INCURRED			NET LOSS COST PER \$100 OF PAY ROLL		
Policies Issued 1930	Policies Issued 1931	Policies Issued 1932	Policies Issued 1930	Policies Issued 1931	Policies Issued 1932	Policies Issued 1930	Policies Issued 1931	Policies Issued 1932
102,068	91,032	87,807	76,435	67,077	63,286	.63	.66	.76
21,699	19,114	17,727	14,235	13,526	8,692	1.31	1.35	1.09
88,070	79,096	71,680	58,171	42,319	29,930	2.30	1.92	1.73
15,165	12,020	11,390	7,180	2,311	3,198	.30	.13	.20
23,389	18,214	15,333	13,837	10,593	16,587	.23	.25	.55
26,145	23,107	23,753	25,129	17,007	10,913	.51	.42	.32
95,901	90,151	86,183	79,657	62,849	36,173	1.03	.91	.64
11,898	10,540	10,209	13,751	9,185	13,193	.77	.59	1.04
102,708	92,465	77,308	68,365	46,211	33,585	2.31	1.84	1.84
206,820	147,595	106,650	183,380	88,795	60,873	1.17	.82	.90
289,567	216,242	100,320	239,506	216,064	60,933	4.23	6.01	4.47
11,187	11,286	9,995	8,397	8,688	3,596	1.41	1.58	.81
39,506	31,641	28,091	27,900	18,453	13,416	1.91	1.63	1.49
61,005	59,858	58,417	33,191	34,273	28,640	1.09	1.20	1.22
47,953	35,587	28,533	35,922	41,485	15,695	1.88	3.03	1.63
54,242	56,147	61,767	45,653	37,010	27,004	.43	.37	.30
82,153	71,232	79,473	60,601	47,350	38,011	1.21	1.16	.95
46,402	43,620	44,081	8,023	6,981	6,914	.51	.53	.57
11,611	10,872	9,468	3,084	9,856	6,116	.12	.40	.30
45,568	41,632	44,820	25,169	26,511	17,967	.98	1.24	.87
58,742	39,941	26,394	49,163	25,908	26,659	.94	.77	1.46
100,233	75,736	46,052	87,408	53,137	37,485	7.44	6.41	8.87
30,493	26,414	23,675	24,849	34,832	12,335	1.17	2.03	.91
29,783	24,757	22,939	26,710	16,169	46,972	.70	.54	1.71
210,529	179,911	154,883	168,916	103,084	65,999	1.18	.89	.77
42,063	27,837	17,264	22,393	19,045	10,531	1.27	1.69	1.75
36,218	26,024	19,925	36,949	22,673	23,919	1.99	1.94	3.41
144,018	111,018	80,625	121,321	118,048	55,783	1.26	1.72	1.35
17,263	13,543	10,855	22,994	11,446	7,248	1.12	.70	.73
93,709	79,354	72,880	55,978	40,619	34,569	.39	.35	.38
18,389	11,232	5,521	12,054	4,132	10,196	.46	.27	1.23
23,642	21,175	13,469	11,940	8,269	3,126	.44	.33	.22
22,681	19,188	13,762	6,056	9,471	14,210	.47	.85	1.87
79,797	70,113	34,479	108,326	34,613	23,286	9.92	3.75	5.68
19,909	16,220	13,763	5,788	8,563	8,556	.33	.56	.66
139,288	125,477	117,131	84,586	79,021	61,072	.53	.53	.49
18,061	13,012	12,075	11,164	11,066	7,391	.61	.89	.75
166,346	151,001	140,689	110,896	113,909	81,836	.60	.68	.60
84,848	63,118	39,534	46,811	32,883	26,964	3.96	4.08	5.85
61,551	42,829	42,035	29,602	29,208	23,485	.34	.48	.45
129,427	108,983	117,441	80,096	67,501	80,230	1.38	1.43	1.79
23,001	14,234	9,472	6,509	17,656	15,802	.22	.86	1.19
84,768	99,591	120,559	75,694	67,649	60,267	.09	.09	.09
34,425	28,409	17,762	33,418	20,706	27,012	4.51	3.66	9.19
85,749	84,506	56,132	91,818	76,521	27,917	7.07	7.05	5.05
54,692	35,802	25,754	22,010	32,876	12,176	1.02	2.24	1.26
14,832	11,050	10,379	18,671	4,957	8,818	2.49	.94	2.35
19,643	14,003	15,684	4,240	11,168	12,357	.87	3.40	3.86
72,064	60,757	60,790	46,398	27,933	29,432	1.01	.78	.98
24,044	17,500	17,906	39,774	13,678	15,616	.87	.47	.57
17,052	14,332	11,821	9,740	8,074	5,536	.35	.35	.33
27,367	23,530	22,116	30,906	6,573	5,932	1.60	.41	.44
16,271	19,365	6,640	7,123	11,853	4,296	.30	.40	.49
30,138	25,984	24,339	20,283	15,825	6,004	.44	.42	.21
152,953	134,615	42,929	132,427	109,220	65,587	4.98	5.34	8.27
21,812	19,307	20,687	11,114	5,219	5,851	1.58	.86	1.03
28,864	29,041	35,588	22,630	19,715	27,211	.13	.13	.21
53,686	42,920	41,658	33,710	30,219	25,973	.24	.26	.27
9,586	9,053	6,499	11,341	4,436	2,629	.32	.14	.15

TABLE Y.—MASSACHUSETTS WORKMEN'S COMPENSATION EXPERIENCE

CLASSIFICATION OF RISKS	Code Number	AUDITED PAY ROLLS		
		Policies Issued 1930	Policies Issued 1931	Policies Issued 1932
Five and Ten Cent Stores	8050	5,535,341	5,273,912	3,283,451
Furniture Stores	8015	3,645,162	3,081,729	2,371,518
Grocery Stores—retail	8006	7,387,977	7,448,512	6,157,076
Hardware Stores	8010	2,810,999	2,581,186	2,150,716
Meat, Fish or Poultry Stores—retail	8037	10,248,287	9,757,560	9,043,179
Meat, Fish or Poultry Dealers—wholesale	8021	4,260,562	3,793,173	3,071,186
Store Risks—retail	8017	19,729,624	17,613,983	14,241,273
Store Risks—wholesale or wholesale and retail	8018	10,553,747	9,049,696	7,321,777
Wool Merchants	8103	1,213,299	1,102,147	839,983
Stove Mfg.	3169	2,524,961	1,879,505	1,383,492
Street or Road Construction—including paving		8,083,856	7,858,188	5,480,632
Sugar Refining	2021	1,628,288	1,497,320	1,341,417
Tanning	2623	12,160,534	10,135,658	9,656,221
Telephone or Telegraph Apparatus Mfg.	3681	7,646,015	2,967,725	2,152,321
Textiles—bleaching, dyeing, etc.	2413	2,647,822	1,879,756	1,436,329
Textile Machinery Mfg.	3515	2,924,033	1,899,174	1,118,596
Theatres—Stage Hands—not players	9154	6,131,478	5,125,630	4,424,639
Tool Mfg.—not drop or machine forged	3113	4,653,525	3,421,803	2,138,260
Tree Pruning, Spraying, etc.	0106	631,464	597,692	384,185
Truckmen—n.o.c.	7219	7,604,713	6,848,738	5,573,822
Tunneling—not pneumatic	6251	745,838	1,091,690	1,482,239
Upholstering	9522	2,392,612	1,750,780	1,094,736
Valve Mfg.	3634	4,269,816	2,261,343	1,326,879
Water Mains or Connections	6319	1,615,046	490,983	214,131
Waterworks—operation	7520	2,639,115	2,200,366	1,787,130
Webbing Mfg.	2380	2,607,123	2,307,500	1,703,562
Wire Drawing—iron or steel	3241	4,473,287	2,845,996	3,440,620
Wire Goods Mfg.—excluding wire drawing	3257	1,112,048	826,828	791,231
Wire Insulation—excluding wire drawing	4470	1,680,638	1,022,182	788,095
Woodenware Mfg.	2841	3,286,551	2,754,368	2,423,605
Wool Combing or Scouring	2260	1,805,039	1,939,087	1,293,285
Wool Spinning and Weaving	2286	37,565,642	34,214,898	25,222,377
Yarn or Thread Dyeing or Finishing	2416	1,712,272	1,477,700	1,208,005
Yarn or Thread Mfg.—cotton	2220	4,237,548	2,528,043	2,012,721
Yarn Mfg.—wool	2291	2,616,876	2,374,548	1,464,193
Y.M.C.A. or Y.W.C.A. Institutions	9062	1,987,183	2,018,283	1,650,625
Totals		\$1,197,990,739	\$1,017,557,445	\$808,581,471

NOTE. — In the above table there are presented classifications covering the most important lines of industry in Massachusetts, including manufacturing and contracting risks, commercial enterprises and public utilities. There is shown for policies issued in each of the calendar years 1930, 1931 and 1932—

(a) The actual payrolls as disclosed by the insurance carriers' audit, which payrolls are based on the wage levels in effect for the respective years.

(b) The audited premiums earned which are based on the actual rates charged that is, the manual or base rates applicable during the policy period, adjusted by the application of the Plans of Schedule and Experience Rating in effect and applied to all risks eligible therefor.

ON POLICIES ISSUED BY ALL CARRIERS, ETC.—Continued

AUDITED EARNED PREMIUMS			LOSSES INCURRED			NET LOSS COST PER \$100 OF PAY ROLL		
Policies Issued 1930	Policies Issued 1931	Policies Issued 1932	Policies Issued 1930	Policies Issued 1931	Policies Issued 1932	Policies Issued 1930	Policies Issued 1931	Policies Issued 1932
24,249	25,499	21,974	25,430	21,516	11,717	.46	.41	.36
26,247	23,082	21,553	26,373	22,446	14,328	.72	.73	.60
59,827	63,216	59,707	38,148	33,092	48,878	.52	.44	.79
21,108	19,566	18,174	9,328	7,146	10,076	.33	.28	.47
137,954	136,005	139,328	77,171	79,834	84,503	.75	.82	.93
50,894	48,043	45,087	33,295	42,292	24,457	.78	1.11	.80
69,433	68,721	68,673	67,639	62,831	33,323	.34	.36	.23
100,068	93,739	91,271	72,836	65,396	51,128	.69	.72	.70
12,275	12,460	12,569	15,394	15,171	7,750	1.27	1.38	.92
36,780	29,005	27,781	35,295	20,950	44,043	1.40	1.11	3.18
314,573	326,416	268,680	325,012	314,353	158,696	4.02	4.00	2.90
26,480	23,106	20,747	8,708	6,647	10,394	.54	.44	.77
205,358	184,322	195,870	138,986	124,234	145,559	1.14	1.23	1.51
63,574	26,491	24,548	43,463	13,162	7,436	.57	.44	.35
54,027	38,475	32,529	21,744	16,948	7,524	.82	.90	.52
45,744	30,578	20,101	29,606	12,295	20,488	1.01	.65	1.83
26,185	20,997	21,866	20,472	13,055	8,222	.33	.25	.19
44,195	31,903	21,664	20,923	13,616	12,327	.45	.40	.58
29,955	31,106	23,541	44,661	19,004	14,205	7.07	3.18	3.70
338,967	309,447	283,191	255,067	228,449	176,213	3.35	3.34	3.16
52,266	101,416	202,267	73,939	121,614	140,937	9.91	8.14	9.51
13,241	9,827	7,165	11,580	21,929	9,214	.48	1.25	.84
43,245	22,962	15,853	41,938	29,219	9,396	.98	1.29	.71
80,585	27,692	18,305	97,834	49,711	9,040	6.06	10.12	4.22
45,932	40,746	42,400	53,303	48,604	31,363	2.02	2.21	1.75
13,882	13,004	11,616	6,042	7,300	2,513	.23	.32	.15
59,212	37,230	51,196	53,212	36,059	30,151	1.19	1.27	.88
15,642	11,430	11,780	8,268	7,279	7,570	.74	.88	.96
18,662	12,165	11,015	14,436	9,519	5,270	.86	.93	.67
61,101	55,839	53,822	38,187	40,334	35,272	1.16	1.46	1.46
28,487	31,857	27,721	26,865	25,522	16,031	1.49	1.32	1.24
248,717	237,494	202,238	192,998	175,860	143,390	.51	.51	.57
16,879	15,000	16,313	19,513	8,671	6,857	1.14	.59	.57
36,186	21,634	20,891	15,257	9,540	14,202	.36	.38	.71
18,167	16,320	11,655	5,700	14,039	11,495	.22	.59	.79
13,416	13,587	15,859	14,701	13,312	5,440	.74	.66	.33
\$10,885,593	\$9,365,002	\$8,247,089	\$8,186,001	\$6,592,059	\$4,894,288	.68	.65	.61

(c) The losses incurred, meaning the losses paid by the carriers for all compensation claims, including medical services and the outstanding amount estimated as necessary to carry such claims to completion.

(d) The net loss cost per \$100 of payroll for each classification, which is obtained by dividing the actual cost of the losses by the payrolls, and multiplying by 100.

FRATERNAL BENEFIT SOCIETIES

Records of Changes in Fraternal Benefit Societies

Below is a list of the corporations which were authorized in this Commonwealth from Jan. 1, 1933, to Aug. 1, 1934, and also a list of those which ceased to transact business during the same period:

CORPORATIONS AUTHORIZED DURING THE YEAR 1933

NAME	Location	Date of Authority
Dona Maria Amelia Benevolent Association, Inc.*	New Bedford	Jan. 5
Italian-American Mutual Help Society, Incorporated of East Bridgewater, Massachusetts*	E. Bridgewater	Jan. 21
The Society of Mutual Succor and Benefit Pentima-Corfinio of Leominster, Massachusetts, Incorporated*	Leominster	Feb. 15
Forestiers Franco-Americans	Woonsocket, R. I.	May 25
Kerryrmen's Benefit Association, Inc.*	Boston	June 6
Kerry Ladies' Benefit Association, Inc.*	Boston	July 10
Saint Lucy's Mutual Benefit Society of Cambridge, Massachusetts, Inc.*	Cambridge	July 20
The Chmelnick Podolsk Association of Boston*	Boston	Oct. 26
The Loyal United Brotherhood Fraternal Benefit Society*	Boston	Nov. 22
American Lithuanian Roman Catholic Women's Alliance	Cicero, Ill.	Dec. 11

CORPORATIONS AUTHORIZED SINCE JAN. 1, 1934

Portuguese Woman's Beneficent Society, Inc.	New Bedford	Jan. 5
Columbia Fraternal Benefit Association*	Lynn	Feb. 16
Polish Workmen's Aid Fund, Inc.	New York, N. Y.	Feb. 27
The Merchant and Miner's Ship and Dock Workers Benefit Association*	Boston	Mar. 1
Massachusetts Benevolent Association†	Boston	Mar. 2
H. E. Fletcher Co. Employees Mutual Benefit Association*	Westford	Mar. 29
Ukrainian Workmen's Association	Scranton, Pa.	Apr. 10
Postal Penny Aid Benefit Association, Inc.*	Boston	Apr. 13
St. Brendan Society (County Kerry)*	Boston	May 12
Italian Mutual Aid Society of Pietraperzia*	Boston	May 18
Society St. Angelo in Grotte (Campobasso)*	Franklin	June 4
Bay State Hebrew Benefit Association*	Chelsea	June 26
Mutual Society Aid and Benefit of New Rome, Inc.*	Boston	July 10
The Princess Iolanda Roman Society of Mutual Succor and Benefit of Leominster, Massachusetts, Incorporated*	Leominster	July 26

CORPORATIONS CEASING TO TRANSACT BUSINESS SINCE JAN. 1, 1933

NAME	Location	Date and Remarks
Italian Catholic Mutual Benefit and Aid Society of Saint Mary of Carmine of Revere, Incorporated	Revere	Apr. 28, 1933. Dissolved by the Supreme Judicial Court for Suffolk County.
Portuguese Benevolent Progress Society	New Bedford	June 20, 1933. Merged with and membership and funds transferred to the Portuguese Catholic Benevolent St. John Association.
Methuen Police Association, Incorporated	Methuen	Sept. 15, 1933. No business transacted for one year and certificate of incorporation null and void.
Pride of Boston Mutual Benefit Association	Boston	March 7, 1934. No business transacted for one year and certificate of incorporation null and void.
Loyal Association, Supreme Council of the	Jersey City, N. J.	July 1, 1934. License not renewed.

* Incorporated under the exemption of Section 46, of Chapter 17C of the General Laws.

† Special Act, Chapter 64, Acts of 1934.

FRATERNAL BENEFIT SOCIETIES.—TABLE NO. 1

NAME	Incorporated	Location	President	Secretary
MASSACHUSETTS (LODGE SYSTEM)				
Foresters, Massachusetts Catholic Order of	July 30, 1879	Boston	Ralph A. Smith	Joseph J. Forrester
Hartgari des Staates Massachusetts, Gross-Loge des Deutschen Ordens der	Apr. 1, 1881	Boston	John L. Imbescheld	August Fichtner
New England Order of Protection, Supreme Lodge	Nov. 12, 1887	Boston	William H. Johnson	Walter B. Power
Portuguese Continental Union of the United States of America	Apr. 1, 1890	Plymouth	Alfredo N. Relvas	Camilo P. Costa
Portuguese Fraternity of the United States of America, Supreme Lodge of the	Oct. 1, 1920	Cambridge	Miguel F. Polycarpo	Maria P. Faria
Protective Union Madeiran of Massachusetts, Association	Jan. 5, 1899	Boston	Joao Vieira da Luz	Jose J. Pereira
Royal Arcanum, Supreme Council of the	Nov. 1, 1927	Boston	James E. Norton	Herbert F. Hotchkiss
Royal Michaelense Autonomic Beneficent Association Incorporated	Nov. 3, 1877	Boston	Julio R. Medeiros	Alípio Galvão
Royal Michaelense Autonomic Beneficent Association Incorporated	Aug. 10, 1899	Boston	Julio R. Medeiros	Robert Bruce
Scottish Clans (Incorporated), American Order of	May 6, 1889	Boston	John MacLeod	Agnes Merrill
Union Fraternal League, The	June 19, 1889	Boston	James S. McKenna	Charles C. Fearing
United Workmen of Massachusetts, Grand Lodge of the Ancient Order of	Feb. 9, 1883	Boston	Andrew T. Carlin	
MASSACHUSETTS (NOT ON LODGE SYSTEM)				
Adam Mickiewicz Polish National Benefit Society	May 12, 1921	Boston	Franciszek Boc	Teofil Rentel
American Express Employees Aid Society	Mar. 14, 1898	Boston	A. S. Dalzell	F. L. Pearson
Arlington Police Relief Association, Incorporated	Sept. 1, 1905	Arlington	William A. Scanlon	James J. Flynn
Belmont Police Relief Association, Incorporated	Nov. 30, 1928	Belmont	Clarence C. Forrest	Frederick A. O'Brien
Borenoo Employees' Association	Jan. 29, 1926	Fall River	M. E. Gunn	M. E. McCarthy
Boston Firemen's Mutual Relief Association	Feb. 18, 1888	Boston	Henry W. E. Powers	Henry A. Fox
Boston Fruit and Produce Exchange, The Beneficiary Association of the	Nov. 1, 1888	Boston	Louis G. Rondura	Harvey E. Sleeper
Boston Letter Carriers' Mutual Benefit Association, The	May 18, 1889	Boston	Alfred B. Olson	Chas. H. Norton
Boston Post Office Clerk's Mutual Benefit Association, The	July 19, 1894	Boston	Thomas E. Fitzgerald	Edward T. Flynn
Boston Teachers' Mutual Benefit Association, The	Sept. 20, 1890	Boston	William E. Perry	Lucy W. Eaton
Brookton Firemen's Relief Association	Nov. 7, 1887	Brockton	T. W. Torman	F. W. Braley
Brookton Masonic Benefit Association	Jan. 3, 1894	Brockton	David D. North	Alfred A. Sharp
Brookton Police Relief Association	Mar. 29, 1926	Brockton	Edward Hayward	John J. Lyons
Brookline Firemen's Relief Association	May 23, 1887	Brookline	John W. Mauley	Selden R. Allen
Brookline Police Mutual Aid Association	Nov. 4, 1887	Brookline	James A. Lacey	William H. Burke
Cambridge Police Mutual Aid Association	May 20, 1884	Cambridge	Patrick J. McCarthy	Edward J. Murphy
Cape Verde Beneficent Association, Incorporated	Feb. 24, 1920	New Bedford	Joaquin A. Santos	Alfred A. Teague
Catholic Association of Lowell, Mass., The Corporation of the Members of the	Mar. 19, 1891	Lowell	Elphège A. Planteif	Alfred L. D'Amico
Chelsea Police Relief Association	Mar. 19, 1889	Chelsea	Thomas E. Rourke	Cornelius P. Duggan
Eastern Commercial Travelers Accident Association ¹	Sept. 20, 1894	Boston	Fred E. Hollins	John S. Whittemore
Eastern Commercial Travelers Health Association ²	Mar. 7, 1901	Boston	Fred E. Hollins	John S. Whittemore
Everett Firemens Relief Association, The	Oct. 20, 1896	Everett	Raymond G. Trowbridge	James J. Doherty
Everett Police Mutual Aid Association, Inc.	Jan. 12, 1917	Everett	Harry J. Taylor	Thomas F. McElreery
Fall River Police Relief Association	Jan. 2, 1920	Fall River	Thomas H. Bell	William C. Chippendale
Filene Cooperative Association Benefit Society	Dec. 2, 1920	Boston	Harold H. Brodeur	H. Clifford Bean
Fitchburg Police Relief Association	Jan. 30, 1920	Fitchburg	Philip T. Kent	Albert R. Fellows
Haverhill Firemen's Relief Association	Jan. 25, 1887	Haverhill	Benjamin L. Chase	Maurice E. Berry
Hermanns' Benefit Association, Incorporated, The	Dec. 20, 1901	Holyoke	Max W. Schreier	August Doehla
Holyoke Firemen's Aid Association, Inc.	Dec. 23, 1926	Holyoke	Arthur A. Hart	James F. Lacey
Holyoke Police Relief Association	June 10, 1924	Holyoke	Patrick J. Murphy	James A. Dugan

¹ "Commercial Travellers' Eastern Accident Association" name changed to "Eastern Commercial Travelers Accident Association" May 29, 1933.² "Commercial Travellers' Boston Benefit Association (Incorporated)" name changed to "Eastern Commercial Travelers Health Association" May 29, 1933.

FRATERNAL BENEFIT SOCIETIES.—TABLE No. 1—Continued

NAME	Incorporated	Location	President	Secretary
<i>MASSACHUSETTS (NOT ON LODGE SYSTEM) — Concluded</i>				
Hub Benefit Society	July 20, 1921	Boston	Henry M. Landesman	Edward N. Oppenheimer
Independent Slovak Roman and Greek Catholic St. Stephen's Society of Westfield				
Knights of St. Stanislaus, Incorporated, The	Oct. 28, 1916	Westfield	Alex. Krisak	Stanley Machak
La Ligue des Patriotes	July 30, 1902	Chicopee	Jan. Mufia	Jacob Trybulski
Lawrence Fire Department, Mutual Relief Association of the	Mar. 31, 1888	Fall River	Thomas Lavoie	Hector A. Vezina
Lawrence Perchers Relief Association, Incorporated, The	Mar. 18, 1878	Lawrence	Francis Higgins	Francis Devlin
Lawrence Police Relief Association, The	Dec. 11, 1902	Lawrence	John J. Hickey	Richard M. Stephan
Lexington Police Relief Association, Inc.	Apr. 11, 1889	Lexington	Maurice A. Fitzgerald	Walter G. Spranger
Lowell Firemen's Fund Association	Oct. 3, 1928	Lowell	James J. Sullivan	Edward T. Lennon
Lowell Police Relief Association	Nov. 22, 1887	Lowell	Joseph R. Willis	Michael T. Fitzpatrick
Lynn Fire Department, The Relief Association of the	Apr. 5, 1889	Lynn	Patrick H. Bagley	William L. Keegan
Madeiran Alliance Protective Association, The	Mar. 25, 1886	Lynn	James J. O'Neill, Jr.	Geo. P. Sexton
Madeiran Beneficent Operative Association, Inc.	Oct. 10, 1913	Lowell	Jose D. Barretto	Manuel Freitas, Jr.
Marketen's Relief Association, The	Jan. 18, 1924	New Bedford	Jose Alves Ferro	Joao G. Pestana
Masonic Casualty Company, The	May 24, 1906	Boston	Charles E. Gerrish	Herbert R. Knapp
Massachusetts Permanent Firemen's Benefit Association	Oct. 7, 1895	Boston	Herbert S. Eldredge	Charles E. Mills
Massachusetts Permanent Janitors and Custodians' Benefit Association	Jan. 22, 1918	Worcester	Daniel J. Flaherty	John J. Kelley
Massachusetts Portuguese Mutual Aid and Benefit Operative Association	Feb. 16, 1926	Worcester	Thomas M. Keegan	William H. Daly
Medford Fire Department, The Relief Association of the	Oct. 19, 1921	Fall River	Manuel Ramos	Henrique F. Nobrega
Melrose Firemen's Relief Association, Incorporated	Dec. 31, 1895	Medford	Stephen J. Anderson	Joseph M. Nestor
Metropolitan District Police Relief Association, Incorporated	May 11, 1908	Melrose	Dennis J. Murphy	Samuel J. Marley
Milton Firemen's Relief Association	June 1, 1905	Boston	Francis M. Dunphy	James H. Whelan
Monte Pio Luso Americano Corporation, The	June 10, 1930	Milton	James F. Hanna	Manuel Cabral
National Mutual Aid Association	May 7, 1885	New Bedford	Jose F. Lacerda	Joseph Conner
National Portuguese Mutual Aid Association	June 24, 1920	Holyoke	Raymond C. Dickinson	Richard T. Swift
New Bedford Firemen's Mutual Relief, Inc. ¹	Jan. 8, 1917	Needham	T. Robert Quinlan	Francis T. Macedo
New Bedford Firemen's Mutual Aid Society	Sept. 25, 1895	New Bedford	Leo F. McGoff	Albert B. White
New Bedford Laundries Inc., Mutual Benefit Association	Nov. 20, 1890	New Bedford	John J. McNamee	Catheryn E. Grant
New England Police Association	Oct. 31, 1921	Worcester	Henry L. Lorton	Herbert F. French
New England Relief Association, Incorporated	June 14, 1927	Boston	Francis J. Linnehan	Sabin W. Cobbett
Newton Firemen's Relief Association, Incorporated	Dec. 4, 1884	Newton	Thomas J. Burke	John J. Monaghan
Newton Police Relief Association, Inc. ²	Jan. 31, 1907	Newton	David Meaney	Eldon H. Wilson
Peabody Alliance Benevolent Association	Oct. 10, 1921	Peabody	Antonio A. Coetho	Alberto Freitas
Portuguese Association Madeiran Union, Incorporated	Nov. 8, 1924	Fall River	Joao Vieira da Luz	Jose J. Pereira
Portuguese Association of the Holy Ghost, Incorporated	Dec. 10, 1920	New Bedford	Antone V. Perry	Albano Neves
Portuguese Azorian Operative Beneficent Association Incorporated	Nov. 29, 1924	Dighton	Joao A. Moniz	Joao Jorge
Portuguese Benevolent Association of Saint Michael the Archangel, Incorporated	Sept. 8, 1911	Fall River		
Portuguese Benevolent Society of Our Lady of Help of Peabody, Mass., Incorporated	Jan. 22, 1903	Fall River	Jacinto C. Bertholda	Jacinto F. Diniz
Portuguese Benevolent Society of Saint Anthony of Lowell, Mass.	May 9, 1910	Peabody	Manuel Silva	Aureliano Tavares
Portuguese Catholic Benevolent Association, Incorporated	Oct. 15, 1896	Lowell	Manuel Innocencio	Manuel Freitas, Jr.
Portuguese Catholic Benevolent St. John Association ³	Jan. 19, 1917	New Bedford	Jose da Fonte	Manuel F. Correia
Portuguese Liberty Mutual Aid Association, Incorporated	Apr. 28, 1922	New Bedford	Feliciano da Rosa	Manuel J. Ribeiro
	July 20, 1929	Peabody	Manuel Unhao	Manuel Machado

Portuguese Mutual Association of Our Lady of Light, Incorporated ⁴	Dec. 6, 1920	Fall River	Bento Raposo	James C. Gallagher
Quincy Firemen's Relief Association	Sept. 21, 1886	Quincy	Paul E. Avery	Antonio T. Pimentel
Revere Police Relief Association, Incorporated	May 14, 1907	Revere	John H. Garraughty	James C. Gallagher
Saint Casimir, Society of	Dec. 3, 1916	Worcester	William Cossade	Franklin J. Nolan
Saint Catherine Beneficent Association, Incorporated	Jan. 3, 1898	Fall River	Mary B. Flores	Matthew P. Schuka
Saint Joseph Portuguese Benefit Association, Incorporated ⁵	Mar. 15, 1916	Lowell	Manuel Freitas, Jr.	Mary E. Pimentel
Saint Joseph's Benevolent, Protective and Charitable Society of Fall River, The				Agostinho E. Nunes
St. Francis Beneficent Association, The	Apr. 8, 1891	Fall River	Joao Jorge	Francisco Medeiros
St. John the Baptist of Haverhill, The National Benevolent Union of	Sept. 8, 1896	Worcester	Tomasz Wolanin	Joseph Mientkiewicz
St. John Baptist Society	Oct. 15, 1891	Haverhill	Arthur H. La Perle	Leon O. Marcotte
St. Jean Baptiste Society of North Adams, The	Apr. 22, 1874	Lawrence	Emile Bellerose	L. Philippe Hebert
St. John Baptist Mutual Benefit Association of Salem	Oct. 22, 1894	North Adams	L. Louis San Soucie	J. Toussaint Hebert
St. Stanislaus Bishop and Martyr Fraternal Benefit Society	Jan. 15, 1897	Salem	Alexandre Louf	A. Augustin Robert
Salem Police Relief Association	May 10, 1922	Chelsea	A. Jurewicz	John Sobolewski
Somerville Firemen's Relief Association	Sept. 28, 1895	Salem	Eli April	Dennis J. Cronin
Somerville Police Relief Association	Mar. 21, 1890	Somerville	James H. Gilooly	James J. Colbert
Spindle City Fireman's Benefit Society, Inc., The	Jan. 24, 1882	Somerville	James F. Holmes	Dennis F. Kearney
Springfield Police Relief Association of Springfield, Massachusetts, The	Oct. 3, 1927	Lowell	Forrest E. Alcott	Paul A. Johnston
Teachers' Annuity Guild, The	Feb. 17, 1893	Springfield	William F. Goldrick	Harold F. Carroll
Watertown Police Relief Association, Inc.	Apr. 21, 1893	Rosoton	Henry H. Harris	Arthur L. Doe
Watertown Police Relief Association, Incorporated	Jan. 17, 1925	Wakefield	Joseph I. Preston	Hardy F. Russell
Wellesley Firemen's Relief Association	Mar. 5, 1930	Woburn	Joseph J. Reilly	Andrew J. Donnelly
Wellesley Fireman's Relief Association	Feb. 5, 1914	Westfield	James Mao Fee	John H. Sullivan
Winchester Fireman's Relief Association, The	Oct. 19, 1876	Westfield	Thomas H. Mahoney	Edward J. Cleary
Winchester Fireman's Relief Association, Inc.	Jan. 7, 1889	Winchester	John McCarron	Edward J. Fitzgerald
Woburn Firemen's Relief Association	May 13, 1920	Woburn	George H. Newcomb	Arthur E. Tebbetts
Woburn Police Relief Association	Apr. 29, 1897	Woburn	Charles R. McCauley	William P. Dever
Worcester Firemen's Relief Association, The	July 27, 1878	Worcester	Thomas N. Flynn	Harold P. Ryan
Worcester Police Relief Association	Jan. 23, 1889	Worcester	Charles Wheeler	Wm. J. O'Brien
OTHER STATES (LONGE SYSTEM)				
American Lithuanian Roman Catholic Women's Alliance	June 6, 1919	Cicero, Illinois	Valerya Petrosiene*	Mary Vaicunas
Arians Canadian-Francais, La Société des	Dec. 28, 1876	Montreal, Canada	Rodolphe Bedard	Euclide Desjarlais
Assomption, La Societe J'	Apr. 5, 1907	Moncton, N. B.	Dr. A. M. Sormany	C. F. Savoye
Birth Abraham of the United States of America, Independent Order	Feb. 7, 1887	New York, N. Y.	Max Silverstein	Max L. Hollander
Canada-Americaine, Association	Jan. 19, 1905	Manchester, N. H.	Elphege J. Daignault	Adolphe Robert
Degree of Honor Protective Association	May 8, 1907	St. Paul, Minn.	Frances Buell Olson	Kate S. Holmes
Foresters, Catholic Order of	May 24, 1883	Chicago, Ill.	Thomas H. Cannon	Thos. R. Heaney
Foresters Franco-Americans	May 23, 1933	Waukegan, R. I.	Telephore Leboeuf	Wilfrid J. Mathieu
Free Sons of Israel, The	Apr. 5, 1888	New York, N. Y.	Simon M. Goldsmith	Isaac A. Simon
Golden Cross, The United Order of the	July 1, 1876	Knoxville, Tenn.	Joseph P. Burlingame	James A. Hubbs
Knights of Columbus	Mar. 29, 1882	New Haven, Conn.	Martin H. Carnody	Wm. J. McGinley
Ladies Catholic Benevolent Association, The	June 28, 1890	Erie, Pa.	Kate Mahoney	Joanna A. Royer
Lithuanian Alliance of America	Nov. 4, 1889	Wilkes-Barre, Pa.	Stanley Geguzis	Marus Vinkas
Loyal Association, Supreme Council of the ⁶	Jan. 18, 1890	Jersey City, N. J.	Jacob E. Bab	Lucy W. Freeman

¹ Reincorporated November 9, 1933.² Reincorporated September 28, 1933.³ June 20, 1933, membership and funds of the Portuguese Benevolent Progress Society transferred to the Portuguese Catholic Benevolent St. John Association.⁴ Reincorporated February 9, 1933.⁵ "Madrera Operative Beneficent Association of St. Joseph, Incorporated" name changed to "Saint Joseph Portuguese Benefit Association, Incorporated."⁶ July 1, 1934, license not renewed.

* Acting President.

Reincorporated November 9, 1933.

Reincorporated September 28, 1933.

June 20, 1933, membership and funds of the Portuguese Benevolent Progress Society transferred to the Portuguese Catholic Benevolent St. John Association.

Reincorporated February 9, 1933.

"Madrera Operative Beneficent Association of St. Joseph, Incorporated" name changed to "Saint Joseph Portuguese Benefit Association, Incorporated."

July 1, 1934, license not renewed.

* Acting President.

FRATERNAL BENEFIT SOCIETIES.—TABLE No. 1—Concluded

NAME	Incorporated	Location	President	Secretary
Lutherans, Aid Association for	Nov. 24, 1902	Appleton, Wis.	Alex. O. Benz	Albert Voelchs
National Fraternal Society of the Deaf	Dec. 2, 1907	Chicago, Ill.	Arthur L. Roberts	C. B. Kemp
Polish National Alliance of the United States of North America	Mar. 30, 1896	Chicago, Ill.	J. Romaszkevicz	A. Szczerbowski
Polish Roman Catholic Union of America	Dec. 16, 1887	Chicago, Ill.	John J. Olejniczak	Walter J. Przytylinski
Scottish Clans, Royal Clan, Order of (Missouri)	July 5, 1881	Boston, Mass.	Duncan MacInnes	Thomas R. P. Gibb
Sons of Zion, Order	Sept. 23, 1910	New York, N. Y.	Joseph Kraemer	Jacob I. Kaplan
St. Jean Baptiste d'Amerique, L'Union	May 7, 1900	Woonsocket, R. I.	Henri T. Ledoux	Elie Vezma
Uniao Madeirense do Estado da California, Associacao Protectora	Mar. 16, 1914	Oakland, Calif.	Joao Miranda	Arnaldo C. R. Sousa
United Commercial Travelers of America, The Order of	Oct. 4, 1890	Columbus, Ohio	E. B. McMaster	W. J. Sullivan
Vikings, The Grand Lodge of the Independent Order of	Nov. 30, 1895	Chicago, Ill.	Anders Hemwall	Erik Thulin
Workmen's Circle, The	Nov. 22, 1905	New York, N. Y.	Joseph Wernberg	Joseph Baskin
Workmen's Sick and Death Benefit Fund of the United States of America	Feb. 13, 1899	New York, N. Y.	Gottlieb Mayer	William Spuhr

FRATERNAL BENEFIT SOCIETIES.—TABLE No. 2

NAME	INCOME		DISBURSEMENTS		Member- ship Dec. 31, 1932	Member- ship Dec. 31, 1933	Death Claims Reported in 1933
	Death and Disability Assessments	All Other Sources	Death and Disability Claims	All Other			
MASSACHUSETTS (LODGE SYSTEM)							
Foresters, Massachusetts Catholic Order of	\$898,593	\$213,886	\$942,597	\$60,483	59,394	57,703	960
Haruari, Gross-Lodge des Deutschen Ordens der	19,584	6,099	21,092	936	672	627	30
New England Order of Protection, Supreme Lodge	636,879	198,911	542,034 ¹	120,523	14,174	13,315	358
Branch)							
New England Order of Protection, Supreme Lodge (Infantile	871	1,086	850	1,078	642	791	2
Branch)							
Portuguese Continental Union of the United States of America	12,863	2,460	8,859 ²	1,784	859	1,191	3
Portuguese Fraternity of the United States of America, Supreme							
Lodge of the	7,530	3,392	11,200	1,288	520	411	21
Protective Union, Maderan of Massachusetts, Association ³	4,773	1,951	3,224	1,324	589	585	—
Royal Arcanum, Supreme Council of the	3,391,627	1,749,016	4,160,941 ⁴	509,207	85,206	81,461	2,247
Royal Michaelense Autonomic Beneficent Association Incorporated	45,729	4,781	53,224	4,568	3,479	2,484	54
Scottish Clans (Incorporated), American Order of	1,786	1,764	875	3,568	256	241	3
Union Fraternal League	11,037	7,438	14,950 ⁵	6,025	663	597	20
United Workmen of Massachusetts, Grand Lodge of the Ancient							
Order of	675,148	149,804	663,087 ⁶	71,847	10,940	10,134	416
United Workmen of Massachusetts, Grand Lodge of the Ancient							
Order of (Infantile Branch)	878	2,347	—	2,247	1,002	1,113	—
Totals	\$5,705,549 ⁷	\$2,339,502 ⁷	\$6,422,083 ⁷	\$781,553 ⁷	176,752 ⁷	168,749 ⁷	4,112 ⁷
MASSACHUSETTS (NOT ON LODGE SYSTEM)							
Adam Mickiewicz Polish National Benefit Society	\$1,427	\$333	\$1,342	\$181	164	169	1
American Express Employees Aid Society	12,307	3,762	16,706	1,365	951	886	21
Arlington Police Relief Association, Incorporated	—	3,414	850	152	44	50	—
Belmont Police Relief Association, Incorporated	138	560	2,063	2,821	33	32	1
Boremo Employees' Association	355	583	416	81	56	59	1
Boston Firemen's Mutual Relief Association	31,000	1,160	50,000	665	1,952	1,921	29
Boston Fruit and Produce Exchange, The Beneficiary Association							
of the							
Boston Letter Carriers' Mutual Benefit Association	1,588	379	1,584	485	144	71	7
Boston Post Office Clerk's Mutual Benefit Association	17,173	28,880	39,652	11,954	1,566	1,568	18
Boston Teachers' Mutual Benefit Association	20,187	9,121	24,117	2,505	1,390	1,374	20
Brockton Firemen's Relief Association	1,936	7,913	10,419 ⁸	1,193	366	345	—
Brockton Masonic Benefit Association	—	2,033	925	423	143	143	1
Brockton Police Relief Association	2,737	221	2,634	169	234	202	12
Brockton Police Relief Association	367	621	660	321	98	95	1

¹ Includes Old Age Benefits, Dividends and Permanent Disability.² Includes Permanent Disability.³ Includes Old Age Benefits and Permanent Disability.⁴ Includes Old Age Benefits and Cash Values.⁵ Includes Old Age Benefits and Permanent Disability.⁶ Includes Old Age Benefits and Permanent Disability.⁷ Does not include Infantile Branch.⁸ Annuities.⁹ Disability only.

FRATERNAL BENEFIT SOCIETIES.—TABLE No. 2—Continued

NAME	INCOME		DISBURSEMENTS		Member- ship Dec. 31, 1933	Death Claims Reported in 1933
	Death and Disability Assessments	All Other Sources	Death and Disability Claims	All Other		
Brookline Firemen's Relief Association	—	\$2,831	\$2,104	\$87	104	1
Brookline Police Mutual Aid Association	\$500	4,012	1,057	86	127	—
Cambridge Police Mutual Aid Association	—	6,239	4,739	243	240	2
Care Verle Beneficent Association, Incorporated	6,664	9,024	9,563	2,077	610	5
Catholic Association of Lowell, Mass., The Corporation of the Members of the	7,790	15,785	9,083	12,189	1,103	16
Chelsea Police Relief Association	—	3,204	4,342	162	77	3
Eastern Commercial Travelers Accident Association	84,557	26,010	87,758	27,082	7,638	14
Eastern Commercial Travelers Health Association	75,340	17,143	75,657	17,504	4,114	86
Everett Firemen's Relief Association	—	2,136	1,547	57	106	1
Everett Firemen's Relief Association, Inc.	258	3,655	4,000	7	87	4
Fall River Police Relief Association	769	2,999	2,378	—	202	5
Fitchburg Police Relief Association	27,198	37,092	55,206	9,751	2,751	15
Flene Cooperative Association Benefit Society	401	1,384	1,092	114	51	1
Fitchburg Police Relief Association	—	881	36	300	95	—
Haverhill Firemen's Relief Association	8,963	3,121	12,900	304	1,809	34
Hermanns' Benefit Association, Incorporated	687	1,027	3,000	116	142	3
Holyoke Firemen's Aid Association, Inc.	448	1,173	2,000	187	112	2
Holyoke Police Relief Association	308	226	500	113	37	1
Hub Benefit Society	—	—	—	—	—	—
Independent Slovak Roman and Greek Catholic St. Stephen's Society of Westfield	977	1,351	444	1,152	78	—
Knight's of St. Stanislaus, Incorporated	974	1,441	2,195	1,470	155	5
La Ligue des Patriotes	1,287	2,639	3,520	1,499	170	12
Lawrence Fire Department, Mutual Relief Association of the Lawrence	—	1,908	5,188	362	138	3
Lawrence Perchers Relief Association, Incorporated	242	320	244	144	87	—
Lawrence Police Relief Association	1,542	1,185	2,710	230	139	1
Lexington Police Relief Association, Inc.	—	40	160	2	14	—
Lowell Firemen's Fund Association	678	1,006	3,473	229	226	5
Lowell Police Relief Association	598	2,724	3,762	172	165	2
Lynn Fire Department, The Relief Association of the Lynn	—	5,872	8,717	1,774	241	3
Maderian Alliance Protective Association	1,726	916	1,799	257	144	2
Maderian Beneficent Operative Association, Inc.	728	249	1,789	192	101	—
Marketen's Relief Association	3,865	3,865	5,338	2,210	614	9
Masonic Casualty Company	40,732	46,513	41,450	46,030	4,593	78
Massachusetts Permanent Firemen's Benefit Association Massachusetts Permanent Janitors' and Custodians' Benefit Association	23,004	4,866	43,000	2,843	4,637	46
Massachusetts Portuguese Mutual Aid and Benefit Operative Association	2,430	232	2,605	95	200	12
Medford Fire Department, The Relief Association of the Medford	6,200	2,289	4,914	1,555	651	4
Melrose Firemen's Relief Association, Incorporated	—	495	360	69	91	1
Melrose Firemen's Relief Association, Incorporated	29	1,534	557	217	44	—

Metropolitan District Police Relief Association, Incorporated	435	12,338	8,729	450	187	187	3
Milton Firemen's Relief Association	224	903	500	716	57	55	1
Monte Pio Luso Americano Corporation	3,931	3,842	5,086	3,651	527	522	10
National Mutual Aid Association	2,840	1,011	3,195	86	343	306	2
Needham Firemen's Mutual Relief, Inc.	28	1,322	203	203	36	37	-
New Bedford Firemen's Mutual Aid Society	2,562	1,506	5,306	356	245	239	6
New Bedford Police Association	1,353	6,989	3,000	1,661	230	225	2
New England Laundrys Inc., Mutual Benefit Association	2,547	42	2,616	262	238	246	-
New England Relief Association, Incorporated	3,013	983	3,000	486	755	755	6
New England Laundries Inc., Mutual Benefit Association	211	728	2,550	340	124	123	5
Newton Firemen's Relief Association	866	4,530	1,000	244	147	147	1
Peabody Police Relief Association, Incorporated	167	1,269	1,500	321	40	42	-
Portuguese Alliance Benevolent Association	1,280	522	1,293	130	225	190	4
Portuguese Association, Madeiran Union, Incorporated	1,769	649	2,522	453	585	585	4
Portuguese Association of the Holy Ghost, Incorporated	460	274	2,550	247	62	49	1
Portuguese Azorian Operative Benevolent Association Incorporated	7,396	1,032	526	239	722	722	17
Portuguese Benevolent Association of Saint Michael the Archangel, Incorporated	9,795	2,027	6,188	1,040	1,138	790	17
Portuguese Benevolent Society of Our Lady of Help of Peabody, Mass., Incorporated	2,781	1,318	11,809	2,047	821	250	2
Portuguese Benevolent Society of Saint Anthony of Lowell, Mass.	5,227	1,761	3,432	1,088	275	422	7
Portuguese Catholic Benevolent Association, Incorporated	1,484	2,583	5,778	660	452	212	10
Portuguese Catholic Benevolent St. John Association	527	1,616	2,112	475	643	45	2
Portuguese Liberty Mutual Aid Association, Incorporated	1,558	377	1,706	300	60	109	111
Portuguese Mutual Association of Our Lady of Light, Incorporated	6,271	240	1,570	152	507	420	5
Quincy Firemen's Relief Association	590	733	5,256	620	146	149	2
Revere Police Relief Association, Incorporated	-	105	1,083	308	125	92	2
Saint Casimir, Society of	935	721	192	21	167	165	2
Saint Catherine Benevolent Association, Incorporated	12,153	2,327	903	243	1,121	1,189	9
Saint Joseph Portuguese Benefit Association, Incorporated	2,348	598	12,330	758	233	205	1
Saint Joseph's Benevolent, Protective and Charitable Society of Fall River	6,788	530	2,120	474	584	520	10
St. Francis Benevolent Association	406	339	6,681	738	85	78	1
St. John the Baptist of Haverhill, The National Benevolent Union of	5,824	7,072	757	123	85	466	10
St. John Baptist Society (Lawrence)	3,524	1,145	7,834	6,333	500	297	5
St. Jean Baptist Society of North Adams	4,642	3,614	4,617	543	290	346	13
St. Jean Baptist Mutual Benefit Association of Salem	8,274	6,879	9,109	3,158	409	367	9
St. Stanislaus Bishop and Martyr Fraternal Benevolent Society	1,328	246	7,409	607	607	594	5
Salem Police Relief Association	2,013	7,577	1,792	254	146	171	1
Somerville Firemen's Relief Association	-	2,174	3,622	397	64	66	1
Somerville Police Relief Association	-	2,305	3,926	160	177	177	2
Spindle City Fireman's Relief Association	893	352	5,190 ¹	360	148	146	3
Springfield Police Relief Society, Inc.	-	5,177	1,195	140	175	177	2
Springfield Police Relief Association	-	14,923	7,188	227	319	326	3
Teachers' Annunity Guild	1,906	24,862 ²	2,235	2,235	714	689	25
Wakefield Police Relief Association, Inc.	42	419	407	20	16	16	-
Watertown Police Relief Association, Incorporated	23	321	180	105	45	45	-
Wellesley Firemen's Relief Association	-	186	-	31	31	31	-
Westfield Fireman's Mutual Relief Association	93	1,065	99	17	54	54	-

¹ Gratuities.² Annuities.

FRATERNAL BENEFIT SOCIETIES.—TABLE No. 2.—Concluded

NAME	INCOME		DISBURSEMENTS		Member-ship Dec. 31, 1932	Member-ship Dec. 31, 1933	Death Claims Reported in 1933
	Death and Disability Assessments	All Other Sources	Death and Disability Claims	All Other			
Winchester Fireman's Relief Association	—	\$609	\$487	\$62	36	35	1
Woburn Fireman's Relief Association, Inc.	—	507	987	175	68	65	3
Worcester Police Relief Association	—	330	—	—	19	19	0
Worcester Firemen's Relief Association	\$4,340	1,659	9,110	365	333	330	5
Worcester Police Relief Association	2,616	5,218	7,660	415	380	378	4
Totals	\$503,072	\$389,050	\$755,655	\$180,510	55,056	52,683	711
OTHER STATES (LODGE SYSTEM)							
American Lithuanian Roman Catholic Women's Alliance	\$8,911	\$5,124	\$10,153	\$4,201	910	961	22
Artisans Canadiens-Francais, La Société des	819,414	810,210	833,396 ¹	380,070	61,373	60,575	785
Artisans Canadiens-Francais, La Société des (Infantile Branch)	10,676	18,533	2,313	12,898	11,946	10,730	27
Assomption, La Société L'	82,226	69,000	42,053	35,217	6,526	6,434	55
Brith Abraham, Independent Order	881,723	217,366	1,241,975 ²	119,421	81,724	75,889	2,499
Canada-Americaine, Association	205,217	202,846	221,451 ³	122,173	13,632	13,643	192
Canada-Americaine, Association (Infantile Branch)	755	1,289	500	36	667	1,069	3
Degree of Honor Protective Association	1,073,362	603,197	716,265 ⁴	307,546	60,304	59,866	641
Degree of Honor Protective Association (Infantile Branch)	16,381	39,105	10,826	31,098	26,512	28,911	36
Foresters, Catholic Order of	2,491,287	1,718,481	2,177,203 ⁵	530,067	115,366	114,039	1,888
Foresters, Catholic Order of (Infantile Branch)	15,125	21,285	7,118	15,159	10,630	13,850	29
Foresters Franco-Americans	861	59,169	15,993	4,244	4,199	3,636	72
Free Sons of Israel	90,241	106,159	170,799 ⁶	4,645	4,467	4,467	152
Golden Cross, The United Order of the	220,414	47,830	215,651 ⁷	34,921	6,642	6,295	220
Knights of Columbus	3,454,490	2,592,507	2,871,885 ⁸	974,750	257,831	248,392	2,244
Ladies Catholic Benevolent Association	1,763,719	890,678	1,687,681	174,995	97,454	95,792	2,122
Lithuanian Alliance of America	11,693	1,121	1,040	—	5,233	4,652	4
Loyal Association, Supreme Council of the	201,480	88,730	184,941	58,924	13,827	14,165	202
Lutherans, Aid Association for	59,210	23,941	81,735 ⁹	9,557	1,611	1,453	57
National Fraternal Society of the Deaf	2,582,360	1,541,017	1,563,991 ¹⁰	1,059,000	91,238	95,035	406
National Fraternal Society of the Deaf	105,262	85,438	77,957 ¹¹	22,660	7,160	7,061	70
Polish National Alliance of the United States of America	1,971,203	1,545,238	1,535,662 ¹²	885,802	195,500	190,062	2,419
Polish National Alliance of the United States of America (Infantile Branch)	71,449	107,831	46,404	81,777	69,587	66,851	133
Polish Roman Catholic Union of America	1,333,167	686,893	837,405 ¹³	594,665	124,518	127,720	1,286
Polish Roman Catholic Union of America (Infantile Branch)	52,081	39,776	10,449	55,237	36,239	31,062	58
Scottish Clans, Royal Clan, Order of (Missouri)	323,451	144,270	183,183 ¹⁴	55,421	20,437	19,730	251
Sons of Zion, Order	18,159	32,429	16,677 ¹⁵	22,130	2,950	2,794	56
St. Jean Baptiste d'Amérique, L'Union	374,817	418,064	552,405	210,045	43,522	41,407	539
St. Jean Baptiste d'Amérique, L'Union (Infantile Branch)	11,265	7,856	2,135	6,656	6,116	6,522	15
Union Maternale du Estado da California, Asociacao Protector	18,453	8,824	13,310	7,791	900	1,001	10
United Commercial Travelers of America	875,877	436,484	954,219	306,899	80,690	69,160	125
Vikings, The Grand Lodge of the Independent Order of	36,048	52,403	34,800	64,131	9,338	8,669	105
Workmen's Circle	528,428	636,229	528,420	574,812	70,327	66,240	596
Workmen's Sick and Death Benefit Fund	699,919	337,398	792,485	218,302	53,708	49,653	1,113
Workmen's Sick and Death Benefit Fund (Infantile Branch)	1,159	254	600	—	1,049	987	3
Totals	\$20,219,699 ¹⁴	\$13,359,925 ¹⁵	\$17,557,895 ¹⁴	\$6,951,456 ¹⁴	1,426,332 ¹⁴	1,383,639 ¹⁴	18,127 ¹⁴

OTHER STATES LODGE SYSTEM (SEGREGATED CLASS)

Brith Abraham, Independent Order	\$49,759	\$5,562	\$15,750	\$6,043	3,614	3,246	30
Totals	\$49,759	\$5,562	\$15,750	\$6,043	3,614	3,246	30
SUMMARY							
Massachusetts (lodge system)	\$5,705,549	\$2,339,502	\$6,422,083	\$781,553	176,752	168,749	4,112
Massachusetts (not on lodge system)	503,072	339,060	755,655	189,510	55,056	52,083	711
Other States (lodge system)	20,219,699	13,359,925	17,557,895	6,951,456	1,426,332	1,383,639	18,127
Grand totals	\$26,428,320	\$16,088,477	\$24,735,633	\$7,922,519	1,658,140	1,605,071	22,950

¹ Includes Permanent Disability, Old Age Benefits and Endowments.² Includes Permanent Disability.³ Includes Permanent Disability and Cash Values.⁴ Includes Permanent Disability and Double Indemnity⁵ Includes Old Age Benefits, Permanent Disability and Cash Values.⁶ Includes Cash Values.⁷ Includes Old Age Benefits.⁸ Includes Half Maturity.⁹ Includes Old Age Benefits and Return of Surplus to Members.¹⁰ Includes Old Age Benefits, Permanent Disability, Cash Values and¹¹ Includes Old Age Benefits and Liens against Certificates.¹² Includes Old Age Benefits and Permanent Disability.¹³ Includes Old Age Benefits and Permanent Disability.¹⁴ Does not include Infantile Branch.¹ Includes Permanent Disability, Cash Values and Cash Loans Cancelled.⁹ Includes Old Age Benefits and Cash Values.

FRATERNAL BENEFIT SOCIETIES.—TABLE No. 3

NAME	Admitted Assets	LIABILITIES				
		Death Claims	Disability Claims	Borrowed Money	Advanced Assessments	Miscellaneous
MASSACHUSETTS (LODGE SYSTEM)						
Foresters, Massachusetts Catholic Order of	\$4,411,201	\$87,900	—	—	—	\$2,230
Harugari, Gross-Loge des Deutschen Ordens der	111,879	1,000	\$321	—	—	—
New England Order of Protection	3,187,706	30,444	—	\$2,000	—	620
New England Order of Protection (Infantile Branch)	3,983	—	—	—	—	—
Portuguese Continental Union of the United States of America	18,872	—	1,637	—	—	70
Portuguese Fraternity of the United States of America	35,928	3,900	4,308	—	—	135
Protective Union Madeiran of Massachusetts ¹	11,066	—	189	—	—	—
Royal Arcanum, Supreme Council of the	28,463,718	336,864	9,488	—	\$197,701	653
Royal Michaelense Autonomic Beneficent Association Incorporated	5,970	7,500	846	—	—	13
Scottish Clans (Incorporated), American Order of	25,973	—	—	—	—	15
Union Fraternal League	88,715	—	203	—	108	57
United Workmen of Massachusetts, Grand Lodge of the Ancient Order of	2,253,346	38,134	—	—	3,469	1,750
United Workmen of Massachusetts, Grand Lodge of the Ancient Order of (Infantile Branch)	6,752	—	—	—	12	—
Totals	\$38,614,374 ²	\$505,742 ²	\$16,992 ²	\$2,000 ²	\$201,278 ²	\$5,543 ²
MASSACHUSETTS (NOT ON LODGE SYSTEM)						
Adam Mickiewicz Polish National Benefit Society	\$3,830	\$400	—	—	—	—
American Express Employees Aid Society	78,998	—	\$318	—	—	\$235
Arlington Police Relief Association, Incorporated	30,049	—	—	—	—	—
Belmont Police Relief Association, Incorporated	9,793	—	—	—	—	—
Boremeo Employees' Association	5,211	—	—	—	—	—
Boston Firemen's Mutual Relief Association	34,395	10,441	—	—	—	400
Boston Fruit and Produce Exchange, The Beneficiary Association of the	2,189	—	—	—	—	—
Boston Letter Carriers' Mutual Benefit Association	424,647	200	90	—	\$22	—
Boston Post Office Clerk's Mutual Benefit Association	36,916	2,000	605	—	116	—
Boston Teachers' Mutual Benefit Association	162,818	—	684 ³	—	—	—
Brockton Firemen's Relief Association	29,518	—	—	—	—	—
Brockton Masonic Benefit Association	581	289	—	—	—	—
Brockton Police Relief Association	21,544	—	—	—	—	—
Brookline Firemen's Relief Association	41,190	—	—	—	—	—
Brookline Police Mutual Aid Association	53,320	—	32	—	—	—
Cambridge Police Mutual Aid Association	62,080	—	—	—	—	—
Cape Verde Beneficent Association, Incorporated	18,638	500	—	—	—	5,100
Catholic Association of Lowell, Mass., The Corporation of the Members of the	165,665	—	—	—	—	—
Chelsea Police Relief Association	32,316	—	—	—	—	—
Eastern Commercial Travelers Accident Association	21,199	40,000	13,185	—	2,455	1,160
Eastern Commercial Travelers Health Association	4,819	100	29,048	—	1,093	216
Everett Firemens Relief Association	15,006	—	—	—	—	—
Everett Police Mutual Aid Association	22,648	—	—	—	—	—
Fall River Police Relief Association	37,643	—	—	—	—	—
Filene Cooperative Association Benefit Society	30,347	—	1,779	—	—	135

Fitchburg Police Relief Association				25,923	-	-	-	-	-
Haverhill Firemen's Relief Association				18,940	-	-	-	-	-
Hermanns' Benefit Association, Incorporated				72,154	800	-	-	-	-
Holyoke Firemen's Aid Association, Inc.				17,867	-	-	-	-	-
Holyoke Police Relief Association				30,418	-	-	-	-	-
Hub Benefit Society				3,229	-	-	-	-	-
Independent Slovak Roman and Greek Catholic St. Stephen's Society of Westfield				42,756	-	-	-	-	5,000
Knight's of St. Stanislaus, Incorporated				17,815	-	-	-	-	-
La Ligue des Patriotes				18,048	400	-	-	-	-
Lawrence Fire Department, Mutual Relief Association of the				24,982	-	-	-	-	-
Lawrence Perchers Relief Association, Incorporated				6,494	-	-	-	-	-
Lawrence Police Relief Association				37,230	-	-	-	-	-
Lexington Police Relief Association, Inc.				1,448	-	-	-	-	-
Lewell Firemen's Fund Association				22,544	83	-	-	-	-
Lowell Police Relief Association				32,182	-	-	-	-	-
Lynn Fire Department, The Relief Association of the				36,823	32	-	-	-	-
Madeiran Alliance Protective Association				17,866	531	-	-	-	-
Madeiran Beneficent Operative Association, Inc.				3,643	-	-	-	-	-
Marketmen's Relief Association				23,836	-	-	-	-	-
Masonic Casualty Company				170,415	382	-	-	-	-
Masonics Permanent Firemen's Benefit Association				14,660	1,300	-	-	-	-
Massachusetts Permanent Janitors' and Custodians' Benefit Association				14,376	5,000	-	-	-	-
Massachusetts Portuguese Mutual Aid and Benefit Operative Association				27,095	-	-	-	-	-
Medford Fire Department, The Relief Association of the				9,435	-	-	-	-	-
Melrose Firemen's Relief Association, Incorporated				16,300	-	-	-	-	-
Metropolitan District Police Relief Association, Incorporated				82,242	-	-	-	-	-
Milton Firemen's Relief Association				23,077	-	-	-	-	-
Monte Pio Lusitano Corporation				32,427	-	-	-	-	-
National Mutual Aid Association				1,662	950	-	-	-	-
Needham Firemen's Mutual Relief, Inc.				20,080	-	-	-	-	-
New Bedford Firemen's Mutual Aid Society				24,413	-	-	-	-	-
New Bedford Police Association				85,865	250	-	-	-	-
New England Laundries Inc., Incorporated				1,417	-	-	-	-	-
New England Relief Association, Incorporated				8,578	-	-	-	-	-
Newton Firemen's Relief Association				18,046	-	-	-	-	-
Newton Police Benefit Association, Incorporated				64,885	-	-	-	-	-
Peabody Police Relief Association, Incorporated				17,261	-	-	-	-	-
Portuguese Alliance Benevolent Association				222	100	-	-	-	-
Portuguese Association, Madeiran Union, Incorporated				8,350	500	-	-	-	-
Portuguese Association of the Holy Ghost, Incorporated				2,101	-	-	-	-	-
Portuguese Azorian Operative Benevolent Association Incorporated				13,824	-	-	-	-	-
Portuguese Beneficent Association of Saint Michael the Archangel, Incorporated				39,130	9,500	-	-	-	-
Portuguese Benefit Society of Our Lady of Help of Peabody, Mass., Incorporated				11,507	1,000	-	-	-	-
Portuguese Benevolent Society of Saint Anthony of Lowell, Mass.				10,520	-	-	-	-	-
Portuguese Catholic Benevolent Association, Incorporated				2,888	444	-	-	-	-
Portuguese Catholic Benevolent St. John Association				1,485	-	-	-	-	-
Portuguese Liberty Mutual Aid Association, Incorporated				5,799	-	-	-	-	-
Portuguese Mutual Association of Our Lady of Light, Incorporated				5,735	-	-	-	-	-
Quincy Firemens Relief Association				12,218	-	-	-	-	-
Revere Police Relief Association, Incorporated				4,569	-	-	-	-	-

Disability only.

² Does not include Infantile Branch.

3 Annuities.

FRATERNAL BENEFIT SOCIETIES.—TABLE No. 3—Concluded

NAME	Admitted Assets	LIABILITIES				
		Death Claims	Disability Claims	Borrowed Money	Advanced Assessments	Miscellaneous
Saint Casimir, Society of	\$12,597	—	—	—	—	—
Saint Catherine Beneficent Association, Incorporated	33,559	—	—	—	—	—
Saint Joseph Portuguese Benefit Association, Incorporated	14,458	\$335	—	—	—	—
Saint Joseph's Benevolent, Protective and Charitable Society of Fall River	6,759	1,290	\$130	—	—	—
St. Francis Benefit Association	5,469	—	—	—	—	—
St. John the Baptist of Haverhill, The National Benevolent Union of	67,530	—	340	\$25,000	\$97	\$1,414
St. John Baptist Society (Lawrence)	24,279	—	—	—	—	—
St. Jean Baptiste Society of North Adams	52,048	—	—	—	—	—
St. Jean Baptiste Mutual Benefit Association of Salem	131,001	100	260	—	165	—
St. Stanislaus Bishop and Martyr Fraternal Benefit Society	46,740	—	—	—	—	—
Salem Police Relief Association	1,755	—	—	—	—	—
Somerville Firemen's Relief Association	49,508	—	188	—	—	104
Spindle City Fireman's Benefit Society, Inc.	78,556	—	—	—	—	—
Springfield Police Relief Association	4,644	—	—	—	—	—
Teachers' Annuity Guild	45,829	—	544	—	—	205
Wakefield Police Relief Association, Inc.	294,085	—	12,705 ¹	—	—	—
Watertown Police Relief Association, Incorporated	11,107	—	—	—	—	—
Wellesley Firemen's Relief Association	10,667	—	—	—	—	—
Westfield Fireman's Mutual Relief Association	6,279	—	—	—	—	—
Winchester Fireman's Relief Association	30,104	—	—	—	—	—
Woburn Fireman's Relief Association, Inc.	18,112	—	—	—	—	—
Woburn Police Relief Association	10,648	—	—	—	—	—
Worcester Firemen's Relief Association	8,285	—	—	—	—	—
Worcester Police Relief Association	27,633	—	—	—	—	—
Worcester Police Relief Association	96,262	—	—	—	—	—
Totals	\$3,599,054	\$76,762	\$69,995	\$40,700	\$11,716	\$39,818
OTHER STATES (LONGE SYSTEM)						
American Lithuanian Roman Catholic Women's Alliance	\$59,776	\$913	—	—	—	—
Artisans Canadiens-Français, La Société des	13,671,505	62,610	\$20,542	—	\$35,965	\$4,694
Artisans Canadiens-Français, La Société des (Infantile Branch)	195,901	—	—	—	321	—
Assomption, La Société L'	647,458	2,700	1,263	\$125	6,558	614
Brith Abraham, Independent Order	2,536,746	300,125	7,300 ²	3,000	—	131,346
Canada-Americaine, Association	2,688,301	17,305	7,804 ³	43,500	12,911	6,725
Canada-Americaine, Association (Infantile Branch)	8,529	—	—	—	34	—
Degree of Honor Protective Association	11,056,490	22,375	—	—	—	20,453
Degree of Honor Protective Association (Infantile Branch)	81,462	240	—	—	26,387	2,415
Degree of Honor Protective Association (Infantile Branch)	29,335,180	230,975	—	—	3,037	4,725
Foresters, Catholic Order of (Infantile Branch)	38,437	13	—	—	—	—
Foresters, Franco-Americans	91,940	1,800	—	—	1,233	—
Free Sons of Israel	1,849,131	20,195	—	—	—	13,732
Golden Cross, The United Order of the	600,799	23,000	—	—	—	662
Knights of Columbus	40,717,947	380,490	—	—	—	35,116

Ladies Catholic Benevolent Association	20,339,524	106,573	-	-	4,998
Ladies Catholic Benevolent Association (Infantile Branch)	59,753	-	-	-	-
Lithuanian Alliance of America	1,379,079	32,958	6,585	209	779
Loyal Association, Supreme Council of the	438,907	8,500	-	-	-
Lutheran Aid Association for	15,135,348	48,659	10,775 ⁴	284,255	349,622
National Fraternal Society of the Deaf	1,668,763	3,129	1,605	689	-
Polish National Alliance of the United States of America	20,365,401	434,245 ⁵	-	-	127,672
Polish National Alliance of the United States of America (Infantile Branch)	872,271	4,169	995 ²	-	690
Polish Roman Catholic Union of America	13,183,005	106,819	-	-	14,902
Polish Roman Catholic Union of America (Infantile Branch)	437,764	2,569	-	-	-
Scottish Clans, Royal Clan, Order of (Missouri)	2,253,139	18,205	125	-	-
Sons of Zion, Order	326,308	7,000	7,000	-	-
St. Jean Baptiste d'Amerique, L'Union	5,156,679	11,042	12,113	-	1,548
St. Jean Baptiste d'Amerique, L'Union (Infantile Branch)	41,125	58	-	10,523	1,683
Uniao Madeirense do Estado da California, Associacao Protectora	124,369	-	-	309	-
United Commercial Travelers of America	659,228	1,000	208	-	235
Vikings, The Grand Lodge of the Independent Order of	893,277	309,200	85,603	-	70,568
Workmen's Circle	5,677,568	4,350	-	-	3,500
Workmen's Sick and Death Benefit Fund	3,424,757	45,079	14,764	-	43,775
Workmen's Sick and Death Benefit Fund (Infantile Branch)	6,580	45,535	14,329	3,389	1,970
Totals	\$194,265,518 ⁶	\$2,244,382 ⁸	\$184,271 ⁶	\$53,625 ⁶	\$839,319 ⁶
OTHER STATES LODGE SYSTEM (SEGREGATED CLASS)					
Brith Abraham, Independent Order	\$139,345	\$3,000	-	-	-
Totals	\$139,345	\$3,000	-	-	-
SUMMARY					
Massachusetts (lodge system)	\$38,614,374	\$505,742	\$16,992	\$2,000	\$5,543
Massachusetts (not on lodge system)	3,615,761	76,787	69,995	40,700	39,818
Other States (lodge system)	194,265,518	2,244,382	184,271	53,625	839,319
Grand totals	\$236,495,653	\$2,826,911	\$271,258	\$96,325	\$884,680

¹ Annuities.² Permanent Disability³ Includes Cash Values.⁴ Includes Permanent Disability.⁵ Does not include Infantile Branch.⁶ Does not include Infantile Branch.